

2019 Hennepin County Regional Railroad Authority (HCRRRA) Budget Summary

	<u>2017 Actual</u>	<u>2018 Adjusted</u>	<u>2019 Adopted</u>
Revenues by Category			
Property Taxes	\$32,486,105	\$35,040,663	\$36,000,000
Property Taxes Collection Factor	\$0	\$0	(\$540,000)
Federal /State / Local	\$0	\$1,100,000	\$3,500,000
Building Rental	\$709,145	\$650,000	\$500,000
Working Capital	\$8,482,198	\$0	\$2,903,000
Bond Proceeds	\$0	\$71,862,687	\$0
Other	\$432,066	\$382,807	\$2,230,000
Revenues	\$42,109,514	\$109,036,157	\$44,593,000
Expenditure by Category			
Commodities	\$277	\$18,750	\$14,900
Services	\$4,874,391	\$5,759,990	\$6,144,163
Capital Outlay	\$5,748	\$1,935,000	\$2,335,000
Other Charges	\$17,016	\$333,000	\$1,606,900
Fund 85 Expenditures	\$4,897,432	\$8,046,740	\$10,100,963
Debt Service	\$2,903,000	\$8,253,000	\$2,903,000
Fund 86 Debt Service	\$2,903,000	\$8,253,000	\$2,903,000
Bottineau LRT Capital	\$21,528,886	\$29,460,554	\$0
Midtown Greenway Corridor Bridges	\$4,214,560	\$1,100,000	\$2,400,000
Orange Line BRT Capital	\$2,600,000	\$4,128,000	\$0
Southwest LRT Capital	\$21,252,000	\$58,047,862	\$29,189,037
Fund 87 Special Projects Requirement	\$49,595,446	\$92,736,416	\$31,589,037
Total Fund 85	\$4,897,432	\$8,046,740	\$10,100,963
Total Fund 86	\$2,903,000	\$8,253,000	\$2,903,000
Total Fund 87	\$49,595,446	\$92,736,416	\$31,589,037
HCRRRA Total	\$57,395,878	\$109,036,156	\$44,593,000
Corridor Development			
830011 MISC Corridor Development	\$100,000	\$500,000	\$0
830013 Northstar Corridor	\$10,000	\$9,000	\$9,000
830014 Southwest Corridor	\$100,000	\$0	\$0
830016 Bottineau Corridor	\$800,000	\$100,000	\$0
830017 Red Rock Corridor	\$9,000	\$0	\$0
830018 Northern Lights Express	\$25,000	\$0	\$0
830020 Midtown Corridor	65,000	150,000	0
830021 Riverview Corridor	0	100,000	1,270,000
Corridor Development Totals	\$1,109,000	\$859,000	\$1,279,000