

HENNEPIN COUNTY
MINNESOTA

Assessment Report 2025



Hennepin County Assessor's Office

Joshua Hoogland, SAMA
County Assessor

March 2025



2025 Annual Assessment Report

	Page
Transmittal Letter	
Table of Contents	
2025 Annual Assessment Summary	1
2025 Assessment	
Hennepin County	4
Suburban	5
2025 Assessment Details and Maps	
Countywide Assessment Details and Maps	6
Residential Single Family	7
Residential Condominiums	8
Residential Townhomes	9
Duplexes and Triplexes	10
Commercial	11
Industrial	12
Apartments	13
2025 Hennepin County Value Summary	
Hennepin County	14
Suburban Hennepin County	15
Minneapolis	16
Historical EMV, TMV and Value Exclusion Growth	17
2025 Assessment Value Allocation	18
Median Values	
Estimated Market Value Medians by City	19
Estimated Market Value Medians by School District	20
Sales Data	
Sale Counts and Ratios	21
Mean and Median Sale Prices	22
New Construction	
New Construction Map	23
New Construction Summary	24
New Houses by Calendar Year	25
City Totals by Minnesota State Tax Classification	26
2025 Market Value and Tax Capacity Growth by City	42
Historical Growth by City and Property Type (Cumulative Growth Report)	55
2025 Deferral Summary	61
2025 Exclusion Summary	62
2025 Market Value Exemptions	63
2025 Assessment by City	64
2025 Assessment by School District	110
Data Classification Addendum	
Minnesota State Tax Classifications	133
Hennepin County Property Types	133

HENNEPIN COUNTY

MINNESOTA

March 21, 2025

Assessment staff across Hennepin County worked diligently to accurately reflect the real estate market conditions during the 2025 assessment. A statistically equitable and accurate assessment across all properties and jurisdictions is the county assessor's top priority and is the most powerful tool the Hennepin County Assessor's Office has to reduce disparities within the property tax system. Emphasis on statistical equity across all value ranges continues with the 2025 assessment. We are pleased to report that throughout Hennepin County, assessor's offices and appraisers were highly successful in meeting acceptable tolerances for assessment levels and statistical equity measurements.

To provide transparency in the assessment process and data utilized, the Hennepin County Assessor's Office compiles an annual report highlighting the assessment that was prepared that year. Our goal is to provide a complete and accurate picture of the 2025 assessment of real property.

As of 2025, the total estimated market value of real property in Hennepin County is \$252.9 billion, exclusive of state-assessed properties. This represents a gross increase of 2.0%, or \$4.9 billion, above the year-end 2024 assessment. The \$2.9 billion in improvement value added for new construction is down slightly from the previous assessment. The net change in market value after adjusting for \$2.9 billion of new construction is 0.8%.

The residential market remains relatively stable. The \$179.4 billion sector increased in total value by 3.5% in 2024, including \$1.5 billion in new construction. Increases across most residential parcel types were consistent, with single-family homes and townhomes each growing by 3.8%, while condominiums added 1.1% to their year-end totals.

The median value of a residential single-family house in Hennepin County has increased from \$390,900 in 2024 to \$400,900 in 2025. This marks a 2.6% increase from the previous year's median value. Since the introduction of the increased Homestead Market Value Exclusion threshold for taxes payable in 2025, alongside the outreach efforts of the Hennepin County Assessor's Office, the overall market value excluded through the Homestead program has remained stable at 1.5% of the County's total market value.

Growth across the commercial, industrial, and apartment sectors has been varied throughout the 2025 assessment year with overall net reductions in both the commercial and apartment sectors.

The commercial market dropped by \$1.2 billion, a 4.2% decrease from 2024. After deducting \$245.7 million of new construction, the change is -5.1%. This decrease was largely driven by the office sector, which experienced a 12.3% loss in value compared to the 2024 assessment.

The industrial market increased \$246.1 million, a 1.8% increase over 2024. Controlling for the \$174.9 million of new construction, the net growth across this market was 0.5%.

The apartment market fell by \$246.2 million, a 0.8% decrease from 2024. Deducting the \$1.0 billion of new construction, the net change was -4.1%.

The mission of the Hennepin County Assessor's Office is to ensure an accurate and timely estimate of a property's market value, determine property use, and apply eligible benefits for property owners. We will continue to strive toward our mission and to complete the highest-quality assessment possible for the taxpayers of Hennepin County.

This report, along with previous years' reports, can be found at: <http://www.hennepin.us/assessment>



Joshua R. Hoogland, SAMA
County Assessor

Hennepin County Assessor's Office
300 South Sixth Street, Minneapolis, MN 55487
612-348-3046 | hennepin.us



2025 Annual Assessment Summary

This report summarizes the assessment of all real property within Hennepin County, including suburban municipalities and the City of Minneapolis. It outlines the annual assessment, sales activity, new construction, and programs that include exemptions, exclusions, and deferrals.

The Hennepin County Assessor's Office follows assessment and appraisal principles, procedures, and standards in accordance with Minnesota state statutes, the Minnesota Department of Revenue, and the International Association of Assessing Officers. The standards include, but are not limited to, following the IAAO Standard on Automated Valuation Models, the IAAO Standard on Contracting Services, the IAAO Standard on Data Quality, the IAAO Standard on Mass Appraisal of Real Property, and the IAAO Standard on Oversight Agency Responsibility.

The report details changes and trends in the assessed real property values in Hennepin County based on property type and municipality. The results reflect the values submitted for the 2025 assessment as of February 21, 2025, to the year-end 2024 assessment.

Overview of the 2025 assessment

The 2025 assessment was up 2.0%, reflecting a stabilization of the Twin Cities real estate market. It is important to note that this aggregate change can be an oversimplification. The reported changes in the total values understate the level of complexity of the assessment. Each city, neighborhood, and property type has its own story to tell regarding market fluctuations. In addition to traditional sales analysis, we also analyze other market transactions to analyze trends. We monitor all market activity when we prepare the annual assessment.

Residential: Single-family

The total value of single-family residential properties across Hennepin County increased 3.8%, and 2.9% net of new construction for the 2025 assessment.

Residential: Condominiums

Individual unit value changes will vary by complex and unit type. For the 2025 assessment, the aggregate estimated market value of residential condominiums increased 1.1%. After adjusting for \$14.9 million in new construction, the change was 1.0%.

Residential: Townhomes

The residential townhome segment increased 3.8%, 2.1% net of new construction across Hennepin County in the 2025 assessment.

Residential: Duplexes and triplexes

The estimated market value of duplex and triplex properties increased with the 2025 assessment, reporting an overall increase of 1.9%, 1.6% net of new construction.

Apartments

The apartment values demonstrated some softening in Hennepin County, with the overall value for the segment decreasing 0.8%; however, this was offset by \$1.0 billion in new construction, resulting in a net change of -4.1%. The overall net change was -4.3% in suburban Hennepin County and -3.7% in the City of Minneapolis.

Commercial

The commercial market experienced a 4.2% decrease in value from the 2024 assessment. After adjusting for \$245.7 million in new construction, the net decrease was 5.1%. The net change in the commercial market was -2.1% in suburban Hennepin County and -10.9% in the City of Minneapolis.

Industrial

The industrial market remained stable, increasing by \$246.1 million, a 1.8% increase over 2024. Controlling for \$174.9 million in new construction, the net increase across the sector was 0.5%. The increases, net of new construction, were 0.1% in suburban Hennepin County compared to 3.0% in Minneapolis.

Data classifications

This report continues to use property type groupings summarized above and additional submarket use code groupings to describe the types of changes occurring within the assessment.

Other areas of the report provide data summarized at the Minnesota state tax classification level. This allows for a clearer view of the budgetary impact of changes in the assessment, as the state tax classification directly determines the rate at which taxable market value is converted to net tax capacity.

The Data Classification Addendum at the back of this report provides additional detail and information regarding the relationship between use codes, property types, and state tax classification codes.

The City of Minneapolis and most of the large suburban cities are not valued by Hennepin County appraisers and use independent CAMA systems to value and classify properties.

All attempts are made to accurately translate data between non-Hennepin County systems to the submarket use code level. All Hennepin County jurisdictions report their assessments using standardized property types, which are translated into state tax classification codes for tax calculations.

This may lead to very minor variations in data due to rounding and translation of data from use codes to property types.

Multiple use properties: If a property has multiple uses, the value of each component is associated with the applicable grouping in this report. For parcel count statistics, the parcel is only counted under the property use with the largest taxable value.

Values reported

The totals included in the report include estimated market value (EMV), taxable market value (TMV), and tax capacity. The EMV is based on the highest and best use of the property and determined by the assessor as the price the property would likely sell for on the open market. Taxable market value refers to the amount of value that is used in calculating taxes. This can differ from the estimated market value due to special programs that may apply to the property, such as Green Acres, Plat Law, etc.

Taxable market value is not the primary base value for calculating Minnesota property taxes. Minnesota employs a unique adjusted value called net tax capacity based on the state classification rates determined by the Minnesota State Legislature.

This report provides a full picture of the 2025 assessment as of these dates with a few exceptions:

- **State Assessed - Railroad Operating Property and Public Utility Building and Machinery Values:** These values are assessed by the Minnesota Department of Revenue and are provided to the Hennepin County Assessor's Office in August of each year. As a result, the values are not available to be included in this report; the land values for the corresponding utility properties that are assessed by the County have not been included.
- **Personal Property:** Personal property assessments, including values for MSP International Airport, have not been included. All values in this report are for taxable real property parcels only.
- **Exemption, Exclusion, Deferrals, and Taxable Values:** These programs continue to change throughout the year, impacting their taxable market value. The values included in this report represent the status of these values as of the date of the data cut.

Definitions of types of change

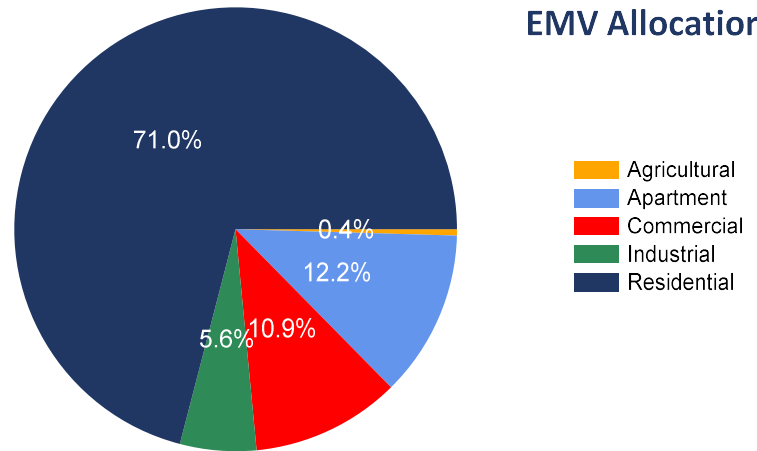
Annual growth statistics are provided throughout the report in three formats:

- **Gross change/gross growth:** Measures the aggregate difference in estimated market value, taxable market value or net tax capacity of a group or subgroup of properties between data cuts from February of the preceding year to February of the current year. Gross change will include value changes due to new construction, parcel divisions, changes in exemption status, and/or changes in property type.
- **Net change/gross growth:** This is a measurement of gross change, excluding changes from new construction between data cuts from February of the preceding year to February of the current year. The net change will include value changes due to new parcel divisions, changes in exemption status, and/or changes in property type.
- **Market change/market growth:** This is the purest indication of value change due to economic factors and market conditions. Market change is a measurement of change in a group of properties due to changes in the real estate market. Market change measures the difference in total estimated market value between the preceding and current assessments after subtracting any value shift due to new construction, parcel divisions, changes in exemption status and/or changes in property type. Therefore, this calculation only measures the change of the same parcels from year to year. It may be referred to as "static growth" in some legacy reports.

Questions

Please direct any questions regarding this report to assessor.ao@hennepin.us.

EMV Allocation



Hennepin County Growth Totals

Estimated Market Value	2.0%
Taxable Market Value	2.1%
Net Tax Capacity	1.6%

Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1,106	1,075,291,000	1,082	1,124,488,500	4.6%	5	1,975,700	4.4%
Farm	960	913,791,300	935	956,670,700	4.7%	5	1,975,700	4.5%
Rural Vacant Land	146	161,499,700	147	167,817,800	3.9%	0	0	3.9%
Apartment	5,910	31,017,956,300	5,947	30,771,764,700	-0.8%	239	1,017,557,200	-4.1%
Apartments	5,524	30,682,980,300	5,557	30,426,199,500	-0.8%	238	1,016,557,200	-4.1%
Vacant Apartment Land	352	149,687,000	358	158,487,800	5.9%	0	0	5.9%
Nursing Home	34	185,289,000	32	187,077,400	1.0%	1	1,000,000	0.4%
Commercial	10,520	28,688,348,800	10,526	27,478,276,900	-4.2%	306	245,677,300	-5.1%
Office	2,490	10,828,688,400	2,492	9,493,253,700	-12.3%	93	117,237,700	-13.4%
Retail	2,268	6,950,375,100	2,264	7,170,321,400	3.2%	99	43,835,200	2.5%
Other	1,755	3,169,974,600	1,739	3,078,699,700	-2.9%	37	35,065,300	-4.0%
Vacant Commercial Land	1,438	663,292,400	1,457	671,345,200	1.2%	0	0	1.2%
Automotive	901	1,592,346,000	902	1,642,059,400	3.1%	18	17,140,800	2.0%
Food / Entertainment	776	1,248,195,800	779	1,159,759,900	-7.1%	34	12,867,300	-8.1%
Medical	348	1,391,298,000	347	1,387,423,100	-0.3%	12	5,186,900	-0.7%
Hospitality	317	2,233,956,900	317	2,248,871,300	0.7%	2	696,000	0.6%
Bank	176	372,622,000	177	384,115,900	3.1%	7	11,636,200	0.0%
Fitness	50	237,399,600	51	242,227,300	2.0%	4	2,011,900	1.2%
Industrial	3,863	13,830,445,500	3,891	14,076,553,200	1.8%	143	174,947,600	0.5%
Industrial	3,187	13,575,604,200	3,214	13,822,742,300	1.8%	143	174,947,600	0.5%
Vacant Industrial Land	676	254,841,300	677	253,810,900	-0.4%	0	0	-0.4%
Residential	404,803	173,373,385,500	405,777	179,452,338,500	3.5%	16,428	1,508,794,600	2.6%
Single Family	283,538	141,184,003,300	284,490	146,530,765,300	3.8%	13,216	1,245,730,600	2.9%
Condominium	43,526	12,142,209,600	43,530	12,276,547,300	1.1%	541	14,916,600	1.0%
Townhome	29,647	10,287,599,700	30,065	10,680,605,500	3.8%	2,072	175,014,100	2.1%
Other Residential	14,105	734,945,100	14,077	725,579,000	-1.3%	49	13,595,000	-3.1%
Duplex/Triplex	13,426	5,623,148,000	13,424	5,730,489,000	1.9%	276	18,684,600	1.6%
Vacant Res Land	10,555	915,035,300	9,952	885,074,400	-3.3%	0	0	-3.3%
Co-Op	4,631	945,941,900	4,629	942,670,200	-0.3%	6	58,000	-0.4%
Zero Lot Line	3,674	1,252,499,000	3,764	1,331,405,500	6.3%	251	40,374,900	3.1%
Storage Condo	1,318	187,628,200	1,317	195,639,900	4.3%	7	289,500	4.1%
Total Real Property	426,202	247,985,427,100	427,223	252,903,421,800	2.0%	17,115	2,948,952,400	0.8%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

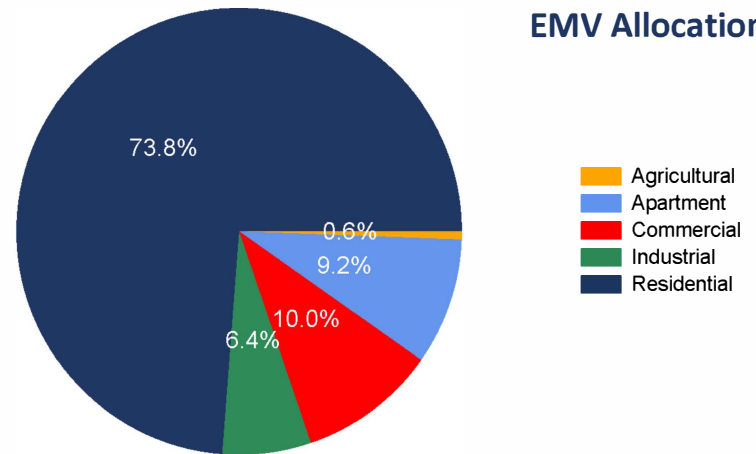
EMV Allocation

Suburban Growth Totals

Estimated Market Value 2.6%

Taxable Market Value 2.7%

Net Tax Capacity 2.6%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	1,105	1,065,747,600	1,081	1,114,815,000	4.6%	5	1,975,700	4.4%
Farm	959	904,247,900	934	946,997,200	4.7%	5	1,975,700	4.5%
Rural Vacant Land	146	161,499,700	147	167,817,800	3.9%	0	0	3.9%
Apartment	1,921	17,505,816,300	1,940	17,285,289,900	-1.3%	161	536,861,000	-4.3%
Apartments	1,784	17,303,336,600	1,798	17,058,653,200	-1.4%	160	535,861,000	-4.5%
Vacant Apartment Land	114	74,512,900	121	97,312,900	30.6%	0	0	30.6%
Nursing Home	23	127,966,800	21	129,323,800	1.1%	1	1,000,000	0.3%
Commercial	5,798	18,995,977,900	5,803	18,794,351,200	-1.1%	228	193,549,300	-2.1%
Office	1,565	6,175,267,100	1,564	5,710,499,500	-7.5%	67	80,470,800	-8.8%
Retail	1,226	5,633,703,200	1,227	5,906,399,300	4.8%	73	37,013,000	4.2%
Other	851	1,644,161,000	830	1,559,661,800	-5.1%	24	29,314,800	-6.9%
Automotive	633	1,395,590,700	634	1,446,984,400	3.7%	15	16,732,400	2.5%
Vacant Commercial Land	513	327,328,800	532	374,144,600	14.3%	0	0	14.3%
Food / Entertainment	429	864,543,600	432	780,346,300	-9.7%	26	11,117,300	-11.0%
Medical	269	1,268,236,200	270	1,273,366,700	0.4%	10	4,556,900	0.0%
Bank	144	275,752,300	145	294,473,500	6.8%	7	11,636,200	2.6%
Hospitality	120	1,175,893,400	120	1,208,145,800	2.7%	2	696,000	2.7%
Fitness	48	235,501,600	49	240,329,300	2.0%	4	2,011,900	1.2%
Industrial	2,916	11,939,386,800	2,948	12,122,797,700	1.5%	140	169,927,600	0.1%
Industrial	2,653	11,784,533,300	2,679	11,967,959,900	1.6%	140	169,927,600	0.1%
Vacant Industrial Land	263	154,853,500	269	154,837,800	0.0%	0	0	0.0%
Residential	290,274	133,784,751,700	291,247	138,808,913,500	3.8%	14,557	1,392,813,100	2.7%
Single Family	209,204	112,656,065,800	210,175	117,129,661,600	4.0%	11,680	1,156,027,100	2.9%
Townhome	28,699	9,902,430,700	29,123	10,272,140,100	3.7%	2,042	174,377,400	2.0%
Condominium	27,069	6,798,965,700	27,072	6,886,784,300	1.3%	424	10,965,800	1.1%
Vacant Res Land	9,592	861,730,000	8,998	832,502,000	-3.4%	0	0	-3.4%
Other Residential	5,860	454,339,100	5,819	434,518,300	-4.4%	27	5,400,500	-5.6%
Zero Lot Line	3,427	1,185,677,000	3,517	1,266,437,500	6.8%	247	40,089,400	3.4%
Co-Op	3,222	714,884,800	3,220	717,302,900	0.3%	5	8,000	0.3%
Duplex/Triplex	2,245	1,015,153,900	2,246	1,023,150,300	0.8%	123	5,596,400	0.2%
Storage Condo	931	184,760,300	930	192,771,600	4.3%	7	289,500	4.2%
Total Real Property	302,014	183,291,680,300	303,019	188,126,167,300	2.6%	15,087	2,295,126,700	1.4%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

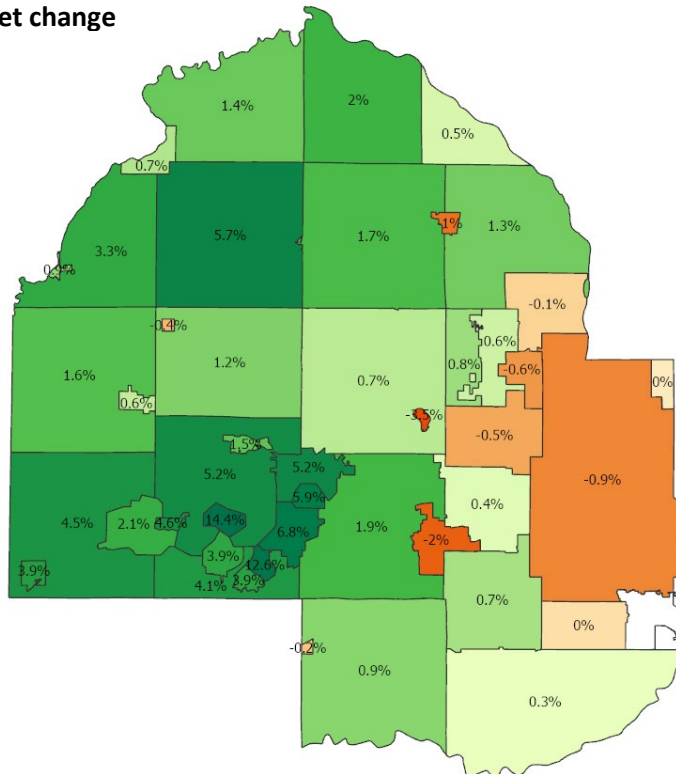
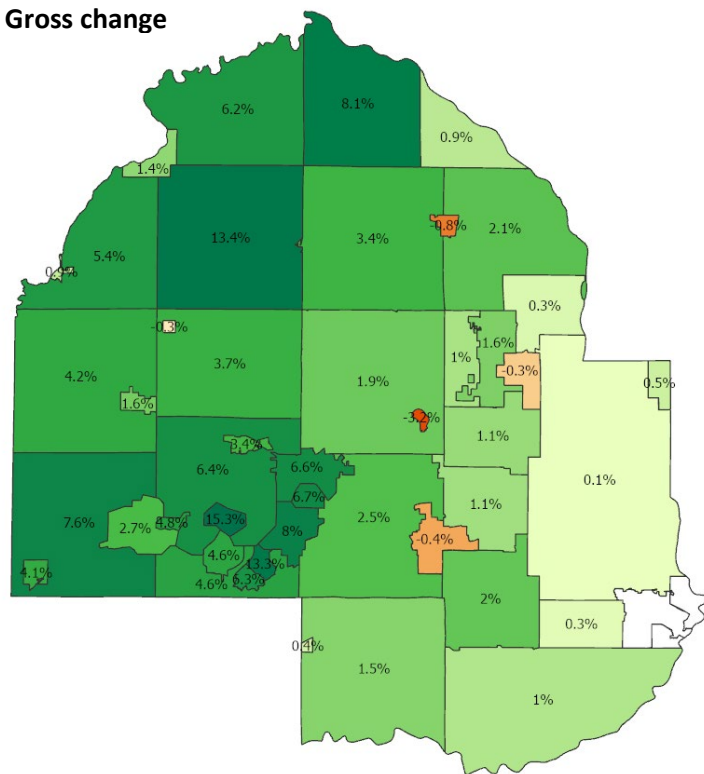
Countywide assessment details and maps

The maps on the following pages are side-by-side depictions of gross and net change occurring between last year's year-end assessment and this year's assessment in various property groupings. Gross change includes changes due to new parcels, changes in use, exemption status, or new construction improvements. Net change is the gross change, excluding changes from new construction. Net change will include value changes due to new parcel divisions, changes in exemption status, and/or changes in property type.

Gross change: The total estimated market value of real property in Hennepin County is \$252.9 billion. This represents an increase of 2.0%, or \$4.9 billion, above the year-end 2024 assessment. Most jurisdictions experienced a gross change in values between approximately 1% and 6%.

Net change: The overall net change in the estimated market value of the County in 2025 has become positive again following a year of negative growth in 2024. There was \$2.9 billion of new construction added during 2024 for the 2025 assessment, resulting in an overall net change of 0.8%. Much of the County reflects the positive net growth, with the strongest growth presenting in the cities surrounding Lake Minnetonka. Negative growth was concentrated in Minneapolis and the surrounding suburbs.

The maps below highlight the gross and net change between 2024 and 2025.



Residential: single-family

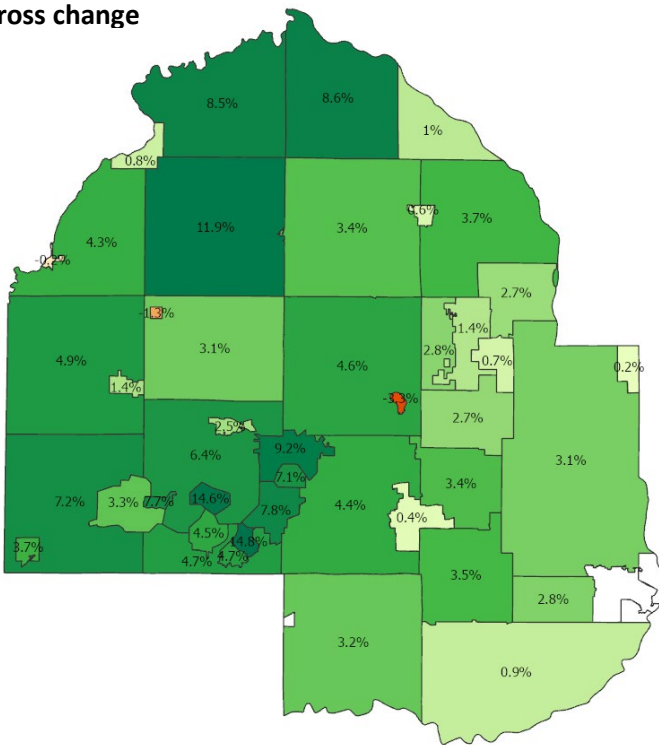
The residential single-family category includes detached single-family improved properties, both off-lake (R) and on-lake (RL) parcels. The median estimated market value of a single-family detached house in Hennepin County increased from \$390,900 in 2024 to \$400,900 in 2025. The median sale price of a house in suburban Hennepin County rose from \$419,000 in 2024 to \$428,700 in 2025 and also rose in Minneapolis from \$324,000 in 2024 to \$334,000 in 2025. The city with the highest median estimated market value remains Minnetonka Beach, which has a median value of \$2,227,900.

Gross change: The total estimated value of single-family residential properties across Hennepin County increased 3.8% for the 2025 assessment. Similar to past assessments, the jurisdictions with the largest gross change are concentrated around the lakes and in northwest Hennepin County.

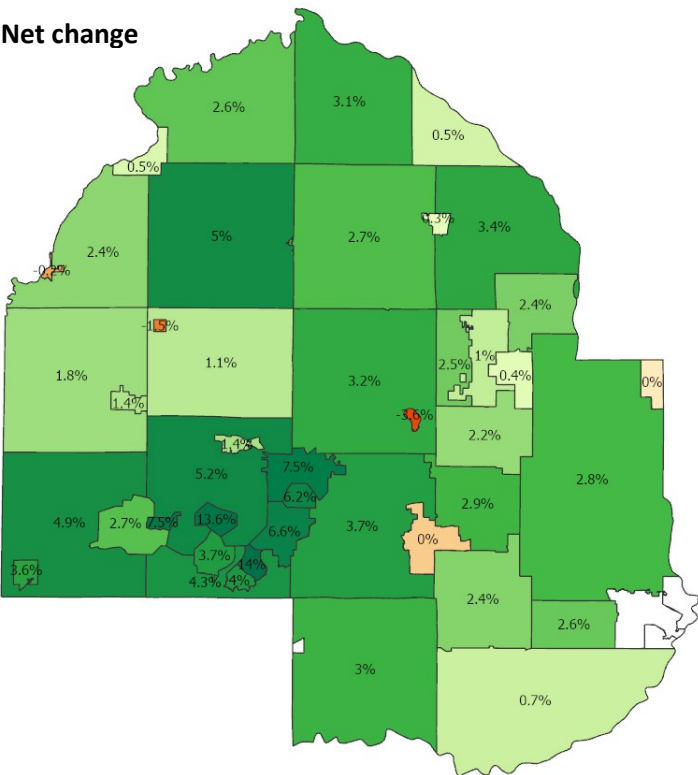
Net change: With \$1.2 billion of new construction being added in the 2025 assessment, the net change for single-family homes in Hennepin County was 2.9%. The 2025 assessment showed an increase in new single-family homes built during the calendar year, with 1,268 homes being added compared to the 1,131 single-family houses which began construction during the 2024 assessment year. New houses were most heavily concentrated in the northwestern cities of Dayton (207), Corcoran (218), and Rogers (261), which is consistent with new construction in previous years.

The maps below highlight the gross and net change between 2024 and 2025.

Gross change



Net change



Residential: condominiums

Properties reporting as residential condominiums are generally attached-style residences that are part of a common interest community (CIC) and will include housing cooperatives in which shares are sold at market rate. The median assessed value of a residential condominium in Hennepin County decreased slightly from \$228,600 in 2024 to \$224,200 in 2025. Despite the slight decrease in median value, overall growth for the sector was positive. The highest median values were within the Lake Minnetonka cities of Greenwood (\$1,364,950), Excelsior (\$881,850), and Spring Park (\$487,800). The median estimated market value of a condominium in Minneapolis was \$239,000 for 2025.

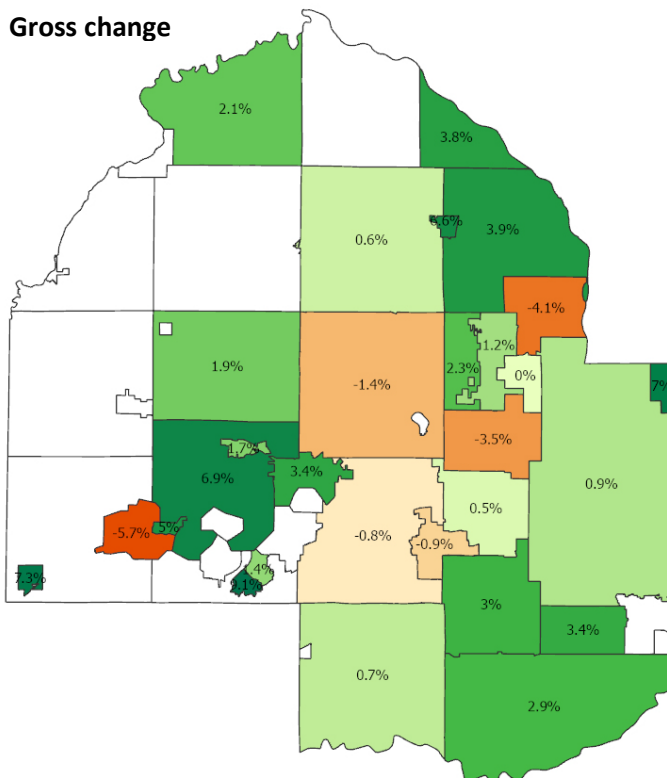
Gross change: The estimated market value of residential condominiums increased 1.1%, including the value of new construction for the 2025 assessment. Condominium properties in suburban Hennepin County saw a 1.3% increase, whereas the City of Minneapolis reported an increase of 0.9%.

In total, there was \$14.9 million of new construction within the condominium sector, bringing the overall value of residential condominiums to \$12.3 billion.

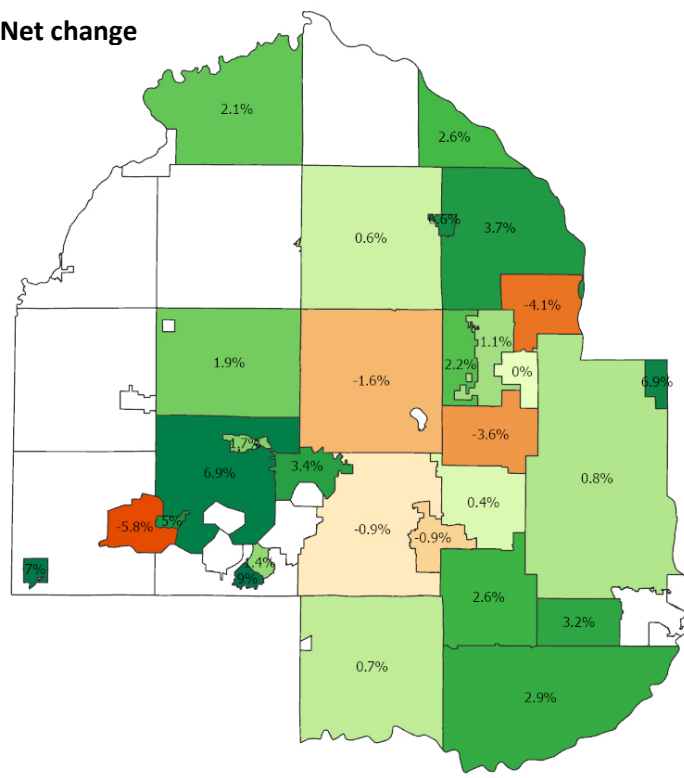
Net change: Controlling for the new construction values, the net increase of the condo market in Hennepin County was 1.0%. Net growth was similar across suburban Hennepin County at 1.1% and at 0.8% in Minneapolis.

The maps below highlight the gross and net changes between 2024 and 2025.

Gross change



Net change



Residential: townhomes

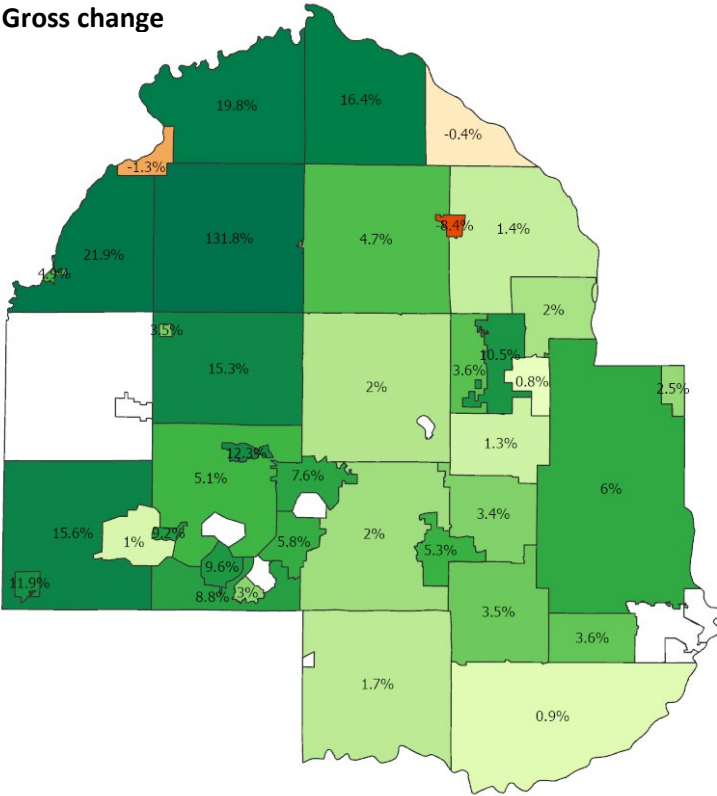
Residential townhomes are generally properties that are attached in which the property owner owns their structure and an identified area of land surrounding their structure. The median assessed value of a residential townhome in Hennepin County rose to \$307,100 from \$305,800 in 2024, with the highest median values being within the Lake Minnetonka cities of Spring Park (\$1,347,400), Excelsior (\$1,018,400), and Mound (\$949,350). The median estimated market value of a townhome in Minneapolis rose to \$357,400 from \$328,000 in 2024.

Gross change: The residential townhome segment increased 3.8% across Hennepin County for the 2025 assessment. Suburban Hennepin County realized a 3.7% increase, while Minneapolis saw an increase of 6.0%.

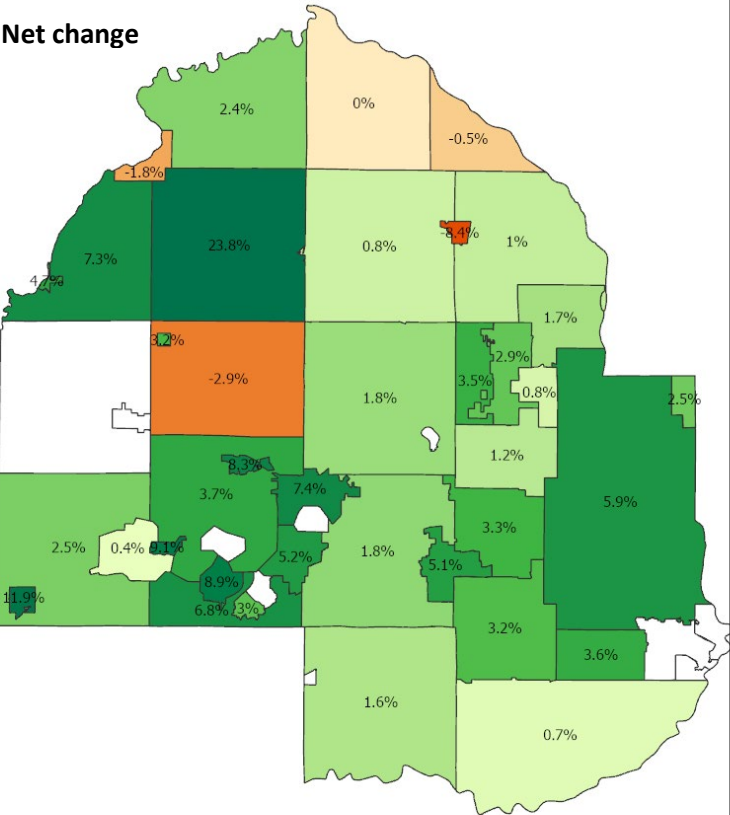
Net change: There was \$175 million of new construction present in the countywide townhome market for the 2025 assessment. This resulted in a net change of 2.1% for the County and net increases of 2.0% and 5.9% for Suburban Hennepin and Minneapolis, respectively.

The maps below highlight the gross and net growth between 2024 and 2025.

Gross change



Net change



Duplexes and triplexes

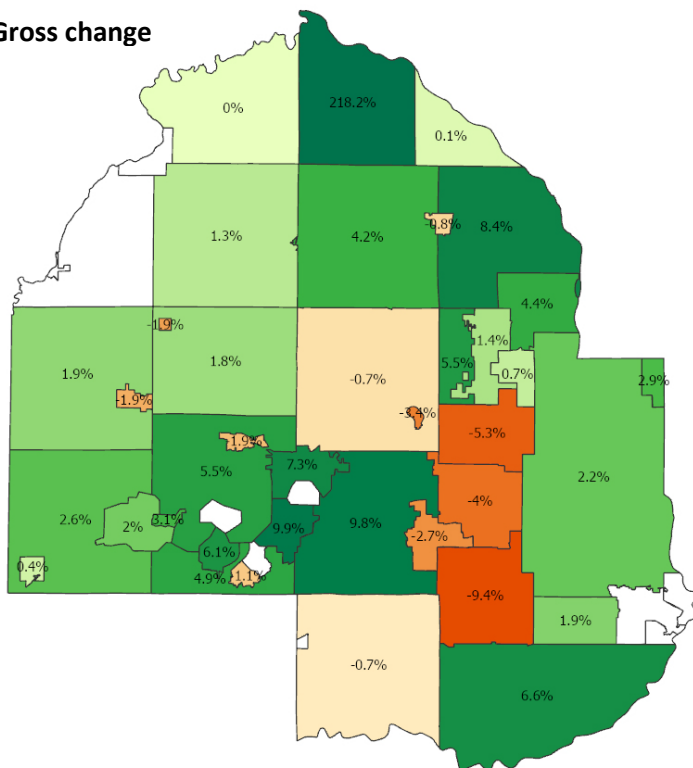
Duplexes and triplexes are most often standalone structures that contain multiple living units. The median value of a duplex or triplex in the County rose to \$396,200 in 2025, up from \$387,000 in 2024. Median values range from \$221,850 in St. Bonifacius to \$683,500 in Excelsior. The median value of a duplex or triplex in Minneapolis was \$387,400.

