

2018 Hennepin County Housing and Redevelopment Authority (HCHRA) Budget Summary

	<u>2016 Actual</u>	<u>2017 Adjusted</u>	<u>2018 Requested</u>
Revenues			
Property Tax	\$7,115,207	\$8,455,995	\$8,455,995
Collection Factor	\$0	(\$169,120)	(\$169,120)
Intergovernmental	\$1,158,706	\$1,966,028	\$526,000
Investment Earnings	\$1,022,760	\$980,000	\$980,000
Services	\$1,074,469	\$985,000	\$960,000
Other	\$27,577,327	\$2,603,257	\$485,765
Revenues	\$37,948,469	\$14,821,160	\$11,238,640
Expenditure by Category			
Personnel Costs	\$0	\$0	\$0
Commodities	\$0	\$1,250	\$1,250
Services	\$3,888,143	\$4,637,902	\$5,208,160
Other Expenditures	\$257,079	\$900,980	\$903,230
Grant Expenditures	\$1,314,426	\$981,028	\$226,000
Fund 32 Operations and Programs	\$5,459,648	\$6,521,160	\$6,338,640
Affordable Housing 2014-2018	\$1,903,040	\$2,700,000	\$2,700,000
Transit Oriented Development 2014-2018	\$2,107,195	\$2,200,000	\$2,200,000
South Minneapolis Regional Human Services Center	\$30,791,873	\$0	\$0
Southwest Corridor Investment Framework	\$91,775	\$0	\$0
Housing Impact Investment Fund	\$0	\$750,000	\$0
NorthPoint Expansion Project	\$2,870,668	\$650,000	\$0
Bottineau Community Works Implementation	\$0	\$2,000,000	\$0
Fund 37 Special Projects Requirement	\$37,764,551	\$8,300,000	\$4,900,000
Total Fund 32	\$5,459,648	\$6,521,160	\$6,338,640
Total Fund 37	\$37,764,551	\$8,300,000	\$4,900,000
HCHRA Total	\$43,224,199	\$14,821,160	\$11,238,640

HCRA 2018 BUDGET LINE ITEM REPORT - FUND 32 OPERATIONS

2018 BUDGET
DEPT ID: 841000

		2016	2017	2018	Increase /Decrease Over 2017 Budget	
		Actual	Adjusted Budget	Requested Budget	Amount	Percent
Revenues						
40040	Property Tax		2,636,154	3,455,995	819,841	31.1%
40080	Collection Factor (2.0%)		(53,814)	(69,120)	(15,306)	28.4%
40600	Excess Tax Increment (TIF District)		54,535	64,000	9,465	17.4%
	Property Taxes	3,365,207	2,636,875	3,450,875	814,000	30.9%
42060	Federal Grants - General		272,028	106,000	(166,028)	-61.0%
42360	State Grants-General (MHFA)		455,000	420,000	(35,000)	-7.7%
42960	Other Intergovernmental (Shady Oak CW)		589,000	0	(589,000)	-100.0%
	Intergovernmental	1,158,706	1,316,028	526,000	(790,028)	-60.0%
43100	Interest Income		102,000	102,000	0	0.0%
43200	Interest-Other-General (Northwest Family Service Center)		878,000	878,000	0	0.0%
	Investment Earnings	1,022,760	980,000	980,000	0	0.0%
44987	TOD Loan Origination Fee		10,000	10,000	0	0.0%
44990	Economic Gardening (Metro counties pass thru)		275,000	175,000	(100,000)	-36.4%
44992	Other Services-Work for Others (VCH/LSS Operating)		700,000	775,000	75,000	10.7%
	Services	1,049,469	985,000	960,000	(25,000)	-2.5%
49640	Reimbursements - General (Tax Forfeit/STS Homes)		425,000	200,000	(225,000)	-52.9%
49950	Miscellaneous - General:					
	Conduit fees - Opp Partners		3,890	3,310	(580)	-14.9%
	Conduit fees - Loring Park Apts		21,563	21,563	0	0.0%
	Conduit fees - Stone Arch Apts		25,150	25,150	0	0.0%
	Conduit fees - Ebenezer Sr Hsg		35,900	35,110	(790)	-2.2%
	Conduit fees - A. Mill Artist Lofts		31,009	0	(31,009)	-100.0%
	Conduit fees - 4041 Hiawatha		21,183	16,108	(5,075)	-24.0%
	Conduit Fees - EastTown Apartments		0	24,714	24,714	NEW
	Common Bond Fund -Open Systems		33,750	33,750	0	0.0%
	Common Bond Fund -Quality Resource		5,812	5,810	(2)	0.0%
	Common Bond Fund - OATI		0	56,250	56,250	NEW
49980	Use of Resv/Desig Fund Balance		0	0	0	0.0%
	Other Revenues	197,052	603,257	421,765	(181,492)	-30.1%
	Fund 32 Total Revenues	6,793,194	6,521,160	6,338,640	(182,520)	-2.8%
Expenditures						
51020	Office Supplies		750	750	0	0.0%
51200	Food & Beverage		500	500	0	0.0%
	Commodities	0	1,250	1,250	0	0.0%
52010	Publishing		2,000	2,000	0	0.0%
52060	Audit		19,000	19,000	0	0.0%
52120	Consulting - General		50,000	50,000	0	0.0%
52129	Consulting - Legal		45,000	70,000	25,000	55.6%
52270	Maintenance and Repair - Buildings		75,000	95,000	20,000	26.7%
52360	Postage		300	300	0	0.0%
52392	Printing - Outside Vendor		500	500	0	0.0%
52394	Printing - Quick Print		500	500	0	0.0%
52850	Lead Hazard Control Services		100,000	150,000	50,000	50.0%
52900	Other Services - Economic Competitiveness		45,000	45,000	0	0.0%
52901	Other Services A - Vets and LSS Operating expenses		700,000	775,000	75,000	10.7%
52902	Other Services B - Housing Programs		500,000	1,500,000	1,000,000	200.0%
52907	Other Services G - Economic Gardening/Open to Business		500,000	400,000	(100,000)	-20.0%
52909	Other Services I - Interjurisdictional Transfer		1,540,602	1,700,860	160,258	10.4%
52910	Other Services J - Tax Forfeit Reinvestment		400,000	0	(400,000)	-100.0%
52965	Housing-Construction - STS Home		560,000	300,000	(260,000)	-46.4%
52967	Housing-Single Unit Rehab (MHFA Rehab)		100,000	100,000	0	0.0%
	Services	3,888,143	4,637,902	5,208,160	570,258	12.3%
	Capital Outlay	0	0	0	0	0.0%
58140	Conference Registration Fees		6,000	7,000	1,000	16.7%
58150	Business/Professional Travel		5,500	6,500	1,000	18.2%
58350	Insurance (Commercial Crime)		430	430	0	0.0%
58450	Licenses/Fees		2,800	2,800	0	0.0%
58500	Memberships		3,250	3,500	250	7.7%
58900	Miscellaneous General:					
	Vets Housing Land Lease		5,000	5,000	0	0.0%
	Northwest Family Service Center		878,000	878,000	0	0.0%
	Other Charges	257,079	900,980	903,230	2,250	0.2%
59880	Grant Exp-Architecture (MHFA Accessibility Ramp)		120,000	120,000	0	0.0%
59930	Grant Exp-Spec-Other Gov (Shady Oak Road CW)		589,000	0	(589,000)	-100.0%
59975	Tenant-Based Rental Assistance		272,028	106,000	(166,028)	-61.0%
	Grant Expenditures	1,314,426	981,028	226,000	(755,028)	-77.0%
	Fund 32 Total Expenditures	5,459,648	6,521,160	6,338,640	(182,520)	-2.8%

