

2022 Hennepin County Housing and Redevelopment Authority (HCHRA) Budget Summary

	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Adopted</u>	<u>2022 Adopted</u>	<u>Change</u>
Revenues by Category					
Property Tax	\$10,455,995	\$16,455,995	\$16,448,329	\$17,908,995	\$1,460,666
Property Tax Collection Factor	(\$126,840)	(\$243,707)	(\$239,174)	(\$268,635)	(\$29,461)
Federal	\$0	\$0	\$0	\$0	\$0
State	\$320,000	\$420,000	\$473,696	\$320,000	(\$153,696)
Local	\$4,754,000	\$78,980	\$0	\$0	\$0
Investment Earnings	\$596,000	\$125,000	\$125,000	\$125,000	\$0
Services	\$950,000	\$989,000	\$3,875,000	\$2,550,000	(\$1,325,000)
Other Revenue	\$2,154,182	\$5,648,887	\$1,933,381	\$162,087	(\$1,771,294)
Revenues	\$19,103,337	\$23,474,155	\$22,616,232	\$20,797,447	(\$1,818,785)
Expenditure by Category					
Personal Services	\$0	\$0	\$0	\$0	\$0
Commodities	\$1,250	\$1,250	\$1,250	\$1,250	\$0
Services	\$3,684,685	\$4,441,588	\$6,693,476	\$5,590,325	(\$1,103,151)
Other Expenditures	\$459,230	\$20,230	\$186,276	\$32,580	(\$153,696)
Grant Expenditures	\$120,000	\$120,000	\$120,000	\$120,000	\$0
Fund 32 Operations and Programs	\$4,265,165	\$4,583,068	\$7,001,002	\$5,744,155	(\$1,256,847)
Personal Services	\$0	\$0	\$0	\$0	\$0
Services	\$445,000	\$662,087	\$662,087	\$662,087	\$0
Other Expenditures	\$0	\$0	\$0	\$0	\$0
Fund 32 Economic Development	\$445,000	\$662,087	\$662,087	\$662,087	\$0
Affordable Housing Incentive Fund	\$2,091,250	\$4,126,143	\$7,271,294	\$5,000,000	(\$2,271,294)
Transit Oriented Development	\$1,655,455	\$893,939	\$2,200,000	\$2,200,000	\$0
South Minneapolis Regional Human Services Center	\$757,360	\$312,616	\$0	\$0	\$0
Supportive Housing	\$0	\$925,000	\$5,000,000	\$5,000,000	\$0
NOAH Housing Impact Investment Fund	\$1,220,208	\$0	\$0	\$0	\$0
North Minneapolis Community Wellness Center	\$64,626	\$0	\$0	\$0	\$0
Penn Avenue Redevelopment	\$0	\$0	\$0	\$0	\$0
Lake and Hiawatha Redevelopment Project	\$0	\$0	\$0	\$0	\$0
South Hub Public Plaza	\$2,428,172	\$0	\$0	\$0	\$0
Exodus Resident Relocation Project	\$3,000,000	\$5,000,000	\$0	\$0	\$0
SRO Housing Capital Reserve	\$0	\$0	\$500,000	\$500,000	\$0
Homeownership RFP/Land Trust PPL	\$0	\$0	\$0	\$1,245,000	\$1,245,000
Community Programs/Project Based Operating Assistant	\$0	\$0	\$0	\$446,205	\$446,205
Fund 37 Special Projects Requirement	\$11,217,071	\$11,257,698	\$14,971,294	\$14,391,205	(\$580,089)
Total Fund 32 - Operations and Programs	\$4,265,165	\$4,583,068	\$7,001,002	\$5,744,155	(\$1,256,847)
Total Fund 32 - Economic Development	\$445,000	\$662,087	\$662,087	\$662,087	\$0
Total Fund 37 - Special Projects	\$11,217,071	\$11,257,698	\$14,971,294	\$14,391,205	(\$580,089)
HCHRA Total	\$15,927,236	\$16,502,853	\$22,634,383	\$20,797,447	(\$1,836,936)