Gross change: After a year of declining values in 2024, the 2025 duplex/triplex market saw a gross increase of 1.9% across Hennepin County. Suburban Hennepin and Minneapolis also saw a return to positive growth in 2025, with gross increases of 0.8% and 2.2% in their respective markets. Value decreases were present in several markets, including Golden Valley, St. Louis Park, Hopkins, and Edina.

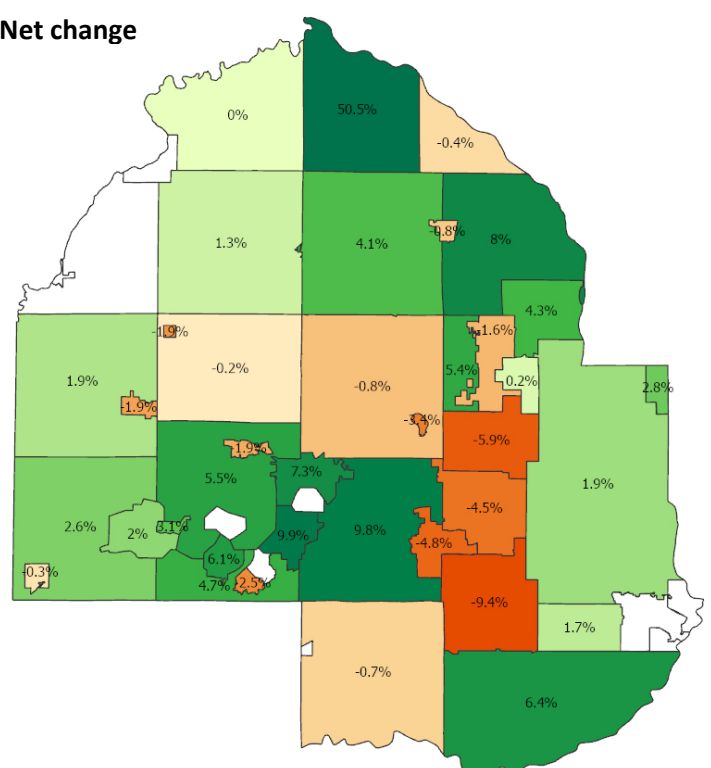
Net change: With \$18.6 million in new construction, the net growth of the countywide duplex/triplex market was 1.6%. Similar changes were realized in Suburban Hennepin and Minneapolis, each with net growth of 0.2% and 1.9%.

The maps below highlight the gross and net growth between 2024 and 2025.

Gross change



Net change



Commercial

During the 2024 calendar year for the 2025 assessment, the commercial market experienced continued contracture, following a year of decline in the 2024 assessment.

Properties classified as commercial in Hennepin County include:

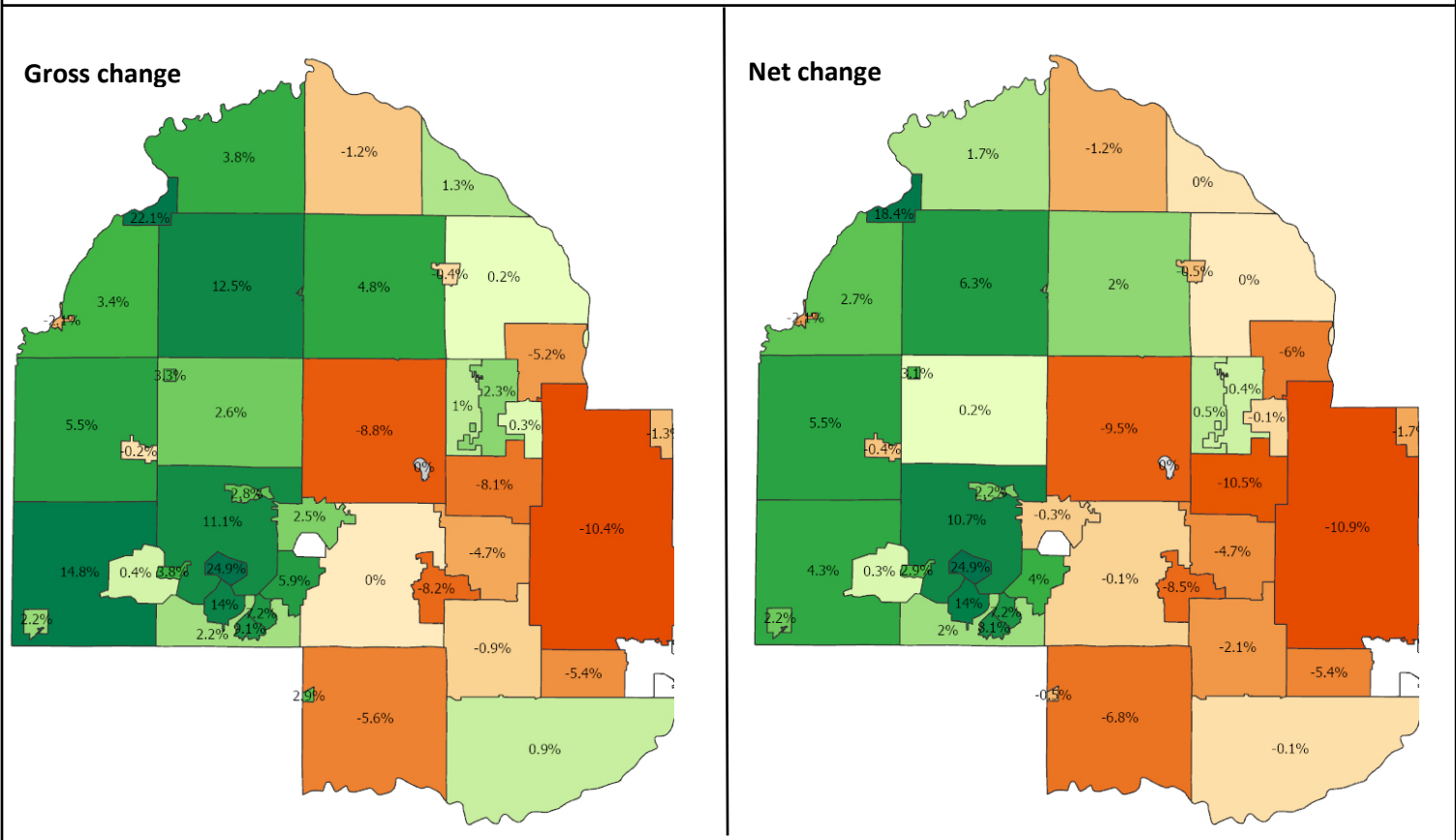
Automotive	Fitness	Marinas
Banks	Food	Medical clinics
Day care centers	Golf courses	Office
Entertainment	Hospitality	Retail

Much of the decline in the overall commercial market has been driven by the falling prices of office parcels across the County, and most specifically in the Minneapolis downtown market. Other segments of the market continued to experience positive growth during the year, with retail and automotive properties increasing 3.2% and 3.1%, respectively.

Gross change: Not including vacant land, the commercial market in Hennepin County saw a decrease of 4.3% in the 2025 assessment. While the suburban commercial market declined by 1.3%, the Minneapolis commercial market saw a gross decrease of 10.4%. As stated previously, much of this decline can be attributed to the -18.7% growth among office parcels in Minneapolis. Despite the overall loss in value, much of western Hennepin County continued to see positive growth within the commercial sector.

Net change: There was \$245.7 million of new construction across the Hennepin County commercial market during the 2025 assessment. This led to a net change of -5.2% countywide, a -2.4% change in the suburban market, and -10.9% in Minneapolis for improved parcels.

The maps below highlight the gross and net growth between 2024 and 2025 of improved commercial properties. These maps do not include vacant land classified as commercial.



Industrial

Following a banner year for growth during the 2024 assessment, the industrial market remained stable during the 2025 assessment year.

Properties classified as industrial in Hennepin County include:

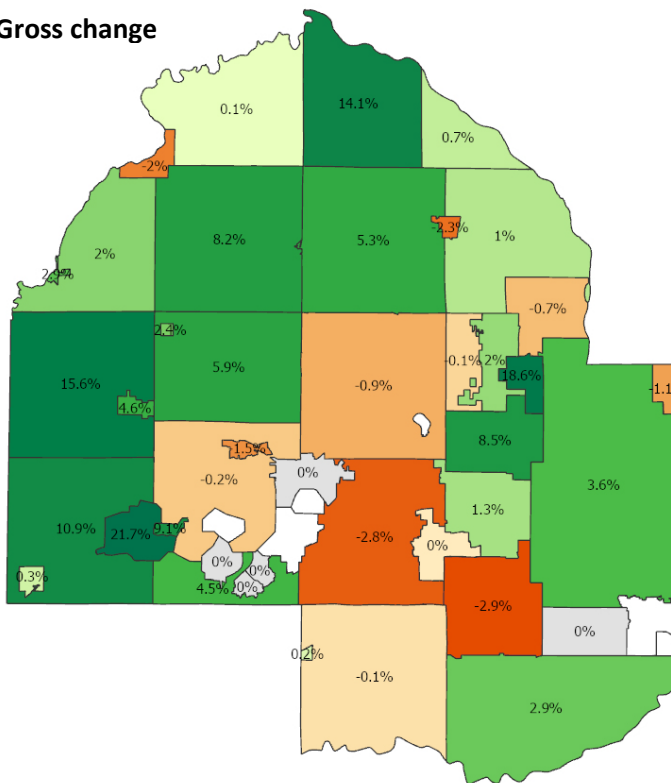
Cement and asphalt plants	Engineering and R&D	Industrial
condominiums		
Cold-storage facilities	Equipment storage buildings	Lumberyards
Commercial grain elevators	Flex buildings	Mini storage
Data centers	Gravel pits	Office warehouse
Distribution warehouses	Heavy manufacturing	Transit warehouse

Gross change: The entirety of the improved industrial market gained \$246.1 million during the 2025 assessment. This translates to an overall change of 1.8%. The largest amounts of growth were seen in the northwestern cities of Hennepin County.

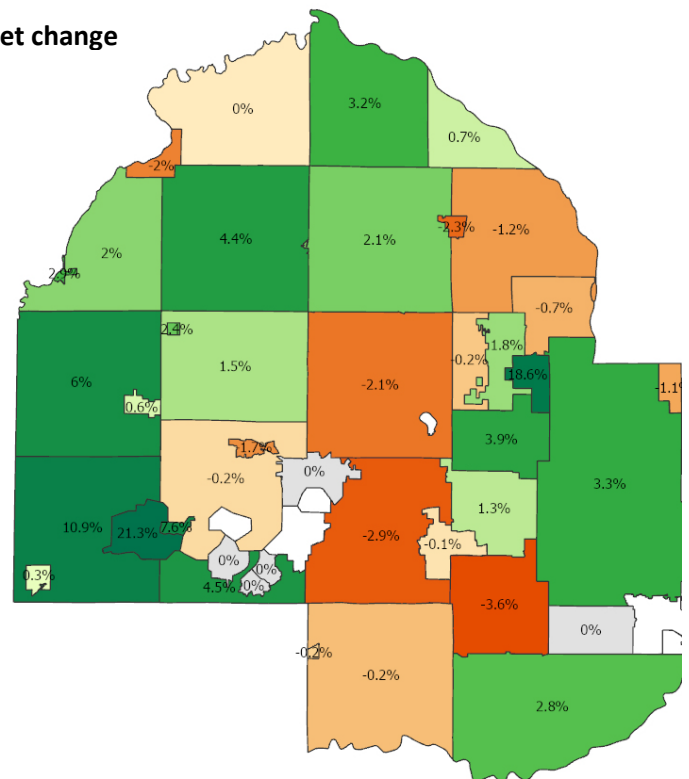
Net change: Accounting for \$174.9 million in new construction, the net growth of the industrial market across the county remained positive at 0.5%. Both Suburban Hennepin and Minneapolis also saw positive net growth in their industrial sectors. Suburban Hennepin grew 0.1%, while Minneapolis saw a strong market with 3.3% net growth.

The maps below highlight the gross and net growth between 2024 and 2025 of improved industrial properties. These maps do not include vacant land classified as industrial.

Gross change



Net change



Apartments

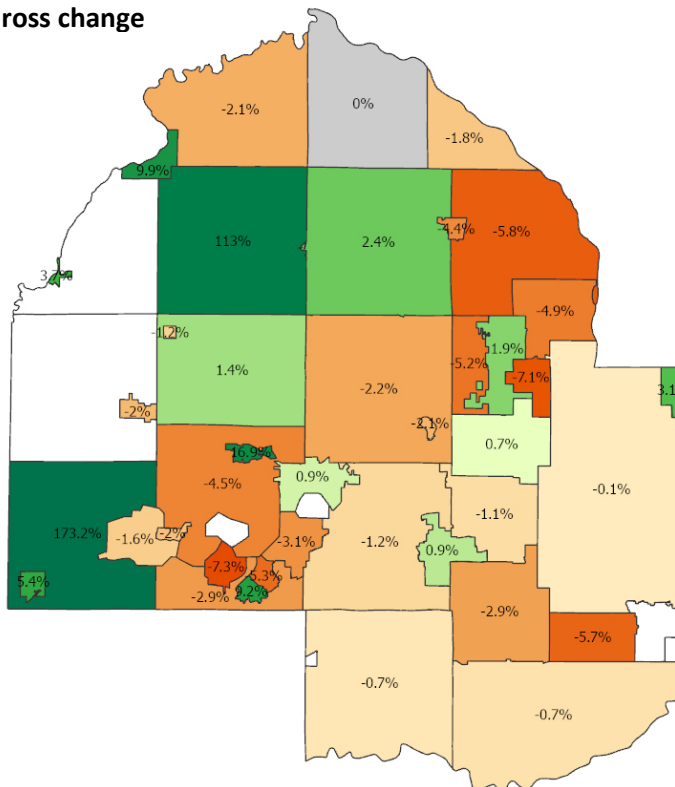
The apartment segment includes any property with four or more living units. These properties are typically used for rental housing and include market rate apartments, low-income apartments, and senior apartments. While this segment did shrink slightly during the 2025 assessment year, over \$1.0 billion in new construction was added to the market.

Gross change: The apartment market experienced a 0.8% decrease in value during this assessment. Both the Suburban Hennepin and Minneapolis markets saw similar declines, with -1.4% change in value for Suburban Hennepin and a -0.1% change in Minneapolis. Despite the overall loss in value, vacant apartment land saw 5.9% positive growth, as did nursing home properties at 1.0%.

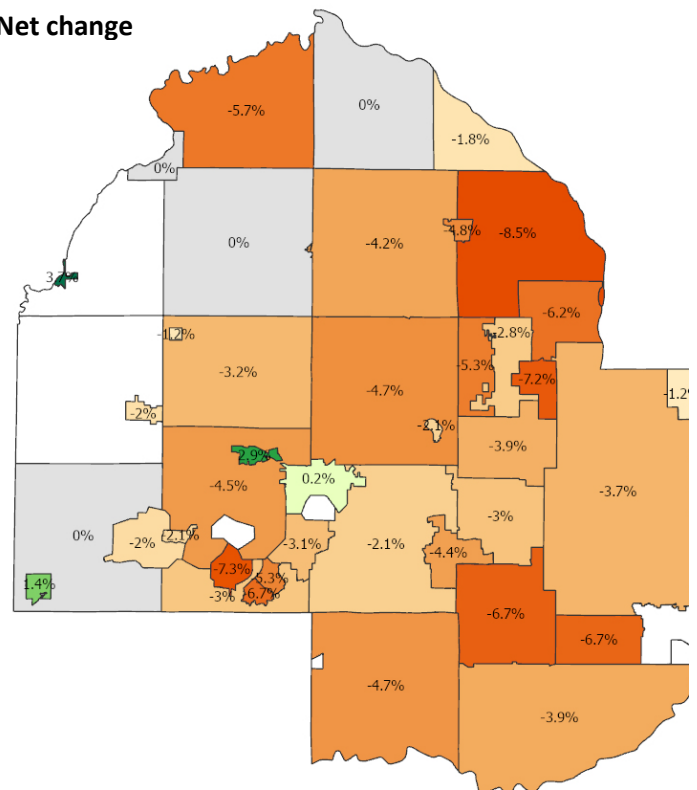
Net change: Over \$1.0 billion of value was added to the apartment sector through new construction during the 2025 Assessment. Minneapolis alone was responsible for \$480.7 million of the new construction that was present across the County. Accounting for the new construction values, the net change in the countywide apartment market was -4.1%.

The maps below highlight the changes between 2024 and 2025 of improved apartment properties. The maps do not include changes for nursing homes or vacant land classified as apartments.

Gross change



Net change



2025 Hennepin County Value Summary

Estimated Market Value						
Property Type	2024		2025		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1,106	1,075,291,000	1,082	1,124,488,500	49,197,500	4.6%
Farm	960	913,791,300	935	956,670,700	42,879,400	4.7%
Rural Vacant Land	146	161,499,700	147	167,817,800	6,318,100	3.9%
Apartment	5,910	31,017,956,300	5,947	30,771,764,700	-246,191,600	-0.8%
Apartments	5,524	30,682,980,300	5,557	30,426,199,500	-256,780,800	-0.8%
Vacant Apartment Land	352	149,687,000	358	158,487,800	8,800,800	5.9%
Nursing Home	34	185,289,000	32	187,077,400	1,788,400	1.0%
Commercial / Industrial	14,383	42,518,794,300	14,416	41,554,830,100	-963,964,200	-2.3%
Commercial	9,081	28,024,856,400	9,067	26,806,731,700	-1,218,124,700	-4.3%
Industrial	3,187	13,575,604,200	3,214	13,822,742,300	247,138,100	1.8%
Vacant Comm/Ind Land	2,114	918,133,700	2,134	925,156,100	7,022,400	0.8%
Residential	404,803	173,373,385,500	405,778	179,452,338,500	6,078,953,000	3.5%
Single Family	283,538	141,184,003,300	284,490	146,530,765,300	5,346,762,000	3.8%
Condominium	43,526	12,142,209,600	43,530	12,276,547,300	134,337,700	1.1%
Townhome	29,647	10,287,589,700	30,065	10,680,605,500	393,005,800	3.8%
Other Residential	14,105	734,945,100	14,078	725,579,000	-9,366,100	-1.3%
Duplex/Triplex	13,426	5,623,148,000	13,424	5,730,489,000	107,341,000	1.9%
Vacant Res Land	10,555	915,035,300	9,952	885,074,400	-29,960,900	-3.3%
Co-Op	4,631	945,941,900	4,629	942,670,200	-3,271,700	-0.3%
Zero Lot Line	3,674	1,252,499,000	3,764	1,331,405,500	78,906,500	6.3%
Storage Condo	1,318	187,628,200	1,317	195,639,900	8,011,700	4.3%
Total Real Property	426,202	247,985,427,100	427,223	252,903,421,800	4,917,994,700	2.0%

Taxable Market Value						
Property Type	2024		2025		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1,106	727,397,700	1,082	735,421,517	8,023,817	1.1%
Farm	960	596,407,700	935	599,800,217	3,392,517	0.6%
Rural Vacant Land	146	130,990,000	147	135,621,300	4,631,300	3.5%
Apartment	5,910	31,014,096,180	5,947	30,770,441,973	-243,654,207	-0.8%
Apartments	5,524	30,679,120,180	5,557	30,424,876,773	-254,243,407	-0.8%
Vacant Apartment Land	352	149,687,000	358	158,487,800	8,800,800	5.9%
Nursing Home	34	185,289,000	32	187,077,400	1,788,400	1.0%
Commercial / Industrial	14,383	41,817,677,600	14,416	40,830,611,000	-987,066,600	-2.4%
Commercial	9,081	27,408,372,400	9,067	26,171,953,000	-1,236,419,400	-4.5%
Industrial	3,187	13,575,604,200	3,214	13,822,742,300	247,138,100	1.8%
Vacant Comm/Ind Land	2,114	833,501,000	2,134	835,715,700	2,214,700	0.3%
Residential	404,803	168,780,051,851	405,778	175,081,488,716	6,301,436,865	3.7%
Single Family	283,538	138,070,192,605	284,490	143,578,303,848	5,508,111,243	4.0%
Condominium	43,526	11,437,009,007	43,530	11,592,132,945	155,123,938	1.4%
Townhome	29,647	9,840,745,300	30,065	10,249,824,585	409,079,285	4.2%
Other Residential	14,105	725,504,741	14,078	716,048,974	-9,455,767	-1.3%
Duplex/Triplex	13,426	5,550,300,544	13,424	5,663,154,711	112,854,167	2.0%
Vacant Res Land	10,555	848,908,800	9,952	837,252,385	-11,656,415	-1.4%
Co-Op	4,631	825,366,403	4,629	822,340,408	-3,025,995	-0.4%
Zero Lot Line	3,674	1,202,985,403	3,764	1,284,332,871	81,347,468	6.8%
Storage Condo	1,318	187,628,200	1,317	195,639,900	8,011,700	4.3%
Total Real Property	426,202	242,339,223,331	427,223	247,417,963,206	5,078,739,875	2.1%

Net Tax Capacity						
Property Type	2024		2025		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1,106	5,889,765	1,082	6,015,984	126,219	2.1%
Farm	960	4,668,127	935	4,748,118	79,991	1.7%
Rural Vacant Land	146	1,221,638	147	1,267,866	46,228	3.8%
Apartment	5,910	347,349,895	5,947	343,468,656	-3,881,239	-1.1%
Apartments	5,524	343,180,870	5,557	339,163,142	-4,017,728	-1.2%
Vacant Apartment Land	352	1,852,906	358	1,967,039	114,133	6.2%
Nursing Home	34	2,316,119	32	2,338,475	22,356	1.0%
Commercial / Industrial	14,383	826,447,368	14,416	806,422,062	-20,025,306	-2.4%
Commercial	9,081	541,306,562	9,067	516,500,953	-24,805,609	-4.6%
Industrial	3,187	269,228,606	3,214	274,139,409	4,910,803	1.8%
Vacant Comm/Ind Land	2,114	15,908,950	2,134	15,778,450	-130,500	-0.8%
Residential	404,803	1,779,684,469	405,778	1,851,837,497	72,153,028	4.1%
Single Family	283,538	1,457,234,496	284,490	1,520,695,087	63,460,591	4.4%
Condominium	43,526	117,744,009	43,530	119,474,815	1,730,806	1.5%
Townhome	29,647	100,195,300	30,065	104,548,738	4,353,438	4.3%
Other Residential	14,105	7,947,054	14,078	7,845,508	-101,546	-1.3%
Duplex/Triplex	13,426	62,890,235	13,424	64,434,026	1,543,791	2.5%
Vacant Res Land	10,555	10,537,077	9,952	10,426,367	-110,710	-1.1%
Co-Op	4,631	8,444,013	4,629	8,408,065	-35,948	-0.4%
Zero Lot Line	3,674	12,119,907	3,764	12,966,073	846,166	7.0%
Storage Condo	1,318	1,886,805	1,317	1,970,374	83,569	4.4%
Total Real Property	426,202	2,959,371,497	427,223	3,007,744,199	48,372,702	1.6%

Notes:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

2025 Suburban Hennepin Value Summary

Estimated Market Value

Property Type	2024		2025		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1,105	1,065,747,600	1,081	1,114,815,000	49,067,400	4.6%
Farm	959	904,247,900	934	946,997,200	42,749,300	4.7%
Rural Vacant Land	146	161,499,700	147	167,817,800	6,318,100	3.9%
Apartment	1,921	17,505,816,300	1,940	17,285,289,900	-220,526,400	-1.3%
Apartments	1,784	17,303,336,600	1,798	17,058,653,200	-244,683,400	-1.4%
Vacant Apartment Land	114	74,512,900	121	97,312,900	22,800,000	30.6%
Nursing Home	23	127,966,800	21	129,323,800	1,357,000	1.1%
Commercial / Industrial	8,714	30,935,364,700	8,751	30,917,148,900	-18,215,800	-0.1%
Commercial	5,285	18,668,649,100	5,271	18,420,206,600	-248,442,500	-1.3%
Industrial	2,653	11,784,533,300	2,679	11,967,959,900	183,426,600	1.6%
Vacant Comm/Ind Land	776	482,182,300	801	528,982,400	46,800,100	9.7%
Residential	290,274	133,784,751,700	291,247	138,808,913,500	5,024,161,800	3.8%
Single Family	209,204	112,656,065,800	210,175	117,129,661,600	4,473,595,800	4.0%
Townhome	28,699	9,902,430,700	29,123	10,272,140,100	369,709,400	3.7%
Condominium	27,069	6,798,965,700	27,072	6,886,784,300	87,818,600	1.3%
Vacant Res Land	9,592	861,730,000	8,998	832,502,000	-29,228,000	-3.4%
Other Residential	5,860	454,339,100	5,819	434,518,300	-19,820,800	-4.4%
Zero Lot Line	3,427	1,185,677,000	3,517	1,266,437,500	80,760,500	6.8%
Co-Op	3,222	714,884,800	3,220	717,302,900	2,418,100	0.3%
Duplex/Triplex	2,245	1,015,153,900	2,246	1,023,150,300	7,996,400	0.8%
Storage Condo	931	184,760,300	930	192,771,600	8,011,300	4.3%
Total Real Property	302,014	183,291,680,300	303,019	188,126,167,300	4,834,487,000	2.6%

Taxable Market Value

Property Type	2024		2025		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1,105	725,289,300	1,081	733,183,717	7,894,417	1.1%
Farm	959	594,299,300	934	597,562,417	3,263,117	0.5%
Rural Vacant Land	146	130,990,000	147	135,621,300	4,631,300	3.5%
Apartment	1,921	17,505,022,525	1,940	17,284,564,910	-220,457,615	-1.3%
Apartments	1,784	17,302,542,825	1,798	17,057,928,210	-244,614,615	-1.4%
Vacant Apartment Land	114	74,512,900	121	97,312,900	22,800,000	30.6%
Nursing Home	23	127,966,800	21	129,323,800	1,357,000	1.1%
Commercial / Industrial	8,714	30,457,909,200	8,751	30,414,678,400	-43,230,800	-0.1%
Commercial	5,285	18,256,190,300	5,271	17,987,540,500	-268,649,800	-1.5%
Industrial	2,653	11,784,533,300	2,679	11,967,959,900	183,426,600	1.6%
Vacant Comm/Ind Land	776	417,185,600	801	459,178,000	41,992,400	10.1%
Residential	290,274	130,548,555,020	291,247	135,728,013,830	5,179,458,810	4.0%
Single Family	209,204	110,552,385,531	210,175	115,132,915,862	4,580,530,331	4.1%
Townhome	28,699	9,466,984,348	29,123	9,851,406,469	384,422,121	4.1%
Condominium	27,069	6,308,901,597	27,072	6,410,388,048	101,486,451	1.6%
Vacant Res Land	9,592	795,670,100	8,998	784,733,575	-10,936,525	-1.4%
Other Residential	5,860	448,962,501	5,819	429,302,599	-19,659,902	-4.4%
Zero Lot Line	3,427	1,138,948,573	3,517	1,222,260,637	83,312,064	7.3%
Co-Op	3,222	633,402,385	3,220	636,302,648	2,900,263	0.5%
Duplex/Triplex	2,245	1,007,993,459	2,246	1,016,560,224	8,566,765	0.8%
Storage Condo	931	184,760,300	930	192,771,600	8,011,300	4.3%
Total Real Property	302,014	179,236,776,045	303,019	184,160,440,857	4,923,664,812	2.7%

Net Tax Capacity

Property Type	2024		2025		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1,105	5,866,827	1,081	5,991,661	124,834	2.1%
Farm	959	4,645,189	934	4,723,795	78,606	1.7%
Rural Vacant Land	146	1,221,638	147	1,267,866	46,228	3.8%
Apartment	1,921	200,281,112	1,940	197,728,733	-2,552,379	-1.3%
Apartments	1,784	197,750,092	1,798	194,895,746	-2,854,346	-1.4%
Vacant Apartment Land	114	931,432	121	1,216,435	285,003	30.6%
Nursing Home	23	1,599,588	21	1,616,552	16,964	1.1%
Commercial / Industrial	8,714	602,641,789	8,751	601,690,402	-951,387	-0.2%
Commercial	5,285	360,762,132	5,271	355,348,373	-5,413,759	-1.5%
Industrial	2,653	233,725,669	2,679	237,371,604	3,645,935	1.6%
Vacant Comm/Ind Land	776	8,153,988	801	8,970,425	816,437	10.0%
Residential	290,274	1,380,836,520	291,247	1,440,474,553	59,638,033	4.3%
Single Family	209,204	1,173,799,675	210,175	1,227,137,874	53,338,199	4.5%
Townhome	28,699	96,313,189	29,123	100,391,313	4,078,124	4.2%
Condominium	27,069	64,271,640	27,072	65,383,201	1,111,561	1.7%
Vacant Res Land	9,592	9,877,098	8,998	9,775,785	-101,313	-1.0%
Other Residential	5,860	4,938,033	5,819	4,727,191	-210,842	-4.3%
Zero Lot Line	3,427	11,487,978	3,517	12,360,006	872,028	7.6%
Co-Op	3,222	6,447,435	3,220	6,464,082	16,647	0.3%
Duplex/Triplex	2,245	11,767,894	2,246	11,911,763	143,869	1.2%
Storage Condo	931	1,854,482	930	1,938,047	83,565	4.5%
Total Real Property	302,014	2,189,626,248	303,019	2,245,885,349	56,259,101	2.6%

Notes:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

2025 Minneapolis Value Summary

Estimated Market Value

Property Type	2024		2025		Gross Change	% Change
	Parcels	Est Market Value	Parcels	Est Market Value		
Agricultural	1	9,543,400	1	9,673,500	130,100	1.4%
Farm	1	9,543,400	1	9,673,500	130,100	1.4%
Apartment	3,989	13,512,140,000	4,007	13,486,474,800	-25,665,200	-0.2%
Apartments	3,740	13,379,643,700	3,759	13,367,546,300	-12,097,400	-0.1%
Vacant Apartment Land	238	75,174,100	237	61,174,900	-13,999,200	-18.6%
Nursing Home	11	57,322,200	11	57,753,600	431,400	0.8%
Commercial / Industrial	5,669	11,583,429,600	5,665	10,637,681,200	-945,748,400	-8.2%
Commercial	3,796	9,356,207,300	3,796	8,386,525,100	-969,682,200	-10.4%
Vacant Comm/Ind Land	1,338	435,951,400	1,333	396,173,700	-39,777,700	-9.1%
Industrial	534	1,791,070,900	535	1,854,782,400	63,711,500	3.6%
Residential	114,529	39,588,633,800	114,531	40,643,425,000	1,054,791,200	2.7%
Single Family	74,334	28,527,937,500	74,315	29,401,103,700	873,166,200	3.1%
Condominium	16,457	5,343,243,900	16,458	5,389,763,000	46,519,100	0.9%
Duplex/Triplex	11,181	4,607,994,100	11,178	4,707,338,700	99,344,600	2.2%
Other Residential	8,245	280,606,000	8,259	291,060,700	10,454,700	3.7%
Co-Op	1,409	231,057,100	1,409	225,367,300	-5,689,800	-2.5%
Vacant Res Land	963	53,305,300	954	52,572,400	-732,900	-1.4%
Townhome	948	385,169,000	942	408,465,400	23,296,400	6.0%
Storage Condo	387	2,867,900	387	2,868,300	400	0.0%
Zero Lot Line	247	66,822,000	247	64,968,000	-1,854,000	-2.8%
Total Real Property	124,188	64,693,746,800	124,204	64,777,254,500	83,507,700	0.1%

Taxable Market Value

Property Type	2024		2025		Gross Change	% Change
	Parcels	Taxable Market Value	Parcels	Taxable Market Value		
Agricultural	1	2,108,400	1	2,237,800	129,400	6.1%
Farm	1	2,108,400	1	2,237,800	129,400	6.1%
Apartment	3,989	13,509,073,655	4,007	13,485,877,063	-23,196,592	-0.2%
Apartments	3,740	13,376,577,355	3,759	13,366,948,563	-9,628,792	-0.1%
Vacant Apartment Land	238	75,174,100	237	61,174,900	-13,999,200	-18.6%
Nursing Home	11	57,322,200	11	57,753,600	431,400	0.8%
Commercial / Industrial	5,669	11,359,768,400	5,665	10,415,932,600	-943,835,800	-8.3%
Commercial	3,796	9,152,182,100	3,796	8,184,412,500	-967,769,600	-10.6%
Vacant Comm/Ind Land	1,338	416,315,400	1,333	376,537,700	-39,777,700	-9.6%
Industrial	534	1,791,070,900	535	1,854,782,400	63,711,500	3.6%
Residential	114,529	38,231,496,831	114,531	39,353,474,886	1,121,978,055	2.9%
Single Family	74,334	27,517,807,074	74,315	28,445,387,986	927,580,912	3.4%
Condominium	16,457	5,128,107,410	16,458	5,181,744,897	53,637,487	1.0%
Duplex/Triplex	11,181	4,542,307,085	11,178	4,646,594,487	104,287,402	2.3%
Other Residential	8,245	276,542,240	8,259	286,746,375	10,204,135	3.7%
Co-Op	1,409	191,964,018	1,409	186,037,760	-5,926,258	-3.1%
Vacant Res Land	963	53,238,700	954	52,518,810	-719,890	-1.4%
Townhome	948	373,760,952	942	398,418,116	24,657,164	6.6%
Storage Condo	387	2,867,900	387	2,868,300	400	0.0%
Zero Lot Line	247	64,036,830	247	62,072,234	-1,964,596	-3.1%
Total Real Property	124,188	63,102,447,286	124,204	63,257,522,349	155,075,063	0.2%

Net Tax Capacity

Property Type	2024		2025		Gross Change	% Change
	Parcels	Net Tax Capacity	Parcels	Net Tax Capacity		
Agricultural	1	22,938	1	24,323	1,385	6.0%
Farm	1	22,938	1	24,323	1,385	6.0%
Apartment	3,989	147,068,783	4,007	145,739,923	-1,328,860	-0.9%
Apartments	3,740	145,430,778	3,759	144,267,396	-1,163,382	-0.8%
Vacant Apartment Land	238	921,474	237	750,604	-170,870	-18.5%
Nursing Home	11	716,531	11	721,923	5,392	0.8%
Commercial / Industrial	5,669	223,805,579	5,665	204,731,660	-19,073,919	-8.5%
Commercial	3,796	180,544,430	3,796	161,152,580	-19,391,850	-10.7%
Vacant Comm/Ind Land	1,338	7,754,962	1,333	6,808,025	-946,937	-12.2%
Industrial	534	35,502,937	535	36,767,805	1,264,868	3.6%
Residential	114,529	398,847,949	114,531	411,362,944	12,514,995	3.1%
Single Family	74,334	283,434,821	74,315	293,557,213	10,122,392	3.6%
Condominium	16,457	53,472,369	16,458	54,091,614	619,245	1.2%
Duplex/Triplex	11,181	51,122,341	11,178	52,522,263	1,399,922	2.7%
Other Residential	8,245	3,009,021	8,259	3,118,317	109,296	3.6%
Co-Op	1,409	1,996,578	1,409	1,943,983	-52,595	-2.6%
Vacant Res Land	963	659,979	954	650,582	-9,397	-1.4%
Townhome	948	3,882,111	942	4,157,425	275,314	7.1%
Storage Condo	387	32,323	387	32,327	4	0.0%
Zero Lot Line	247	631,929	247	606,067	-25,862	-4.1%
Total Real Property	124,188	769,745,249	124,204	761,858,850	-7,886,399	-1.0%

Notes:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

Historical EMV, TMV and Value Exclusion Growth

Hennepin County					
Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2015	142,805,059,700	7.38%	137,976,416,087	4,828,643,613	3.381%
2016	152,369,918,300	6.70%	147,751,033,484	4,618,884,816	3.031%
2017	163,094,475,100	7.04%	158,881,902,269	4,212,572,831	2.583%
2018	176,831,465,100	8.42%	171,140,513,208	3,870,200,192	2.189%
2019	185,839,487,400	5.09%	182,244,183,303	3,595,304,097	1.935%
2020	196,305,475,900	5.63%	192,787,334,388	3,518,141,512	1.792%
2021	205,474,384,400	4.67%	201,411,920,643	4,062,463,757	1.977%
2022	232,850,173,720	13.32%	229,280,813,137	3,569,360,583	1.533%
2023	246,583,896,700	5.90%	242,969,491,305	3,614,405,395	1.466%
2024	247,985,427,100	0.57%	242,339,223,331	5,646,203,769	2.277%
2025	252,903,421,800	1.98%	247,417,963,206	5,485,458,594	2.169%

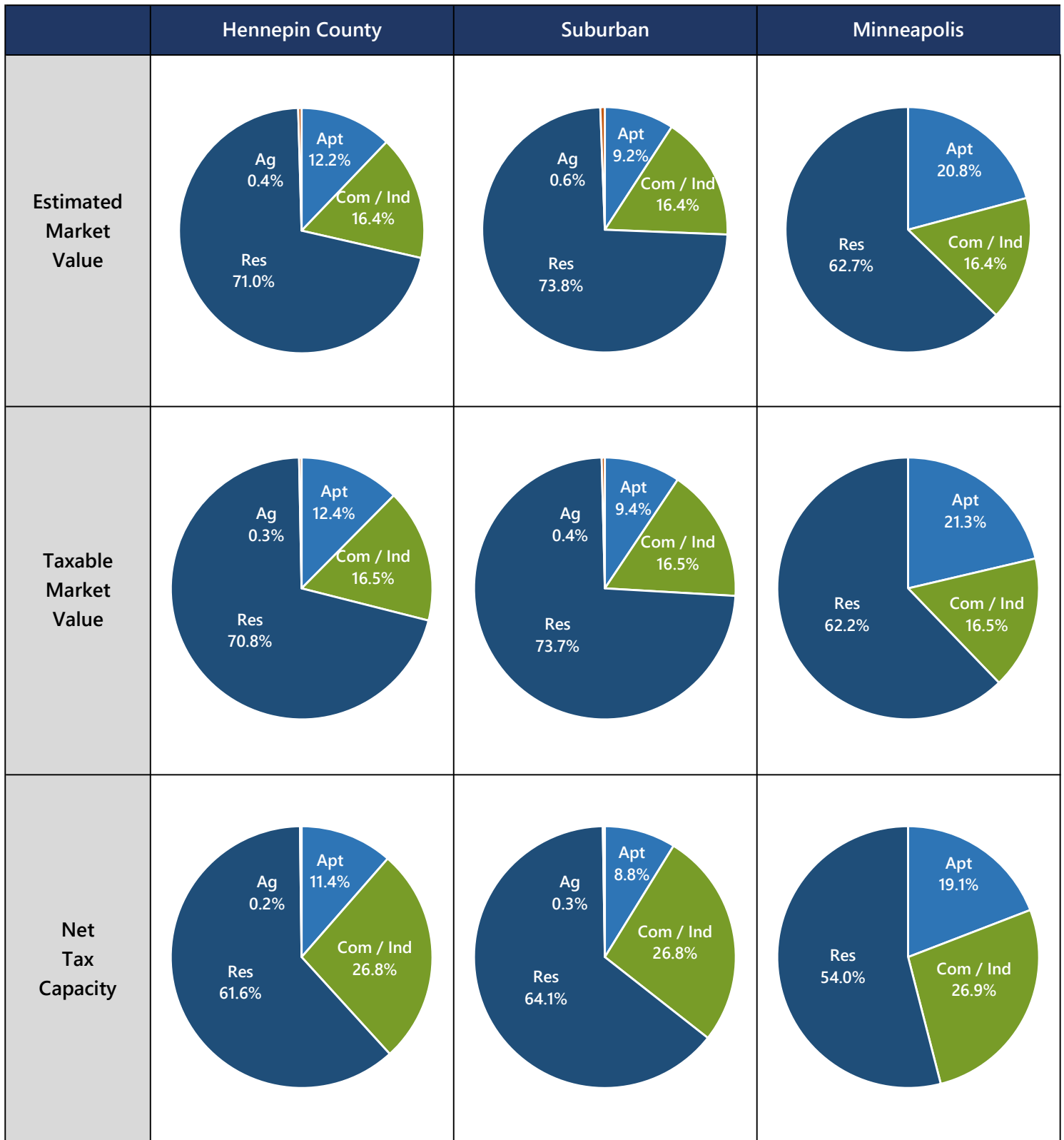
Suburban					
Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2015	102,923,782,500	6.06%	99,438,378,060	3,485,404,440	3.386%
2016	108,778,239,100	6.06%	105,413,588,376	3,364,650,724	3.093%
2017	115,774,156,000	6.43%	112,700,579,700	3,073,576,300	2.655%
2018	123,049,939,600	6.28%	120,209,733,667	2,840,205,933	2.308%
2019	130,308,684,600	5.90%	127,659,119,764	2,649,564,836	2.033%
2020	137,761,941,400	5.72%	135,208,742,276	2,553,199,124	1.853%
2021	145,356,881,500	5.51%	142,216,605,234	3,140,276,266	2.160%
2022	168,564,395,420	15.97%	165,991,910,382	2,572,485,038	1.526%
2023	179,521,003,000	6.50%	176,870,046,796	2,650,956,204	1.477%
2024	183,291,680,300	2.10%	179,236,776,045	4,054,904,255	2.212%
2025	188,126,167,300	2.64%	184,160,440,857	3,965,726,443	2.108%

Minneapolis					
Year	Estimated Mkt Value	EMV % Change	Taxable Mkt Value	Exclusion Value	Exclusion %
2015	39,881,277,200	10.93%	38,538,038,027	1,343,239,173	3.368%
2016	43,591,679,200	9.30%	42,337,445,108	1,254,234,092	2.877%
2017	47,320,319,100	8.55%	46,181,322,569	1,138,996,531	2.407%
2018	51,960,773,800	9.81%	50,930,779,541	1,029,994,259	1.982%
2019	55,530,802,800	6.87%	54,585,063,539	945,739,261	1.703%
2020	58,543,534,500	5.43%	57,578,592,112	964,942,388	1.648%
2021	60,117,502,900	2.69%	59,195,315,409	922,187,491	1.534%
2022	64,285,778,300	9.81%	63,288,902,755	996,875,545	1.551%
2023	67,062,893,700	4.32%	66,099,444,509	963,449,191	1.437%
2024	64,693,746,800	-3.53%	63,102,447,286	1,591,299,514	2.460%
2025	64,777,254,500	0.13%	63,257,522,349	1,519,732,151	2.346%

Notes:

Taxable Market Value (TMV) is a preliminary estimate based on tax program and application information as of the writing of this report. Property owners may continue to apply for exemptions, exclusions, and deferrals throughout the following year. Net Tax Capacity (NTC) is based on the Tax Capacity rates determined by the Minnesota State Legislature during the preceding legislative session.