HCHRA 2018 BUDGET LINE ITEM REPORT - FUND 37 SPECIAL PROJECTS

	2016 Actuals	2017 Adjusted Budget	2018 Requested Budget	Increase / Decrease Over 2017		
				Amount	Percent	
REVENUES						
Fund 37 HCHRA SPECIAL PROJECTS						
40040	Property Tax	3,750,000	5,765,306	5,000,000	(765,306)	-13.3%
40080	Collection Factor (2.0%)	0	(115,306)	(100,000)	15,306	-13.3%
42960	Transfer from Hennepin County (Resolution 17-HCHRA-0025)	0	650,000	0	(650,000)	-100.0%
44990	Other Services	25,000	0	0	0	
49950	Miscellaneous	32,755	0	0	0	0.0%
49990	Transfer from Other Funds	27,347,521	2,000,000	0	(2,000,000)	-7.3%
	Fund 37 Revenues	31,155,276	8,300,000	4,900,000	(3,400,000)	-41.0%
EXPENDITURES						
Fund 37 HCHRA SPECIAL PROJECTS						
1001950	Affordable Housing 2014-2018	1,903,040	2,700,000	2,700,000	0	0.0%
1001951	Transit Oriented Development 2014-2018	2,107,195	2,200,000	2,200,000	0	0.0%
1002728	South Minneapolis Regional Human Services Center	30,791,873	0	0	0	
1003690	Southwest Corridor Investment Framework	91,775	0	0	0	
1004625	Housing Impact Investment Fund	0	750,000	0	(650,000)	-100.0%
1004688	NorthPoint Expansion Project (17-HCHRA-0025)	2,870,668	650,000	0	0	
1004853	Bottineau Community Works Implementation	0	2,000,000	0	(2,000,000)	0.0%
	Fund 37 HCHRA SPECIAL PROJECTS	37,764,551	8,300,000	4,900,000	(2,650,000)	-31.9%

NOTE: Resolution 16-0099R1 authorized \$200,000 for Penn Avenue Community Works Redevelopment; pending HCHRA action accepting the transfer, will be included in future budget documentation

Fund 37 HCHRA Special Projects Plan 2018-2022

	Prior Years 2014 To Date	2018 Budget	2019 Estimate	2020 Estimate	2021 Estimate	2022 Estimate	Total
Affordable Housing Incentive Fund	13,055,000	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000	26,555,000
Transit Oriented Development	14,104,846	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	25,104,846
South Minneapolis Regional Human Services Center	56,200,000	0	0	0	0	0	56,200,000
Southwest Corridor Investment Framework	3,575,000	0	0	0	0	0	3,575,000
Housing Impact Investment Fund	3,000,000	0	0	0	0	0	3,000,000
Penn Avenue Redevelopment	0	0	0	0	0	0	0
NorthPoint Expansion Project	18,650,000	0	0	0	0	0	18,650,000
Bottineau Community Works Implementation	2,000,000	0	0	0	0	0	2,000,000
Total Fund 37 Special Projects Plan	110,584,846	4,900,000	4,900,000	4,900,000	4,900,000	4,900,000	135,084,846