HCHRA 2022 BUDGET LINE ITEM REPORT - FUND 32 OPERATIONS

2022 BUDGET
DEPT ID: 841000

		2019	2020	2021	2022	Increase /Decrease Over 2021 Budget	
		Actual	Actual	Adopted	Adopted	Amount	Percent
Revenues							
40040	Property Tax	2,439,144	2,322,120	2,826,553	3,070,209	243,656	
40080	Collection Factor	(34,989)	(34,832)	(42,398)	(46,054)	(3,656)	
40600	Excess Tax Increment (TIF District)	64,000	78,980	0	0	0	
	Property Taxes	2,468,155	2,366,268	2,784,155	3,024,155	240,000	8.6%
42065	Federal Cares Covid 19			153,696	0	(153,696)	
42360	State Grants-General (MHFA+ MDH)	320,000	308,428	320,000	320,000	0	
	Intergovernmental	320,000	308,428	473,696	320,000	(153,696)	-32.4%
43100	Interest Income	102,000	183,759	0	0	0	
43200	Interest-Other-General	449,000	28,307	0	0	0	
	Investment Earnings	551,000	212,066	0	0	0	0.0%
44992	Other Services-Work for Others (VCH/LSS Operating)	775,000	910,158	3,725,000	2,400,000	(1,325,000)	
	Services	775,000	910,158	3,725,000	2,400,000	(1,325,000)	-35.6%
49950	Miscellaneous - General:						
	Conduit fees - Opp Partners	3,310	0	0	0	0	
	Conduit fees - Stone Arch Apts	25,150	0	0	0	0	
	Conduit fees - Ebenezer Sr Hsg	35,110	0	0	0	0	
	Conduit fees - 4041 Hiawatha	23,208	0	0	0	0	
	Conduit fees - EastTown Apartments	12,357	0	0	0	0	
	Conduit fees - Upper Post	18,125	0	0	0	0	
	Conduit fees - Redwell Apartments	0	0	0	0	0	
	Common bond fund - open systems	33,750	0	0	0	0	
	Property conveyance to land trusts	0	957,800	0	0	0	
49980	Use of Resv/Desig Fund Balance	0	0	0	0	0	
49990	Tran (To) From Other Funds	0	0	0	0	0	
	Other Revenues	151,010	957,800	0	0	0	0.0%
	Fund 32 Operations Total Revenues	4,265,165	4,754,720	6,982,851	5,744,155	(1,238,696)	-17.7%
Expenditures							
51020	Office Supplies	750	750	750	750	0	
51200	Food & Beverage	500	500	500	500	0	
	Commodities	1,250	1,250	1,250	1,250	0	0.0%
52010	Publishing	2,000	2,000	2,144	2,000	(144)	
52060	Auditing	19,000	19,000	19,000	19,000	0	
52120	Consulting - General	50,000	50,000	50,000	50,000	0	
52129	Consulting - Legal	50,000	50,000	50,000	50,000	0	
52270	Maintenance and Repair - Buildings	95,000	45,414	45,414	45,414	0	
52360	Postage	300	300	300	300	0	
52392	Printing - Outside Vendor	500	500	500	500	0	
52394	Printing - Quick Print	500	500	500	500	0	
52850	Lead Hazard Control Services	100,000	200,000	250,000	250,000	0	
52901	Other Services A - Vets and LSS Operating expenses	775,000	839,000	865,000	865,000	0	
52902	Other Services B - Housing Collaboration	553,786	297,074	3,527,411	2,202,411	(1,325,000)	
52903	Other Services C - Tax Forfeit Pilot Phase II	200,000	1,072,600	0	0	0	
52909	Other Services I - Interjurisdictional Transfer	1,738,599	1,765,200	1,765,200	2,005,200	240,000	
52965	Housing-Construction			18,007	0	(18,007)	
52967	Housing-Single Unit Rehab (MHFA Rehab)	100,000	100,000	100,000	100,000	0	
	Services	3,684,685	4,441,588	6,693,476	5,590,325	(1,103,151)	-16.5%
58140	Conference Registration Fees	7,000	7,000	7,000	7,000	0	
58150	Business/Professional Travel	6,500	6,500	6,500	6,500	0	
58350	Insurance (Commercial Crime)	430	430	12,780	12,780	0	
58450	Licenses/Fees	2,800	2,800	2,800	2,800	0	
58500	Memberships	3,500	3,500	3,500	3,500	0	
58900	Miscellaneous General:			153,696	0	(153,696)	
	Northwest Family Service Center	439,000	0		0	0	
	Other Expenditures	459,230	20,230	186,276	32,580	(153,696)	-82.5%
59880	Grant Exp-Architecture (MHFA Accessibility Ramp)	120,000	120,000	120,000	120,000	0	
	Grant Expenditures	120,000	120,000	120,000	120,000	0	0.0%
	Fund 32 Operations Total Expenditures	4,265,165	4,583,068	7,001,002	5,744,155	(1,256,847)	-18.0%

HCHRA 2022 BUDGET LINE ITEM REPORT - FUND 32 ECONOMIC DEVELOPMENT (ED)