2025 Assessment Value Allocation



Estimated Market Value Medians By City

Single Family Residential

Community	2017	2018	2019	2020	2021	2022	2023	2024	2025
Calhoun-Isle/Uptown	511,500	546,500	557,750	564,500	582,000	606,500	642,000	710,000	741,000
Camden	127,000	141,500	157,000	169,500	183,000	213,000	218,000	225,000	226,700
Downtown	329,500	359,000	358,500	341,500	354,750	359,000	381,000	454,000	479,000
Longfellow	225,000	257,000	269,500	279,000	289,000	310,000	328,000	319,000	329,000
Near North	122,000	134,500	150,500	167,000	188,000	212,000	223,000	223,000	224,000
Nokomis	246,000	274,000	287,500	290,000	309,000	340,000	358,000	351,000	355,550
Northeast	210,000	230,000	249,000	255,000	274,000	305,000	316,000	310,000	318,500
Phillips	153,000	176,000	194,000	198,750	211,000	215,000	219,000	231,000	234,500
Powderhorn	205,000	222,000	242,500	245,000	259,000	285,000	294,000	289,000	296,000
Southwest	362,000	399,000	412,000	416,500	433,000	470,000	489,000	482,000	503,500
University/Southeast	229,000	252,500	265,000	273,000	292,000	308,000	335,000	318,000	331,000
Minneapolis	225,500	249,500	265,500	271,500	287,000	316,000	330,000	324,000	334,000

City	2017	2018	2019	2020	2021	2022	2023	2024	2025
Bloomington	246,300	256,800	283,800	286,400	307,200	355,800	361,700	361,400	365,500
Brooklyn Center	167,000	184,000	198,000	207,000	223,000	259,000	264,800	272,100	281,000
Brooklyn Park	214,800	228,600	247,800	259,400	272,600	320,400	328,200	325,000	337,300
Champlin	215,000	237,000	254,000	260,000	276,000	337,000	351,900	354,800	351,000
Corcoran	314,000	329,500	342,000	362,000	400,000	475,000	505,700	512,100	542,000
Crystal	182,000	196,000	215,000	220,000	245,000	279,000	292,300	288,200	292,100
Dayton	276,000	307,000	331,000	353,000	375,000	450,000	482,900	491,000	503,400
Deephaven	567,000	604,000	625,000	649,000	682,000	827,500	922,500	933,000	999,450
Eden Prairie	378,100	396,200	413,800	415,800	430,400	513,200	536,400	543,750	558,800
Edina	501,000	530,650	548,500	551,700	571,700	659,900	700,600	716,600	738,200
Excelsior	451,000	465,000	490,000	522,500	562,000	618,000	748,300	796,400	811,100
Golden Valley	289,000	312,000	327,000	335,000	362,000	411,000	423,800	440,600	447,200
Greenfield	376,000	388,000	401,000	420,500	445,000	541,000	574,300	584,500	599,900
Greenwood	866,000	858,000	903,000	982,000	1,018,500	1,244,000	1,374,100	1,423,200	1,593,350
Hanover	347,000	379,500	380,000	374,500	388,000	462,000	506,000	500,800	502,200
Hopkins	243,000	261,000	276,000	291,000	315,000	361,000	369,300	378,800	376,200
Independence	407,000	409,000	420,000	446,000	472,000	560,000	603,700	638,300	661,400
Long Lake	267,000	282,000	282,500	311,500	329,500	392,000	421,150	435,650	441,300
Loretto	241,000	248,500	258,000	254,000	278,000	343,500	362,050	366,100	367,400
Maple Grove	303,200	321,500	338,700	351,200	369,800	447,700	451,300	458,600	467,400
Maple Plain	218,000	234,000	245,000	254,000	278,000	325,000	336,900	330,450	335,000
Medicine Lake	677,000	698,000	707,500	737,000	758,000	932,000	1,068,900	1,140,750	1,082,950
Medina	556,000	559,000	587,000	604,000	626,000	749,000	790,350	813,500	831,600
Minnetonka	332,100	359,800	378,550	390,300	405,500	468,700	496,600	502,400	520,200
Minnetonka Beach	1,140,000	1,183,000	1,246,000	1,445,000	1,464,000	1,671,000	1,911,700	1,974,300	2,227,900
Minnetrista	429,000	457,000	467,000	481,000	504,000	636,000	650,200	644,000	673,700
Mound	218,000	239,000	247,000	267,000	274,000	346,000	367,100	358,200	355,200
New Hope	213,000	229,000	244,000	257,000	275,000	325,000	326,050	327,500	335,400
Orono	639,000	666,000	694,000	741,000	772,000	916,000	1,054,400	1,056,900	1,110,400
Osseo	194,000	211,000	210,000	215,000	228,000	281,000	288,850	283,600	286,200
Plymouth	349,000	375,000	393,000	407,000	424,000	498,000	524,100	527,000	550,000
Richfield	207,000	229,000	242,000	246,000	266,000	308,000	317,200	319,350	326,900
Robbinsdale	173,000	188,000	212,000	216,000	236,000	286,000	290,000	296,100	296,300
Rockford	192,000	204,000	218,000	231,500	253,000	304,000	324,100	325,700	325,300
Rogers	291,000	313,000	320,000	333,000	354,000	421,000	450,700	446,100	455,400
Saint Anthony	274,000	292,000	322,000	338,000	366,000	396,000	411,250	409,050	405,300
Saint Bonifacius	236,000	245,000	270,000	272,500	293,500	344,000	361,950	343,500	361,200
Saint Louis Park	254,100	275,100	298,200	306,500	330,500	372,100	373,400	377,300	387,450
Shorewood	429,000	461,000	471,500	501,000	531,000	653,000	715,900	721,950	740,650
Spring Park	408,000	421,000	432,000	458,500	460,500	650,500	673,550	622,750	679,850
Tonka Bay	575,000	634,500	662,000	696,000	762,500	910,000	1,016,900	1,109,700	1,106,500
Wayzata	546,500	609,000	642,000	695,000	732,000	881,000	1,023,750	1,008,750	1,152,500
Woodland	850,000	952,000	968,000	986,000	1,037,500	1,356,000	1,458,250	1,521,600	1,630,950
Suburban	273,300	294,000	312,000	322,000	341,900	403,600	417,350	419,000	428,700
Hennepin County	259,000	281,000	298,400	307,600	326,300	379,000	391,600	390,900	400,900

Note:
 "Single Family Residential" refers to the values of detached, On-Lake and Off-Lake single family residential parcels only. It does not include condominiums, townhouses, or additional parcels associated with the primary parcel. All values reported above are representative of only the previously described parcels.

Estimated Market Value Medians By School District

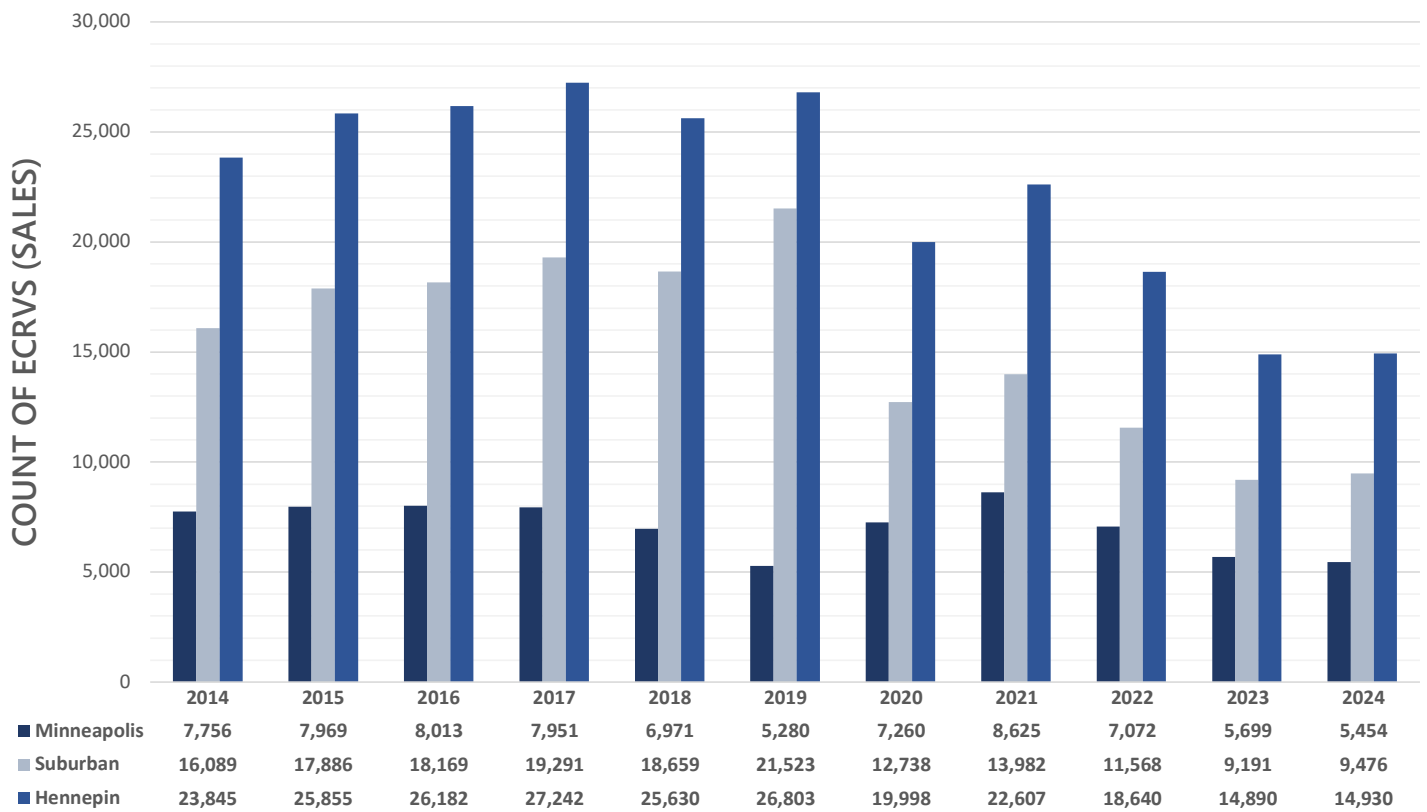
Single Family Residential

School District / City	2025 Parcels	2024 Median EMV	2025 Median EMV
001 Minneapolis Sch Dist	74,315	330,000	334,500
Minneapolis	74,315	330,000	334,500
011 Anoka-Hennepin Sch Dist	15,611	353,500	358,600
Brooklyn Center	1,098	290,150	307,100
Brooklyn Park	4,740	343,400	351,050
Champlin	6,882	351,900	351,000
Dayton	2,891	472,250	494,100
110 Waconia Sch Dist	1,330	455,500	455,400
Minnetrista	670	531,000	535,200
Saint Boni	660	361,950	361,300
111 Watertown-Mayer Sch Dist	239	680,100	744,200
Minnetrista	239	680,100	744,200
270 Hopkins Sch Dist	13,329	474,200	494,500
Eden Prairie	348	648,800	669,750
Edina	913	617,200	645,300
Golden Valley	2,279	515,500	550,400
Hopkins	2,306	370,600	377,950
Minnetonka	7,092	491,100	514,250
Plymouth	150	407,250	420,250
Saint Louis Park	241	317,800	348,000
271 Bloomington Sch Dist	21,223	361,700	365,500
Bloomington	21,223	361,700	365,500
272 Eden Prairie Sch Dist	12,475	538,100	559,900
Bloomington	1	428,500	451,200
Eden Prairie	12,474	538,100	559,900
273 Edina Sch Dist	11,580	706,600	745,800
Bloomington	1	549,500	517,800
Edina	11,569	706,700	745,800
Saint Louis Park	10	728,850	762,500
276 Minnetonka Sch Dist	10,658	584,200	618,550
Deephaven	1,411	922,500	1,000,900
Eden Prairie	630	466,000	470,200
Excelsior	463	748,300	814,500
Greenwood	289	1,374,100	1,595,000
Minnetonka	4,581	478,750	501,400
Orono	42	580,500	582,850
Shorewood	2,444	701,200	727,350
Tonka Bay	606	1,016,900	1,109,050
Woodland	192	1,458,250	1,630,950
277 Westonka Sch Dist	7,313	586,600	604,200
Independence	92	456,600	470,550
Minnetrista	2,274	711,950	743,400
Mound	3,387	367,100	355,500
Orono	1,278	1,057,750	1,119,150
Shorewood	89	1,356,100	1,635,500
Spring Park	193	673,550	680,800
278 Orono Sch Dist	4,335	758,800	815,500
Independence	595	681,500	763,600
Long Lake	505	421,150	441,300
Maple Plain	519	336,900	335,200
Medina	786	753,950	821,000
Minnetonka Beach	227	1,911,700	2,227,900
Orono	1,701	1,070,250	1,132,200
Wayzata	2	4,466,600	5,019,250
279 Osseo Sch Dist	34,498	384,000	395,500
Brooklyn Center	2,888	268,700	283,350
Brooklyn Park	11,729	327,300	336,100
Corcoran	574	501,150	528,300

School District / City	2025 Parcels	2024 Median EMV	2025 Median EMV
279 Osseo Sch Dist Cont'd			
Dayton	478	594,150	610,300
Maple Grove	15,895	433,400	450,100
Osseo	593	288,850	286,300
Plymouth	2,146	513,200	545,600
Rogers	195	539,700	589,600
280 Richfield Sch Dist	9,727	317,300	327,300
Edina	55	376,100	391,000
Richfield	9,672	317,200	327,000
281 Robbinsdale Sch Dist	26,590	322,600	330,300
Brooklyn Center	1,270	265,900	285,450
Brooklyn Park	915	288,700	298,200
Crystal	7,355	292,300	292,100
Golden Valley	4,097	396,700	416,200
New Hope	4,641	326,050	335,400
Plymouth	3,970	445,400	464,000
Robbinsdale	4,342	290,000	296,350
282 Saint Anthony Sch Dist	1,723	411,250	405,300
Saint Anthony	1,723	411,250	405,300
283 Saint Louis Park Sch Dist	11,311	374,700	388,600
Edina	2	1,037,950	1,050,700
Hopkins	45	288,700	334,900
Minnetonka	2	766,000	845,100
Saint Louis Park	11,262	374,800	388,850
284 Wayzata Sch Dist	18,101	632,400	665,400
Corcoran	716	684,700	701,250
Maple Grove	1,391	676,650	705,000
Medicine Lake	124	1,068,900	1,082,950
Medina	1,353	808,200	842,800
Minnetonka	1,575	650,100	682,700
Orono	145	993,400	1,065,900
Plymouth	11,867	573,600	602,400
Wayzata	930	1,023,750	1,153,400
286 Brooklyn Center Sch Dist	2,024	237,050	249,650
Brooklyn Center	2,024	237,050	249,650
728 Elk River Sch Dist	4,015	439,400	443,500
Dayton	265	330,300	361,200
Rogers	3,750	442,500	445,100
877 Buffalo-Hanover Sch Dist	1,426	470,900	493,150
Corcoran	828	426,400	438,550
Greenfield	114	612,300	683,500
Hanover	188	506,000	502,200
Rogers	296	527,000	535,100
879 Delano Sch Dist	987	480,700	527,000
Corcoran	136	416,300	410,950
Greenfield	28	660,500	687,000
Independence	574	584,500	680,500
Loretto	187	362,050	367,400
Medina	58	520,400	656,000
Minnetrista	4	910,700	753,700
883 Rockford Sch Dist	1,680	514,000	546,300
Corcoran	764	497,300	524,300
Greenfield	825	563,100	597,600
Independence	16	416,350	496,950
Maple Grove	13	542,000	527,000
Medina	13	658,900	775,700
Rockford	49	324,100	325,300

Note:
"Single Family Residential" refers to the values of detached, On-Lake and Off-Lake single family residential parcels only. It does not include condominiums, townhouses, or additional parcels associated with the primary parcel. All values reported above are representative of only the previously described parcels.

Sales Counts and Sales Analysis



Sales Ratio Study

The sale ratio is the primary measurement of an assessment's relation to the market. The Minnesota Department of Revenue uses the sales ratio to analyze the performance of the assessment and ensure all properties are valued at an equal level of assessment. The sales ratio is calculated by dividing the sale price by the assessed value and then deriving the median or mean ratio across a set of properties. **The below analysis is of the initial assessment for single family residential throughout Hennepin County.**

Assessment Year	Sale Study Period	Direct Median Ratio	Direct Mean Ratio	MCAP Median Ratio	MCAP Mean Ratio
2025	Oct 2023 - Sep 2024	96.8%	97.1%	95.3%	95.7%
2024	Oct 2022 - Sep 2023	96.5%	96.8%	95.5%	96.0%
2023	Oct 2021 - Sep 2022	97.5%	97.6%	95.1%	94.7%
2022	Oct 2020 - Sep 2021	102.2%	102.6%	95.0%	94.6%
2021	Oct 2019 - Sep 2020	99.0%	99.3%	95.3%	95.5%
2020	Oct 2018 - Sep 2019	98.3%	99.1%	95.5%	96.1%
2019	Oct 2017 - Sep 2018	99.5%	98.9%	95.2%	94.4%
2018	Oct 2016 - Sep 2017	99.5%	100.4%	95.2%	95.8%
2017	Oct 2015 - Sep 2016	98.6%	99.4%	95.0%	95.6%
2016	Oct 2014 - Sep 2015	97.5%	98.3%	94.9%	95.5%

Direct ratios are calculated using the net sale price at the time of the sale. The MCAP (Market Condition Adjusted Price) ratios time trend each sale price to January 2nd of the assessment year prior to dividing the sale price by the estimated market value. The purpose of the time trend adjustment is to reflect changes impacting value, resulting in a more accurate estimated market value as of January 2nd. The formula for calculating MCAP time trends is supplied by the MN Department of Revenue and has been in use since the 2012 assessment.

Mean and Median Sale Prices

City	Jan - Dec 2021			Jan - Dec 2022			Jan - Dec 2023			Jan - Dec 2024		
	Mean	Median	Sales	Mean	Median	Sales	Mean	Median	Sales	Mean	Median	Sales
Bloomington	352,860	321,000	1,290	363,510	345,500	1,013	389,120	355,000	808	375,680	356,960	775
Brooklyn Center	245,140	251,050	332	273,590	275,000	333	280,910	280,000	282	296,340	284,200	284
Brooklyn Park	313,130	304,850	1,217	332,250	324,000	1,117	341,860	333,500	708	356,230	335,000	758
Champlin	355,470	330,000	362	362,750	350,680	313	388,550	360,000	292	383,430	358,680	276
Corcoran	406,870	398,700	103	416,580	425,000	99	435,840	420,400	68	515,340	505,000	89
Crystal	297,540	276,190	492	298,500	297,250	350	298,010	293,500	288	336,350	305,950	234
Dayton	434,020	422,000	86	497,010	500,000	132	446,420	460,000	77	515,850	483,530	98
Deephaven	1,207,750	833,380	58	1,245,720	905,000	44	1,232,460	838,450	58	1,477,460	831,500	50
Eden Prairie	468,400	412,500	1,224	573,870	444,750	938	512,340	444,500	715	537,160	457,880	744
Edina	640,990	503,250	1,035	642,390	491,500	868	684,300	535,000	669	744,100	592,500	751
Excelsior	4,589,410	750,000	38	786,630	762,500	24	889,950	810,000	35	1,021,240	821,000	19
Golden Valley	405,640	372,300	330	442,540	400,000	246	481,610	406,150	249	497,030	416,500	293
Greenfield	430,110	375,000	35	674,910	612,500	22	517,830	546,000	26	713,890	772,500	26
Greenwood	1,962,620	1,417,910	12	1,066,680	1,160,000	8	2,863,890	1,965,000	9	3,432,250	2,969,500	4
Hanover	541,850	532,450	4	695,680	630,000	9	448,200	465,250	8	589,500	547,500	4
Hopkins	323,570	279,320	205	878,920	351,000	200	360,730	325,000	163	379,570	367,500	160
Independence	691,550	620,000	38	798,600	720,000	31	1,069,400	1,020,000	37	858,510	756,000	33
Long Lake	420,280	350,000	34	413,660	400,000	20	498,920	402,500	23	573,240	417,000	23
Loretto	345,670	355,750	16	308,100	285,000	5	372,240	365,450	8	389,670	380,000	11
Maple Grove	408,860	361,000	1,457	468,670	389,000	1,184	434,040	383,700	903	455,250	398,500	957
Maple Plain	336,110	338,530	20	327,180	345,000	17	366,200	355,700	15	351,830	356,000	21
Medicine Lake	990,000	990,000	1	1,345,830	1,367,500	3	1,357,750	1,385,500	4	750,000	750,000	1
Medina	869,940	797,000	131	927,770	777,590	112	911,860	794,000	109	995,230	824,950	103
Minneapolis	383,280	311,120	8,625	579,670	320,500	7,072	392,420	310,400	5,699	392,250	316,000	5,454
Minnetonka	466,330	409,900	891	543,220	460,000	717	523,250	450,000	597	536,610	485,000	612
Minnetonka Beach	2,561,920	1,961,090	15	2,884,380	3,322,500	8	2,685,970	2,150,000	14	2,523,650	2,293,880	9
Minnetrista	671,220	573,750	168	746,810	580,000	147	803,760	627,000	118	724,390	600,000	155
Mound	442,970	339,700	182	514,700	348,400	142	524,310	360,000	147	493,940	370,000	176
New Hope	301,050	310,000	279	328,460	332,850	234	311,320	321,210	173	333,620	348,400	185
Orono	1,207,530	875,000	167	1,295,790	900,000	139	1,296,670	975,000	123	1,500,890	1,130,000	128
Osseo	379,160	284,770	34	288,310	280,470	15	288,560	300,000	12	286,790	276,900	13
Plymouth	458,190	418,200	1,315	493,440	440,000	1,119	503,070	445,000	873	521,170	460,500	892
Richfield	306,160	309,280	491	311,790	321,000	429	313,270	326,450	317	364,250	350,000	347
Robbinsdale	294,820	275,050	272	311,420	307,750	212	318,400	313,000	181	333,270	305,260	185
Rockford	366,080	339,400	5	242,000	242,000	2	490,000	490,000	1	249,500	249,500	1
Rogers	416,360	388,000	219	442,010	428,000	172	422,690	415,000	148	450,410	423,500	130
Saint Anthony	331,120	369,900	77	354,680	385,000	74	352,270	379,750	62	977,310	672,000	115
Saint Bonifacius	305,010	317,250	38	792,870	380,000	42	324,940	330,000	21	1,015,210	850,000	16
Saint Louis Park	355,640	336,000	1,034	381,490	360,000	788	391,290	366,000	627	354,690	385,000	41
Shorewood	789,260	635,000	127	1,000,690	674,500	105	873,290	790,000	101	357,520	374,950	38
Spring Park	682,140	630,000	23	725,520	730,000	19	527,230	423,000	16	395,340	365,000	617
Tonka Bay	1,029,190	733,000	30	1,517,460	926,000	27	1,857,300	1,387,500	22	1,582,210	1,225,000	22
Wayzata	1,172,740	810,000	89	1,376,860	1,100,000	83	1,488,160	1,025,000	81	1,127,870	899,990	77
Woodland	1,295,890	1,152,500	14	2,228,580	1,062,500	6	1,541,670	1,520,000	3	1,295,490	1,150,000	11
Suburban	455,390	348,100	13,982	492,350	373,900	11,568	494,540	380,000	9,191	509,990	389,920	9,476
Hennepin County	426,940	333,080	22,607	526,740	354,050	18,640	453,990	353,980	14,890	466,400	361,500	14,930

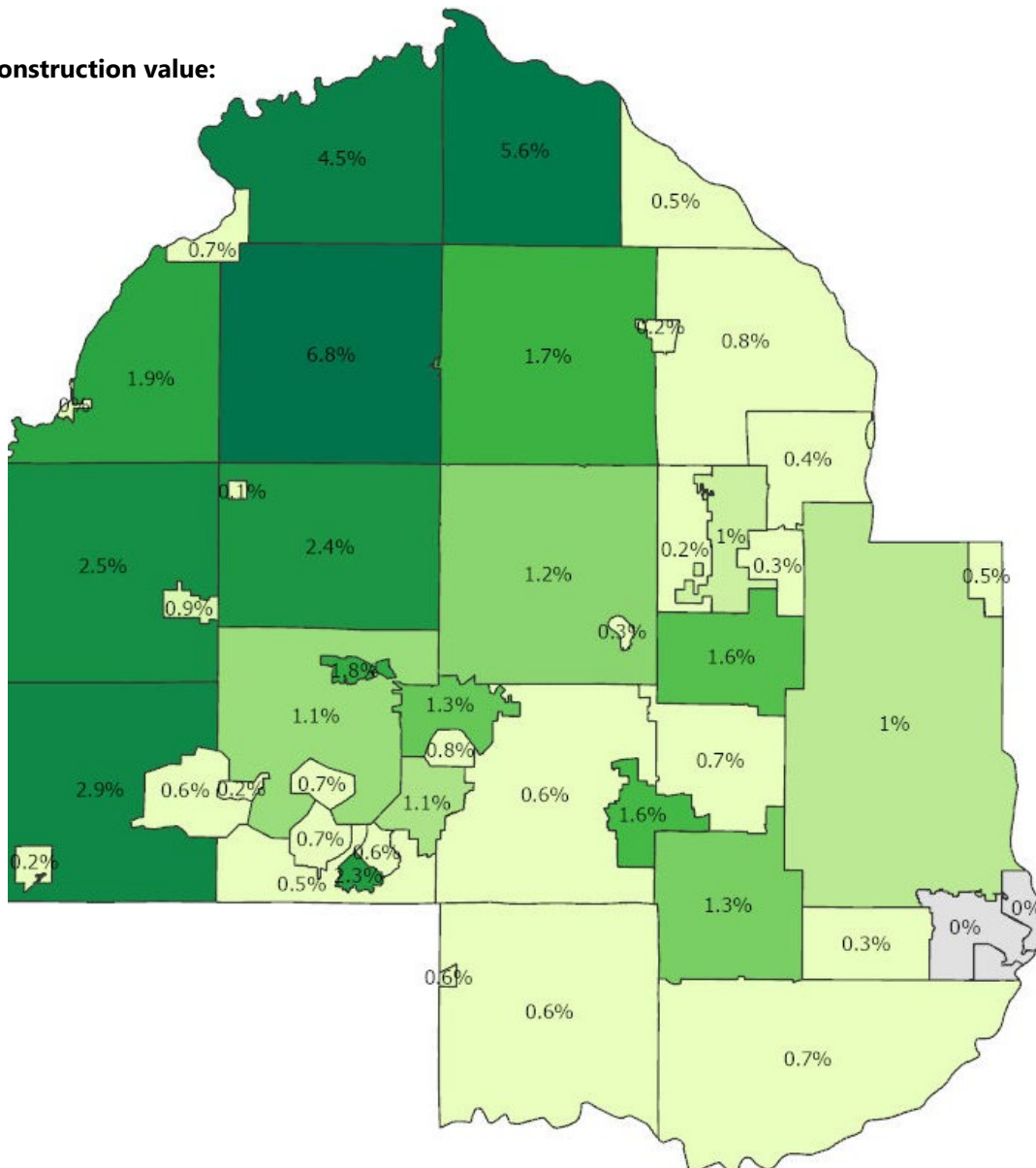
Includes sales of on-lake and off-lake residential properties

New Construction

The map below highlights the value of new construction improvements within a city proportionate to the overall estimated market value of each city. New construction improvement value represents the value added by brand-new structures as well as the value added by remodels, repairs, and additions to existing structures. It includes all property types, including apartments, commercial, and residential. All assessors in the state of Minnesota are required by statute to track new construction improvement values on all properties each year. In 2024, \$2.9 billion was picked up for the 2025 assessment.

New construction value continues to contribute most significantly to the northern and western cities of Hennepin County. For the 2025 Assessment, Corcoran saw the highest ratio of new construction value (6.8%), with Dayton (5.6%) and Rogers (4.5%) close behind. Residential construction accounted for 51.2% of the new construction activity, followed by apartment construction, which represented 34.5% of the activity. Commercial accounted for 8.3%, and industrial accounted for the remaining 6.0% of the new construction reported during 2024 for the 2025 assessment.

New construction value:



2025 New Construction Summary

City	2024	2025 New Construction Improvement Value				2025	Net Change	Gross Change
	Est Market Value	Apt	Com / Ind	Res / Ag	Total	Est Market Value		
Bloomington	17,751,701,800	71,275,100	39,921,500	17,249,700	128,446,300	17,928,392,800	0.3%	1.0%
Brooklyn Center	3,348,684,300	6,451,000	3,120,000	5,544,100	15,115,100	3,360,194,100	-0.1%	0.3%
Brooklyn Park	11,087,268,600	24,540,700	37,159,300	24,509,300	86,209,300	11,316,007,800	1.3%	2.1%
Champlin	3,684,588,400	0	2,327,000	14,789,900	17,116,900	3,718,593,900	0.5%	0.9%
Chanhassen	123,226,000	0	750,000	0	750,000	123,720,000	-0.2%	0.4%
Corcoran	2,076,938,600	13,000,000	5,459,000	141,728,600	160,187,600	2,355,346,200	5.7%	13.4%
Crystal	2,791,262,300	11,593,200	3,230,000	12,289,600	27,112,800	2,834,771,900	0.6%	1.6%
Dayton	2,357,095,200	0	35,053,000	108,802,100	143,855,100	2,547,363,600	2.0%	8.1%
Deephaven	2,156,444,900	0	625,000	24,550,700	25,175,700	2,327,927,800	6.8%	8.0%
Eden Prairie	14,424,428,100	54,705,000	19,522,000	19,838,700	94,065,700	14,646,865,500	0.9%	1.5%
Edina	17,278,084,100	69,650,400	26,984,000	126,104,900	222,739,300	17,625,397,800	0.7%	2.0%
Excelsior	893,774,300	16,260,000	1,500,000	3,658,000	21,418,000	949,882,200	3.9%	6.3%
Golden Valley	5,503,929,000	27,876,000	41,940,000	17,101,000	86,917,000	5,563,662,200	-0.5%	1.1%
Greenfield	773,768,600	0	77,000	15,753,100	15,830,100	815,459,700	3.3%	5.4%
Greenwood	573,387,100	0	0	4,032,300	4,032,300	649,898,300	12.6%	13.3%
Hanover	130,059,400	504,000	15,000	415,100	934,100	131,859,100	0.7%	1.4%
Hopkins	3,007,167,800	40,132,000	1,003,000	7,000,000	48,135,000	2,995,145,300	-2.0%	-0.4%
Independence	1,218,895,400	0	1,754,000	30,200,100	31,954,100	1,270,532,300	1.6%	4.2%
Long Lake	477,460,800	3,915,000	410,000	4,468,900	8,793,900	493,491,600	1.5%	3.4%
Loretto	100,996,300	0	15,000	107,800	122,800	100,716,000	-0.4%	-0.3%
Maple Grove	14,542,279,500	64,705,600	69,950,300	113,845,600	248,501,500	15,038,307,400	1.7%	3.4%
Maple Plain	299,124,700	0	2,595,000	148,300	2,743,300	303,795,600	0.6%	1.6%
Medicine Lake	150,850,000	0	0	373,800	373,800	146,007,600	-3.5%	-3.2%
Medina	2,857,095,900	2,361,000	9,086,400	61,009,900	72,457,300	2,963,059,500	1.2%	3.7%
Minneapolis	64,693,746,800	480,696,200	57,148,000	115,981,500	653,825,700	64,777,254,500	-0.9%	0.1%
Minnnetonka	13,524,487,500	17,122,000	2,196,000	61,958,700	81,276,700	13,865,054,100	1.9%	2.5%
Minnnetonka Beach	615,635,100	0	0	5,190,300	5,190,300	709,747,000	14.4%	15.3%
Minnetrsta	3,073,574,200	17,699,000	2,194,400	75,224,400	95,117,800	3,306,128,000	4.5%	7.6%
Mound	2,247,567,800	220,000	90,000	12,477,700	12,787,700	2,307,600,800	2.1%	2.7%
New Hope	2,875,469,900	745,000	874,000	5,001,600	6,620,600	2,904,154,900	0.8%	1.0%
Orono	5,071,841,600	0	520,000	60,864,800	61,384,800	5,395,966,300	5.2%	6.4%
Osseo	391,074,600	300,000	62,000	467,900	829,900	387,962,900	-1.0%	-0.8%
Plymouth	18,019,948,600	34,570,000	31,344,000	162,913,700	228,827,700	18,366,721,100	0.7%	1.9%
Richfield	5,024,207,900	8,425,000	305,000	7,192,600	15,922,600	5,038,447,300	0.0%	0.3%
Robbinsdale	1,822,349,300	200,000	381,000	4,229,900	4,810,900	1,816,714,900	-0.6%	-0.3%
Rockford	42,782,200	0	5,000	10,900	15,900	43,169,100	0.9%	0.9%
Rogers	3,570,639,900	7,051,000	6,578,000	158,027,900	171,656,900	3,791,670,400	1.4%	6.2%
Saint Anthony	929,959,000	2,866,000	200,000	1,862,700	4,928,700	934,701,300	0.0%	0.5%
Saint Bonifacius	318,518,900	180,000	5,000	496,400	681,400	331,636,900	3.9%	4.1%
Saint Louis Park	9,884,585,900	38,869,000	676,000	26,598,500	66,143,500	9,988,822,800	0.4%	1.1%
Shorewood	2,885,757,200	20,000	100,000	15,381,100	15,501,100	3,019,484,300	4.1%	4.6%
Spring Park	451,101,700	100,000	560,000	263,800	923,800	472,588,000	4.6%	4.8%
Tonka Bay	1,029,436,900	0	0	7,689,100	7,689,100	1,076,998,000	3.9%	4.6%
Wayzata	3,383,976,200	1,525,000	14,890,000	30,800,600	47,215,600	3,606,886,600	5.2%	6.6%
Woodland	520,254,800	0	0	4,614,700	4,614,700	555,314,400	5.9%	6.7%
Hennepin County	247,985,427,100	1,017,557,200	420,624,900	1,510,770,300	2,948,952,400	252,903,421,800	0.8%	2.0%

Gross change includes new construction improvement value; net change excludes new construction improvement value

New Houses By Calendar Year

Residential Single Family

Community	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	10 Year Total
Calhoun-Isles / Uptown	11	6	5	4	5	6	3	1	1	2	44
Camden	6	15	39	24	28	17	5	4	7	1	146
Downtown	0	0	0	0	0	0	0	0	1	0	1
Longfellow	22	9	9	5	4	6	3	6	13	7	84
Near North	15	8	14	20	19	16	20	13	21	11	157
Nokomis	17	12	12	2	2	9	7	6	2	2	71
Northeast	8	7	7	11	3	1	4	3	0	1	45
Phillips	2	3	5	4	7	0	1	0	1	2	25
Powderhorn	5	8	6	7	2	4	4	7	2	0	45
Southwest	61	39	39	11	10	14	11	12	12	13	222
University / Southeast	1	1	0	0	0	0	0	0	2	2	6
Minneapolis	148	108	136	88	80	73	58	52	62	41	846

City	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	10 Year Total
Bloomington	20	13	7	5	6	4	4	4	4	4	71
Brooklyn Center	9	2	3	1	5	30	1	2	2	1	56
Brooklyn Park	106	96	78	74	12	13	16	4	3	3	405
Champlin	19	38	55	38	24	37	22	48	15	15	311
Corcoran	39	50	62	58	141	221	260	178	186	218	1,413
Crystal	10	16	19	8	5	5	4	2	1	0	70
Dayton	76	102	200	152	269	292	413	236	209	207	2,156
Deephaven	10	16	16	17	12	17	20	8	15	5	136
Eden Prairie	69	50	58	50	15	36	40	27	16	16	377
Edina	114	101	87	71	64	63	61	64	58	44	727
Excelsior	1	8	8	5	5	7	2	5	2	1	44
Golden Valley	20	4	10	13	13	3	9	11	7	5	95
Greenfield	8	10	15	7	13	12	15	10	11	11	112
Greenwood	3	1	2	3	4	4	6	2	1	1	27
Hanover	1	2	0	0	0	0	0	0	0	0	3
Hopkins	0	0	1	0	4	1	0	3	2	1	12
Independence	6	6	12	9	15	11	14	17	15	18	123
Long Lake	1	1	0	0	2	1	3	0	0	3	11
Loretto	0	0	0	0	1	2	0	0	0	0	3
Maple Grove	122	119	161	176	159	102	105	71	40	119	1,174
Maple Plain	0	4	0	1	6	6	0	1	0	0	18
Medicine Lake	0	0	2	3	1	1		2	0	0	9
Medina	63	60	56	57	44	39	48	35	17	28	447
Minnetonka	44	40	48	47	38	33	33	33	26	26	368
Minnetonka Beach	1	0	1	4	4	3	3	6	1	5	28
Minnetrista	82	87	97	96	110	122	83	94	79	80	930
Mound	13	4	21	5	15	6	8	9	7	5	93
New Hope	5	33	33	4	3	19	13	1	2	5	118
Orono	34	32	44	55	50	34	37	37	27	22	372
Osseo	0	0	0	0	1	0	2	0	0	0	3
Plymouth	285	280	335	268	299	241	137	99	135	91	2,170
Richfield	5	4	0	6	7	5	0	3	0	0	30
Robbinsdale	7	1	3	8	3	4	3	1	1	1	32
Rockford	0	0	0	0	0	0	1	0	0	0	1
Rogers	43	44	57	56	85	118	158	140	160	261	1,122
Saint Anthony	2	1	0	2	1	0	1	0	0	0	7
Saint Bonifacius	0	0	0	0	1	0	0	0	0	0	1
Saint Louis Park	20	15	15	9	3	5	6	2	4	2	81
Shorewood	15	7	18	53	55	44	29	11	0	11	243
Spring Park	0	0	1	1	2	1	1	2	8	0	16
Tonka Bay	2	1	8	2	2	6	4	4	4	4	37
Wayzata	19	10	13	16	11	13	13	8	10	14	127
Woodland	4	2	1	5	5	8	1	2	1	0	29
Suburban	1,278	1,260	1,547	1,385	1,515	1,569	1,576	1,182	1,069	1,227	13,608
Hennepin County	1,426	1,368	1,683	1,473	1,595	1,642	1,634	1,234	1,131	1,268	14,454

Note:
New Houses are defined as single-family structures that began construction in the preceding calendar year.

