

Finance-focused training for construction businesses

Elevate BusinessSM Construction Working Capital Cohort

A photograph of a woman in a white hard hat and orange safety vest, smiling and looking to the right. She is holding a walkie-talkie in her right hand. The background shows a construction site with metal structures. A large blue graphic element is overlaid on the right side of the image.

Training to prepare businesses for financing, bonding

Powered by Hennepin County, the Elevate BusinessSM Construction Working Capital Cohort brings expert resources to help small and growing contractors get ready for larger jobs and business expansion.

Hennepin County's Elevate BusinessSM is working with NextStage, Pimento Relief Services, and other construction experts to help growing construction businesses remove barriers to growth with improved access to working capital resources and financial training.

Construction Working Capital Cohort

Training to prepare businesses for financing, bonding

Focused training to take on larger projects

The Construction Working Capital Cohort program is designed to work with owners of established construction companies to identify and fill gaps to successfully access the working capital and bonding required to take on larger projects.

The Working Capital Cohort provides access to a dedicated funding pool designed to help support participants' project-based lending and bonding needs during the cohort. (Financing is not guaranteed, underwriting criteria apply.)

Scholarships from Hennepin County cover the full cost of participation in the Construction Working Capital Cohort for eligible construction businesses (a \$10,000 value).

In this cohort, participants will:

- Learn ways to improve multiple aspects of their construction business
- Create a plan to succeed and scale through a customized work plan, one-on-one training, and group learning sessions
- Build capacity to take on bigger jobs
- Gain access to working capital and partner with the largest bonding company in the country

Cohort begins in 2023 with initial assessments starting as early as February 2023.

Express interest in the Working Capital Cohort now, space is limited.

Contact Noah Her at noah@nextstagemn.org

Connect with business resources today
www.elevatebusinesshc.com

To be eligible, contractors must:

- Be locally owned and operated in Hennepin County
- Have completed at least two projects with contracts totaling \$25,000 or more
- Earn less than \$4 million in annual revenue
- Be established and registered with the Minnesota Secretary of State prior to 2021 and be in good standing
- Register with Elevate BusinessSM