2022 BUDGET
DEPT ID: 841000

		2019	2020	2021	2022	Increase /Decrease Over 2021 Budget	
		Actual	Actual	Adopted	Adopted	Amount	Percent
Revenues							
40040	Property Tax	229,592	228,375	228,375	228,426	51	
40080	Collection Factor	(4,592)	(3,375)	(3,375)	(3,426)	(51)	
40600	Excess Tax Increment (TIF District)	0	0	0	0	0	
	Property Taxes	225,000	225,000	225,000	225,000	0	0%
43100	Interest Income	0	70,000	70,000	70,000	0	
43200	Interest-Other-General	45,000	55,000	55,000	55,000	0	
	Investment Earnings	45,000	125,000	125,000	125,000	0	0.0%
44990	Local Business Growth (Metro counties pass thru)	175,000	150,000	150,000	150,000	0	
	Services	175,000	150,000	150,000	150,000	0	0.0%
49950	Miscellaneous - General:						
	Conduit fees - Opp Partners	0	0	0	0	0	
	Conduit fees - Stone Arch Apts	0	24,525	24,525	24,525	0	
	Conduit fees - Ebenezer Sr Hsg	0	33,168	33,168	33,168	0	
	Conduit fees - 4041 Hiawatha	0	0	0	0	0	
	Conduit fees - EastTown Apartments	0	12,357	12,357	12,357	0	
	Conduit fees - Upper Post	0	18,125	18,125	18,125	0	
	Conduit fees - Redwell Apartments	0	40,162	40,162	40,162	0	
	Common bond fund - open systems	0	33,750	33,750	33,750	0	
49980	Use of Resv/Desig Fund Balance	0	0	0	0	0	
49990	Tran (To) From Other Funds	0	0	0	0	0	
	Other Revenues	0	162,087	162,087	162,087	0	0%
	Fund 32 ED Total Revenues	445,000	662,087	662,087	662,087	0	0.0%

HCHRA 2022 BUDGET LINE ITEM REPORT - FUND 37 SPECIAL PROJECTS

		2019	2020	2021	2022	Increase / Decrease Over 2021	
		Actuals	Actuals	Adopted	Adopted	Amount	Percent
REVENUES							
Fund 37 HCHRA SPECIAL PROJECTS							
40040	Property Tax	7,700,119	13,905,500	13,393,401	14,610,360	1,216,959	
40080	Collection Factor	0	(205,500)	(193,401)	(219,155)	(25,754)	
	Property Taxes	7,700,118	13,700,000	13,200,000	14,391,205	1,191,205	9.0%
42960	Transfer from Hennepin County (Administrator Amendment 25)	0	0	0	0	0	
	Transfer from Hennepin County (Res 19-HCHRA-0048)	0	0	0	0	0	
	Transfer from Hennepin County (Res 19-HCHRA-0057)	0	0	0	0	0	
	Intergovernmental	0	0	0	0	0	0.0%
49552	Federal Grants	0	2,082,981	0	0	0	
49950	Miscellaneous	2,700	27,198,672	0	0	0	
49980	Use of Resv/Desig Fund Balance	0	0	1,771,294	0	(1,771,294)	
49990	Transfer from Other Funds	35,172	0	0	0	0	
	Other Revenues	37,872	29,281,653	1,771,294	0	(1,771,294)	-100.0%
	Fund 37 Special Project Revenues	7,737,990	42,981,653	14,971,294	14,391,205	(580,089)	-3.9%

EXPENDITURES

Fund 37 HCHRA SPECIAL PROJECTS							
	Affordable Housing Incentive Fund	2,091,250	4,126,143	7,271,294	5,000,000	(2,271,294)	
	Transit Oriented Development	1,655,455	893,939	2,200,000	2,200,000	0	
	South Minneapolis Human Services Center	757,360	312,616		0	0	
	Supportive Housing	0	925,000	5,000,000	5,000,000	0	
	NOAH Housing Impact Investment Fund	1,220,208			0	0	
	North Minneapolis Community Wellness Center	64,626			0	0	
	Penn Avenue Redevelopment	0			0	0	
	Lake and Hiawatha Redevelopment Project	0			0	0	
	South Hub Public Plaza	2,428,172			0	0	
	Exodus Resident Relocation Project	3,000,000	5,000,000		0	0	
	SRO Housing Capital Reserve			500,000	500,000	0	
	Homeownership RFP/Land Trust PPL				1,245,000	1,245,000	
	Community Programs/Project Based Operating Assistance				446,205	446,205	
	Fund 37 Special Project Expenditures	11,217,071	11,257,698	14,971,294	14,391,205	(580,089)	-5.2%

0

Fund 37 HCHRA SPECIAL PROJECTS PLAN 2022-2026

	2022	2023	2024	2025	2026
	Estimate	Estimate	Estimate	Estimate	Estimate
Affordable Housing Incentive Fund	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Transit Oriented Development	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Supportive Housing	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
SRO Housing Capital Reserve	500,000	500,000	500,000	500,000	500,000
Homeownership RFP/Land Trust PPL	1,245,000	1,245,000	1,245,000	1,245,000	1,245,000
Community Programs/Project Based Operating Assistance	446,205	446,205	446,205	446,205	446,205
NOAH Housing Impact Investment Fund					
Exodus Resident Relocation Project					
Lake and Hiawatha Redevelopment Project					
Fund 37 Special Projects Plan Totals	14,391,205	14,391,205	14,391,205	14,391,205	14,391,205