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
All Hennepin County	427,223	17,100	81,091,798,900	170,650,880,200	252,903,421,800	247,417,963,206	3,007,744,199
1A Residential Homestead	318,325	0	50,585,702,300	94,214,764,800	144,800,467,100	140,514,256,733	1,474,576,509
1B Residential Blind / Disabled	1,317	0	154,679,300	284,545,100	439,224,400	416,730,883	3,900,698
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	1,262	13	585,384,800	257,776,500	1,200,015,500	838,253,601	7,252,424
2B Rural Vacant Land	147	131	134,200,700	17,000	166,414,200	134,217,700	1,258,742
2C Managed Forest	0	0	1,403,600	0	1,403,600	1,403,600	9,124
3A Commercial / Industrial	14,320	7,930	13,202,152,400	27,462,882,300	41,359,157,800	40,665,034,700	804,438,355
4A Apartment	4,980	429	3,425,647,700	23,173,460,300	26,599,108,000	26,599,108,000	332,475,743
4B Residential Miscellaneous	17,164	7,311	1,856,744,100	2,361,214,700	4,265,431,700	4,217,958,800	52,726,228
4BB Residential Non-Homestead	66,429	1,271	9,504,653,100	18,451,067,500	27,955,720,600	27,955,720,600	299,648,529
4C Seasonal / Special Class	1,402	15	1,040,271,300	654,499,600	1,724,866,900	1,694,770,900	19,793,995
4D Low-Income Rental	1,877	0	600,959,600	3,790,647,400	4,391,607,000	4,380,502,689	11,663,802
All Suburban	303,019	10,593	63,022,004,500	124,172,604,400	188,126,167,300	184,160,440,857	2,245,885,349
1A Residential Homestead	235,934	0	40,060,152,300	74,103,651,500	114,163,803,800	111,150,494,034	1,171,705,328
1B Residential Blind / Disabled	874	0	110,849,400	200,354,100	311,203,500	297,525,654	2,812,240
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	1,261	13	585,313,700	256,387,800	1,191,120,000	836,793,801	7,237,826
2B Rural Vacant Land	147	131	134,200,700	17,000	166,414,200	134,217,700	1,258,742
2C Managed Forest	0	0	1,403,600	0	1,403,600	1,403,600	9,124
3A Commercial / Industrial	8,667	3,464	10,180,352,100	20,092,952,100	30,745,678,700	30,273,304,200	600,027,407
4A Apartment	1,739	85	2,052,034,400	13,398,961,700	15,450,996,100	15,450,996,100	193,137,754
4B Residential Miscellaneous	9,661	6,339	1,023,872,000	451,239,000	1,522,583,900	1,475,111,000	18,439,612
4BB Residential Non-Homestead	43,018	548	7,589,513,800	13,424,806,400	21,014,320,200	21,014,320,200	227,128,899
4C Seasonal / Special Class	1,340	13	1,011,091,700	627,335,100	1,668,522,800	1,638,426,800	19,151,863
4D Low-Income Rental	378	0	273,220,800	1,616,894,700	1,890,115,500	1,887,842,768	4,976,504

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Bloomington	30,264	809	5,786,403,000	12,110,550,400	17,928,392,800	17,498,942,325	231,799,147
1A Residential Homestead	24,618	0	3,226,999,500	5,784,282,000	9,011,281,500	8,614,527,790	87,152,384
1B Residential Blind / Disabled	81	0	10,647,400	18,055,500	28,702,900	27,470,800	255,589
2A Agricultural	1	0	509,000	229,700	13,770,200	713,435	6,332
2B Rural Vacant Land	0	0	66,700	0	1,862,600	66,700	667
3A Commercial / Industrial	925	560	1,799,998,100	3,531,313,300	5,347,923,400	5,331,311,400	106,094,826
4A Apartment	233	4	261,622,000	1,695,139,000	1,956,761,000	1,956,761,000	24,459,552
4B Residential Miscellaneous	423	161	28,331,000	46,368,100	74,699,100	74,699,100	933,767
4BB Residential Non-Homestead	3,840	84	407,624,000	755,104,900	1,162,728,900	1,162,728,900	11,783,052
4C Seasonal / Special Class	104	0	11,158,700	26,395,800	37,554,500	37,554,500	380,201
4D Low-Income Rental	39	0	39,446,600	253,662,100	293,108,700	293,108,700	732,777
Brooklyn Center	8,616	289	929,541,700	2,430,652,400	3,360,194,100	3,198,901,525	38,131,242
1A Residential Homestead	6,794	0	553,819,500	1,325,175,800	1,878,995,300	1,719,108,337	17,206,380
1B Residential Blind / Disabled	60	0	4,672,800	10,846,600	15,519,400	14,113,788	125,769
3A Commercial / Industrial	223	119	217,179,200	434,517,100	651,696,300	651,696,300	12,769,046
4A Apartment	91	6	36,195,000	287,632,000	323,827,000	323,827,000	4,047,859
4B Residential Miscellaneous	105	152	5,202,100	8,645,700	13,847,800	13,847,800	173,106
4BB Residential Non-Homestead	1,326	11	100,321,100	247,391,700	347,712,800	347,712,800	3,478,402
4C Seasonal / Special Class	2	1	368,000	488,500	856,500	856,500	11,330
4D Low-Income Rental	15	0	11,784,000	115,955,000	127,739,000	127,739,000	319,350
Brooklyn Park	24,124	665	3,311,068,900	7,980,750,300	11,316,007,800	10,921,874,878	134,804,890
1A Residential Homestead	19,897	0	2,202,280,700	4,691,934,600	6,894,215,300	6,526,558,334	65,674,711
1B Residential Blind / Disabled	123	0	13,246,000	26,593,900	39,839,900	37,715,378	344,377
2A Agricultural	17	0	41,216,100	1,657,500	67,062,200	42,873,600	428,736
2B Rural Vacant Land	16	14	32,406,400	17,000	32,423,400	32,423,400	324,234
3A Commercial / Industrial	540	201	615,145,200	1,838,737,800	2,453,883,000	2,453,883,000	48,730,964
4A Apartment	77	4	76,424,800	647,480,600	723,905,400	723,905,400	9,048,830
4B Residential Miscellaneous	524	414	34,416,000	65,099,800	99,515,800	99,515,800	1,243,976
4BB Residential Non-Homestead	2,886	32	272,868,100	578,313,800	851,181,900	851,181,900	8,541,291
4C Seasonal / Special Class	26	0	3,224,000	6,379,300	9,603,300	9,603,300	96,931
4D Low-Income Rental	18	0	19,841,600	124,536,000	144,377,600	144,214,766	370,840

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Champlin	8,639	334	883,943,000	2,834,650,900	3,718,593,900	3,603,697,601	39,250,390
1A Residential Homestead	7,500	0	714,996,600	2,182,432,700	2,897,429,300	2,783,097,982	28,191,390
1B Residential Blind / Disabled	31	0	2,511,600	7,250,100	9,761,700	9,196,719	83,635
2B Rural Vacant Land	0	10	0	0	0	0	0
3A Commercial / Industrial	139	50	68,532,000	227,187,000	295,719,000	295,719,000	5,826,890
4A Apartment	18	2	12,920,000	105,428,000	118,348,000	118,348,000	1,479,354
4B Residential Miscellaneous	107	269	6,715,200	10,544,400	17,259,600	17,259,600	215,753
4BB Residential Non-Homestead	799	3	68,680,600	237,567,900	306,248,500	306,248,500	3,143,637
4C Seasonal / Special Class	41	0	4,307,000	11,797,800	16,104,800	16,104,800	165,422
4D Low-Income Rental	4	0	5,280,000	52,443,000	57,723,000	57,723,000	144,309
Chanhassen	21	0	29,527,000	94,193,000	123,720,000	123,720,000	2,465,400
3A Commercial / Industrial	21	0	29,527,000	94,193,000	123,720,000	123,720,000	2,465,400
Corcoran	4,710	52	736,603,600	1,494,086,800	2,355,346,200	2,210,320,554	23,680,901
1A Residential Homestead	2,659	0	391,177,700	1,093,414,400	1,484,592,100	1,465,310,749	15,313,093
1B Residential Blind / Disabled	8	0	974,400	2,092,900	3,067,300	2,961,518	27,995
2A Agricultural	303	2	136,069,100	48,838,600	273,284,000	183,924,987	1,450,105
2B Rural Vacant Land	11	4	12,237,300	0	17,814,300	12,237,300	94,004
3A Commercial / Industrial	116	15	38,658,600	66,026,300	107,015,100	104,684,900	2,015,776
4A Apartment	3	2	2,820,000	23,000,000	25,820,000	25,820,000	322,750
4B Residential Miscellaneous	718	27	56,333,500	1,559,400	74,522,700	57,892,900	723,786
4BB Residential Non-Homestead	887	2	86,310,000	257,746,000	344,056,000	344,056,000	3,566,524
4C Seasonal / Special Class	5	0	12,023,000	1,409,200	25,174,700	13,432,200	166,868
Crystal	8,023	246	845,256,800	1,989,515,100	2,834,771,900	2,689,319,524	29,750,824
1A Residential Homestead	6,800	0	641,148,900	1,393,205,100	2,034,354,000	1,889,666,826	18,912,908
1B Residential Blind / Disabled	38	0	3,546,000	7,606,200	11,152,200	10,386,998	93,559
2B Rural Vacant Land	0	0	0	0	0	0	0
3A Commercial / Industrial	166	74	83,410,200	184,650,500	268,060,700	268,060,700	5,255,762
4A Apartment	58	1	28,846,000	185,249,000	214,095,000	214,095,000	2,676,203
4B Residential Miscellaneous	90	152	5,441,100	10,578,200	16,019,300	16,019,300	200,250
4BB Residential Non-Homestead	863	19	77,822,600	170,220,600	248,043,200	248,043,200	2,486,261
4C Seasonal / Special Class	4	0	1,026,000	659,500	1,685,500	1,685,500	22,475
4D Low-Income Rental	4	0	4,016,000	37,346,000	41,362,000	41,362,000	103,406

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Dayton	4,590	177	633,674,500	1,874,308,400	2,547,363,600	2,476,454,137	29,277,236
1A Residential Homestead	3,239	0	333,557,700	1,289,497,100	1,623,054,800	1,592,792,572	16,398,270
1B Residential Blind / Disabled	13	0	795,800	3,166,400	3,962,200	3,800,677	35,238
2A Agricultural	148	1	63,365,100	20,584,600	115,986,000	82,844,688	709,920
2B Rural Vacant Land	8	16	2,772,400	0	3,774,000	2,772,400	26,473
3A Commercial / Industrial	113	43	134,494,600	284,606,200	419,100,800	419,100,800	8,321,977
4A Apartment	3	0	478,000	351,000	829,000	829,000	10,363
4B Residential Miscellaneous	363	112	18,160,200	808,500	21,987,600	18,968,700	237,124
4BB Residential Non-Homestead	675	5	57,207,700	255,160,100	312,367,800	312,367,800	3,214,042
4C Seasonal / Special Class	26	0	21,873,000	5,924,500	31,121,400	27,797,500	285,879
4D Low-Income Rental	2	0	970,000	14,210,000	15,180,000	15,180,000	37,950
Deephaven	1,557	54	1,280,016,700	1,047,911,100	2,327,927,800	2,325,563,529	27,531,754
1A Residential Homestead	1,220	0	893,003,000	754,467,400	1,647,470,400	1,645,106,129	19,098,137
3A Commercial / Industrial	24	24	10,822,000	21,282,000	32,104,000	32,104,000	625,405
4A Apartment	2	0	1,336,000	10,779,000	12,115,000	12,115,000	151,438
4B Residential Miscellaneous	64	29	19,570,600	217,900	19,788,500	19,788,500	247,362
4BB Residential Non-Homestead	191	1	208,758,000	185,803,900	394,561,900	394,561,900	4,697,051
4C Seasonal / Special Class	56	0	146,527,100	75,360,900	221,888,000	221,888,000	2,712,361
Eden Prairie	22,122	871	4,387,442,700	10,249,290,900	14,646,865,500	14,482,422,364	177,361,414
1A Residential Homestead	17,568	0	2,810,383,700	6,510,731,300	9,321,115,000	9,167,403,229	96,319,801
1B Residential Blind / Disabled	33	0	4,907,500	10,584,300	15,491,800	15,196,642	147,602
1D Seasonal Worker Housing	0	0	0	5,000	5,000	5,000	50
2A Agricultural	14	0	2,105,200	714,600	9,350,900	2,756,650	24,482
2B Rural Vacant Land	13	0	2,641,000	0	2,756,400	2,641,000	25,481
3A Commercial / Industrial	681	213	941,591,700	1,546,249,900	2,487,841,600	2,487,841,600	49,388,304
4A Apartment	80	6	161,542,500	1,104,588,700	1,266,131,200	1,266,131,200	15,826,644
4B Residential Miscellaneous	753	620	40,056,600	18,908,600	62,450,600	58,965,200	737,097
4BB Residential Non-Homestead	2,944	32	402,547,000	963,670,500	1,366,217,500	1,366,217,500	14,423,975
4C Seasonal / Special Class	11	0	5,088,600	10,801,500	15,890,100	15,890,100	185,009
4D Low-Income Rental	25	0	16,578,900	83,036,500	99,615,400	99,374,243	282,969

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Edina	20,769	568	7,490,704,900	10,016,539,200	17,625,397,800	17,398,248,436	214,406,586
1A Residential Homestead	16,127	0	5,272,458,200	5,700,199,800	10,972,658,000	10,864,374,541	120,021,016
1B Residential Blind / Disabled	52	0	15,520,500	11,716,300	27,236,800	26,736,649	273,660
3A Commercial / Industrial	462	174	799,187,300	1,509,357,800	2,426,698,800	2,308,545,100	45,921,007
4A Apartment	110	0	313,070,400	1,308,881,300	1,621,951,700	1,621,951,700	20,274,408
4B Residential Miscellaneous	321	376	84,421,100	30,693,200	115,114,300	115,114,300	1,438,960
4BB Residential Non-Homestead	3,658	18	964,830,300	1,354,098,200	2,318,928,500	2,318,928,500	26,061,485
4C Seasonal / Special Class	2	0	358,600	318,300	676,900	676,900	6,769
4D Low-Income Rental	37	0	40,858,500	101,274,300	142,132,800	141,920,746	409,281
Excelsior	895	49	494,724,100	455,158,100	949,882,200	948,643,660	12,244,229
1A Residential Homestead	478	0	261,056,900	189,092,000	450,148,900	448,910,360	5,091,414
1B Residential Blind / Disabled	1	0	709,500	25,200	734,700	734,700	7,797
3A Commercial / Industrial	122	36	78,215,000	91,759,000	169,974,000	169,974,000	3,324,695
4A Apartment	23	0	27,451,000	78,480,000	105,931,000	105,931,000	1,324,141
4B Residential Miscellaneous	31	12	9,643,600	3,721,800	13,365,400	13,365,400	167,071
4BB Residential Non-Homestead	173	1	87,095,200	73,993,800	161,089,000	161,089,000	1,829,637
4C Seasonal / Special Class	66	0	28,542,900	13,115,300	41,658,200	41,658,200	482,021
4D Low-Income Rental	1	0	2,010,000	4,971,000	6,981,000	6,981,000	17,453
Fort Snelling	0	23	0	0	0	0	0
3A Commercial / Industrial	0	20	0	0	0	0	0
4A Apartment	0	2	0	0	0	0	0
4B Residential Miscellaneous	0	1	0	0	0	0	0

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Golden Valley	8,403	305	1,893,497,800	3,625,309,400	5,563,662,200	5,437,791,936	68,948,409
1A Residential Homestead	6,916	0	1,166,285,100	2,051,374,800	3,217,659,900	3,136,976,782	32,598,345
1B Residential Blind / Disabled	21	0	2,238,700	4,375,500	6,614,200	6,282,054	59,504
2B Rural Vacant Land	0	1	0	0	0	0	0
3A Commercial / Industrial	332	113	491,345,500	746,069,500	1,282,270,000	1,237,415,000	24,481,890
4A Apartment	40	4	72,554,900	482,332,100	554,887,000	554,887,000	6,936,095
4B Residential Miscellaneous	124	151	10,582,900	11,336,700	21,919,600	21,919,600	274,005
4BB Residential Non-Homestead	900	28	130,921,100	267,678,800	398,599,900	398,599,900	4,169,741
4C Seasonal / Special Class	60	8	11,351,400	16,549,100	27,900,500	27,900,500	294,300
4D Low-Income Rental	10	0	8,218,200	45,592,900	53,811,100	53,811,100	134,529
Greenfield	1,412	62	272,622,800	520,416,700	815,459,700	784,766,296	8,563,410
1A Residential Homestead	947	0	163,540,500	403,008,600	566,549,100	558,906,433	5,972,424
1B Residential Blind / Disabled	5	0	633,600	1,073,700	1,707,300	1,628,207	14,908
2A Agricultural	137	0	54,150,500	20,897,400	94,700,900	74,496,456	618,622
2B Rural Vacant Land	9	13	4,984,500	0	7,434,700	4,984,500	43,905
3A Commercial / Industrial	37	21	12,089,000	26,386,700	38,475,700	38,475,700	740,926
4B Residential Miscellaneous	138	26	11,184,500	869,000	12,370,500	12,053,500	150,679
4BB Residential Non-Homestead	127	2	23,672,700	64,513,500	88,186,200	88,186,200	958,465
4C Seasonal / Special Class	12	0	2,367,500	3,667,800	6,035,300	6,035,300	63,481
Greenwood	348	13	412,574,200	237,324,100	649,898,300	649,073,135	7,838,206
1A Residential Homestead	236	0	261,142,400	149,597,600	410,740,000	409,914,835	4,844,952
3A Commercial / Industrial	10	1	6,629,600	8,759,000	15,388,600	15,388,600	300,312
4A Apartment	1	0	680,000	1,886,000	2,566,000	2,566,000	32,075
4B Residential Miscellaneous	19	12	8,424,300	0	8,424,300	8,424,300	105,307
4BB Residential Non-Homestead	56	0	87,345,000	56,527,200	143,872,200	143,872,200	1,727,829
4C Seasonal / Special Class	26	0	48,352,900	20,554,300	68,907,200	68,907,200	827,731

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Hanover	267	3	29,255,800	101,737,200	131,859,100	129,324,157	1,339,794
1A Residential Homestead	205	0	18,847,000	83,487,400	102,334,400	100,705,586	1,035,806
2A Agricultural	14	1	4,520,800	3,418,300	8,805,200	7,899,071	71,379
2B Rural Vacant Land	3	2	1,529,700	0	1,529,700	1,529,700	13,313
3A Commercial / Industrial	2	0	269,600	425,800	695,400	695,400	11,341
4A Apartment	1	0	960,000	4,640,000	5,600,000	5,600,000	70,000
4B Residential Miscellaneous	22	0	741,900	2,041,400	2,783,300	2,783,300	34,792
4BB Residential Non- Homestead	20	0	2,386,800	7,724,300	10,111,100	10,111,100	103,163
Hopkins	5,014	232	854,450,200	2,107,499,100	2,995,145,300	2,908,809,524	36,956,902
1A Residential Homestead	3,158	0	455,693,800	776,571,600	1,232,265,400	1,179,543,350	12,169,235
1B Residential Blind / Disabled	20	0	1,911,800	3,751,500	5,663,300	5,245,574	46,954
2B Rural Vacant Land	0	0	0	0	0	0	0
3A Commercial / Industrial	342	122	208,419,200	427,334,000	668,949,200	635,753,200	12,521,833
4A Apartment	91	7	88,849,000	595,204,000	684,053,000	684,053,000	8,550,679
4B Residential Miscellaneous	217	94	25,924,400	40,671,400	66,595,800	66,595,800	832,466
4BB Residential Non- Homestead	1,169	8	62,847,300	189,682,600	252,529,900	252,529,900	2,574,124
4C Seasonal / Special Class	10	1	2,424,700	3,147,000	5,571,700	5,571,700	62,818
4D Low-Income Rental	7	0	8,380,000	71,137,000	79,517,000	79,517,000	198,793
Independence	1,794	91	503,113,500	729,846,600	1,270,532,300	1,224,557,905	13,314,065
1A Residential Homestead	1,108	0	284,937,400	503,347,500	788,284,900	780,865,030	8,512,440
1B Residential Blind / Disabled	5	0	1,328,000	1,349,600	2,677,600	2,647,174	26,395
2A Agricultural	252	0	97,819,300	74,131,200	196,700,400	170,998,601	1,511,092
2B Rural Vacant Land	29	44	13,405,700	0	19,288,300	13,405,700	115,657
2C Managed Forest	0	0	345,500	0	345,500	345,500	2,246
3A Commercial / Industrial	40	20	12,906,200	18,504,000	33,465,600	31,410,200	600,542
4B Residential Miscellaneous	129	27	24,667,600	1,278,100	28,868,700	25,945,700	324,335
4BB Residential Non- Homestead	208	0	58,554,100	123,148,800	181,702,900	181,702,900	2,029,888
4C Seasonal / Special Class	23	0	9,149,700	8,087,400	19,198,400	17,237,100	191,470

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Long Lake	743	95	175,120,000	318,371,600	493,491,600	488,966,899	6,227,852
1A Residential Homestead	490	0	104,098,200	170,408,900	274,507,100	269,982,399	2,879,057
3A Commercial / Industrial	83	69	31,943,000	77,536,000	109,479,000	109,479,000	2,138,380
4A Apartment	16	0	3,679,000	24,674,000	28,353,000	28,353,000	354,417
4B Residential Miscellaneous	33	22	3,668,600	3,825,900	7,494,500	7,494,500	93,685
4BB Residential Non- Homestead	111	4	29,816,800	37,000,100	66,816,900	66,816,900	724,468
4C Seasonal / Special Class	6	0	1,446,400	1,098,700	2,545,100	2,545,100	27,104
4D Low-Income Rental	4	0	468,000	3,828,000	4,296,000	4,296,000	10,741
Loretto	263	13	19,561,700	81,154,300	100,716,000	96,515,735	1,106,962
1A Residential Homestead	205	0	13,404,200	60,865,400	74,269,600	70,069,335	701,965
3A Commercial / Industrial	30	8	4,417,000	12,338,000	16,755,000	16,755,000	314,035
4A Apartment	4	0	239,000	1,572,000	1,811,000	1,811,000	22,639
4B Residential Miscellaneous	6	3	134,200	497,000	631,200	631,200	7,890
4BB Residential Non- Homestead	17	2	1,147,300	4,450,900	5,598,200	5,598,200	56,305
4D Low-Income Rental	1	0	220,000	1,431,000	1,651,000	1,651,000	4,128
Maple Grove	27,408	846	4,020,347,900	10,974,528,800	15,038,307,400	14,731,821,523	176,931,528
1A Residential Homestead	21,711	0	2,598,561,200	7,261,015,300	9,859,576,500	9,597,647,479	98,878,754
1B Residential Blind / Disabled	67	0	7,360,700	19,587,300	26,948,000	26,067,486	248,631
2A Agricultural	25	0	21,995,600	1,715,500	43,710,400	23,664,431	228,559
2B Rural Vacant Land	6	5	2,182,300	0	3,761,800	2,182,300	21,604
3A Commercial / Industrial	650	320	833,655,000	1,686,589,300	2,520,244,300	2,520,244,300	50,011,638
4A Apartment	43	4	114,753,200	785,470,900	900,224,100	900,224,100	11,252,802
4B Residential Miscellaneous	937	472	51,911,600	16,463,400	77,158,600	68,375,000	854,756
4BB Residential Non- Homestead	3,845	45	359,913,100	1,071,650,300	1,431,563,400	1,431,563,400	14,624,435
4C Seasonal / Special Class	97	0	16,615,000	30,665,100	60,348,400	47,280,100	499,757
4D Low-Income Rental	27	0	13,400,200	101,371,700	114,771,900	114,572,927	310,592

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Maple Plain	676	34	74,196,000	229,592,700	303,795,600	295,439,694	3,877,646
1A Residential Homestead	468	0	35,190,800	119,206,000	154,396,800	146,103,096	1,462,243
1B Residential Blind / Disabled	3	0	244,200	693,000	937,200	881,898	7,994
2B Rural Vacant Land	1	3	192,800	0	192,800	192,800	1,928
3A Commercial / Industrial	88	19	26,808,100	64,722,900	91,531,000	91,531,000	1,779,953
4A Apartment	18	0	4,873,000	24,375,000	29,248,000	29,248,000	365,605
4B Residential Miscellaneous	26	9	1,069,300	1,662,800	2,739,000	2,732,100	34,157
4BB Residential Non-Homestead	71	3	5,342,800	16,448,000	21,790,800	21,790,800	218,366
4D Low-Income Rental	1	0	475,000	2,485,000	2,960,000	2,960,000	7,400
Medicine Lake	148	21	89,786,700	56,220,900	146,007,600	145,970,726	1,694,940
1A Residential Homestead	111	0	71,145,300	48,449,600	119,594,900	119,558,026	1,356,635
1B Residential Blind / Disabled	1	0	708,800	191,600	900,400	900,400	9,868
3A Commercial / Industrial	9	2	2,101,000	1,864,000	3,965,000	3,965,000	77,800
4A Apartment	5	0	3,229,500	5,000	3,234,500	3,234,500	40,432
4B Residential Miscellaneous	6	19	2,805,000	52,000	2,857,000	2,857,000	35,713
4BB Residential Non-Homestead	13	0	7,939,800	5,438,300	13,378,100	13,378,100	152,271
4C Seasonal / Special Class	3	0	1,857,300	220,400	2,077,700	2,077,700	22,221
Medina	3,581	140	881,838,900	2,004,340,100	2,963,059,500	2,875,104,181	34,282,042
1A Residential Homestead	2,210	0	512,809,100	1,357,743,500	1,870,552,600	1,859,651,437	20,724,162
2A Agricultural	102	0	52,159,100	25,986,300	121,764,700	77,971,744	727,747
2B Rural Vacant Land	7	3	13,405,100	0	17,016,400	13,405,100	126,028
2C Managed Forest	0	0	1,058,100	0	1,058,100	1,058,100	6,878
3A Commercial / Industrial	206	39	87,827,400	175,196,900	292,284,300	263,024,300	5,154,086
4A Apartment	16	0	6,933,000	41,435,000	48,368,000	48,368,000	604,603
4B Residential Miscellaneous	429	92	59,038,800	3,168,000	62,596,700	62,206,800	777,620
4BB Residential Non-Homestead	585	6	140,373,600	371,602,600	511,976,200	511,976,200	5,770,850
4C Seasonal / Special Class	25	0	7,714,700	24,537,800	32,252,500	32,252,500	377,093
4D Low-Income Rental	1	0	520,000	4,670,000	5,190,000	5,190,000	12,975

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Minneapolis	124,204	6,507	18,069,794,400	46,478,275,800	64,777,254,500	63,257,522,349	761,858,850
1A Residential Homestead	82,391	0	10,525,550,000	20,111,113,300	30,636,663,300	29,363,762,699	302,871,181
1B Residential Blind / Disabled	443	0	43,829,900	84,191,000	128,020,900	119,205,229	1,088,458
2A Agricultural	1	0	71,100	1,388,700	8,895,500	1,459,800	14,598
3A Commercial / Industrial	5,653	4,466	3,021,800,300	7,369,930,200	10,613,479,100	10,391,730,500	204,410,948
4A Apartment	3,241	344	1,373,613,300	9,774,498,600	11,148,111,900	11,148,111,900	139,337,989
4B Residential Miscellaneous	7,503	972	832,872,100	1,909,975,700	2,742,847,800	2,742,847,800	34,286,616
4BB Residential Non-Homestead	23,411	723	1,915,139,300	5,026,261,100	6,941,400,400	6,941,400,400	72,519,630
4C Seasonal / Special Class	62	2	29,179,600	27,164,500	56,344,100	56,344,100	642,132
4D Low-Income Rental	1,499	0	327,738,800	2,173,752,700	2,501,491,500	2,492,659,921	6,687,298
Minnetonka	19,985	945	4,532,894,900	9,331,385,700	13,865,054,100	13,709,174,032	165,767,192
1A Residential Homestead	16,275	0	3,041,293,300	5,549,153,700	8,590,447,000	8,437,015,312	89,047,628
1B Residential Blind / Disabled	43	0	6,558,800	11,887,900	18,446,700	17,874,935	176,976
2A Agricultural	1	0	449,000	818,000	1,267,000	1,262,930	8,654
3A Commercial / Industrial	469	170	787,526,300	1,314,210,000	2,101,736,300	2,101,736,300	41,697,362
4A Apartment	79	0	177,936,100	1,382,359,000	1,560,295,100	1,560,295,100	19,503,705
4B Residential Miscellaneous	454	727	35,581,700	8,858,500	45,213,700	44,440,200	555,534
4BB Residential Non-Homestead	2,560	48	438,897,800	847,189,000	1,286,086,800	1,286,086,800	13,779,278
4C Seasonal / Special Class	36	0	12,151,800	16,338,000	28,489,800	28,489,800	322,489
4D Low-Income Rental	68	0	32,500,100	200,571,600	233,071,700	231,972,655	675,566
Minnetonka Beach	246	68	417,400,900	238,791,100	709,747,000	655,714,404	7,963,515
1A Residential Homestead	153	0	243,846,100	137,129,100	380,975,200	380,497,604	4,569,066
3A Commercial / Industrial	4	16	2,594,000	3,903,000	60,052,000	6,497,000	129,190
4B Residential Miscellaneous	14	51	4,648,700	36,700	4,685,400	4,685,400	58,568
4BB Residential Non-Homestead	66	1	139,285,000	84,566,500	223,851,500	223,851,500	2,715,654
4C Seasonal / Special Class	9	0	27,027,100	13,155,800	40,182,900	40,182,900	491,037

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Minnetrista	4,454	237	1,264,869,100	2,022,572,900	3,306,128,000	3,274,933,425	36,494,966
1A Residential Homestead	2,774	0	788,172,600	1,443,199,100	2,231,371,700	2,219,269,573	24,512,174
1B Residential Blind / Disabled	3	0	1,344,700	905,300	2,250,000	2,239,162	23,700
2A Agricultural	95	4	46,246,000	30,186,100	83,802,300	76,036,490	668,854
2B Rural Vacant Land	18	9	14,962,200	0	18,362,900	14,962,200	139,965
3A Commercial / Industrial	34	69	13,440,400	16,103,600	33,682,900	29,544,000	560,468
4A Apartment	2	0	2,221,000	25,699,000	27,920,000	27,920,000	349,001
4B Residential Miscellaneous	447	151	62,062,900	591,300	66,430,400	62,654,200	783,179
4BB Residential Non-Homestead	1,010	4	287,154,100	473,831,300	760,985,400	760,985,400	8,522,851
4C Seasonal / Special Class	71	0	49,265,200	32,057,200	81,322,400	81,322,400	934,774
Mound	4,474	272	1,024,321,900	1,283,278,900	2,307,600,800	2,259,658,481	25,157,807
1A Residential Homestead	3,178	0	731,253,000	934,634,800	1,665,887,800	1,618,184,491	17,536,568
1B Residential Blind / Disabled	12	0	938,000	2,613,000	3,551,000	3,311,990	29,820
3A Commercial / Industrial	98	45	23,508,400	46,262,600	69,771,000	69,771,000	1,317,976
4A Apartment	30	0	6,423,100	39,249,200	45,672,300	45,672,300	570,910
4B Residential Miscellaneous	210	226	17,234,200	11,896,900	29,131,100	29,131,100	364,153
4BB Residential Non-Homestead	893	1	218,805,700	226,015,200	444,820,900	444,820,900	4,884,578
4C Seasonal / Special Class	51	0	24,329,500	13,303,200	37,632,700	37,632,700	425,966
4D Low-Income Rental	2	0	1,830,000	9,304,000	11,134,000	11,134,000	27,836
MSP Intl Airport	0	79	0	0	0	0	0
3A Commercial / Industrial	0	62	0	0	0	0	0
4B Residential Miscellaneous	0	17	0	0	0	0	0
New Hope	6,013	115	764,704,400	2,139,450,500	2,904,154,900	2,812,191,570	35,147,054
1A Residential Homestead	4,855	0	451,042,100	1,119,584,700	1,570,626,800	1,479,349,810	14,803,508
1B Residential Blind / Disabled	34	0	2,791,300	7,080,800	9,872,100	9,185,760	82,647
3A Commercial / Industrial	200	48	191,944,200	472,226,000	664,170,200	664,170,200	13,148,324
4A Apartment	101	4	52,827,000	330,527,000	383,354,000	383,354,000	4,791,945
4B Residential Miscellaneous	62	49	5,440,100	9,087,900	14,528,000	14,528,000	181,602
4BB Residential Non-Homestead	703	12	48,824,800	136,692,400	185,517,200	185,517,200	1,855,641
4C Seasonal / Special Class	49	2	3,599,900	8,818,700	12,418,600	12,418,600	124,216
4D Low-Income Rental	9	0	8,235,000	55,433,000	63,668,000	63,668,000	159,171

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Orono	4,107	341	2,732,984,200	2,590,733,000	5,395,966,300	5,313,919,481	62,958,179
1A Residential Homestead	2,670	0	1,669,519,900	1,749,387,800	3,418,907,700	3,409,137,273	39,539,396
1B Residential Blind / Disabled	1	0	135,000	117,600	252,600	228,784	2,013
2A Agricultural	6	0	4,644,400	3,638,600	12,837,100	8,279,524	78,730
2B Rural Vacant Land	12	1	27,409,800	0	27,409,800	27,409,800	274,098
3A Commercial / Industrial	68	61	42,245,800	55,839,100	165,779,900	98,084,900	1,926,965
4A Apartment	8	0	5,257,000	23,265,000	28,522,000	28,522,000	356,525
4B Residential Miscellaneous	483	275	131,237,800	1,082,000	132,319,800	132,319,800	1,654,020
4BB Residential Non-Homestead	700	3	708,050,300	683,138,300	1,391,188,600	1,391,188,600	16,557,829
4C Seasonal / Special Class	159	1	144,484,200	74,264,600	218,748,800	218,748,800	2,568,603
Osseo	904	45	80,814,500	307,148,400	387,962,900	372,610,274	4,938,389
1A Residential Homestead	608	0	38,517,300	125,229,900	163,747,200	148,480,748	1,485,226
1B Residential Blind / Disabled	4	0	287,800	823,600	1,111,400	1,025,226	9,152
3A Commercial / Industrial	124	36	26,086,400	80,124,000	106,210,400	106,210,400	2,063,355
4A Apartment	28	0	8,229,000	73,696,000	81,925,000	81,925,000	1,024,068
4B Residential Miscellaneous	11	8	984,000	1,197,800	2,181,800	2,181,800	27,273
4BB Residential Non-Homestead	125	1	5,979,300	24,538,900	30,518,200	30,518,200	305,286
4C Seasonal / Special Class	4	0	730,700	1,538,200	2,268,900	2,268,900	24,029
Plymouth	28,193	936	5,009,632,500	13,334,226,400	18,366,721,100	18,140,984,410	221,761,296
1A Residential Homestead	22,550	0	3,310,578,700	8,515,146,900	11,825,725,600	11,623,470,922	121,958,153
1B Residential Blind / Disabled	60	0	7,786,800	18,832,500	26,619,300	26,029,507	255,015
2A Agricultural	6	0	1,336,800	2,163,200	18,397,200	3,469,981	33,158
2B Rural Vacant Land	0	0	89,300	0	3,946,300	89,300	587
3A Commercial / Industrial	673	137	1,000,768,200	2,108,559,000	3,113,435,200	3,109,327,200	61,760,550
4A Apartment	82	6	155,473,200	1,186,145,400	1,341,618,600	1,341,618,600	16,770,251
4B Residential Miscellaneous	712	745	31,078,400	7,204,200	38,282,600	38,282,600	478,562
4BB Residential Non-Homestead	4,093	48	489,070,100	1,432,288,900	1,921,359,000	1,921,359,000	20,274,178
4C Seasonal / Special Class	7	0	3,401,000	1,400,800	4,801,800	4,801,800	49,503
4D Low-Income Rental	10	0	10,050,000	62,485,500	72,535,500	72,535,500	181,339

