

Schedule I: 2023 Hennepin County Regional Railroad Authority (HCRRRA) Budget

	<u>2021 Actual</u>	<u>2022 Adopted</u>	<u>2023 Budget</u>
Revenues by Category			
Budgeted Property Taxes	\$ 29,688,868	\$ 30,660,163	\$ 31,218,836
State	-	(1,100,000)	-
Intergovernmental and Other Taxes	87,414	-	50,000
Investment Earnings	(288,596)	100,000	100,000
Fees for Services	2,796	10,000	10,000
Use of Debt Service Fund Balance	-	441,125	-
Other Revenue	3,888,104	600,000	400,000
Revenues	\$33,378,586	\$30,711,288	\$31,778,836

Expenditure by Category			
Commodities	\$ 15,478	\$ 19,700	\$ 22,200
Services	3,757,909	6,570,632	8,467,885
Capital Outlay	639,770	1,990,000	2,115,000
Other Charges	46,617	257,300	287,876
Sub-total HCRRRA Operations	4,459,772	8,837,632	10,892,961
Debt Service	8,771,600	8,785,351	8,793,100
Special Projects	6,669,699	13,088,305	12,092,775
Expenditures	\$ 19,901,072	\$ 30,711,288	\$ 31,778,836

	<u>Budget to Date</u>	<u>Expenses to Date</u>	<u>2023 Budget</u>
Special Projects Summary			
Bottineau LRT Capital	\$106,426,554	\$46,253,298	\$2,000,000
Capital Reserve	21,088,305	-	11,875,602
Midtown Greenway Corridor Bridges	6,000,000	-	(6,000,000)
1st Ave Bridge - City led	-	-	3,038,517
Pillsbury Bridge - City led	-	-	349,564
10th Ave Bridge - City led	-	-	413,546
Nicollet Ave Bridge - City led	-	-	415,546
Orange Line BRT Capital	12,790,000	4,750,000	-
Southwest LRT Capital	188,756,582	188,756,582	-
Fund 87 Special Projects	\$335,061,441	\$239,759,880	\$12,092,775

	<u>2021 Actual</u>	<u>2022 Adopted</u>	<u>2023 Budget</u>
Levy Calculation Summary			
Budgeted Property Taxes	\$29,688,868	\$30,660,163	\$31,218,836
Debt Service Excess Levy	-	-	439,655
Collection Factor	-	339,837	341,509
HCRRRA Property Tax Levy	\$29,688,868	\$31,000,000	\$32,000,000

	<u>2021 Actual</u>	<u>2022 Adopted</u>	<u>2023 Budget</u>
Levy by Fund			
Operations (Fund 85)	\$6,829,210	\$8,467,469	\$10,674,470
Debt Service (Fund 86)	9,167,659	8,344,226	9,232,755
Special Projects (Fund 87)	13,692,000	14,188,305	12,092,775
HCRRRA Property Tax Levy	\$29,688,868	\$31,000,000	\$32,000,000