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Richfield	11,619	301	1,820,545,200	3,217,902,100	5,038,447,300	4,859,422,760	56,471,363
1A Residential Homestead	9,410	0	1,180,184,500	1,892,704,300	3,072,888,800	2,894,777,619	28,998,521
1B Residential Blind / Disabled	58	0	5,536,100	10,693,800	16,229,900	15,316,541	139,345
3A Commercial / Industrial	237	95	350,719,600	299,335,000	650,054,600	650,054,600	12,850,979
4A Apartment	173	6	82,310,100	650,759,000	733,069,100	733,069,100	9,163,391
4B Residential Miscellaneous	134	160	14,886,300	23,612,100	38,498,400	38,498,400	481,243
4BB Residential Non-Homestead	1,577	40	172,850,800	286,453,400	459,304,200	459,304,200	4,596,772
4C Seasonal / Special Class	21	0	4,610,800	3,687,500	8,298,300	8,298,300	90,851
4D Low-Income Rental	9	0	9,447,000	50,657,000	60,104,000	60,104,000	150,261
Robbinsdale	5,137	136	566,989,600	1,249,725,300	1,816,714,900	1,733,927,943	18,666,376
1A Residential Homestead	4,216	0	438,131,200	838,251,400	1,276,382,600	1,194,046,405	11,960,035
1B Residential Blind / Disabled	21	0	2,200,600	3,652,600	5,853,200	5,402,438	48,251
3A Commercial / Industrial	87	69	22,014,600	77,612,400	99,627,000	99,627,000	1,938,958
4A Apartment	33	6	26,330,000	164,616,000	190,946,000	190,946,000	2,386,832
4B Residential Miscellaneous	180	53	16,572,000	32,844,200	49,416,200	49,416,200	617,719
4BB Residential Non-Homestead	550	8	54,022,400	101,644,700	155,667,100	155,667,100	1,560,206
4C Seasonal / Special Class	29	0	2,828,800	4,631,800	7,460,600	7,460,600	75,966
4D Low-Income Rental	21	0	4,890,000	26,472,200	31,362,200	31,362,200	78,409
Rockford	89	4	11,489,700	31,578,800	43,169,100	41,973,206	545,181
1A Residential Homestead	63	0	3,554,900	16,619,400	20,174,300	19,079,006	191,879
2A Agricultural	1	0	60,300	0	135,700	60,300	302
2B Rural Vacant Land	0	0	10,900	0	36,100	10,900	55
3A Commercial / Industrial	12	4	3,852,000	7,670,000	11,522,000	11,522,000	224,440
4A Apartment	2	0	544,000	5,536,000	6,080,000	6,080,000	76,001
4B Residential Miscellaneous	2	0	117,600	0	117,600	117,600	1,470
4BB Residential Non-Homestead	6	0	660,000	1,151,400	1,811,400	1,811,400	18,114
4C Seasonal / Special Class	3	0	2,690,000	602,000	3,292,000	3,292,000	32,920

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Rogers	6,453	267	784,428,900	2,949,699,700	3,791,670,400	3,683,705,734	48,240,165
1A Residential Homestead	4,454	0	336,032,600	1,673,943,000	2,009,975,600	1,960,199,242	19,962,566
1B Residential Blind / Disabled	10	0	745,100	3,190,700	3,935,800	3,814,122	35,768
2A Agricultural	135	5	58,017,200	20,658,200	127,084,300	78,150,570	658,154
2B Rural Vacant Land	14	6	5,832,100	0	7,596,300	5,832,100	50,380
3A Commercial / Industrial	353	99	293,289,800	792,177,700	1,085,467,500	1,085,467,500	21,501,912
4A Apartment	18	0	19,164,000	168,492,000	187,656,000	187,656,000	2,345,702
4B Residential Miscellaneous	572	150	19,632,800	1,985,900	28,987,400	21,618,700	270,297
4BB Residential Non-Homestead	857	7	49,213,600	273,447,800	322,661,400	322,661,400	3,276,852
4C Seasonal / Special Class	37	0	1,658,700	10,595,400	12,254,100	12,254,100	123,404
4D Low-Income Rental	3	0	843,000	5,209,000	6,052,000	6,052,000	15,130
Saint Anthony	2,228	66	343,266,600	591,434,700	934,701,300	911,629,902	10,088,336
1A Residential Homestead	1,909	0	280,091,200	430,443,200	710,534,400	687,667,723	6,927,512
1B Residential Blind / Disabled	13	0	691,100	1,178,000	1,869,100	1,664,379	14,445
3A Commercial / Industrial	70	28	23,266,000	57,768,000	81,034,000	81,034,000	1,585,675
4A Apartment	5	0	6,445,000	57,407,000	63,852,000	63,852,000	798,151
4B Residential Miscellaneous	29	35	2,586,400	4,474,600	7,061,000	7,061,000	88,263
4BB Residential Non-Homestead	191	3	22,279,300	35,030,900	57,310,200	57,310,200	579,066
4C Seasonal / Special Class	9	0	7,286,600	1,063,100	8,349,700	8,349,700	83,497
4D Low-Income Rental	2	0	621,000	4,069,900	4,690,900	4,690,900	11,727
Saint Bonifacius	939	44	63,252,100	267,152,100	331,636,900	316,665,084	3,532,823
1A Residential Homestead	720	0	41,557,600	208,102,100	249,659,700	235,930,522	2,364,062
1B Residential Blind / Disabled	1	0	53,000	353,800	406,800	396,862	3,694
2A Agricultural	1	0	224,000	0	926,900	224,000	1,120
2B Rural Vacant Land	0	0	51,900	0	581,700	51,900	260
3A Commercial / Industrial	53	25	13,138,000	24,446,300	37,584,300	37,584,300	719,156
4A Apartment	5	0	575,000	4,089,000	4,664,000	4,664,000	58,301
4B Residential Miscellaneous	31	19	1,013,400	1,914,900	2,928,300	2,928,300	36,607
4BB Residential Non-Homestead	127	0	6,580,000	27,931,500	34,511,500	34,511,500	345,886
4C Seasonal / Special Class	1	0	59,200	314,500	373,700	373,700	3,737

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Saint Louis Park	17,136	463	3,244,231,000	6,725,323,800	9,988,822,800	9,792,777,050	120,598,519
1A Residential Homestead	13,041	0	2,080,447,400	3,084,866,100	5,165,313,500	4,989,670,584	51,129,049
1B Residential Blind / Disabled	46	0	6,826,000	8,577,900	15,403,900	14,627,735	134,346
3A Commercial / Industrial	598	166	577,376,100	1,278,488,000	1,875,132,100	1,855,864,100	36,727,918
4A Apartment	184	18	205,765,700	1,575,660,500	1,781,426,200	1,781,426,200	22,267,860
4B Residential Miscellaneous	233	224	30,922,800	43,171,800	74,094,600	74,094,600	926,197
4BB Residential Non-Homestead	2,978	55	313,017,700	558,273,000	871,290,700	871,290,700	8,845,351
4C Seasonal / Special Class	3	0	551,600	1,127,100	1,678,700	1,678,700	19,721
4D Low-Income Rental	53	0	29,323,700	175,159,400	204,483,100	204,124,431	548,077
Shorewood	3,210	117	1,338,501,600	1,680,018,200	3,019,484,300	3,009,118,584	34,554,231
1A Residential Homestead	2,469	0	942,115,100	1,286,639,400	2,228,754,500	2,219,379,784	24,804,060
1B Residential Blind / Disabled	3	0	762,100	1,005,900	1,768,000	1,751,357	17,778
2A Agricultural	3	0	426,200	750,000	1,534,600	1,166,343	11,880
2B Rural Vacant Land	0	0	20,600	0	626,700	20,600	103
3A Commercial / Industrial	34	24	30,207,700	33,389,000	63,596,700	63,596,700	1,250,096
4A Apartment	5	0	3,197,000	21,172,000	24,369,000	24,369,000	304,614
4B Residential Miscellaneous	223	89	25,941,000	12,767,800	38,708,800	38,708,800	483,880
4BB Residential Non-Homestead	446	4	294,638,000	311,172,000	605,810,000	605,810,000	7,035,914
4C Seasonal / Special Class	27	0	41,193,900	13,122,100	54,316,000	54,316,000	645,906
Spring Park	561	27	225,637,600	246,950,400	472,588,000	470,569,700	5,747,290
1A Residential Homestead	237	0	95,370,100	74,186,400	169,556,500	167,564,806	1,846,102
1B Residential Blind / Disabled	1	0	141,600	80,000	221,600	194,994	1,675
3A Commercial / Industrial	54	9	25,361,000	23,820,400	49,181,400	49,181,400	964,878
4A Apartment	22	1	24,998,900	70,551,000	95,549,900	95,549,900	1,194,379
4B Residential Miscellaneous	23	17	7,577,300	1,967,600	9,544,900	9,544,900	119,315
4BB Residential Non-Homestead	188	0	52,291,000	69,617,100	121,908,100	121,908,100	1,314,054
4C Seasonal / Special Class	36	0	19,897,700	6,727,900	26,625,600	26,625,600	306,887

2025 City Totals by Minnesota State Tax Classification

State Class	Taxable Parcels	Exempt Parcels	Estimated Land	Estimated Building	Estimated Market Value	Taxable Market Value	Net Tax Capacity
Tonka Bay	786	46	669,515,500	407,482,500	1,076,998,000	1,074,531,132	12,759,347
1A Residential Homestead	504	0	424,765,600	256,752,500	681,518,100	679,051,232	7,914,099
1B Residential Blind / Disabled	2	0	2,094,100	401,100	2,495,200	2,495,200	28,140
3A Commercial / Industrial	11	5	6,574,000	6,841,000	13,415,000	13,415,000	262,195
4A Apartment	1	0	2,121,000	28,760,000	30,881,000	30,881,000	386,013
4B Residential Miscellaneous	104	37	21,944,800	2,172,900	24,117,700	24,117,700	301,481
4BB Residential Non- Homestead	119	4	129,201,700	88,778,400	217,980,100	217,980,100	2,583,773
4C Seasonal / Special Class	45	0	82,814,300	23,776,600	106,590,900	106,590,900	1,283,646
Wayzata	1,875	88	1,795,650,400	1,734,088,900	3,606,886,600	3,525,479,131	46,006,931
1A Residential Homestead	1,041	0	816,616,700	723,459,600	1,540,076,300	1,535,816,131	17,990,720
3A Commercial / Industrial	127	33	211,268,100	318,571,000	606,986,400	529,839,100	10,524,222
4A Apartment	28	2	52,761,000	182,376,000	235,137,000	235,137,000	2,939,216
4B Residential Miscellaneous	133	50	81,919,300	7,286,600	89,205,900	89,205,900	1,115,086
4BB Residential Non- Homestead	431	3	444,108,700	387,816,600	831,925,300	831,925,300	9,902,765
4C Seasonal / Special Class	110	0	185,962,600	104,995,500	290,958,100	290,958,100	3,503,427
4D Low-Income Rental	5	0	3,014,000	9,583,600	12,597,600	12,597,600	31,495
Woodland	223	4	295,601,500	259,712,900	555,314,400	555,204,310	6,700,620
1A Residential Homestead	142	0	160,525,000	144,709,700	305,234,700	305,124,610	3,649,482
4B Residential Miscellaneous	19	4	4,046,400	74,000	4,120,400	4,120,400	51,506
4BB Residential Non- Homestead	34	0	70,258,500	80,292,300	150,550,800	150,550,800	1,839,589
4C Seasonal / Special Class	28	0	60,771,600	34,636,900	95,408,500	95,408,500	1,160,043

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
All Hennepin County	247,985,427,100	252,903,421,800	2.0%	2,959,371,497	3,007,744,199	1.6%
1A Residential Homestead	142,924,957,200	144,800,467,100	1.3%	1,448,729,390	1,474,576,509	1.78%
1B Residential Blind / Disabled	448,634,800	439,224,400	-2.1%	3,977,366	3,900,698	-1.93%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	1,150,854,700	1,200,015,500	4.3%	7,092,157	7,252,424	2.26%
2B Rural Vacant Land	160,040,000	166,414,200	4.0%	1,212,150	1,258,742	3.84%
2C Managed Forest	1,459,700	1,403,600	-3.8%	9,488	9,124	-3.84%
3A Commercial / Industrial	42,333,155,700	41,359,157,800	-2.3%	824,591,574	804,438,355	-2.44%
4A Apartment	26,951,799,300	26,599,108,000	-1.3%	336,880,292	332,475,743	-1.31%
4B Residential Miscellaneous	4,119,795,600	4,265,431,700	3.5%	50,748,345	52,726,228	3.90%
4BB Residential Non-Homestead	24,018,767,800	27,955,720,600	16.4%	256,576,475	299,648,529	16.79%
4C Seasonal / Special Class	1,618,857,900	1,724,866,900	6.5%	18,476,529	19,793,995	7.13%
4D Low-Income Rental	4,257,099,400	4,391,607,000	3.2%	11,077,681	11,663,802	5.29%
All Suburban	183,291,680,300	188,126,167,300	2.6%	2,189,626,248	2,245,885,349	2.6%
1A Residential Homestead	112,576,721,200	114,163,803,800	1.4%	1,150,037,497	1,171,705,328	1.88%
1B Residential Blind / Disabled	317,859,000	311,203,500	-2.1%	2,862,604	2,812,240	-1.76%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	1,142,052,800	1,191,120,000	4.3%	7,078,488	7,237,826	2.25%
2B Rural Vacant Land	160,040,000	166,414,200	4.0%	1,212,150	1,258,742	3.84%
2C Managed Forest	1,459,700	1,403,600	-3.8%	9,488	9,124	-3.84%
3A Commercial / Industrial	30,775,938,900	30,745,678,700	-0.1%	601,132,667	600,027,407	-0.18%
4A Apartment	15,651,344,400	15,450,996,100	-1.3%	195,642,104	193,137,754	-1.28%
4B Residential Miscellaneous	1,513,809,200	1,522,583,900	0.6%	18,171,749	18,439,612	1.47%
4BB Residential Non-Homestead	17,722,467,000	21,014,320,200	18.6%	190,933,418	227,128,899	18.96%
4C Seasonal / Special Class	1,562,052,700	1,668,522,800	6.8%	17,823,933	19,151,863	7.45%
4D Low-Income Rental	1,867,930,400	1,890,115,500	1.2%	4,722,100	4,976,504	5.39%
Bloomington	17,751,701,800	17,928,392,800	1.0%	229,163,769	231,799,147	1.1%
1A Residential Homestead	9,025,486,600	9,011,281,500	-0.2%	87,191,209	87,152,384	-0.04%
1B Residential Blind / Disabled	29,575,500	28,702,900	-3.0%	264,005	255,589	-3.19%
2A Agricultural	13,753,100	13,770,200	0.1%	5,817	6,332	8.85%
2B Rural Vacant Land	1,862,600	1,862,600	0.0%	573	667	16.40%
3A Commercial / Industrial	5,265,438,200	5,347,923,400	1.6%	104,445,650	106,094,826	1.58%
4A Apartment	1,977,626,200	1,956,761,000	-1.1%	24,720,359	24,459,552	-1.06%
4B Residential Miscellaneous	70,117,500	74,699,100	6.5%	876,485	933,767	6.54%
4BB Residential Non-Homestead	1,041,222,300	1,162,728,900	11.7%	10,557,158	11,783,052	11.61%
4C Seasonal / Special Class	37,492,900	37,554,500	0.2%	379,686	380,201	0.14%
4D Low-Income Rental	289,126,900	293,108,700	1.4%	722,827	732,777	1.38%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Brooklyn Center	3,348,684,300	3,360,194,100	0.3%	38,158,892	38,131,242	-0.1%
1A Residential Homestead	1,856,503,800	1,878,995,300	1.2%	16,918,280	17,206,380	1.70%
1B Residential Blind / Disabled	16,532,400	15,519,400	-6.1%	133,142	125,769	-5.54%
3A Commercial / Industrial	674,528,500	651,696,300	-3.4%	13,225,690	12,769,046	-3.45%
4A Apartment	339,369,500	323,827,000	-4.6%	4,242,145	4,047,859	-4.58%
4B Residential Miscellaneous	13,110,000	13,847,800	5.6%	163,887	173,106	5.63%
4BB Residential Non-Homestead	312,608,000	347,712,800	11.2%	3,126,473	3,478,402	11.26%
4C Seasonal / Special Class	857,100	856,500	-0.1%	11,336	11,330	-0.05%
4D Low-Income Rental	135,175,000	127,739,000	-5.5%	337,939	319,350	-5.50%
Brooklyn Park	11,087,268,600	11,316,007,800	2.1%	132,013,329	134,804,890	2.1%
1A Residential Homestead	6,771,024,600	6,894,215,300	1.8%	64,103,042	65,674,711	2.45%
1B Residential Blind / Disabled	39,218,200	39,839,900	1.6%	336,587	344,377	2.31%
2A Agricultural	66,209,000	67,062,200	1.3%	420,338	428,736	2.00%
2B Rural Vacant Land	32,390,300	32,423,400	0.1%	323,903	324,234	0.10%
3A Commercial / Industrial	2,435,842,000	2,453,883,000	0.7%	48,368,658	48,730,964	0.75%
4A Apartment	771,102,100	723,905,400	-6.1%	9,638,791	9,048,830	-6.12%
4B Residential Miscellaneous	89,512,300	99,515,800	11.2%	1,118,933	1,243,976	11.18%
4BB Residential Non-Homestead	720,597,400	851,181,900	18.1%	7,224,272	8,541,291	18.23%
4C Seasonal / Special Class	9,944,300	9,603,300	-3.4%	100,233	96,931	-3.29%
4D Low-Income Rental	151,428,400	144,377,600	-4.7%	378,572	370,840	-2.04%
Champlin	3,684,588,400	3,718,593,900	0.9%	38,798,578	39,250,390	1.2%
1A Residential Homestead	2,904,639,300	2,897,429,300	-0.2%	28,191,673	28,191,390	0.00%
1B Residential Blind / Disabled	10,716,300	9,761,700	-8.9%	91,776	83,635	-8.87%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	292,283,000	295,719,000	1.2%	5,759,880	5,826,890	1.16%
4A Apartment	121,399,000	118,348,000	-2.5%	1,517,491	1,479,354	-2.51%
4B Residential Miscellaneous	18,205,400	17,259,600	-5.2%	227,581	215,753	-5.20%
4BB Residential Non-Homestead	263,527,100	306,248,500	16.2%	2,702,463	3,143,637	16.32%
4C Seasonal / Special Class	15,909,300	16,104,800	1.2%	162,940	165,422	1.52%
4D Low-Income Rental	57,909,000	57,723,000	-0.3%	144,774	144,309	-0.32%
Chanhassen	123,226,000	123,720,000	0.4%	2,455,520	2,465,400	0.4%
3A Commercial / Industrial	123,226,000	123,720,000	0.4%	2,455,520	2,465,400	0.40%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Corcoran	2,076,938,600	2,355,346,200	13.4%	20,703,297	23,680,901	14.4%
1A Residential Homestead	1,371,947,400	1,484,592,100	8.2%	14,030,771	15,313,093	9.14%
1B Residential Blind / Disabled	3,454,500	3,067,300	-11.2%	31,429	27,995	-10.93%
2A Agricultural	249,457,000	273,284,000	9.6%	1,395,738	1,450,105	3.90%
2B Rural Vacant Land	15,789,600	17,814,300	12.8%	83,867	94,004	12.09%
3A Commercial / Industrial	95,336,100	107,015,100	12.3%	1,793,517	2,015,776	12.39%
4A Apartment	12,820,000	25,820,000	101.4%	160,250	322,750	101.40%
4B Residential Miscellaneous	70,102,700	74,522,700	6.3%	649,288	723,786	11.47%
4BB Residential Non-Homestead	234,482,800	344,056,000	46.7%	2,419,189	3,566,524	47.43%
4C Seasonal / Special Class	23,548,500	25,174,700	6.9%	139,248	166,868	19.84%
Crystal	2,791,262,300	2,834,771,900	1.6%	29,276,008	29,750,824	1.6%
1A Residential Homestead	2,039,642,800	2,034,354,000	-0.3%	18,914,979	18,912,908	-0.01%
1B Residential Blind / Disabled	11,831,100	11,152,200	-5.7%	99,475	93,559	-5.95%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	262,377,300	268,060,700	2.2%	5,142,108	5,255,762	2.21%
4A Apartment	217,415,200	214,095,000	-1.5%	2,717,701	2,676,203	-1.53%
4B Residential Miscellaneous	16,538,900	16,019,300	-3.1%	206,750	200,250	-3.14%
4BB Residential Non-Homestead	208,095,700	248,043,200	19.2%	2,086,246	2,486,261	19.17%
4C Seasonal / Special Class	1,963,300	1,685,500	-14.1%	25,253	22,475	-11.00%
4D Low-Income Rental	33,398,000	41,362,000	23.8%	83,496	103,406	23.85%
Dayton	2,357,095,200	2,547,363,600	8.1%	26,856,502	29,277,236	9.0%
1A Residential Homestead	1,546,042,000	1,623,054,800	5.0%	15,527,943	16,398,270	5.60%
1B Residential Blind / Disabled	3,865,900	3,962,200	2.5%	34,186	35,238	3.08%
2A Agricultural	110,606,500	115,986,000	4.9%	695,187	709,920	2.12%
2B Rural Vacant Land	3,453,200	3,774,000	9.3%	22,539	26,473	17.45%
3A Commercial / Industrial	379,937,300	419,100,800	10.3%	7,538,724	8,321,977	10.39%
4A Apartment	829,000	829,000	0.0%	10,363	10,363	0.00%
4B Residential Miscellaneous	33,467,900	21,987,600	-34.3%	315,693	237,124	-24.89%
4BB Residential Non-Homestead	232,427,400	312,367,800	34.4%	2,382,264	3,214,042	34.92%
4C Seasonal / Special Class	31,286,000	31,121,400	-0.5%	291,653	285,879	-1.98%
4D Low-Income Rental	15,180,000	15,180,000	0.0%	37,950	37,950	0.00%
Deephaven	2,156,444,900	2,327,927,800	8.0%	25,373,433	27,531,754	8.5%
1A Residential Homestead	1,609,777,000	1,647,470,400	2.3%	18,590,570	19,098,137	2.73%
3A Commercial / Industrial	30,596,000	32,104,000	4.9%	595,420	625,405	5.04%
4A Apartment	12,508,000	12,115,000	-3.1%	156,350	151,438	-3.14%
4B Residential Miscellaneous	8,936,700	19,788,500	121.4%	111,714	247,362	121.42%
4BB Residential Non-Homestead	305,259,200	394,561,900	29.3%	3,609,576	4,697,051	30.13%
4C Seasonal / Special Class	189,368,000	221,888,000	17.2%	2,309,803	2,712,361	17.43%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Eden Prairie	14,424,428,100	14,646,865,500	1.5%	175,264,872	177,361,414	1.2%
1A Residential Homestead	9,188,967,000	9,321,115,000	1.4%	94,511,765	96,319,801	1.91%
1B Residential Blind / Disabled	14,120,800	15,491,800	9.7%	134,873	147,602	9.44%
1D Seasonal Worker Housing	5,000	5,000	0.0%	50	50	0.00%
2A Agricultural	13,835,800	9,350,900	-32.4%	64,447	24,482	-62.01%
2B Rural Vacant Land	2,756,200	2,756,400	0.0%	25,482	25,481	0.00%
3A Commercial / Industrial	2,560,719,100	2,487,841,600	-2.8%	50,845,719	49,388,304	-2.87%
4A Apartment	1,272,951,300	1,266,131,200	-0.5%	15,911,898	15,826,644	-0.54%
4B Residential Miscellaneous	51,543,600	62,450,600	21.2%	639,909	737,097	15.19%
4BB Residential Non-Homestead	1,208,224,600	1,366,217,500	13.1%	12,705,299	14,423,975	13.53%
4C Seasonal / Special Class	16,209,500	15,890,100	-2.0%	187,692	185,009	-1.43%
4D Low-Income Rental	95,095,200	99,615,400	4.8%	237,738	282,969	19.03%
Edina	17,278,084,100	17,625,397,800	2.0%	210,273,155	214,406,586	2.0%
1A Residential Homestead	10,895,105,600	10,972,658,000	0.7%	118,699,183	120,021,016	1.11%
1B Residential Blind / Disabled	28,434,700	27,236,800	-4.2%	286,418	273,660	-4.45%
3A Commercial / Industrial	2,455,714,300	2,426,698,800	-1.2%	46,474,751	45,921,007	-1.19%
4A Apartment	1,670,075,300	1,621,951,700	-2.9%	20,875,952	20,274,408	-2.88%
4B Residential Miscellaneous	124,000,000	115,114,300	-7.2%	1,550,031	1,438,960	-7.17%
4BB Residential Non-Homestead	1,959,336,800	2,318,928,500	18.4%	21,966,011	26,061,485	18.64%
4C Seasonal / Special Class	670,700	676,900	0.9%	6,707	6,769	0.92%
4D Low-Income Rental	144,746,700	142,132,800	-1.8%	414,102	409,281	-1.16%
Excelsior	893,774,300	949,882,200	6.3%	11,455,047	12,244,229	6.9%
1A Residential Homestead	450,822,100	450,148,900	-0.1%	5,078,969	5,091,414	0.25%
1B Residential Blind / Disabled	740,800	734,700	-0.8%	7,873	7,797	-0.97%
3A Commercial / Industrial	157,387,000	169,974,000	8.0%	3,072,955	3,324,695	8.19%
4A Apartment	96,622,000	105,931,000	9.6%	1,207,781	1,324,141	9.63%
4B Residential Miscellaneous	11,635,000	13,365,400	14.9%	145,441	167,071	14.87%
4BB Residential Non-Homestead	132,175,400	161,089,000	21.9%	1,492,984	1,829,637	22.55%
4C Seasonal / Special Class	37,523,000	41,658,200	11.0%	431,871	482,021	11.61%
4D Low-Income Rental	6,869,000	6,981,000	1.6%	17,173	17,453	1.63%
Fort Snelling	0	0		0	0	
3A Commercial / Industrial	0	0		0	0	
4A Apartment	0	0		0	0	
4B Residential Miscellaneous	0	0		0	0	

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Golden Valley	5,503,929,000	5,563,662,200	1.1%	68,399,895	68,948,409	0.8%
1A Residential Homestead	3,218,807,800	3,217,659,900	0.0%	32,474,788	32,598,345	0.38%
1B Residential Blind / Disabled	5,454,700	6,614,200	21.3%	47,801	59,504	24.48%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	1,309,737,000	1,282,270,000	-2.1%	25,040,100	24,481,890	-2.23%
4A Apartment	546,378,000	554,887,000	1.6%	6,829,733	6,936,095	1.56%
4B Residential Miscellaneous	25,815,400	21,919,600	-15.1%	317,721	274,005	-13.76%
4BB Residential Non-Homestead	312,847,200	398,599,900	27.4%	3,256,776	4,169,741	28.03%
4C Seasonal / Special Class	27,617,500	27,900,500	1.0%	289,794	294,300	1.55%
4D Low-Income Rental	57,271,400	53,811,100	-6.0%	143,182	134,529	-6.04%
Greenfield	773,768,600	815,459,700	5.4%	8,156,755	8,563,410	5.0%
1A Residential Homestead	551,369,000	566,549,100	2.8%	5,783,595	5,972,424	3.26%
1B Residential Blind / Disabled	1,679,400	1,707,300	1.7%	14,603	14,908	2.09%
2A Agricultural	85,727,900	94,700,900	10.5%	605,239	618,622	2.21%
2B Rural Vacant Land	6,243,900	7,434,700	19.1%	38,790	43,905	13.19%
3A Commercial / Industrial	37,251,300	38,475,700	3.3%	716,939	740,926	3.35%
4B Residential Miscellaneous	14,160,500	12,370,500	-12.6%	160,095	150,679	-5.88%
4BB Residential Non-Homestead	70,342,700	88,186,200	25.4%	763,287	958,465	25.57%
4C Seasonal / Special Class	6,993,900	6,035,300	-13.7%	74,207	63,481	-14.45%
Greenwood	573,387,100	649,898,300	13.3%	6,882,506	7,838,206	13.9%
1A Residential Homestead	371,548,000	410,740,000	10.5%	4,353,136	4,844,952	11.30%
3A Commercial / Industrial	15,057,100	15,388,600	2.2%	293,817	300,312	2.21%
4A Apartment	2,709,000	2,566,000	-5.3%	33,863	32,075	-5.28%
4B Residential Miscellaneous	9,018,200	8,424,300	-6.6%	112,731	105,307	-6.59%
4BB Residential Non-Homestead	116,980,000	143,872,200	23.0%	1,395,328	1,727,829	23.83%
4C Seasonal / Special Class	58,074,800	68,907,200	18.7%	693,631	827,731	19.33%
Hanover	130,059,400	131,859,100	1.4%	1,319,202	1,339,794	1.6%
1A Residential Homestead	103,792,200	102,334,400	-1.4%	1,049,720	1,035,806	-1.33%
2A Agricultural	8,197,600	8,805,200	7.4%	66,199	71,379	7.82%
2B Rural Vacant Land	1,354,100	1,529,700	13.0%	11,838	13,313	12.46%
3A Commercial / Industrial	659,800	695,400	5.4%	10,612	11,341	6.87%
4A Apartment	5,096,000	5,600,000	9.9%	63,700	70,000	9.89%
4B Residential Miscellaneous	2,841,300	2,783,300	-2.0%	35,515	34,792	-2.04%
4BB Residential Non-Homestead	8,118,400	10,111,100	24.5%	81,618	103,163	26.40%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Hopkins	3,007,167,800	2,995,145,300	-0.4%	37,371,554	36,956,902	-1.1%
1A Residential Homestead	1,245,133,500	1,232,265,400	-1.0%	12,278,797	12,169,235	-0.89%
1B Residential Blind / Disabled	5,703,800	5,663,300	-0.7%	47,362	46,954	-0.86%
2B Rural Vacant Land	0	0		0	0	
3A Commercial / Industrial	699,908,200	668,949,200	-4.4%	13,142,058	12,521,833	-4.72%
4A Apartment	679,075,000	684,053,000	0.7%	8,488,453	8,550,679	0.73%
4B Residential Miscellaneous	64,734,600	66,595,800	2.9%	809,201	832,466	2.88%
4BB Residential Non-Homestead	231,317,100	252,529,900	9.2%	2,353,517	2,574,124	9.37%
4C Seasonal / Special Class	5,572,600	5,571,700	0.0%	62,857	62,818	-0.06%
4D Low-Income Rental	75,723,000	79,517,000	5.0%	189,309	198,793	5.01%
Independence	1,218,895,400	1,270,532,300	4.2%	12,668,862	13,314,065	5.1%
1A Residential Homestead	786,303,000	788,284,900	0.3%	8,468,980	8,512,440	0.51%
1B Residential Blind / Disabled	3,527,900	2,677,600	-24.1%	35,498	26,395	-25.64%
2A Agricultural	188,636,000	196,700,400	4.3%	1,437,472	1,511,092	5.12%
2B Rural Vacant Land	18,376,900	19,288,300	5.0%	104,644	115,657	10.52%
2C Managed Forest	345,500	345,500	0.0%	2,246	2,246	0.00%
3A Commercial / Industrial	33,262,700	33,465,600	0.6%	601,956	600,542	-0.23%
4B Residential Miscellaneous	31,971,900	28,868,700	-9.7%	306,952	324,335	5.66%
4BB Residential Non-Homestead	137,577,700	181,702,900	32.1%	1,522,271	2,029,888	33.35%
4C Seasonal / Special Class	18,893,800	19,198,400	1.6%	188,843	191,470	1.39%
Long Lake	477,460,800	493,491,600	3.4%	6,037,989	6,227,852	3.1%
1A Residential Homestead	272,754,000	274,507,100	0.6%	2,852,257	2,879,057	0.94%
3A Commercial / Industrial	109,475,200	109,479,000	0.0%	2,137,549	2,138,380	0.04%
4A Apartment	23,635,000	28,353,000	20.0%	295,442	354,417	19.96%
4B Residential Miscellaneous	7,994,600	7,494,500	-6.3%	99,937	93,685	-6.26%
4BB Residential Non-Homestead	57,120,300	66,816,900	17.0%	619,038	724,468	17.03%
4C Seasonal / Special Class	2,195,700	2,545,100	15.9%	23,050	27,104	17.59%
4D Low-Income Rental	4,286,000	4,296,000	0.2%	10,716	10,741	0.23%
Loretto	100,996,300	100,716,000	-0.3%	1,105,941	1,106,962	0.1%
1A Residential Homestead	76,054,800	74,269,600	-2.3%	720,348	701,965	-2.55%
3A Commercial / Industrial	16,297,000	16,755,000	2.8%	305,145	314,035	2.91%
4A Apartment	1,840,000	1,811,000	-1.6%	23,001	22,639	-1.57%
4B Residential Miscellaneous	642,700	631,200	-1.8%	8,034	7,890	-1.79%
4BB Residential Non-Homestead	4,496,800	5,598,200	24.5%	45,250	56,305	24.43%
4D Low-Income Rental	1,665,000	1,651,000	-0.8%	4,163	4,128	-0.84%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Maple Grove	14,542,279,500	15,038,307,400	3.4%	170,426,806	176,931,528	3.8%
1A Residential Homestead	9,738,024,600	9,859,576,500	1.2%	97,294,237	98,878,754	1.63%
1B Residential Blind / Disabled	27,284,000	26,948,000	-1.2%	250,774	248,631	-0.85%
2A Agricultural	41,150,600	43,710,400	6.2%	211,489	228,559	8.07%
2B Rural Vacant Land	3,739,100	3,761,800	0.6%	20,116	21,604	7.40%
3A Commercial / Industrial	2,396,487,100	2,520,244,300	5.2%	47,540,857	50,011,638	5.20%
4A Apartment	897,598,400	900,224,100	0.3%	11,219,983	11,252,802	0.29%
4B Residential Miscellaneous	88,871,900	77,158,600	-13.2%	997,961	854,756	-14.35%
4BB Residential Non-Homestead	1,192,645,300	1,431,563,400	20.0%	12,144,198	14,624,435	20.42%
4C Seasonal / Special Class	61,411,200	60,348,400	-1.7%	509,520	499,757	-1.92%
4D Low-Income Rental	95,067,300	114,771,900	20.7%	237,671	310,592	30.68%
Maple Plain	299,124,700	303,795,600	1.6%	3,796,918	3,877,646	2.1%
1A Residential Homestead	154,785,700	154,396,800	-0.3%	1,462,399	1,462,243	-0.01%
1B Residential Blind / Disabled	922,700	937,200	1.6%	7,837	7,994	2.00%
2B Rural Vacant Land	201,600	192,800	-4.4%	2,016	1,928	-4.37%
3A Commercial / Industrial	88,549,800	91,531,000	3.4%	1,721,065	1,779,953	3.42%
4A Apartment	29,963,000	29,248,000	-2.4%	374,542	365,605	-2.39%
4B Residential Miscellaneous	2,930,500	2,739,000	-6.5%	33,241	34,157	2.76%
4BB Residential Non-Homestead	18,798,400	21,790,800	15.9%	188,385	218,366	15.91%
4D Low-Income Rental	2,973,000	2,960,000	-0.4%	7,433	7,400	-0.44%
Medicine Lake	150,850,000	146,007,600	-3.2%	1,755,509	1,694,940	-3.5%
1A Residential Homestead	125,131,100	119,594,900	-4.4%	1,424,594	1,356,635	-4.77%
1B Residential Blind / Disabled	955,700	900,400	-5.8%	10,559	9,868	-6.54%
3A Commercial / Industrial	3,965,000	3,965,000	0.0%	77,800	77,800	0.00%
4A Apartment	3,303,600	3,234,500	-2.1%	41,297	40,432	-2.09%
4B Residential Miscellaneous	3,017,600	2,857,000	-5.3%	37,721	35,713	-5.32%
4BB Residential Non-Homestead	12,267,000	13,378,100	9.1%	139,662	152,271	9.03%
4C Seasonal / Special Class	2,210,000	2,077,700	-6.0%	23,876	22,221	-6.93%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Medina	2,857,095,900	2,963,059,500	3.7%	32,885,062	34,282,042	4.2%
1A Residential Homestead	1,847,768,100	1,870,552,600	1.2%	20,434,156	20,724,162	1.42%
1B Residential Blind / Disabled	692,000			7,125		
2A Agricultural	118,599,400	121,764,700	2.7%	671,991	727,747	8.30%
2B Rural Vacant Land	16,967,700	17,016,400	0.3%	124,968	126,028	0.85%
2C Managed Forest	1,114,200	1,058,100	-5.0%	7,242	6,878	-5.03%
3A Commercial / Industrial	280,401,200	292,284,300	4.2%	4,937,914	5,154,086	4.38%
4A Apartment	47,671,000	48,368,000	1.5%	595,890	604,603	1.46%
4B Residential Miscellaneous	65,258,000	62,596,700	-4.1%	743,299	777,620	4.62%
4BB Residential Non-Homestead	441,711,000	511,976,200	15.9%	4,978,996	5,770,850	15.90%
4C Seasonal / Special Class	31,723,300	32,252,500	1.7%	370,506	377,093	1.78%
4D Low-Income Rental	5,190,000	5,190,000	0.0%	12,975	12,975	0.00%
Minneapolis	64,693,746,800	64,777,254,500	0.1%	769,745,249	761,858,850	-1.0%
1A Residential Homestead	30,348,236,000	30,636,663,300	1.0%	298,691,893	302,871,181	1.40%
1B Residential Blind / Disabled	130,775,800	128,020,900	-2.1%	1,114,762	1,088,458	-2.36%
2A Agricultural	8,801,900	8,895,500	1.1%	13,669	14,598	6.80%
3A Commercial / Industrial	11,557,216,800	10,613,479,100	-8.2%	223,458,907	204,410,948	-8.52%
4A Apartment	11,300,454,900	11,148,111,900	-1.3%	141,238,188	139,337,989	-1.35%
4B Residential Miscellaneous	2,605,986,400	2,742,847,800	5.3%	32,576,596	34,286,616	5.25%
4BB Residential Non-Homestead	6,296,300,800	6,941,400,400	10.2%	65,643,057	72,519,630	10.48%
4C Seasonal / Special Class	56,805,200	56,344,100	-0.8%	652,596	642,132	-1.60%
4D Low-Income Rental	2,389,169,000	2,501,491,500	4.7%	6,355,581	6,687,298	5.22%
Minnetonka	13,524,487,500	13,865,054,100	2.5%	161,711,212	165,767,192	2.5%
1A Residential Homestead	8,424,731,000	8,590,447,000	2.0%	86,768,451	89,047,628	2.63%
1B Residential Blind / Disabled	18,079,800	18,446,700	2.0%	172,759	176,976	2.44%
2A Agricultural	1,139,000	1,267,000	11.2%	7,961	8,654	8.70%
2B Rural Vacant Land	0			0		
3A Commercial / Industrial	2,115,760,800	2,101,736,300	-0.7%	41,976,539	41,697,362	-0.67%
4A Apartment	1,568,374,100	1,560,295,100	-0.5%	19,604,688	19,503,705	-0.52%
4B Residential Miscellaneous	45,737,700	45,213,700	-1.1%	567,324	555,534	-2.08%
4BB Residential Non-Homestead	1,100,526,800	1,286,086,800	16.9%	11,745,691	13,779,278	17.31%
4C Seasonal / Special Class	27,597,300	28,489,800	3.2%	311,443	322,489	3.55%
4D Low-Income Rental	222,541,000	233,071,700	4.7%	556,356	675,566	21.43%
Minnetonka Beach	615,635,100	709,747,000	15.3%	6,918,778	7,963,515	15.1%
1A Residential Homestead	360,903,200	380,975,200	5.6%	4,304,495	4,569,066	6.15%
3A Commercial / Industrial	48,090,000	60,052,000	24.9%	111,250	129,190	16.13%
4B Residential Miscellaneous	4,146,800	4,685,400	13.0%	51,836	58,568	12.99%
4BB Residential Non-Homestead	169,484,500	223,851,500	32.1%	2,049,814	2,715,654	32.48%
4C Seasonal / Special Class	33,010,600	40,182,900	21.7%	401,383	491,037	22.34%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Minnetrista	3,073,574,200	3,306,128,000	7.6%	33,744,064	36,494,966	8.2%
1A Residential Homestead	2,162,420,900	2,231,371,700	3.2%	23,645,962	24,512,174	3.66%
1B Residential Blind / Disabled	2,145,800	2,250,000	4.9%	22,406	23,700	5.78%
2A Agricultural	83,603,600	83,802,300	0.2%	669,107	668,854	-0.04%
2B Rural Vacant Land	17,776,300	18,362,900	3.3%	134,161	139,965	4.33%
3A Commercial / Industrial	29,727,000	33,682,900	13.3%	477,285	560,468	17.43%
4A Apartment	10,221,000	27,920,000	173.2%	127,763	349,001	173.16%
4B Residential Miscellaneous	61,591,600	66,430,400	7.9%	769,923	783,179	1.72%
4BB Residential Non-Homestead	627,848,800	760,985,400	21.2%	6,998,878	8,522,851	21.77%
4C Seasonal / Special Class	78,239,200	81,322,400	3.9%	898,579	934,774	4.03%
Mound	2,247,567,800	2,307,600,800	2.7%	24,338,335	25,157,807	3.4%
1A Residential Homestead	1,659,747,200	1,665,887,800	0.4%	17,365,384	17,536,568	0.99%
1B Residential Blind / Disabled	3,258,600	3,551,000	9.0%	27,374	29,820	8.94%
3A Commercial / Industrial	65,789,400	69,771,000	6.1%	1,242,162	1,317,976	6.10%
4A Apartment	46,212,000	45,672,300	-1.2%	577,654	570,910	-1.17%
4B Residential Miscellaneous	26,653,000	29,131,100	9.3%	333,181	364,153	9.30%
4BB Residential Non-Homestead	397,503,400	444,820,900	11.9%	4,348,203	4,884,578	12.34%
4C Seasonal / Special Class	36,875,200	37,632,700	2.1%	415,554	425,966	2.51%
4D Low-Income Rental	11,529,000	11,134,000	-3.4%	28,823	27,836	-3.42%
MSP Intl Airport	0	0		0	0	
3A Commercial / Industrial	0	0		0	0	
4B Residential Miscellaneous	0	0		0	0	
New Hope	2,875,469,900	2,904,154,900	1.0%	34,824,729	35,147,054	0.9%
1A Residential Homestead	1,550,157,900	1,570,626,800	1.3%	14,548,604	14,803,508	1.75%
1B Residential Blind / Disabled	9,964,100	9,872,100	-0.9%	82,912	82,647	-0.32%
3A Commercial / Industrial	663,579,200	664,170,200	0.1%	13,136,504	13,148,324	0.09%
4A Apartment	403,522,000	383,354,000	-5.0%	5,044,048	4,791,945	-5.00%
4B Residential Miscellaneous	13,427,200	14,528,000	8.2%	167,844	181,602	8.20%
4BB Residential Non-Homestead	155,368,300	185,517,200	19.4%	1,553,758	1,855,641	19.43%
4C Seasonal / Special Class	12,322,200	12,418,600	0.8%	123,236	124,216	0.80%
4D Low-Income Rental	67,129,000	63,668,000	-5.2%	167,823	159,171	-5.16%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Orono	5,071,841,600	5,395,966,300	6.4%	58,972,335	62,958,179	6.8%
1A Residential Homestead	3,341,567,200	3,418,907,700	2.3%	38,506,664	39,539,396	2.68%
1B Residential Blind / Disabled	501,300	252,600	-49.6%	3,983	2,013	-49.46%
2A Agricultural	10,698,000	12,837,100	20.0%	55,387	78,730	42.15%
2B Rural Vacant Land	26,533,900	27,409,800	3.3%	265,339	274,098	3.30%
3A Commercial / Industrial	150,834,200	165,779,900	9.9%	1,778,968	1,926,965	8.32%
4A Apartment	29,791,000	28,522,000	-4.3%	372,388	356,525	-4.26%
4B Residential Miscellaneous	119,375,100	132,319,800	10.8%	1,492,212	1,654,020	10.84%
4BB Residential Non-Homestead	1,191,126,600	1,391,188,600	16.8%	14,141,814	16,557,829	17.08%
4C Seasonal / Special Class	201,414,300	218,748,800	8.6%	2,355,580	2,568,603	9.04%
Osseo	391,074,600	387,962,900	-0.8%	4,989,862	4,938,389	-1.0%
1A Residential Homestead	165,190,500	163,747,200	-0.9%	1,497,707	1,485,226	-0.83%
1B Residential Blind / Disabled	1,099,400	1,111,400	1.1%	9,022	9,152	1.44%
3A Commercial / Industrial	107,543,900	106,210,400	-1.2%	2,089,275	2,063,355	-1.24%
4A Apartment	85,426,000	81,925,000	-4.1%	1,067,832	1,024,068	-4.10%
4B Residential Miscellaneous	2,586,400	2,181,800	-15.6%	32,332	27,273	-15.65%
4BB Residential Non-Homestead	27,001,300	30,518,200	13.0%	270,083	305,286	13.03%
4C Seasonal / Special Class	2,227,100	2,268,900	1.9%	23,611	24,029	1.77%
Plymouth	18,019,948,600	18,366,721,100	1.9%	218,367,246	221,761,296	1.6%
1A Residential Homestead	11,628,325,600	11,825,725,600	1.7%	119,215,797	121,958,153	2.30%
1B Residential Blind / Disabled	26,418,100	26,619,300	0.8%	251,682	255,015	1.32%
2A Agricultural	28,421,800	18,397,200	-35.3%	123,417	33,158	-73.13%
2B Rural Vacant Land	3,759,700	3,946,300	5.0%	573	587	2.44%
3A Commercial / Industrial	3,236,225,400	3,113,435,200	-3.8%	64,230,494	61,760,550	-3.85%
4A Apartment	1,343,598,200	1,341,618,600	-0.1%	16,794,992	16,770,251	-0.15%
4B Residential Miscellaneous	59,029,900	38,282,600	-35.1%	689,167	478,562	-30.56%
4BB Residential Non-Homestead	1,603,538,400	1,921,359,000	19.8%	16,796,604	20,274,178	20.70%
4C Seasonal / Special Class	4,848,500	4,801,800	-1.0%	50,061	49,503	-1.11%
4D Low-Income Rental	85,783,000	72,535,500	-15.4%	214,459	181,339	-15.44%
Richfield	5,024,207,900	5,038,447,300	0.3%	56,660,753	56,471,363	-0.3%
1A Residential Homestead	3,032,917,500	3,072,888,800	1.3%	28,488,606	28,998,521	1.79%
1B Residential Blind / Disabled	16,669,500	16,229,900	-2.6%	141,113	139,345	-1.25%
3A Commercial / Industrial	685,497,600	650,054,600	-5.2%	13,559,839	12,850,979	-5.23%
4A Apartment	778,385,100	733,069,100	-5.8%	9,729,844	9,163,391	-5.82%
4B Residential Miscellaneous	36,955,300	38,498,400	4.2%	461,953	481,243	4.18%
4BB Residential Non-Homestead	403,238,500	459,304,200	13.9%	4,035,417	4,596,772	13.91%
4C Seasonal / Special Class	7,958,400	8,298,300	4.3%	87,514	90,851	3.81%
4D Low-Income Rental	62,586,000	60,104,000	-4.0%	156,467	150,261	-3.97%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Robbinsdale	1,822,349,300	1,816,714,900	-0.3%	18,724,750	18,666,376	-0.3%
1A Residential Homestead	1,289,341,200	1,276,382,600	-1.0%	12,068,281	11,960,035	-0.90%
1B Residential Blind / Disabled	5,606,400	5,853,200	4.4%	46,298	48,251	4.22%
3A Commercial / Industrial	98,954,500	99,627,000	0.7%	1,925,288	1,938,958	0.71%
4A Apartment	206,889,000	190,946,000	-7.7%	2,586,122	2,386,832	-7.71%
4B Residential Miscellaneous	47,873,600	49,416,200	3.2%	598,444	617,719	3.22%
4BB Residential Non-Homestead	134,028,700	155,667,100	16.1%	1,343,648	1,560,206	16.12%
4C Seasonal / Special Class	7,488,800	7,460,600	-0.4%	76,248	75,966	-0.37%
4D Low-Income Rental	32,167,100	31,362,200	-2.5%	80,421	78,409	-2.50%
Rockford	42,782,200	43,169,100	0.9%	536,865	545,181	1.5%
1A Residential Homestead	20,031,700	20,174,300	0.7%	190,213	191,879	0.88%
2A Agricultural	135,700	135,700	0.0%	302	302	0.00%
2B Rural Vacant Land	36,100	36,100	0.0%	55	55	0.00%
3A Commercial / Industrial	11,154,000	11,522,000	3.3%	217,080	224,440	3.39%
4A Apartment	5,863,000	6,080,000	3.7%	73,288	76,001	3.70%
4B Residential Miscellaneous	123,900	117,600	-5.1%	1,549	1,470	-5.10%
4BB Residential Non-Homestead	1,763,600	1,811,400	2.7%	17,636	18,114	2.71%
4C Seasonal / Special Class	3,674,200	3,292,000	-10.4%	36,742	32,920	-10.40%
Rogers	3,570,639,900	3,791,670,400	6.2%	45,935,296	48,240,165	5.0%
1A Residential Homestead	1,904,910,200	2,009,975,600	5.5%	18,822,731	19,962,566	6.06%
1B Residential Blind / Disabled	3,873,600	3,935,800	1.6%	35,073	35,768	1.98%
2A Agricultural	119,409,600	127,084,300	6.4%	635,000	658,154	3.65%
2B Rural Vacant Land	7,618,500	7,596,300	-0.3%	52,925	50,380	-4.81%
3A Commercial / Industrial	1,076,503,500	1,085,467,500	0.8%	21,325,902	21,501,912	0.83%
4A Apartment	191,864,900	187,656,000	-2.2%	2,398,314	2,345,702	-2.19%
4B Residential Miscellaneous	29,970,300	28,987,400	-3.3%	314,967	270,297	-14.18%
4BB Residential Non-Homestead	218,015,100	322,661,400	48.0%	2,212,502	3,276,852	48.11%
4C Seasonal / Special Class	12,139,200	12,254,100	0.9%	122,044	123,404	1.11%
4D Low-Income Rental	6,335,000	6,052,000	-4.5%	15,838	15,130	-4.47%
Saint Anthony	929,959,000	934,701,300	0.5%	10,038,338	10,088,336	0.5%
1A Residential Homestead	719,084,700	710,534,400	-1.2%	7,007,964	6,927,512	-1.15%
1B Residential Blind / Disabled	1,871,400	1,869,100	-0.1%	14,470	14,445	-0.17%
3A Commercial / Industrial	82,243,000	81,034,000	-1.5%	1,609,690	1,585,675	-1.49%
4A Apartment	61,679,000	63,852,000	3.5%	770,989	798,151	3.52%
4B Residential Miscellaneous	6,846,400	7,061,000	3.1%	85,581	88,263	3.13%
4BB Residential Non-Homestead	45,098,900	57,310,200	27.1%	455,722	579,066	27.07%
4C Seasonal / Special Class	8,144,400	8,349,700	2.5%	81,444	83,497	2.52%
4D Low-Income Rental	4,991,200	4,690,900	-6.0%	12,478	11,727	-6.02%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Saint Bonifacius	318,518,900	331,636,900	4.1%	3,381,752	3,532,823	4.5%
1A Residential Homestead	244,710,300	249,659,700	2.0%	2,302,097	2,364,062	2.69%
1B Residential Blind / Disabled	863,100	406,800	-52.9%	7,186	3,694	-48.59%
2A Agricultural	903,500	926,900	2.6%	1,120	1,120	0.00%
2B Rural Vacant Land	565,000	581,700	3.0%	260	260	0.00%
3A Commercial / Industrial	37,007,000	37,584,300	1.6%	707,760	719,156	1.61%
4A Apartment	4,417,000	4,664,000	5.6%	55,214	58,301	5.59%
4B Residential Miscellaneous	2,904,200	2,928,300	0.8%	36,310	36,607	0.82%
4BB Residential Non-Homestead	26,809,400	34,511,500	28.7%	268,411	345,886	28.86%
4C Seasonal / Special Class	339,400	373,700	10.1%	3,394	3,737	10.11%
Saint Louis Park	9,884,585,900	9,988,822,800	1.1%	119,935,874	120,598,519	0.6%
1A Residential Homestead	5,114,425,300	5,165,313,500	1.0%	50,336,720	51,129,049	1.57%
1B Residential Blind / Disabled	17,185,600	15,403,900	-10.4%	149,358	134,346	-10.05%
3A Commercial / Industrial	1,932,877,900	1,875,132,100	-3.0%	37,896,633	36,727,918	-3.08%
4A Apartment	1,800,630,400	1,781,426,200	-1.1%	22,507,910	22,267,860	-1.07%
4B Residential Miscellaneous	72,442,800	74,094,600	2.3%	905,557	926,197	2.28%
4BB Residential Non-Homestead	754,137,400	871,290,700	15.5%	7,642,024	8,845,351	15.75%
4C Seasonal / Special Class	1,676,900	1,678,700	0.1%	19,647	19,721	0.38%
4D Low-Income Rental	191,209,600	204,483,100	6.9%	478,025	548,077	14.65%
Shorewood	2,885,757,200	3,019,484,300	4.6%	32,904,879	34,554,231	5.0%
1A Residential Homestead	2,197,096,000	2,228,754,500	1.4%	24,360,150	24,804,060	1.82%
1B Residential Blind / Disabled	2,911,700	1,768,000	-39.3%	29,128	17,778	-38.97%
2A Agricultural	1,568,700	1,534,600	-2.2%	12,277	11,880	-3.23%
2B Rural Vacant Land	615,300	626,700	1.9%	101	103	1.98%
3A Commercial / Industrial	62,905,700	63,596,700	1.1%	1,235,521	1,250,096	1.18%
4A Apartment	25,101,000	24,369,000	-2.9%	313,763	304,614	-2.92%
4B Residential Miscellaneous	42,120,700	38,708,800	-8.1%	526,536	483,880	-8.10%
4BB Residential Non-Homestead	504,428,000	605,810,000	20.1%	5,847,483	7,035,914	20.32%
4C Seasonal / Special Class	49,010,100	54,316,000	10.8%	579,920	645,906	11.38%
Spring Park	451,101,700	472,588,000	4.8%	5,468,503	5,747,290	5.1%
1A Residential Homestead	166,652,700	169,556,500	1.7%	1,803,847	1,846,102	2.34%
1B Residential Blind / Disabled	212,900	221,600	4.1%	1,580	1,675	6.01%
3A Commercial / Industrial	47,216,000	49,181,400	4.2%	925,570	964,878	4.25%
4A Apartment	97,014,100	95,549,900	-1.5%	1,212,681	1,194,379	-1.51%
4B Residential Miscellaneous	9,146,500	9,544,900	4.4%	114,335	119,315	4.36%
4BB Residential Non-Homestead	106,910,300	121,908,100	14.0%	1,137,524	1,314,054	15.52%
4C Seasonal / Special Class	23,949,200	26,625,600	11.2%	272,966	306,887	12.43%

2025 Market Value and Tax Capacity Growth By City

Jurisdiction / State Class	2024 EMV	2025 EMV	% Change	2024 NTC	2025 NTC	% Change
Tonka Bay	1,029,436,900	1,076,998,000	4.6%	12,162,670	12,759,347	4.9%
1A Residential Homestead	665,803,700	681,518,100	2.4%	7,709,370	7,914,099	2.66%
1B Residential Blind / Disabled	2,259,500	2,495,200	10.4%	25,194	28,140	11.69%
3A Commercial / Industrial	13,429,800	13,415,000	-0.1%	262,491	262,195	-0.11%
4A Apartment	33,300,000	30,881,000	-7.3%	416,250	386,013	-7.26%
4B Residential Miscellaneous	17,978,400	24,117,700	34.1%	223,655	301,481	34.80%
4BB Residential Non-Homestead	195,762,800	217,980,100	11.3%	2,313,167	2,583,773	11.70%
4C Seasonal / Special Class	100,902,700	106,590,900	5.6%	1,212,543	1,283,646	5.86%
Wayzata	3,383,976,200	3,606,886,600	6.6%	43,146,575	46,006,931	6.6%
1A Residential Homestead	1,475,893,600	1,540,076,300	4.3%	17,146,077	17,990,720	4.93%
1B Residential Blind / Disabled	227,800			1,743		
3A Commercial / Industrial	586,163,800	606,986,400	3.6%	10,180,012	10,524,222	3.38%
4A Apartment	229,070,000	235,137,000	2.6%	2,863,379	2,939,216	2.65%
4B Residential Miscellaneous	84,774,400	89,205,900	5.2%	1,059,698	1,115,086	5.23%
4BB Residential Non-Homestead	715,071,200	831,925,300	16.3%	8,495,693	9,902,765	16.56%
4C Seasonal / Special Class	280,219,800	290,958,100	3.8%	3,368,583	3,503,427	4.00%
4D Low-Income Rental	12,555,600	12,597,600	0.3%	31,390	31,495	0.33%
Woodland	520,254,800	555,314,400	6.7%	6,264,031	6,700,620	7.0%
1A Residential Homestead	301,380,800	305,234,700	1.3%	3,592,986	3,649,482	1.57%
4B Residential Miscellaneous	5,697,800	4,120,400	-27.7%	71,225	51,506	-27.69%
4BB Residential Non-Homestead	122,626,400	150,550,800	22.8%	1,499,085	1,839,589	22.71%
4C Seasonal / Special Class	90,549,800	95,408,500	5.4%	1,100,735	1,160,043	5.39%

Historical Growth By City and Property Type (Cumulative Growth Report)

The growth numbers displayed below represent the market growth of each of the given subgroups. Market growth measures the different in estimated market value between the current and the previous assessment while controlling for any value shift due to new construction, changes in exempt status, and/or changes in property type.

	Property Type	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	5 Yr Chg	10 Yr Chg
Hennepin Countywide	Agricultural (F)	-4.1	2.2	0.9	3.3	7.1	4.9	15.0	6.7	6.2	6.6	45.9%	59.7%
	Apartment (A)	12.3	9.0	7.5	7.9	5.3	-0.5	4.7	1.9	-3.3	-4.2	-1.6%	47.0%
	Commercial (C)	4.6	5.0	3.7	2.9	4.2	-4.7	1.4	3.2	-2.7	-5.1	-7.8%	12.5%
	Industrial (I)	3.6	6.5	3.0	7.7	7.8	3.7	15.2	17.8	2.9	0.3	45.3%	91.8%
	Res Condo (X)	6.9	8.2	6.2	5.3	2.4	2.7	5.2	3.1	-1.0	0.9	11.2%	47.5%
	Res Single Family (R)	4.0	5.2	7.2	4.5	2.1	4.3	15.4	4.6	0.5	2.8	30.2%	63.0%
	Res Townhome (Y)	4.9	5.8	7.6	6.3	3.8	4.2	14.0	3.4	0.6	1.9	26.0%	65.9%
Suburban Hennepin	Agricultural (F)	-2.5	2.2	0.9	3.3	7.2	4.9	15.1	6.6	6.2	6.6	45.8%	62.3%
	Apartment (A)	12.9	8.8	8.2	8.8	6.9	1.7	7.3	1.6	1.2	-4.7	7.0%	65.4%
	Commercial (C)	2.8	2.9	2.7	2.7	3.3	-3.3	1.9	4.4	0.7	-2.2	1.2%	16.7%
	Industrial (I)	3.1	6.5	3.9	7.7	8.3	3.8	15.4	16.9	2.7	-0.1	43.7%	91.2%
	Res Condo (X)	6.3	8.5	6.5	7.4	4.5	4.3	11.0	5.4	-0.4	1.0	22.9%	69.4%
	Res Single Family (R)	3.2	4.7	5.0	4.5	2.4	4.4	17.5	4.6	1.0	2.8	33.4%	61.9%
	Res Townhome (Y)	5.9	5.9	7.2	6.3	3.7	4.3	14.6	3.6	0.6	1.8	26.8%	68.0%
Bloomington	Agricultural (F)	37.2	14.2	-0.1	-1.2	12.8	-0.9	-25.4	-13.6	0.3	0.0	-35.9%	11.9%
	Apartment (A)	14.1	8.7	11.8	6.3	5.4	-0.6	13.1	-4.8	0.9	-4.5	3.2%	60.3%
	Commercial (C)	2.1	1.9	1.5	1.5	2.1	-7.4	0.9	2.0	1.0	-0.1	-4.0%	5.1%
	Industrial (I)	2.8	4.6	7.7	8.1	5.2	2.3	14.9	18.2	7.1	2.8	52.9%	101.4%
	Res Condo (X)	9.0	9.5	6.7	8.2	4.8	3.5	7.8	4.5	-0.1	2.9	19.7%	72.8%
	Res Single Family (R)	2.6	6.5	4.4	8.9	0.1	6.6	16.6	1.6	0.0	0.7	27.2%	58.2%
	Res Townhome (Y)	5.7	6.5	7.2	6.1	3.3	4.8	12.0	4.0	-1.3	0.7	21.3%	60.4%
Brooklyn Center	Apartment (A)	13.8	10.5	6.0	12.8	7.2	4.6	7.7	1.8	8.0	-6.3	16.1%	87.1%
	Commercial (C)	2.1	2.4	4.2	6.4	3.3	-5.6	5.3	3.2	0.9	-5.3	-2.0%	17.3%
	Industrial (I)	5.1	5.9	5.3	11.5	10.4	2.7	18.8	15.0	3.9	-1.1	44.2%	108.1%
	Res Condo (X)	7.1	6.2	9.5	13.1	11.4	0.6	20.3	1.7	3.0	-4.1	21.5%	90.8%
	Res Single Family (R)	4.5	10.8	9.3	7.3	4.9	6.8	16.4	1.4	2.4	2.4	32.1%	88.3%
	Res Townhome (Y)	8.9	17.7	12.0	9.7	4.6	7.3	17.2	3.4	-0.9	1.7	31.2%	116.0%
Brooklyn Park	Agricultural (F)	-1.9	4.1	0.1	0.2	17.3	31.5	51.4	3.4	8.9	-1.1	121.7%	166.5%
	Apartment (A)	18.6	6.2	6.5	16.7	8.3	6.1	6.6	10.8	-1.2	-8.7	13.0%	91.6%
	Commercial (C)	0.8	3.7	0.6	-2.8	2.3	0.9	2.9	9.0	3.6	0.3	17.7%	23.0%
	Industrial (I)	0.8	4.9	3.4	4.6	7.6	6.1	20.4	11.8	3.2	-1.2	45.6%	79.1%
	Res Condo (X)	7.7	13.8	9.9	16.6	9.4	2.2	17.4	2.9	-4.3	3.7	22.5%	110.5%
	Res Single Family (R)	4.2	9.3	5.3	7.0	4.3	4.0	18.0	2.1	-1.3	3.4	28.0%	71.4%
	Res Townhome (Y)	5.7	10.5	5.9	8.7	6.6	4.5	16.8	2.5	-1.5	1.0	24.3%	78.1%
Champlin	Agricultural (F)	-2.3	4.9	4.1	7.4	-2.0	0.0	0.0	0.0	0.0	0.0	0.0%	12.3%
	Apartment (A)	19.2	7.7	8.7	8.7	5.2	1.4	4.1	3.2	11.8	-1.8	19.7%	91.0%
	Commercial (C)	4.0	3.7	2.2	6.1	5.7	-0.5	4.0	10.3	4.1	-0.1	18.7%	46.7%
	Industrial (I)	4.4	7.2	5.3	7.7	7.6	2.9	17.2	12.8	0.0	0.4	36.6%	86.5%
	Res Condo (X)	9.3	8.7	6.2	9.8	4.3	5.1	22.4	1.6	-1.1	2.6	32.6%	91.4%
	Res Single Family (R)	6.0	7.3	7.8	5.5	2.6	4.9	21.1	4.7	-0.2	0.5	33.4%	77.1%
	Res Townhome (Y)	8.5	6.4	8.9	7.1	1.4	5.5	15.7	6.0	0.0	-0.5	28.9%	76.0%
Chanhassen	Commercial (C)	2.4	1.8	1.8	5.9	0.4	1.4	7.9	8.5	-2.1	-0.5	15.7%	30.5%
	Industrial (I)	2.7	4.2	4.0	9.6	4.2	5.3	21.9	13.0	3.4	-0.2	49.7%	90.3%
Corcoran	Agricultural (F)	-5.4	-0.4	1.2	3.3	13.1	-6.2	16.5	7.0	9.9	13.3	45.6%	62.1%
	Apartment (A)									0.0	0.0	0.0%	0.0%
	Commercial (C)	2.0	9.2	6.2	5.2	10.5	0.8	20.1	8.4	2.7	2.9	38.7%	90.7%
	Industrial (I)	2.8	11.4	3.3	6.2	14.1	5.5	18.0	15.9	1.1	1.6	48.3%	112.7%
	Res Condo (X)	6.9	3.8	3.5	8.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	24.4%
	Res Single Family (R)	4.0	5.1	3.5	2.0	3.6	3.9	17.6	3.9	0.1	2.9	30.8%	56.3%
	Res Townhome (Y)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-6.0	8.5	2.0%	2.0%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	5 Yr Chg	10 Yr Chg
Crystal	Apartment (A)	15.0	8.6	6.5	14.9	9.7	2.0	7.8	0.9	-1.3	-2.9	6.4%	78.2%
	Commercial (C)	2.6	7.2	2.0	8.8	4.3	-3.8	1.2	8.0	2.2	0.4	8.1%	37.7%
	Industrial (I)	0.3	12.1	9.0	17.7	15.5	4.2	7.7	21.2	6.9	1.8	48.1%	146.7%
	Res Condo (X)	11.1	18.9	9.8	16.5	9.4	4.1	16.3	-1.0	-1.0	1.1	19.9%	121.8%
	Res Single Family (R)	7.8	8.6	7.5	9.1	2.2	10.6	13.8	4.6	-2.0	1.0	30.2%	82.7%
	Res Townhome (Y)	4.5	1.9	7.6	8.0	7.4	6.3	10.4	2.7	1.7	2.2	25.1%	66.3%
Dayton	Agricultural (F)	-0.8	5.3	0.9	6.2	11.1	18.3	22.4	10.7	9.8	8.5	91.0%	137.4%
	Apartment (A)	2.3	8.1	12.7	5.7	5.6	0.0	-26.0	2.5	44.7	0.0	9.7%	52.6%
	Commercial (C)	-0.3	5.9	0.0	4.3	20.5	1.0	2.9	9.3	16.4	-1.2	30.5%	73.2%
	Industrial (I)	0.9	3.1	-0.9	13.0	7.0	8.4	16.0	16.7	1.4	0.0	48.9%	85.4%
	Res Single Family (R)	4.9	6.9	3.3	2.2	1.6	2.7	18.1	4.2	1.2	1.9	30.3%	56.7%
	Res Townhome (Y)	0.0	0.0	0.0	0.0	0.0	2.4	4.5	3.0	-1.1	-0.4	8.6%	8.6%
Deephaven	Apartment (A)	0.0	0.0	0.0	0.0	7.1565	0.0	-11.6	1.3	0.0	-3.1	-13.3%	-7.1%
	Commercial (C)	3.9	6.6	10.9	12.4	5.3	-1.6	0.3	9.3	10.7	4.0	24.2%	80.6%
	Res Single Family (R)	3.1	2.8	4.5	1.4	3.5	4.4	22.1	8.3	3.8	6.8	53.0%	77.8%
	Res Townhome (Y)	3.3	-4.4	4.8	2.6	0.5	-2.5	11.6	4.9	3.2	5.2	23.8%	32.2%
Eden Prairie	Agricultural (F)	-2.4	-1.1	1.1	3.4	-3.5	0.7	0.0	0.1	0.0	0.1	0.9%	-1.8%
	Apartment (A)	10.1	10.8	6.4	4.0	6.2	4.0	1.1	3.7	-0.2	-4.7	3.7%	48.7%
	Commercial (C)	0.7	1.2	0.8	1.1	0.5	-4.7	-1.8	2.9	-1.8	-6.1	-11.3%	-7.4%
	Industrial (I)	4.1	5.7	4.7	3.8	13.4	4.4	7.9	20.4	6.0	-0.2	43.6%	94.7%
	Res Condo (X)	4.4	7.7	7.3	9.5	2.5	5.3	12.5	4.7	1.6	0.6	26.7%	71.5%
	Res Single Family (R)	0.1	3.0	3.6	3.2	0.2	3.3	19.1	5.4	0.8	3.0	34.6%	48.7%
Edina	Res Townhome (Y)	2.3	4.5	6.2	6.7	1.7	3.4	14.7	4.1	0.5	1.6	26.1%	55.3%
	Apartment (A)	16.9	10.3	8.4	3.4	5.2	2.4	5.3	4.7	2.8	-7.2	7.7%	63.7%
	Commercial (C)	5.5	3.9	8.1	0.9	2.7	-2.1	2.3	4.9	-2.4	-1.7	0.8%	23.8%
	Industrial (I)	7.3	8.5	4.7	3.5	8.6	5.7	13.2	9.5	5.6	-3.6	33.5%	83.1%
	Res Condo (X)	5.4	8.9	4.8	5.0	3.1	3.6	7.7	4.9	0.1	2.6	20.2%	56.5%
	Res Single Family (R)	1.0	3.9	4.0	2.1	-0.1	2.3	13.2	6.5	3.0	2.4	30.1%	44.9%
Excelsior	Res Townhome (Y)	5.1	5.1	3.1	3.7	3.6	6.5	12.8	4.8	2.5	3.2	33.1%	63.0%
	Apartment (A)	8.2	8.5	12.0	9.8	50.3	-0.8	10.8	1.5	6.6	-1.9	16.6%	153.0%
	Commercial (C)	5.3	6.0	-0.3	8.2	5.5	-0.2	4.9	12.7	12.0	8.2	42.9%	81.4%
	Industrial (I)									2.0	0.0	2.0%	2.0%
	Res Condo (X)	3.1	3.3	8.1	-2.6	13.3	9.4	17.8	11.5	-2.9	-1.4	37.5%	74.6%
	Res Single Family (R)	4.2	11.1	4.7	3.3	5.0	4.6	15.6	12.5	7.1	3.7	51.0%	98.6%
Golden Valley	Res Townhome (Y)	1.7	-1.6	15.3	4.7	3.5	-0.6	24.8	12.1	7.6	2.1	52.9%	91.2%
	Apartment (A)	14.2	6.9	7.5	8.7	5.8	0.6	7.1	1.2	-1.2	-4.5	3.0%	55.5%
	Commercial (C)	5.1	0.0	6.6	2.6	6.0	-1.8	1.6	-0.5	-1.8	-9.0	-11.3%	8.1%
	Industrial (I)	7.6	3.2	2.7	8.3	10.4	1.3	13.5	20.3	4.6	1.6	46.9%	100.2%
	Res Condo (X)	4.7	3.0	8.6	9.6	6.0	0.6	15.6	1.6	1.8	-3.6	15.8%	57.6%
	Res Single Family (R)	2.1	7.6	6.4	4.2	1.9	6.0	13.8	3.0	3.1	2.1	30.8%	62.4%
Greenfield	Res Townhome (Y)	3.7	13.4	3.7	7.3	-0.3	4.6	11.0	3.3	5.1	1.2	27.5%	66.2%
	Agricultural (F)	0.7	2.3	0.2	0.3	4.6	3.2	23.5	9.5	2.2	14.5	63.3%	76.8%
	Commercial (C)	0.1	1.9	4.2	7.5	0.5	5.1	5.1	5.5	4.5	2.7	25.1%	43.7%
	Industrial (I)	-4.1	1.7	5.0	2.0	7.2	-8.3	8.9	12.4	3.5	2.0	18.7%	32.8%
	Res Single Family (R)	7.5	5.0	3.6	3.5	4.0	4.6	19.6	6.1	1.4	2.0	37.2%	72.7%
	Res Townhome (Y)	8.0	11.9	0.6	10.0	3.7	0.5	21.3	0.6	2.9	6.5	34.4%	86.5%
Greenwood	Apartment (A)	6.9	17.1	4.3	3.7	6.4	3.0	15.8	6.2	2.0	-5.3	22.4%	76.3%
	Commercial (C)	22.5	6.4	1.6	9.6	13.5	-3.2	3.4	9.1	21.2	7.2	41.9%	133.8%
	Industrial (I)									0.0	0.0	0.0%	0.0%
	Res Condo (X)	5.5	11.4	2.8	2.4	2.2	10.2	23.2	3.5	-2.3	1.4	39.2%	75.9%
	Res Single Family (R)	6.8	14.0	2.8	6.5	4.0	2.2	29.9	6.5	-0.5	13.6	60.0%	121.9%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	5 Yr Chg	10 Yr Chg
Hanover	Agricultural (F)	0.7	2.1	3.2	14.3	4.8	0.4	14.5	11.2	2.9	5.5	38.9%	76.5%
	Apartment (A)					7.4	0.0	27.0	0.0	0.0	0.0	27.0%	36.4%
	Commercial (C)	0.0	3.8	9.2	-11.2	3.9	-4.9	20.7	0.5	9.3	-0.8	25.2%	30.9%
	Industrial (I)	0.0	2.6	3.0	-22.1	-1.5	0.0	67.1	2.0	47.7	-2.0	146.6%	99.9%
	Res Single Family (R)	2.9	9.2	7.5	-0.3	0.6	2.5	20.2	9.3	-1.1	0.5	34.0%	62.2%
	Res Townhome (Y)	-0.8	8.2	14.6	7.9	-4.0	7.1	19.8	3.1	-3.0	-1.8	25.9%	60.5%
Hopkins	Apartment (A)	11.1	7.6	7.0	23.1	4.5	2.0	5.5	-1.8	2.6	-4.4	3.6%	70.4%
	Commercial (C)	3.1	2.0	-6.7	9.5	9.3	-2.2	2.4	-0.1	-0.1	-8.3	-8.3%	7.6%
	Industrial (I)	4.7	3.3	-1.3	8.0	10.0	5.2	13.6	35.1	2.4	-0.1	65.2%	109.7%
	Res Condo (X)	2.1	8.2	13.1	16.7	9.6	4.4	12.0	2.6	4.0	-0.9	23.6%	97.6%
	Res Single Family (R)	5.0	4.9	5.6	5.5	3.8	6.6	15.4	2.8	2.3	0.0	29.3%	64.7%
	Res Townhome (Y)	6.2	12.0	12.3	1.6	5.9	4.8	9.5	6.8	4.3	5.1	34.3%	93.2%
Independence	Agricultural (F)	-1.6	1.6	-0.5	3.7	7.7	3.8	22.8	6.8	6.6	0.8	46.3%	62.6%
	Commercial (C)	-1.3	2.3	0.2	-7.1	4.9	0.8	14.5	16.2	9.9	5.1	55.0%	52.8%
	Industrial (I)	0.0	4.0	1.1	7.7	6.9	3.5	13.0	37.4	-1.3	1.4	60.9%	94.7%
	Res Condo (X)	0.0	8.7	3.2	5.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	17.9%
	Res Single Family (R)	5.3	4.0	2.6	1.7	4.8	4.5	18.7	8.2	3.4	1.2	40.4%	68.2%
Long Lake	Apartment (A)	13.8	0.0	11.0	9.0	8.5	6.1	12.8	1.8	1.7	2.9	27.5%	90.6%
	Commercial (C)	3.4	3.6	3.8	7.5	8.2	6.3	3.5	12.3	8.7	2.2	37.3%	77.6%
	Industrial (I)	3.7	15.4	3.8	11.8	17.5	7.5	18.6	12.7	4.2	-1.7	47.0%	140.1%
	Res Condo (X)	-1.9	7.2	4.4	8.9	4.4	14.2	15.7	27.0	-19.2	1.7	37.8%	71.9%
	Res Single Family (R)	10.2	5.8	1.6	1.3	6.4	4.9	18.3	6.9	5.3	1.3	41.7%	80.9%
	Res Townhome (Y)	2.9	12.3	7.2	2.3	9.2	6.3	28.5	9.3	25.1	8.3	102.5%	180.2%
Loretto	Apartment (A)	2.0	9.4	8.8	5.1	4.5	4.7	12.9	2.9	0.0	-1.2	20.1%	60.2%
	Commercial (C)	3.9	4.9	0.8	4.6	3.0	-3.4	2.0	13.9	3.7	3.1	19.8%	41.7%
	Industrial (I)	0.0	7.4	-4.4	11.2	7.6	1.9	19.6	9.9	9.8	2.4	50.5%	84.9%
	Res Single Family (R)	1.9	10.1	4.4	4.9	1.0	5.5	20.1	4.2	3.5	-1.5	34.6%	66.9%
	Res Townhome (Y)	3.1	13.9	4.1	19.9	1.8	5.0	15.4	1.6	-1.0	3.2	25.7%	87.7%
Maple Grove	Agricultural (F)	3.1	35.0	3.0	-3.9	-0.9	1.4	8.1	22.0	7.6	9.1	57.0%	114.4%
	Apartment (A)	9.6	10.2	10.5	7.4	4.6	-1.8	7.6	1.0	0.8	-5.0	2.1%	53.2%
	Commercial (C)	-0.6	2.5	4.6	4.3	4.0	-2.8	4.5	5.9	0.9	2.1	10.8%	28.1%
	Industrial (I)	0.1	5.5	5.0	8.0	6.5	4.5	15.0	21.8	-5.1	0.8	40.0%	78.5%
	Res Condo (X)	5.3	8.4	5.3	6.0	6.5	5.6	14.1	1.7	0.9	0.6	24.3%	68.7%
	Res Single Family (R)	1.9	4.0	4.6	4.6	2.4	5.3	20.7	0.9	0.1	2.5	31.6%	56.2%
	Res Townhome (Y)	8.1	5.5	7.1	8.0	4.3	5.1	17.5	0.5	0.9	0.0	25.3%	72.5%
Maple Plain	Apartment (A)	2.9	9.8	12.0	8.9	19.8	2.8	8.2	1.9	0.4	-2.0	11.5%	84.1%
	Commercial (C)	1.0	3.0	5.1	5.9	0.6	-0.8	0.2	14.6	3.7	-0.4	17.6%	37.1%
	Industrial (I)	0.1	8.5	0.9	10.3	11.7	5.1	6.5	55.6	1.4	0.6	77.7%	139.8%
	Res Condo (X)	0.0	19.6	4.2	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	27.7%
	Res Single Family (R)	5.0	4.7	6.4	4.7	3.6	8.4	15.9	2.8	-1.7	1.4	28.7%	63.3%
Medicine Lake	Apartment (A)	3.9	0.0	2.0	5.0	4.9	0.0	18.5	16.8	6.4	-2.1	44.2%	68.4%
	Commercial (C)	0.6	6.2	2.3	7.8	5.0	-16.2	13.5	9.5	5.3	0.0	9.9%	35.9%
	Res Single Family (R)	12.8	0.7	2.0	1.6	3.2	2.0	21.8	12.4	6.0	-3.6	42.8%	73.5%
Medina	Agricultural (F)	0.2	0.8	-0.3	3.6	1.9	-0.5	4.3	1.4	1.6	3.2	10.4%	17.4%
	Apartment (A)	3.2	9.3	0.5	4.7	19.8	45.1	-3.6	0.5	8.5	-3.2	47.5%	109.7%
	Commercial (C)	3.2	4.5	2.7	-0.9	5.7	7.9	2.5	6.9	2.2	0.6	21.5%	41.1%
	Industrial (I)	2.9	8.8	4.5	6.4	9.4	11.1	19.3	12.9	2.1	0.4	53.2%	108.7%
	Res Condo (X)	8.2	-7.3	6.6	4.2	1.0	12.8	13.1	-1.4	0.4	1.9	28.7%	44.9%
	Res Single Family (R)	3.4	1.9	-0.9	1.3	2.1	3.0	16.8	5.6	3.5	0.7	32.5%	43.1%
	Res Townhome (Y)	5.5	6.2	2.2	2.2	6.6	-0.5	19.8	0.5	2.6	-4.3	17.7%	46.7%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	5 Yr Chg	10 Yr Chg
Minneapolis	Agricultural (F)					9.8	3.7	10.0	16.1	0.0	4.9	39.0%	52.6%
	Apartment (A)	11.1	9.2	6.5	7.0	3.5	-2.9	1.8	2.3	-9.1	-3.6	-11.4%	26.7%
	Commercial (C)	7.6	8.9	7.0	3.3	5.6	-6.8	0.5	1.0	-8.5	-10.8	-22.7%	5.6%
	Industrial (I)	5.4	6.6	8.0	8.2	4.3	3.2	13.8	23.7	4.8	2.6	56.2%	114.0%
	Res Condo (X)	6.1	7.8	6.9	3.0	0.1	0.9	-1.7	-0.1	-1.5	0.8	-1.7%	24.0%
	Res Single Family (R)	6.1	6.8	9.9	4.4	1.2	4.0	8.2	4.4	-1.3	2.8	19.3%	57.0%
	Res Townhome (Y)	5.6	4.7	6.8	6.7	5.0	1.4	1.6	1.0	0.3	6.3	10.9%	46.7%
Minnetonka	Agricultural (F)	-53.1	0.0	0.0	5.3	-16.1	0.0	0.0	0.0	2.1	17.6	20.1%	-50.2%
	Apartment (A)	11.4	14.0	4.2	2.9	5.9	1.5	9.6	6.1	3.8	-2.7	19.1%	71.8%
	Commercial (C)	0.1	1.1	0.1	1.9	3.8	-1.3	0.1	1.6	-0.8	-0.8	-1.1%	5.9%
	Industrial (I)	1.0	7.4	2.6	6.0	5.3	3.3	9.8	4.2	2.6	0.9	22.4%	52.1%
	Res Condo (X)	3.1	11.2	2.5	7.6	2.3	6.2	6.9	7.5	-1.2	-0.9	19.6%	54.6%
	Res Single Family (R)	1.6	2.1	6.8	4.0	2.8	2.9	15.7	5.1	0.9	3.7	30.9%	55.0%
	Res Townhome (Y)	11.2	5.9	9.6	6.0	3.0	4.0	9.5	4.2	1.3	2.0	22.5%	72.6%
Minnetonka Beach	Commercial (C)	-4.2	0.0	0.0	0.0	0.0	0.0	7.6	18.9	0.0	24.9	59.7%	53.0%
	Res Single Family (R)	6.7	8.4	1.7	3.3	7.6	-0.3	18.6	14.2	1.5	13.6	55.6%	103.6%
Minnetrista	Agricultural (F)	-0.7	4.7	4.9	6.0	1.4	2.6	7.2	8.2	4.3	1.1	25.5%	47.1%
	Apartment (A)									0.0	0.0	0.0%	0.0%
	Commercial (C)	1.0	1.1	0.9	4.3	-10.8	8.7	8.4	10.2	9.4	1.1	43.5%	37.5%
	Industrial (I)	0.0	3.1	2.9	24.1	6.7	2.3	26.8	21.7	1.1	-6.6	49.1%	109.5%
	Res Condo (X)	5.1	12.6	4.0	7.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	31.7%
	Res Single Family (R)	6.7	2.9	4.4	2.9	2.6	4.3	25.1	5.9	-0.3	4.1	43.4%	73.4%
	Res Townhome (Y)	15.1	7.7	8.4	0.9	3.0	8.0	19.5	8.0	-2.3	-0.5	35.5%	89.2%
Mound	Apartment (A)	9.0	12.7	6.8	15.8	6.9	3.4	10.0	2.9	1.6	-2.0	16.6%	89.3%
	Commercial (C)	6.7	2.7	3.9	4.5	3.8	-0.5	-0.6	11.4	8.9	1.8	22.0%	50.7%
	Industrial (I)	0.0	9.7	4.0	7.1	17.9	-5.6	4.3	5.0	1.8	18.8	24.9%	80.0%
	Res Condo (X)	7.1	5.6	13.9	1.1	7.2	2.6	22.5	13.1	-4.6	-5.8	27.9%	78.7%
	Res Single Family (R)	8.3	2.9	7.9	3.6	9.2	3.5	28.0	8.2	-1.2	2.6	45.4%	97.7%
	Res Townhome (Y)	9.1	1.2	7.1	10.4	7.7	7.8	18.2	6.1	12.9	0.4	53.3%	115.6%
New Hope	Apartment (A)	12.7	8.1	9.3	9.9	12.9	6.2	7.7	1.6	0.8	-5.3	11.0%	83.4%
	Commercial (C)	2.5	6.5	4.1	9.5	2.5	-3.5	5.6	13.3	2.7	0.5	19.1%	52.1%
	Industrial (I)	3.2	8.7	0.2	13.1	8.3	2.7	15.2	17.3	5.3	-0.2	45.7%	100.5%
	Res Condo (X)	8.4	21.5	6.1	9.4	9.4	7.3	15.7	0.3	1.6	2.2	29.3%	116.2%
	Res Single Family (R)	3.6	8.2	7.3	6.0	5.0	6.9	17.3	0.2	0.7	2.4	29.5%	73.3%
	Res Townhome (Y)	4.5	12.9	4.8	6.5	6.1	3.7	18.8	2.4	-0.8	3.5	29.7%	81.1%
Orono	Agricultural (F)	-8.0	-20.5	-0.2	4.0	-2.4	44.0	13.9	13.4	-2.1	4.1	89.4%	40.3%
	Apartment (A)	13.1	7.3	1.5	7.9	6.8	0.1	4.8	-6.4	0.9	-4.5	-5.5%	34.1%
	Commercial (C)	3.7	3.3	2.9	10.3	3.7	1.2	15.0	-5.7	8.7	10.9	32.3%	66.8%
	Industrial (I)	5.5	2.3	6.8	2.9	34.3	1.6	9.8	11.1	2.1	-0.2	26.2%	101.0%
	Res Condo (X)	10.4	1.9	12.8	14.2	0.0	9.9	-0.2	9.1	-4.5	6.9	22.3%	77.1%
	Res Single Family (R)	5.6	3.9	2.8	3.4	5.9	2.6	20.4	11.9	0.7	5.1	46.4%	80.8%
	Res Townhome (Y)	12.3	5.1	1.4	0.3	1.8	7.6	12.6	1.5	1.8	3.2	29.4%	58.1%
Osseo	Apartment (A)	11.6	4.4	5.7	11.7	9.4	3.5	9.2	5.4	-2.3	-4.8	10.9%	67.0%
	Commercial (C)	0.1	0.2	7.4	9.7	7.4	4.8	5.0	10.9	2.2	-0.5	24.2%	57.6%
	Industrial (I)	2.5	2.5	4.1	8.9	7.2	0.6	16.1	23.3	12.0	-2.3	57.5%	101.1%
	Res Condo (X)	3.0	6.2	10.0	5.3	2.7	3.1	9.9	2.8	0.0	11.2	29.5%	68.6%
	Res Single Family (R)	3.2	13.3	8.1	0.0	2.0	5.0	22.5	2.8	-1.7	0.3	30.5%	68.2%
	Res Townhome (Y)	0.7	10.6	10.7	2.4	4.3	15.9	14.0	16.5	-0.8	-8.4	39.8%	84.1%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	5 Yr Chg	10 Yr Chg
Plymouth	Agricultural (F)	-1.4	1.0	4.8	2.3	1.4	1.6	-3.0	3.0	3.8	4.7	10.1%	19.2%
	Apartment (A)	12.3	6.6	12.5	13.2	5.6	0.0	7.3	-0.1	0.7	-4.0	3.7%	66.8%
	Commercial (C)	6.8	7.1	1.6	4.0	4.1	-1.8	3.4	7.4	1.3	-9.2	0.3%	26.2%
	Industrial (I)	4.8	9.6	4.7	8.1	7.0	2.7	19.4	21.3	-0.1	-1.9	45.7%	102.9%
	Res Condo (X)	7.1	6.0	7.9	8.7	4.4	5.4	14.1	3.6	0.7	-1.6	23.5%	71.6%
	Res Single Family (R)	2.9	1.3	5.1	3.0	2.6	3.0	17.0	5.4	0.7	3.0	31.7%	52.4%
	Res Townhome (Y)	6.1	2.4	8.8	4.6	3.5	4.1	15.2	3.2	-0.5	1.8	25.3%	60.3%
Richfield	Apartment (A)	13.8	9.6	11.3	17.2	5.6	0.1	4.9	0.3	-1.7	-6.7	-3.4%	65.9%
	Commercial (C)	2.4	2.5	10.9	1.4	3.4	-1.5	4.1	5.7	-3.9	-5.5	-1.6%	20.1%
	Industrial (I)	3.2	6.3	2.7	-0.5	7.3	-0.5	13.6	7.8	2.5	0.0	24.8%	50.1%
	Res Condo (X)	8.2	12.2	8.3	5.6	4.0	5.8	5.8	1.2	2.6	3.2	20.0%	73.1%
	Res Single Family (R)	7.3	6.3	10.6	5.2	1.6	7.4	16.2	2.8	0.1	2.6	31.6%	77.4%
	Res Townhome (Y)	7.8	7.2	8.1	3.2	2.7	5.6	8.4	9.9	-1.8	3.6	27.9%	69.3%
Robbinsdale	Apartment (A)	13.1	9.6	6.7	12.1	7.7	2.8	2.9	1.6	-0.8	-7.2	-1.1%	57.9%
	Commercial (C)	0.9	7.4	6.3	11.3	8.7	-0.5	0.0	12.5	1.9	0.3	14.4%	59.4%
	Industrial (I)	0.0	2.9	2.7	14.3	1.4	0.5	29.7	28.1	18.0	0.0	97.0%	141.4%
	Res Condo (X)	30.7	1.5	0.4	5.4	17.2	9.6	12.5	7.2	2.7	0.0	35.9%	123.5%
	Res Single Family (R)	7.8	8.1	8.5	11.8	2.4	8.3	19.1	1.2	1.3	0.4	32.7%	92.1%
	Res Townhome (Y)	10.0	3.8	4.8	7.6	6.1	6.2	15.1	-0.2	2.7	0.8	26.2%	72.5%
Rockford	Agricultural (F)					6.1	4.3	7.0	0.0	0.0	0.0	11.6%	18.5%
	Apartment (A)	4.4	6.0	6.4	10.1	8.6	6.6	9.4	3.6	0.0	3.7	25.3%	76.5%
	Commercial (C)	0.2	-1.0	4.5	-15.6	17.9	1.5	6.2	9.4	23.1	-2.1	42.3%	46.8%
	Industrial (I)	0.0	5.4	4.8	8.0	7.5	5.2	16.3	14.8	3.5	2.9	49.7%	92.0%
	Res Single Family (R)	6.1	4.9	11.7	3.9	4.4	6.1	21.7	5.9	-0.9	-0.2	35.4%	82.7%
	Res Townhome (Y)	6.1	7.2	9.3	3.2	3.2	3.6	21.4	0.7	0.9	4.7	33.7%	77.0%
Rogers	Agricultural (F)	-2.4	3.5	5.8	4.7	7.0	11.6	9.1	7.3	4.3	6.9	45.9%	74.6%
	Apartment (A)	8.2	9.3	6.7	16.9	7.5	0.2	11.2	0.3	-1.7	-5.8	3.5%	64.2%
	Commercial (C)	1.2	4.1	3.0	1.9	4.7	-2.4	5.6	12.3	5.6	0.9	23.4%	42.8%
	Industrial (I)	0.8	2.6	-8.9	11.6	9.3	4.3	21.2	13.2	0.7	0.0	44.2%	65.8%
	Res Condo (X)	7.9	9.3	1.6	6.9	1.7	3.8	19.7	3.7	-1.7	2.1	29.4%	68.6%
	Res Single Family (R)	3.7	5.9	1.1	2.4	3.4	4.4	17.9	6.7	0.4	1.7	34.1%	57.6%
	Res Townhome (Y)	5.4	13.6	4.3	6.2	1.0	5.0	17.5	6.1	-1.6	1.9	31.3%	75.9%
Saint Anthony	Apartment (A)	11.5	9.2	6.2	3.3	5.5	4.5	6.5	0.1	0.0	-1.2	10.0%	55.1%
	Commercial (C)	2.4	7.3	2.3	8.1	-4.2	-2.6	2.0	10.6	5.1	0.6	16.2%	35.2%
	Industrial (I)	4.6	8.1	5.6	14.2	7.2	5.0	12.6	23.5	-0.1	-1.1	44.2%	110.7%
	Res Condo (X)	14.1	5.0	14.6	14.7	7.4	9.2	9.3	-0.9	-0.9	6.9	25.4%	112.1%
	Res Single Family (R)	2.2	3.9	6.5	9.9	3.9	8.1	8.7	3.5	-1.0	0.0	20.4%	55.5%
	Res Townhome (Y)	6.0	4.7	7.5	4.8	9.9	4.4	9.0	6.5	4.9	2.5	30.3%	79.1%
Saint Bonifacius	Agricultural (F)	0.0	0.0	0.0	0.0	14.8	4.3	0.4	0.0	-1.6	2.6	5.7%	21.4%
	Apartment (A)	10.5	3.0	6.5	3.0	1.5	2.6	6.9	1.8	6.8	1.4	20.9%	53.2%
	Commercial (C)	0.0	7.8	4.2	-3.1	7.9	0.7	5.5	7.8	1.9	2.2	19.3%	40.1%
	Industrial (I)	0.0	6.2	3.3	9.0	7.2	3.6	12.3	8.7	4.8	0.3	32.9%	70.4%
	Res Condo (X)	25.6	55.1	1.3	0.7	8.2	7.9	17.7	1.7	-1.1	7.1	36.7%	193.7%
	Res Single Family (R)	6.8	7.0	2.1	9.0	2.0	6.3	19.9	3.5	-3.6	3.5	31.8%	70.9%
Saint Louis Park	Res Townhome (Y)	6.2	11.3	0.2	1.8	1.9	7.3	2.8	10.9	-8.9	11.9	24.6%	53.2%
	Apartment (A)	11.9	5.7	7.3	6.6	10.5	0.9	7.9	1.3	1.3	-3.4	7.9%	61.3%
	Commercial (C)	6.9	4.0	6.0	6.3	4.9	-1.2	0.1	4.1	1.1	-4.7	-0.8%	30.3%
	Industrial (I)	2.0	12.5	3.1	9.0	8.8	3.3	8.2	8.3	5.7	0.5	28.5%	80.2%
	Res Condo (X)	7.5	5.7	7.0	6.3	4.0	1.7	5.3	7.6	-5.2	0.4	9.7%	47.4%
	Res Single Family (R)	4.4	4.9	6.9	6.5	1.2	6.5	11.4	0.5	1.1	2.9	23.9%	56.3%
Saint Louis Park	Res Townhome (Y)	7.5	4.8	8.6	9.4	3.1	0.4	18.4	-2.2	-1.1	3.3	18.9%	64.1%

Historical Growth By City and Property Type (Cumulative Growth Report)

	Property Type	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	5 Yr Chg	10 Yr Chg
Shorewood	Agricultural (F)	0.0	0.0	0.0	0.0	2.4	1.8	14.4	-0.1	0.0	1.8	18.4%	21.3%
	Apartment (A)	1.9	10.0	-4.5	20.2	8.4	1.7	6.7	-4.6	0.5	-3.0	0.9%	40.7%
	Commercial (C)	3.4	1.6	3.2	5.8	8.3	3.8	4.7	6.8	2.7	2.0	21.5%	50.9%
	Agricultural (F)	-7.4	5.2	0.0	11.0	30.4	1.6	5.7	4.8	1.4	4.5	19.4%	68.3%
	Res Single Family (R)	2.6	4.3	1.4	1.2	3.0	3.3	25.7	8.3	2.2	4.3	49.8%	69.5%
	Res Townhome (Y)	1.1	6.0	9.5	2.1	2.4	-1.6	20.3	9.5	8.1	5.7	48.1%	81.6%
Spring Park	Apartment (A)	21.0	8.7	7.0	6.3	5.6	3.6	10.0	-3.1	4.9	-2.1	13.4%	79.1%
	Commercial (C)	5.3	3.4	4.1	7.5	4.6	-4.0	2.5	14.6	7.2	2.9	24.4%	58.5%
	Industrial (I)	0.2	5.2	3.6	4.4	3.1	4.9	9.0	19.5	7.0	7.6	57.5%	85.1%
	Res Condo (X)	23.4	7.6	4.8	6.2	10.5	-3.6	34.6	12.9	-10.1	5.0	38.3%	126.0%
	Res Single Family (R)	11.5	4.8	6.8	4.2	5.3	2.5	25.8	10.9	-4.6	7.5	46.7%	100.9%
	Res Townhome (Y)	5.9	2.2	6.8	0.9	19.4	1.2	29.8	6.6	-1.6	9.1	50.3%	109.4%
Tonka Bay	Apartment (A)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.3	0.0	-7.3	-6.1%	-6.1%
	Commercial (C)	8.2	9.6	0.0	12.6	6.8	2.1	12.5	17.5	5.6	14.0	62.4%	131.6%
	Industrial (I)	0.0	0.0	3.9	7.0	14.2	48.2	19.2	11.9	5.5	0.0	108.6%	164.9%
	Res Single Family (R)	4.4	6.1	0.3	2.3	5.5	6.8	20.6	10.4	8.0	4.1	60.0%	91.6%
	Res Townhome (Y)	6.3	7.4	2.2	11.7	1.3	5.8	10.9	1.3	0.7	5.4	26.0%	66.3%
Wayzata	Apartment (A)	7.7	7.9	3.6	7.3	4.8	1.1	4.0	-0.3	0.4	0.2	5.4%	42.8%
	Commercial (C)	3.3	7.7	3.1	5.1	-0.2	-6.4	3.1	13.8	10.8	1.0	22.9%	47.9%
	Industrial (I)	0.0	0.0	0.0	16.5	2.0	0.0	-3.2	3.0	3.0	0.0	2.6%	22.0%
	Res Condo (X)	4.4	18.3	2.0	2.9	3.1	3.1	10.7	23.8	2.3	3.4	49.5%	99.9%
	Res Single Family (R)	4.7	6.3	1.2	6.0	5.7	1.5	19.1	13.4	3.7	7.1	52.2%	92.1%
	Res Townhome (Y)	2.6	5.2	1.8	7.4	3.8	5.9	5.7	13.7	4.2	7.4	42.3%	74.3%
Woodland	Res Single Family (R)	2.2	1.2	1.1	-0.7	5.3	1.3	22.3	7.0	6.2	6.1	49.5%	63.5%

2025 Deferral Summary

City	Total Market Value	Green Acres Deferred Value	Open Space Deferred Value	Plat Law Deferred Value	Total Deferred Value	% Deferred
Bloomington	17,928,392,800	14,827,400	16,612,000	0	31,439,400	0.18%
Brooklyn Center	3,360,194,100	0	0	0	0	0.00%
Brooklyn Park	11,316,007,800	24,188,600	0	0	24,188,600	0.21%
Champlin	3,718,593,900	0	0	0	0	0.00%
Chanhassen	123,720,000	0	0	0	0	0.00%
Corcoran	2,355,346,200	93,953,300	13,132,700	16,629,800	123,715,800	5.25%
Crystal	2,834,771,900	0	0	0	0	0.00%
Dayton	2,547,363,600	33,037,900	1,933,900	3,018,900	37,990,700	1.49%
Deephaven	2,327,927,800	0	0	0	0	0.00%
Eden Prairie	14,646,865,500	6,646,500	0	3,485,400	10,131,900	0.07%
Edina	17,625,397,800	0	118,153,700	0	118,153,700	0.67%
Excelsior	949,882,200	0	0	0	0	0.00%
Golden Valley	5,563,662,200	0	44,855,000	0	44,855,000	0.81%
Greenfield	815,459,700	22,103,200	0	317,000	22,420,200	2.75%
Greenwood	649,898,300	0	0	0	0	0.00%
Hanover	131,859,100	866,100	0	0	866,100	0.66%
Hopkins	2,995,145,300	0	33,196,000	0	33,196,000	1.11%
Independence	1,270,532,300	30,632,500	3,443,700	2,923,000	36,999,200	2.91%
Long Lake	493,491,600	0	0	0	0	0.00%
Loretto	100,716,000	0	0	0	0	0.00%
Maple Grove	15,038,307,400	21,578,800	10,469,300	8,783,600	40,831,700	0.27%
Maple Plain	303,795,600	0	0	6,900	6,900	0.00%
Medicine Lake	146,007,600	0	0	0	0	0.00%
Medina	2,963,059,500	47,230,600	29,260,000	389,900	76,880,500	2.59%
Minneapolis	64,777,254,500	7,435,700	221,748,600	0	229,184,300	0.35%
Minnetonka	13,865,054,100	0	0	1,473,100	1,473,100	0.01%
Minnetonka Beach	709,747,000	0	53,555,000	0	53,555,000	7.55%
Minnetrista	3,306,128,000	10,770,900	4,138,900	3,719,500	18,629,300	0.56%
Mound	2,307,600,800	0	0	0	0	0.00%
New Hope	2,904,154,900	0	0	0	0	0.00%
Orono	5,395,966,300	4,554,100	67,695,000	0	72,249,100	1.34%
Osseo	387,962,900	0	0	0	0	0.00%
Plymouth	18,366,721,100	18,754,200	4,108,000	0	22,862,200	0.12%
Richfield	5,038,447,300	0	0	0	0	0.00%
Robbinsdale	1,816,714,900	0	0	0	0	0.00%
Rockford	43,169,100	100,600	0	0	100,600	0.23%
Rogers	3,791,670,400	50,173,100	0	7,368,700	57,541,800	1.52%
Saint Anthony	934,701,300	0	0	0	0	0.00%
Saint Bonifacius	331,636,900	1,232,700	0	0	1,232,700	0.37%
Saint Louis Park	9,988,822,800	0	19,268,000	0	19,268,000	0.19%
Shorewood	3,019,484,300	964,500	0	0	964,500	0.03%
Spring Park	472,588,000	0	0	0	0	0.00%
Tonka Bay	1,076,998,000	0	0	0	0	0.00%
Wayzata	3,606,886,600	0	77,147,300	0	77,147,300	2.14%
Woodland	555,314,400	0	0	0	0	0.00%
Hennepin County	252,903,421,800	389,050,700	718,717,100	48,115,800	1,155,883,600	0.46%

2025 Exclusion Summary

City	Estimated Market Value	Homestead Exclusion		Veteran's Exclusion		Taxable Market Value	% Excluded
		Value	%	Value	%		
Bloomington	17,896,953,400	340,060,675	1.9%	57,950,400	0.3%	17,498,942,325	2.2%
Brooklyn Center	3,360,194,100	145,897,375	4.3%	15,395,200	0.5%	3,198,901,525	4.8%
Brooklyn Park	11,291,819,200	312,252,022	2.8%	57,692,300	0.5%	10,921,874,878	3.3%
Champlin	3,718,593,900	97,881,299	2.6%	17,015,000	0.5%	3,603,697,601	3.1%
Chanhassen	123,720,000	0	0.0%	0	0.0%	123,720,000	0.0%
Corcoran	2,230,690,400	11,819,846	0.5%	8,550,000	0.4%	2,210,320,554	0.9%
Crystal	2,834,771,900	131,058,976	4.6%	14,393,400	0.5%	2,689,319,524	5.1%
Dayton	2,507,982,900	18,778,763	0.7%	12,750,000	0.5%	2,476,454,137	1.3%
Deephaven	2,327,927,800	665,271	0.0%	1,699,000	0.1%	2,325,563,529	0.1%
Eden Prairie	14,636,733,600	125,766,436	0.9%	28,544,800	0.2%	14,482,422,364	1.1%
Edina	17,507,244,100	92,799,564	0.5%	16,196,100	0.1%	17,398,248,436	0.6%
Excelsior	949,882,200	638,540	0.1%	600,000	0.1%	948,643,660	0.1%
Golden Valley	5,518,807,200	69,670,264	1.3%	11,345,000	0.2%	5,437,791,936	1.5%
Greenfield	793,039,500	5,319,204	0.7%	2,954,000	0.4%	784,766,296	1.0%
Greenwood	649,898,300	225,165	0.0%	600,000	0.1%	649,073,135	0.1%
Hanover	130,993,000	1,218,843	0.9%	450,000	0.3%	129,324,157	1.3%
Hopkins	2,961,949,300	47,489,176	1.6%	5,650,600	0.2%	2,908,809,524	1.8%
Independence	1,232,960,100	4,107,395	0.3%	4,294,800	0.3%	1,224,557,905	0.7%
Long Lake	493,491,600	3,624,701	0.7%	900,000	0.2%	488,966,899	0.9%
Loretto	100,716,000	2,850,265	2.8%	1,350,000	1.3%	96,515,735	4.2%
Maple Grove	14,994,876,700	212,624,777	1.4%	50,430,400	0.3%	14,731,821,523	1.8%
Maple Plain	303,788,700	7,308,506	2.4%	1,040,500	0.3%	295,439,694	2.7%
Medicine Lake	146,007,600	36,874	0.0%	0	0.0%	145,970,726	0.0%
Medina	2,886,179,000	6,105,819	0.2%	4,969,000	0.2%	2,875,104,181	0.4%
Minneapolis	64,548,070,200	1,184,039,851	1.8%	106,508,000	0.2%	63,257,522,349	2.0%
Minnetonka	13,864,280,600	124,129,268	0.9%	30,977,300	0.2%	13,709,174,032	1.1%
Minnetonka Beach	656,192,000	27,596	0.0%	450,000	0.1%	655,714,404	0.1%
Minnetrista	3,287,442,000	7,408,575	0.2%	5,100,000	0.2%	3,274,933,425	0.4%
Mound	2,307,600,800	40,111,719	1.7%	7,830,600	0.3%	2,259,658,481	2.1%
New Hope	2,904,154,900	81,260,430	2.8%	10,702,900	0.4%	2,812,191,570	3.2%
Orono	5,323,717,200	5,979,719	0.1%	3,818,000	0.1%	5,313,919,481	0.2%
Osseo	387,962,900	13,414,426	3.5%	1,938,200	0.5%	372,610,274	4.0%
Plymouth	18,343,858,900	164,671,890	0.9%	38,202,600	0.2%	18,140,984,410	1.1%
Richfield	5,038,447,300	152,249,240	3.0%	26,775,300	0.5%	4,859,422,760	3.6%
Robbinsdale	1,816,714,900	79,313,257	4.4%	3,473,700	0.2%	1,733,927,943	4.6%
Rockford	43,068,500	1,095,294	2.5%	0	0.0%	41,973,206	2.5%
Rogers	3,734,128,600	35,987,666	1.0%	14,435,200	0.4%	3,683,705,734	1.4%
Saint Anthony	934,701,300	19,921,398	2.1%	3,150,000	0.3%	911,629,902	2.5%
Saint Bonifacius	330,404,200	10,838,216	3.3%	2,900,900	0.9%	316,665,084	4.2%
Saint Louis Park	9,969,554,800	160,831,950	1.6%	15,945,800	0.2%	9,792,777,050	1.8%
Shorewood	3,018,519,800	3,701,216	0.1%	5,700,000	0.2%	3,009,118,584	0.3%
Spring Park	472,588,000	1,288,600	0.3%	729,700	0.2%	470,569,700	0.4%
Tonka Bay	1,076,998,000	966,868	0.1%	1,500,000	0.1%	1,074,531,132	0.2%
Wayzata	3,529,739,300	2,310,169	0.1%	1,950,000	0.1%	3,525,479,131	0.1%
Woodland	555,314,400	110,090	0.0%	0	0.0%	555,204,310	0.0%
Hennepin County	251,742,679,100	3,727,857,194	1.5%	596,858,700	0.2%	247,417,963,206	1.7%

Note: Estimated Market value shown here excludes any deferred value.

2025 Market Value Exemptions

Exemption Type	Full Exemptions			Partial Exemptions		
	Minneapolis	Suburban	Total	Minneapolis	Suburban	Total
020 Public Cemetery	3	56	59	1	2	3
021 Private Cemetery	8	37	45	0	1	1
030 Public K-12 School Property	121	295	416	1	4	5
031 Private K-12 School Property	39	67	106	3	0	3
032 Charter Schools	0	17	17	0	0	0
040 Public Hospital	36	19	55	15	15	30
041 Private Hospital	0	4	4	0	1	1
050 Public Academy / College / University	237	20	257	1	0	1
051 Private Academy / College / University	81	7	88	3	0	3
052 Apprenticeship Training Facilities	0	2	2	0	0	0
060 Church / Church Property	549	646	1,195	44	25	69
070 Charitable Institution	436	136	572	49	7	56
071 Emergency Shelter	7	7	14	0	0	0
072 Senior Citizen Facility	0	2	2	0	0	0
073 Transitional Housing	1	11	12	0	0	0
074 Non-Profit Ice Arena / Baseball Park	0	6	6	0	0	0
078 Elderly Assisted Living Facility	1	2	3	0	0	0
079 Nursing Home	19	10	29	4	10	14
080 Park / Forest / Wildlife Refuge	0	1,376	1,376	0	1	1
081 Federal Property	30	23	53	0	0	0
082 State Property	81	162	243	2	0	2
083 County Public Service Enterprise	0	36	36	0	0	0
084 County Property	108	256	364	0	0	0
085 Municipal Public Service Enterprise	7	208	215	0	7	7
086 Municipal Property	1798	5,172	6,970	4	2	6
087 Special Taxing District	569	226	795	0	0	0
088 HRA Property PILT	0	190	190	0	5	5
089 Municipal PILT	0	9	9	0	1	1
100 Pollution Control	0	5	5	0	0	0
103 Water / Waste Water Treatment Facility	0	6	6	0	0	0
110 3-4-5 Wetland	0	1,088	1,088	0	3,976	3,976
140 Miscellaneous	12	3	15	1	0	1
151 Metro Airport Commission: MSP	0	88	88	0	0	0
152 Metro Airport Commission: Flying Cloud	0	41	41	0	0	0
153 Metro Airport Commission: Crystal	0	14	14	0	0	0
175 Group Home	0	186	186	0	0	0
PIL DNR PILT	0	80	80	0	0	0
X90 Hennepin County Regional Rail Authority	0	75	75	0	0	0
X98 Highway Right-of-Way	2255	634	2,889	0	0	0
X99 Tax Forfeited Property	109	313	422	0	0	0
Total	6,507	11,535	18,042	128	4,057	4,185

2025 City Assessments

Bloomington Totals

Estimated Market Value

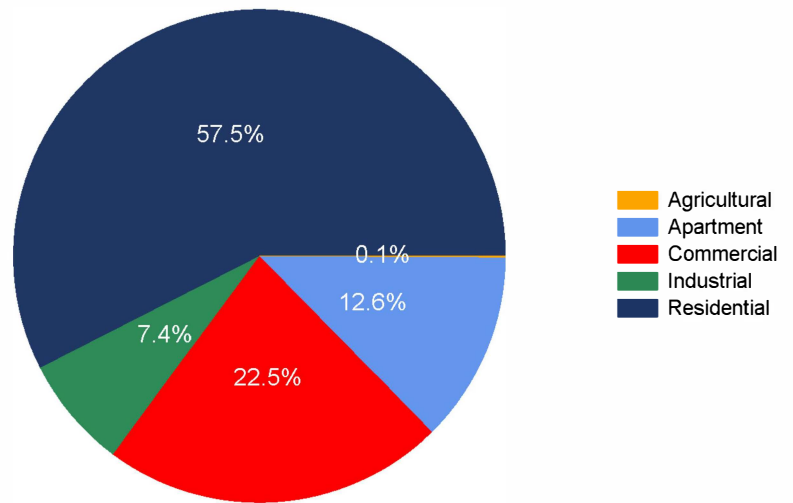
1.0%

Taxable Market Value

1.1%

Net Tax Capacity

1.1%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	1	16,471,800	1	16,471,800	0.0%	0	0	0.0%
Farm	1	14,609,200	1	14,609,200	0.0%	0	0	0.0%
Rural Vacant Land	0	1,862,600	0	1,862,600	0.0%	0	0	0.0%
Apartment	270	2,267,301,300	273	2,250,438,000	-0.7%	8	71,275,100	-3.9%
Apartments	258	2,230,703,800	261	2,214,787,200	-0.7%	8	71,275,100	-3.9%
Vacant Apartment Land	10	15,936,800	10	15,936,800	0.0%	0	0	0.0%
Nursing Home	2	20,660,700	2	19,714,000	-4.6%	0	0	-4.6%
Commercial	608	3,987,540,600	608	4,032,354,000	1.1%	17	37,661,700	0.2%
Office	132	1,240,755,000	133	1,184,830,000	-4.5%	8	14,207,000	-5.7%
Retail	112	1,325,239,200	112	1,370,084,600	3.4%	1	6,000,000	2.9%
Other	90	286,653,800	90	295,927,000	3.2%	3	10,204,000	-0.3%
Automotive	76	214,091,500	74	230,701,100	7.8%	1	6,500,000	4.7%
Vacant Commercial Land	72	40,128,000	73	49,559,800	23.5%	0	0	23.5%
Hospitality	49	677,126,000	49	693,726,700	2.5%	0	0	2.5%
Food / Entertainment	48	92,168,700	48	95,548,900	3.7%	4	750,700	2.9%
Medical	13	65,618,000	13	64,712,300	-1.4%	0	0	-1.4%
Bank	13	32,460,400	13	32,763,600	0.9%	0	0	0.9%
Fitness	3	13,300,000	3	14,500,000	9.0%	0	0	9.0%
Industrial	315	1,281,423,600	318	1,319,256,600	3.0%	4	2,259,800	2.8%
Industrial	307	1,277,801,300	309	1,315,380,100	2.9%	4	2,259,800	2.8%
Vacant Industrial Land	8	3,622,300	9	3,876,500	7.0%	0	0	7.0%
Residential	29,070	10,198,964,500	29,064	10,309,872,400	1.1%	963	17,249,700	0.9%
Single Family	21,229	8,419,652,500	21,225	8,494,735,800	0.9%	810	15,267,800	0.7%
Condominium	3,249	700,857,100	3,249	721,381,200	2.9%	61	474,400	2.9%
Townhome	2,264	703,046,000	2,264	709,087,100	0.9%	77	1,226,200	0.7%
Co-Op	875	216,471,200	872	217,931,600	0.7%	1	2,400	0.7%
Other Residential	758	6,893,400	758	7,020,600	1.8%	0	0	1.8%
Vacant Res Land	305	11,842,700	306	11,997,300	1.3%	0	0	1.3%
Zero Lot Line	218	63,610,300	218	66,068,900	3.9%	8	104,500	3.7%
Duplex/Triplex	172	76,591,300	172	81,649,900	6.6%	6	174,400	6.4%
Total Real Property	30,264	17,751,701,800	30,264	17,928,392,800	1.0%	991	128,446,300	0.3%

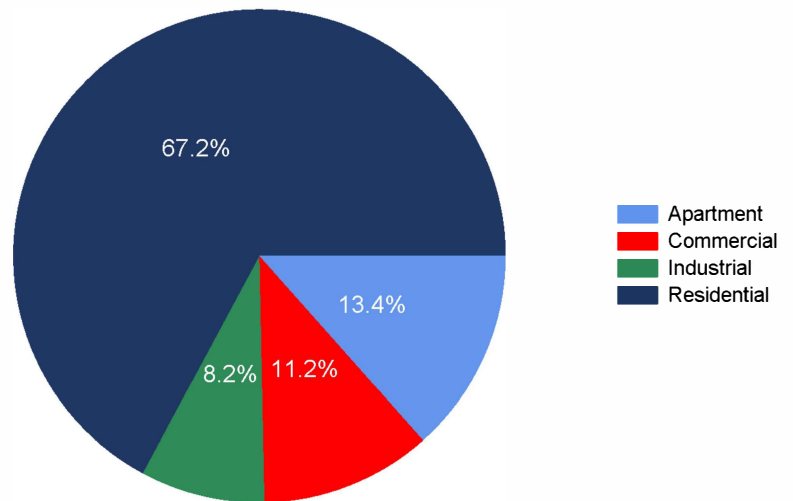
Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Brooklyn Center Totals

Estimated Market Value	0.3%
Taxable Market Value	0.5%
Net Tax Capacity	-0.1%



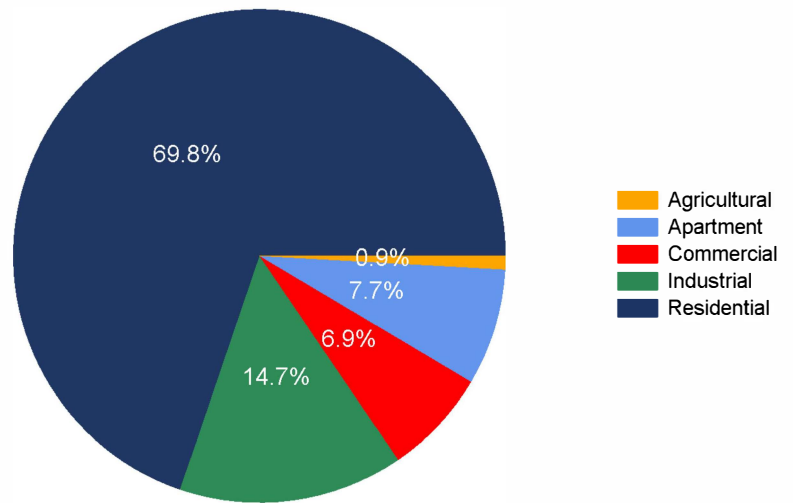
Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	107	474,556,500	104	451,382,000	-4.9%	14	6,451,000	-6.2%
Apartments	106	474,555,500	103	451,381,000	-4.9%	14	6,451,000	-6.2%
Vacant Apartment Land	1	1,000	1	1,000	0.0%	0	0	0.0%
Commercial	166	398,452,200	163	377,680,000	-5.2%	10	3,120,000	-6.0%
Office	38	87,640,000	37	65,145,000	-25.7%	2	420,000	-26.1%
Retail	32	100,743,100	32	99,496,000	-1.2%	5	200,000	-1.4%
Food / Entertainment	21	43,896,000	22	45,639,000	4.0%	1	800,000	2.1%
Automotive	21	74,989,000	21	75,516,000	0.7%	1	200,000	0.4%
Vacant Commercial Land	21	7,125,100	19	6,558,000	-8.0%	0	0	-8.0%
Hospitality	10	44,824,000	10	45,129,000	0.7%	0	0	0.7%
Medical	7	16,346,000	7	16,697,000	2.1%	0	0	2.1%
Other	7	4,924,000	6	3,987,000	-19.0%	0	0	-19.0%
Bank	6	9,215,000	6	9,215,000	0.0%	0	0	0.0%
Fitness	3	8,750,000	3	10,298,000	17.7%	1	1,500,000	0.5%
Industrial	60	276,629,300	61	274,569,300	-0.7%	0	0	-0.7%
Industrial	56	276,127,300	57	274,067,300	-0.7%	0	0	-0.7%
Vacant Industrial Land	4	502,000	4	502,000	0.0%	0	0	0.0%
Residential	8,286	2,199,046,300	8,288	2,256,562,800	2.6%	254	5,544,100	2.4%
Single Family	7,280	2,010,709,600	7,280	2,064,392,700	2.7%	228	4,958,300	2.4%
Townhome	679	138,894,800	679	141,729,400	2.0%	19	443,900	1.7%
Condominium	170	21,421,700	170	20,541,800	-4.1%	1	3,900	-4.1%
Vacant Res Land	82	2,180,400	84	2,465,100	13.1%	0	0	13.1%
Duplex/Triplex	63	24,070,500	63	25,128,200	4.4%	3	30,000	4.3%
Zero Lot Line	10	1,673,600	10	2,205,200	31.8%	3	108,000	25.3%
Other Residential	2	95,700	2	100,400	4.9%	0	0	4.9%
Total Real Property	8,619	3,348,684,300	8,616	3,360,194,100	0.3%	278	15,115,100	-0.1%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Brooklyn Park Totals

Estimated Market Value	2.1%
Taxable Market Value	2.4%
Net Tax Capacity	2.1%



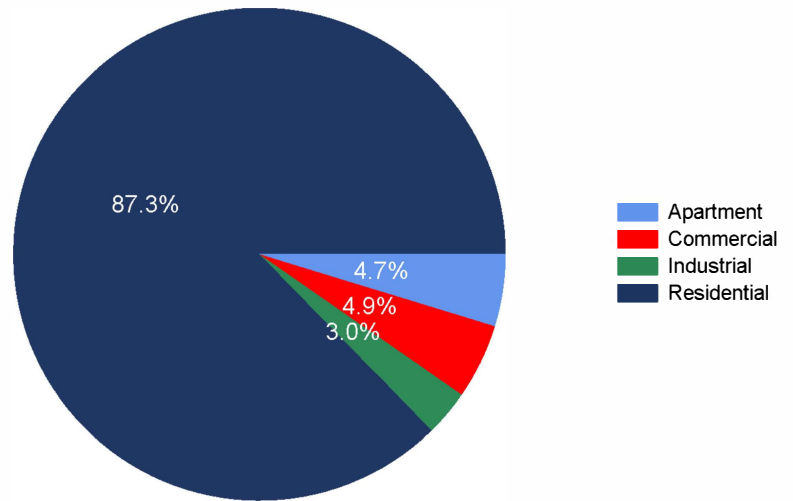
Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	34	98,599,300	34	99,821,900	1.2%	2	1,607,300	-0.4%
Farm	18	66,209,000	18	67,398,500	1.8%	2	1,607,300	-0.6%
Rural Vacant Land	16	32,390,300	16	32,423,400	0.1%	0	0	0.1%
Apartment	87	922,709,200	87	866,240,100	-6.1%	4	24,540,700	-8.8%
Apartments	82	919,704,900	84	865,919,100	-5.8%	4	24,540,700	-8.5%
Vacant Apartment Land	5	3,004,300	3	321,000	-89.3%	0	0	-89.3%
Commercial	290	782,512,400	290	785,518,400	0.4%	7	1,258,900	0.2%
Retail	69	252,833,400	68	247,110,300	-2.3%	0	0	-2.3%
Automotive	54	118,678,500	55	121,488,700	2.4%	4	502,600	1.9%
Office	40	127,826,400	38	118,328,300	-7.4%	0	0	-7.4%
Food / Entertainment	36	49,860,400	36	55,042,000	10.4%	2	667,000	9.1%
Other	29	47,449,200	31	55,856,300	17.7%	0	0	17.7%
Vacant Commercial Land	28	23,138,600	28	24,915,200	7.7%	0	0	7.7%
Medical	20	105,218,000	20	105,675,400	0.4%	1	89,300	0.3%
Bank	9	13,735,900	9	14,148,000	3.0%	0	0	3.0%
Hospitality	4	33,926,800	4	33,926,800	0.0%	0	0	0.0%
Fitness	1	9,845,200	1	9,027,400	-8.3%	0	0	-8.3%
Industrial	251	1,653,329,600	250	1,668,364,600	0.9%	16	35,900,400	-1.3%
Industrial	236	1,642,669,400	236	1,659,089,700	1.0%	16	35,900,400	-1.2%
Vacant Industrial Land	15	10,660,200	14	9,274,900	-13.0%	0	0	-13.0%
Residential	23,461	7,630,118,100	23,463	7,896,062,800	3.5%	1,989	22,902,000	3.2%
Single Family	17,397	6,193,395,200	17,384	6,420,884,500	3.7%	1,258	17,611,400	3.4%
Townhome	3,712	1,012,848,500	3,712	1,026,941,800	1.4%	620	4,052,800	1.0%
Condominium	1,280	214,076,900	1,280	222,474,400	3.9%	54	423,300	3.7%
Zero Lot Line	330	67,433,400	330	71,449,800	6.0%	30	364,100	5.4%
Duplex/Triplex	326	122,131,800	326	132,394,700	8.4%	26	448,800	8.0%
Vacant Res Land	310	7,311,300	317	7,962,300	8.9%	0	0	8.9%
Co-Op	100	12,155,700	100	10,961,000	-9.8%	1	1,600	-9.8%
Other Residential	6	765,300	6	771,400	0.8%	0	0	0.8%
Total Real Property	24,123	11,087,268,600	24,124	11,316,007,800	2.1%	2,018	86,209,300	1.3%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Champlin Totals

Estimated Market Value	0.9%
Taxable Market Value	1.0%
Net Tax Capacity	1.2%



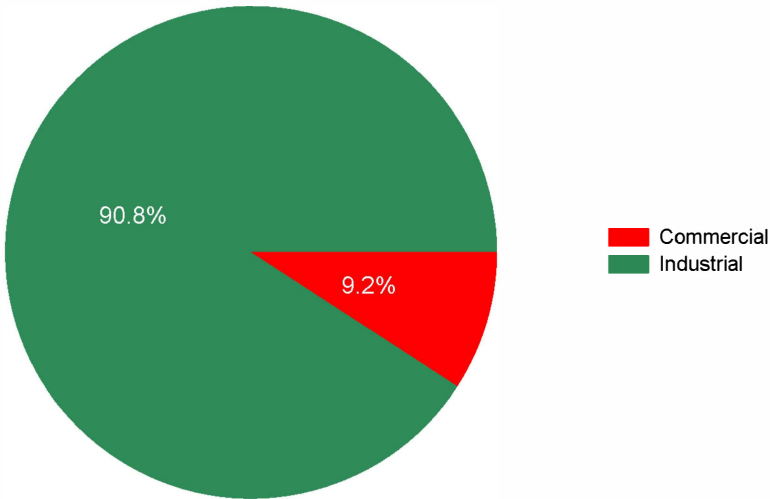
Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	22	179,308,000	22	176,071,000	-1.8%	0	0	-1.8%
Apartments	22	179,308,000	22	176,071,000	-1.8%	0	0	-1.8%
Commercial	123	180,910,000	121	183,591,000	1.5%	11	2,327,000	0.2%
Office	39	20,302,000	39	20,399,000	0.5%	3	110,000	-0.1%
Retail	26	74,595,000	27	77,040,000	3.3%	5	2,017,000	0.6%
Food / Entertainment	15	20,629,000	15	20,449,000	-0.9%	1	105,000	-1.4%
Automotive	13	17,390,000	13	17,841,000	2.6%	1	15,000	2.5%
Vacant Commercial Land	10	2,301,000	7	2,714,000	17.9%	0	0	17.9%
Other	6	6,374,000	6	5,242,000	-17.8%	0	0	-17.8%
Bank	5	8,884,000	5	8,884,000	0.0%	0	0	0.0%
Fitness	5	13,568,000	5	13,648,000	0.6%	1	80,000	0.0%
Medical	4	16,867,000	4	17,374,000	3.0%	0	0	3.0%
Industrial	17	111,373,000	18	112,128,000	0.7%	0	0	0.7%
Industrial	15	109,777,000	16	110,532,000	0.7%	0	0	0.7%
Vacant Industrial Land	2	1,596,000	2	1,596,000	0.0%	0	0	0.0%
Residential	8,479	3,212,997,400	8,478	3,246,803,900	1.1%	411	14,789,900	0.6%
Single Family	6,868	2,742,317,300	6,882	2,769,770,100	1.0%	346	12,518,300	0.5%
Condominium	685	176,031,100	685	182,667,100	3.8%	53	2,087,400	2.6%
Townhome	443	135,189,100	443	134,602,900	-0.4%	4	46,600	-0.5%
Zero Lot Line	172	68,201,100	172	69,111,200	1.3%	4	14,100	1.3%
Co-Op	155	62,068,000	155	63,246,900	1.9%	0	0	1.9%
Vacant Res Land	86	2,719,000	73	1,230,000	-54.8%	0	0	-54.8%
Duplex/Triplex	63	25,818,500	63	25,842,300	0.1%	4	123,500	-0.4%
Other Residential	7	653,300	5	333,400	-49.0%	0	0	-49.0%
Total Real Property	8,641	3,684,588,400	8,639	3,718,593,900	0.9%	422	17,116,900	0.5%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Chanhassen Totals

Estimated Market Value	0.4%
Taxable Market Value	0.4%
Net Tax Capacity	0.4%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Commercial	5	11,024,000	5	11,343,000	2.9%	2	375,000	-0.5%
Office	2	3,192,000	2	3,258,000	2.1%	1	125,000	-1.8%
Retail	1	1,812,000	1	1,812,000	0.0%	0	0	0.0%
Automotive	1	934,000	1	934,000	0.0%	0	0	0.0%
Medical	1	4,924,000	1	5,174,000	5.1%	1	250,000	0.0%
Vacant Commercial Land	0	162,000	0	165,000	1.9%	0	0	1.9%
Industrial	16	112,202,000	16	112,377,000	0.2%	2	375,000	-0.2%
Industrial	15	112,201,000	15	112,376,000	0.2%	2	375,000	-0.2%
Vacant Industrial Land	1	1,000	1	1,000	0.0%	0	0	0.0%
Total Real Property	21	123,226,000	21	123,720,000	0.4%	4	750,000	-0.2%

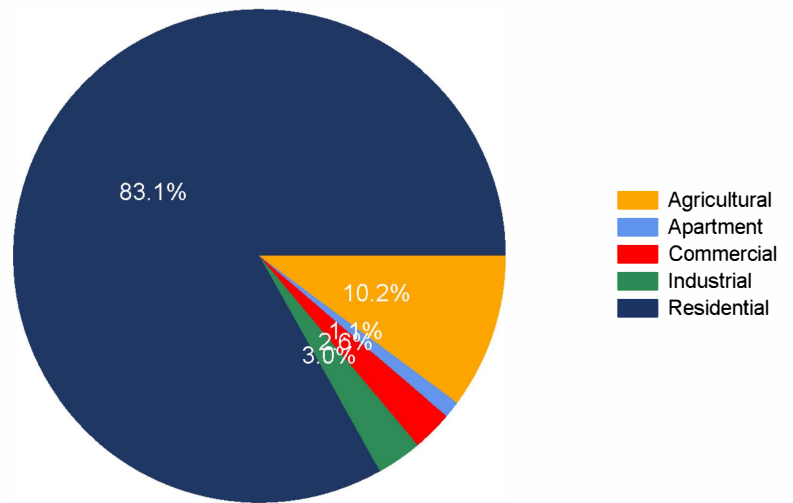
Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Corcoran Totals

Estimated Market Value	13.4%
Taxable Market Value	13.5%
Net Tax Capacity	14.4%



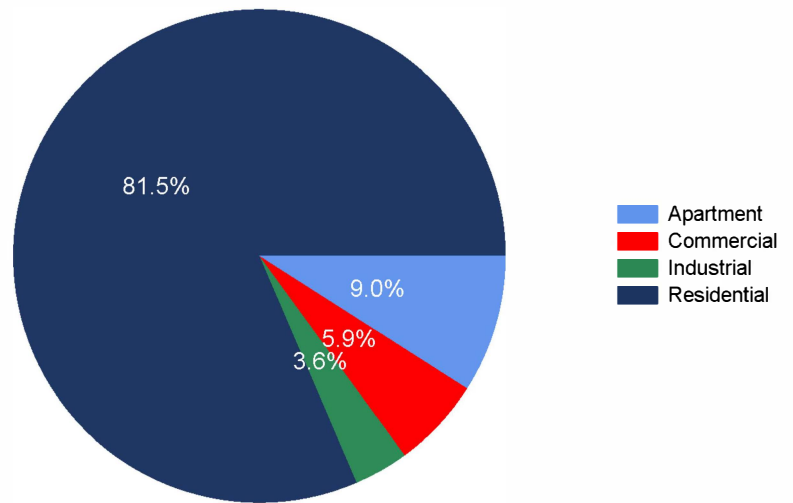
Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	244	214,258,100	242	239,491,400	11.8%	0	0	11.8%
Farm	234	198,468,500	231	221,677,100	11.7%	0	0	11.7%
Rural Vacant Land	10	15,789,600	11	17,814,300	12.8%	0	0	12.8%
Apartment	3	12,820,000	3	25,820,000	101.4%	1	13,000,000	0.0%
Vacant Apartment Land	2	1,320,000	2	1,320,000	0.0%	0	0	0.0%
Apartments	1	11,500,000	1	24,500,000	113.0%	1	13,000,000	0.0%
Commercial	33	53,246,800	39	62,115,000	16.7%	3	3,069,000	10.9%
Other	14	32,806,900	16	38,828,200	18.4%	3	3,069,000	9.0%
Vacant Commercial Land	7	3,132,500	11	5,753,600	83.7%	0	0	83.7%
Automotive	7	12,677,700	7	12,869,400	1.5%	0	0	1.5%
Retail	4	4,119,700	4	4,143,800	0.6%	0	0	0.6%
Food / Entertainment	1	510,000	1	520,000	2.0%	0	0	2.0%
Industrial	78	65,247,800	81	69,660,600	6.8%	3	2,390,000	3.1%
Industrial	71	63,180,800	76	68,366,600	8.2%	3	2,390,000	4.4%
Vacant Industrial Land	7	2,067,000	5	1,294,000	-37.4%	0	0	-37.4%
Residential	4,140	1,731,365,900	4,345	1,958,259,200	13.1%	610	141,728,600	4.9%
Single Family	2,798	1,526,294,100	3,018	1,707,592,700	11.9%	438	104,578,800	5.0%
Vacant Res Land	854	70,104,500	733	70,703,200	0.9%	0	0	0.9%
Storage Condo	295	47,320,900	292	48,767,200	3.1%	0	0	3.1%
Townhome	87	23,397,800	165	54,224,500	131.8%	127	25,253,800	23.8%
Other Residential	91	58,977,800	84	58,289,700	-1.2%	3	472,000	-2.0%
Zero Lot Line	14	4,875,200	52	18,281,200	275.0%	42	11,424,000	40.7%
Duplex/Triplex	1	395,600	1	400,700	1.3%	0	0	1.3%
Total Real Property	4,498	2,076,938,600	4,710	2,355,346,200	13.4%	617	160,187,600	5.7%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Crystal Totals

Estimated Market Value	1.6%
Taxable Market Value	1.8%
Net Tax Capacity	1.6%



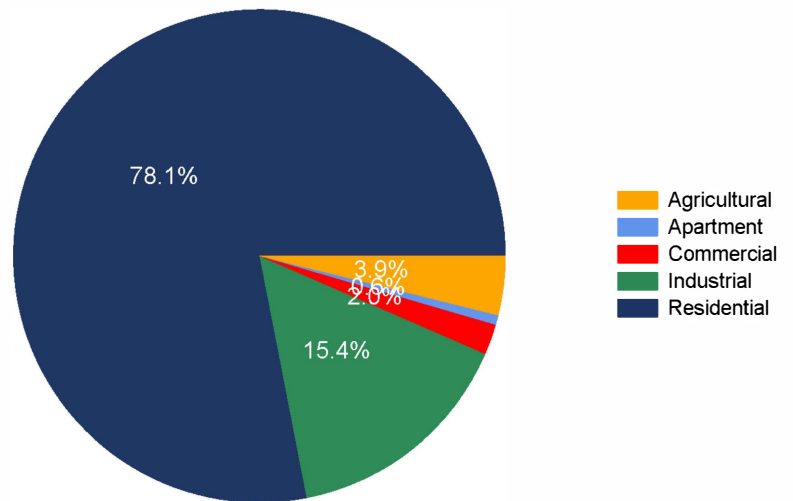
Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	60	251,445,000	62	256,113,000	1.9%	16	11,593,200	-2.8%
Apartments	56	251,441,000	58	256,109,000	1.9%	16	11,593,200	-2.8%
Vacant Apartment Land	4	4,000	4	4,000	0.0%	0	0	0.0%
Commercial	129	164,426,300	129	168,181,700	2.3%	7	3,100,000	0.4%
Retail	49	88,855,000	49	89,014,000	0.2%	4	90,000	0.1%
Automotive	25	25,231,000	25	25,727,000	2.0%	0	0	2.0%
Other	14	5,843,400	14	7,750,000	32.6%	1	1,900,000	0.1%
Office	13	8,225,300	13	8,198,300	-0.3%	1	10,000	-0.4%
Medical	11	22,931,600	11	25,013,400	9.1%	1	1,100,000	4.3%
Food / Entertainment	8	8,616,000	8	8,749,000	1.5%	0	0	1.5%
Vacant Commercial Land	6	539,000	6	545,000	1.1%	0	0	1.1%
Bank	2	3,285,000	2	2,285,000	-30.4%	0	0	-30.4%
Hospitality	1	900,000	1	900,000	0.0%	0	0	0.0%
Industrial	39	99,075,000	39	101,003,000	1.9%	1	130,000	1.8%
Industrial	36	97,266,000	36	99,194,000	2.0%	1	130,000	1.8%
Vacant Industrial Land	3	1,809,000	3	1,809,000	0.0%	0	0	0.0%
Residential	7,796	2,276,316,000	7,793	2,309,474,200	1.5%	459	12,289,600	0.9%
Single Family	7,354	2,184,054,500	7,355	2,214,178,400	1.4%	437	8,989,200	1.0%
Condominium	117	17,950,300	117	18,168,200	1.2%	4	24,600	1.1%
Townhome	94	28,655,500	101	31,661,900	10.5%	8	2,165,700	2.9%
Vacant Res Land	99	1,754,800	89	1,324,200	-24.5%	0	0	-24.5%
Duplex/Triplex	71	26,665,700	72	27,037,600	1.4%	8	791,800	-1.6%
Zero Lot Line	54	14,151,100	52	13,880,300	-1.9%	1	9,200	-2.0%
Other Residential	7	3,084,100	7	3,223,600	4.5%	1	309,100	-5.5%
Total Real Property	8,024	2,791,262,300	8,023	2,834,771,900	1.6%	483	27,112,800	0.6%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Dayton Totals

Estimated Market Value	8.1%
Taxable Market Value	8.4%
Net Tax Capacity	9.0%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	124	93,540,500	120	99,013,800	5.9%	0	0	5.9%
Farm	116	90,087,300	112	95,239,800	5.7%	0	0	5.7%
Rural Vacant Land	8	3,453,200	8	3,774,000	9.3%	0	0	9.3%
Apartment	5	16,009,000	5	16,009,000	0.0%	0	0	0.0%
Apartments	3	15,580,000	3	15,580,000	0.0%	0	0	0.0%
Vacant Apartment Land	2	429,000	2	429,000	0.0%	0	0	0.0%
Commercial	39	53,199,200	39	51,253,700	-3.7%	0	0	-3.7%
Other	13	27,944,500	13	27,361,700	-2.1%	0	0	-2.1%
Vacant Commercial Land	8	5,913,000	8	4,550,000	-23.1%	0	0	-23.1%
Automotive	6	14,797,700	6	14,798,000	0.0%	0	0	0.0%
Retail	5	1,920,000	5	1,920,000	0.0%	0	0	0.0%
Office	4	1,767,000	4	1,767,000	0.0%	0	0	0.0%
Food / Entertainment	2	514,000	2	514,000	0.0%	0	0	0.0%
Medical	1	343,000	1	343,000	0.0%	0	0	0.0%
Industrial	77	351,663,000	82	392,188,000	11.5%	10	35,053,000	1.6%
Industrial	52	321,918,000	54	367,382,000	14.1%	10	35,053,000	3.2%
Vacant Industrial Land	25	29,745,000	28	24,806,000	-16.6%	0	0	-16.6%
Residential	4,296	1,842,683,500	4,344	1,988,899,100	7.9%	519	108,802,100	2.0%
Single Family	3,428	1,703,196,000	3,634	1,850,399,600	8.6%	447	94,899,400	3.1%
Vacant Res Land	547	36,968,500	371	21,159,100	-42.8%	0	0	-42.8%
Townhome	267	80,846,200	284	94,131,400	16.4%	68	13,320,500	0.0%
Other Residential	53	21,407,800	52	22,365,900	4.5%	2	138,000	3.8%
Duplex/Triplex	1	265,000	3	843,100	218.2%	2	444,200	50.5%
Total Real Property	4,541	2,357,095,200	4,590	2,547,363,600	8.1%	529	143,855,100	2.0%

Notes:

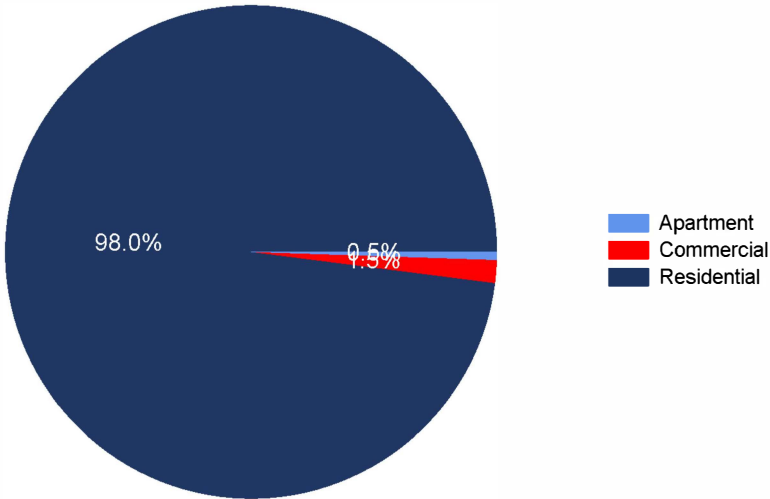
- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Deephaven Totals

Estimated Market Value8.0%

Taxable Market Value8.0%

Net Tax Capacity8.5%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	1	12,508,000	2	12,115,000	-3.1%	0	0	-3.1%
Apartments	1	12,508,000	1	12,114,000	-3.1%	0	0	-3.1%
Vacant Apartment Land	0		1	1,000		0	0	
Commercial	28	32,999,000	28	34,932,000	5.9%	3	625,000	4.0%
Office	13	18,280,000	13	19,967,000	9.2%	2	600,000	5.9%
Retail	6	7,972,000	6	7,747,000	-2.8%	1	25,000	-3.1%
Other	5	2,605,000	5	3,030,000	16.3%	0	0	16.3%
Automotive	3	2,792,000	3	2,838,000	1.6%	0	0	1.6%
Medical	1	1,350,000	1	1,350,000	0.0%	0	0	0.0%
Residential	1,527	2,110,937,900	1,527	2,280,880,800	8.1%	84	24,550,700	6.9%
Single Family	1,413	2,080,500,900	1,411	2,242,680,900	7.8%	83	24,508,700	6.6%
Vacant Res Land	83	12,417,400	90	23,660,200	90.5%	0	0	90.5%
Townhome	16	7,207,500	16	7,622,400	5.8%	1	42,000	5.2%
Other Residential	14	10,314,600	9	6,370,700	-38.2%	0	0	-38.2%
Duplex/Triplex	1	497,500	1	546,600	9.9%	0	0	9.9%
Total Real Property	1,556	2,156,444,900	1,557	2,327,927,800	8.0%	87	25,175,700	6.8%

Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Eden Prairie Totals

Estimated Market Value

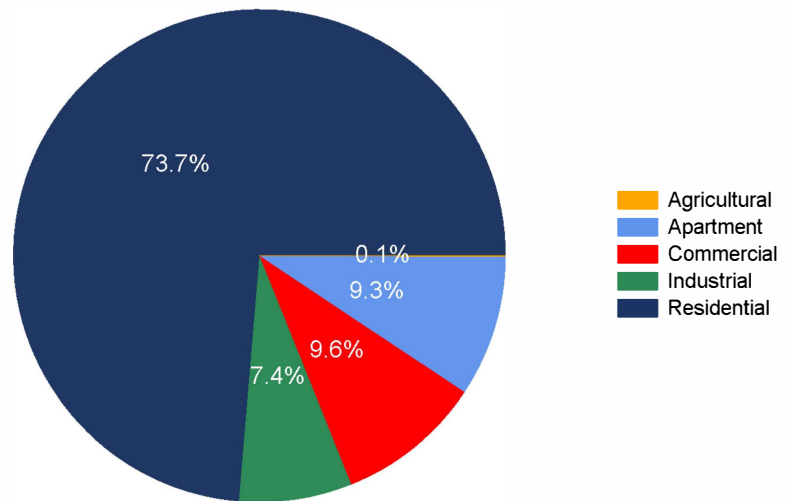
1.5%

Taxable Market Value

1.6%

Net Tax Capacity

1.2%



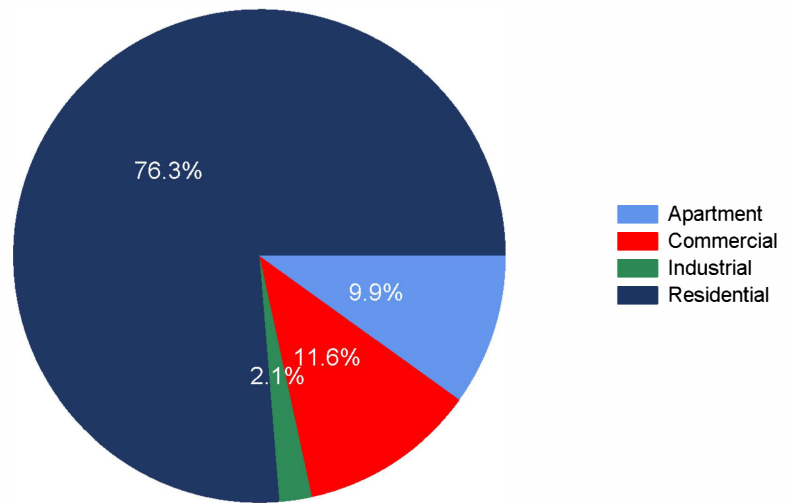
Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	32	15,296,200	24	10,811,500	-29.3%	0	0	-29.3%
Rural Vacant Land	13	2,756,200	13	2,756,400	0.0%	0	0	0.0%
Farm	19	12,540,000	11	8,055,100	-35.8%	0	0	-35.8%
Apartment	86	1,368,046,500	86	1,358,598,900	-0.7%	5	54,705,000	-4.7%
Apartments	79	1,360,998,400	79	1,351,550,800	-0.7%	5	54,705,000	-4.7%
Vacant Apartment Land	7	7,048,100	7	7,048,100	0.0%	0	0	0.0%
Commercial	442	1,471,789,200	441	1,399,219,000	-4.9%	13	18,336,000	-6.2%
Office	162	681,732,700	161	593,781,700	-12.9%	3	4,440,000	-13.6%
Other	77	78,383,000	76	78,645,000	0.3%	2	7,604,000	-9.4%
Retail	70	399,957,000	70	403,023,000	0.8%	5	4,061,000	-0.2%
Vacant Commercial Land	39	14,196,400	40	22,573,800	59.0%	0	0	59.0%
Automotive	37	87,688,700	37	87,905,700	0.2%	1	50,000	0.2%
Food / Entertainment	24	47,138,000	24	48,923,000	3.8%	1	1,785,000	0.0%
Hospitality	11	65,632,400	11	68,328,800	4.1%	1	396,000	3.5%
Medical	10	34,261,000	10	33,283,000	-2.9%	0	0	-2.9%
Bank	7	14,232,000	7	14,187,000	-0.3%	0	0	-0.3%
Fitness	5	48,568,000	5	48,568,000	0.0%	0	0	0.0%
Industrial	238	1,088,929,900	240	1,088,622,600	0.0%	3	1,186,000	-0.1%
Industrial	221	1,081,052,900	220	1,079,661,900	-0.1%	3	1,186,000	-0.2%
Vacant Industrial Land	17	7,877,000	20	8,960,700	13.8%	0	0	13.8%
Residential	21,238	10,480,366,300	21,331	10,789,613,500	3.0%	451	19,838,700	2.8%
Single Family	13,450	8,206,037,800	13,452	8,465,683,600	3.2%	392	18,517,100	2.9%
Townhome	4,854	1,681,698,800	4,851	1,709,545,700	1.7%	49	1,205,100	1.6%
Condominium	1,184	262,386,200	1,185	264,319,700	0.7%	4	23,000	0.7%
Vacant Res Land	677	28,832,200	751	39,913,300	38.4%	0	0	38.4%
Zero Lot Line	598	185,576,900	598	187,048,600	0.8%	6	93,500	0.7%
Co-Op	243	75,536,200	244	75,869,200	0.4%	0	0	0.4%
Other Residential	178	8,249,400	177	8,268,600	0.2%	0	0	0.2%
Duplex/Triplex	54	32,048,800	54	31,817,100	-0.7%	0	0	-0.7%
Total Real Property	22,036	14,424,428,100	22,122	14,646,865,500	1.5%	472	94,065,700	0.9%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Edina Totals

Estimated Market Value	2.0%
Taxable Market Value	2.1%
Net Tax Capacity	2.0%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	108	1,801,740,200	110	1,750,639,700	-2.8%	5	69,650,400	-6.7%
Apartments	103	1,792,802,600	105	1,741,470,400	-2.9%	5	69,650,400	-6.7%
Vacant Apartment Land	4	5,047,500	4	5,047,500	0.0%	0	0	0.0%
Nursing Home	1	3,890,100	1	4,121,800	6.0%	0	0	6.0%
Commercial	367	2,068,444,600	368	2,050,683,900	-0.9%	9	24,412,400	-2.0%
Office	133	554,650,400	134	563,733,300	1.6%	2	686,500	1.5%
Other	74	253,377,200	72	218,520,300	-13.8%	2	1,000,000	-14.2%
Retail	69	634,785,300	70	765,703,000	20.6%	2	15,579,000	18.2%
Medical	32	305,837,000	32	291,345,200	-4.7%	0	0	-4.7%
Vacant Commercial Land	12	20,329,500	15	21,832,800	7.4%	0	0	7.4%
Food / Entertainment	16	154,191,500	14	34,484,800	-77.6%	2	2,831,200	-79.5%
Automotive	14	26,849,400	14	27,840,300	3.7%	0	0	3.7%
Bank	12	35,327,100	12	38,057,000	7.7%	1	4,315,700	-4.5%
Fitness	3	42,397,200	3	42,345,600	-0.1%	0	0	-0.1%
Hospitality	2	40,700,000	2	46,821,600	15.0%	0	0	15.0%
Industrial	94	387,269,700	94	376,014,900	-2.9%	3	2,571,600	-3.6%
Industrial	93	387,268,400	93	376,013,600	-2.9%	3	2,571,600	-3.6%
Vacant Industrial Land	1	1,300	1	1,300	0.0%	0	0	0.0%
Residential	20,203	13,020,629,600	20,197	13,448,059,300	3.3%	624	126,104,900	2.3%
Single Family	12,534	11,245,837,600	12,539	11,638,896,500	3.5%	540	120,786,900	2.4%
Condominium	3,925	1,086,788,900	3,925	1,118,911,200	3.0%	55	3,705,000	2.6%
Other Residential	2,016	11,842,600	2,016	12,020,800	1.5%	0	0	1.5%
Townhome	616	304,304,900	616	314,950,100	3.5%	25	1,058,000	3.2%
Co-Op	336	49,388,900	336	49,388,900	0.0%	0	0	0.0%
Zero Lot Line	327	157,443,000	327	163,603,100	3.9%	4	555,000	3.6%
Vacant Res Land	259	41,837,200	247	37,318,100	-10.8%	0	0	-10.8%
Duplex/Triplex	165	112,442,100	165	101,863,200	-9.4%	0	0	-9.4%
Total Real Property	20,772	17,278,084,100	20,769	17,625,397,800	2.0%	641	222,739,300	0.7%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Excelsior Totals

Estimated Market Value

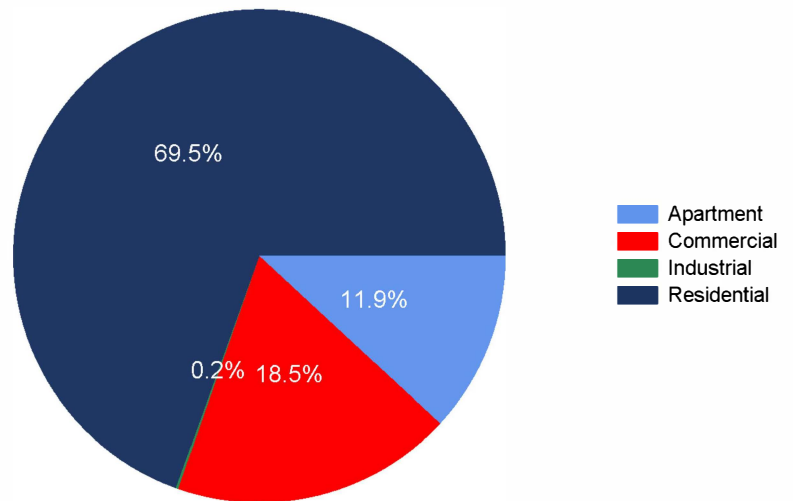
6.3%

Taxable Market Value

6.3%

Net Tax Capacity

6.9%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	25	103,491,000	24	112,912,000	9.1%	2	16,260,000	-6.6%
Apartments	24	102,027,000	23	111,448,000	9.2%	2	16,260,000	-6.7%
Nursing Home	1	1,464,000	1	1,464,000	0.0%	0	0	0.0%
Commercial	124	160,258,000	125	175,356,000	9.4%	9	1,500,000	8.5%
Retail	43	63,786,000	43	64,785,000	1.6%	4	600,000	0.6%
Other	29	23,109,000	29	29,753,000	28.8%	0	0	28.8%
Office	23	37,963,000	24	42,556,000	12.1%	5	900,000	9.7%
Food / Entertainment	9	14,190,000	9	15,864,000	11.8%	0	0	11.8%
Automotive	8	7,587,000	8	7,621,000	0.4%	0	0	0.4%
Medical	4	5,934,000	4	6,221,000	4.8%	0	0	4.8%
Vacant Commercial Land	4	3,867,000	4	4,734,000	22.4%	0	0	22.4%
Bank	3	2,688,000	3	2,688,000	0.0%	0	0	0.0%
Fitness	1	1,134,000	1	1,134,000	0.0%	0	0	0.0%
Industrial	4	1,545,000	4	1,545,000	0.0%	0	0	0.0%
Industrial	3	1,497,000	3	1,497,000	0.0%	0	0	0.0%
Vacant Industrial Land	1	48,000	1	48,000	0.0%	0	0	0.0%
Residential	739	628,480,300	742	660,069,200	5.0%	20	3,658,000	4.4%
Single Family	462	487,090,100	463	509,752,500	4.7%	18	3,339,000	4.0%
Condominium	94	82,116,800	98	89,630,400	9.1%	1	94,600	9.0%
Other Residential	98	3,120,300	98	3,468,000	11.1%	0	0	11.1%
Townhome	37	36,171,300	37	37,248,500	3.0%	0	0	3.0%
Vacant Res Land	25	2,769,500	24	2,922,400	5.5%	0	0	5.5%
Duplex/Triplex	21	15,711,400	20	15,540,500	-1.1%	1	224,400	-2.5%
Zero Lot Line	2	1,500,900	2	1,506,900	0.4%	0	0	0.4%
Total Real Property	892	893,774,300	895	949,882,200	6.3%	31	21,418,000	3.9%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Golden Valley Totals

Estimated Market Value

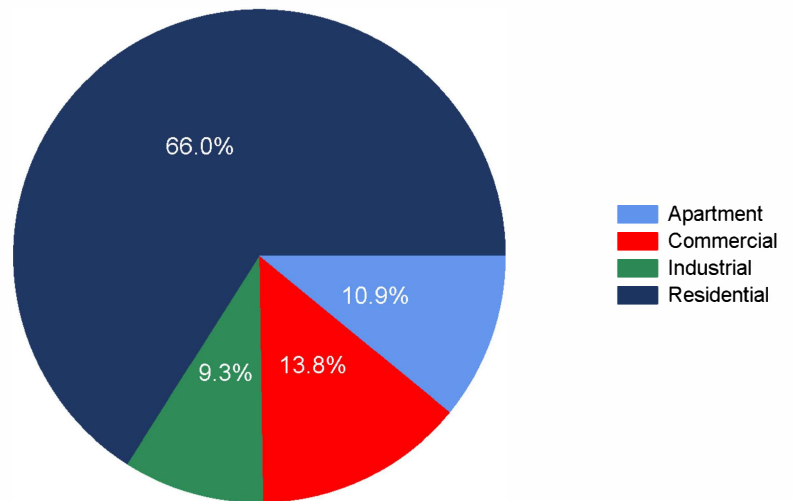
1.1%

Taxable Market Value

1.2%

Net Tax Capacity

0.8%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	48	603,410,000	49	608,511,300	0.8%	10	27,876,000	-3.8%
Apartments	41	592,726,800	42	596,585,100	0.7%	9	26,876,000	-3.9%
Vacant Apartment Land	5	807,200	5	807,200	0.0%	0	0	0.0%
Nursing Home	2	9,876,000	2	11,119,000	12.6%	1	1,000,000	2.5%
Commercial	171	836,727,900	168	768,716,900	-8.1%	12	20,525,000	-10.6%
Office	66	412,048,500	65	362,734,000	-12.0%	8	12,325,000	-15.0%
Automotive	28	131,431,000	28	137,629,000	4.7%	1	6,000,000	0.2%
Other	26	130,241,700	25	105,528,700	-19.0%	1	400,000	-19.3%
Food / Entertainment	16	30,717,000	16	31,009,000	1.0%	0	0	1.0%
Retail	13	78,592,500	13	77,647,000	-1.2%	1	100,000	-1.3%
Medical	8	21,287,000	8	21,124,000	-0.8%	0	0	-0.8%
Vacant Commercial Land	7	5,302,200	6	4,237,200	-20.1%	0	0	-20.1%
Bank	5	13,500,000	5	15,200,000	12.6%	1	1,700,000	0.0%
Hospitality	2	13,608,000	2	13,608,000	0.0%	0	0	0.0%
Industrial	162	474,185,100	165	514,729,100	8.6%	8	21,415,000	4.0%
Industrial	151	467,083,000	153	506,890,000	8.5%	8	21,415,000	3.9%
Vacant Industrial Land	11	7,102,100	12	7,839,100	10.4%	0	0	10.4%
Residential	8,020	3,589,606,000	8,021	3,671,704,900	2.3%	551	17,101,000	1.8%
Single Family	6,374	3,198,622,300	6,376	3,284,745,000	2.7%	499	16,590,600	2.2%
Condominium	524	131,407,200	524	126,743,400	-3.5%	18	128,000	-3.6%
Townhome	500	165,820,700	500	167,908,800	1.3%	22	161,800	1.2%
Co-Op	381	41,505,900	381	41,571,200	0.2%	0	0	0.2%
Vacant Res Land	115	7,314,700	115	7,611,700	4.1%	0	0	4.1%
Duplex/Triplex	66	33,735,200	66	31,945,800	-5.3%	10	194,100	-5.9%
Zero Lot Line	32	10,300,900	32	10,485,000	1.8%	2	26,500	1.5%
Other Residential	28	899,100	27	694,000	-22.8%	0	0	-22.8%
Total Real Property	8,401	5,503,929,000	8,403	5,563,662,200	1.1%	581	86,917,000	-0.5%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Greenfield Totals

Estimated Market Value

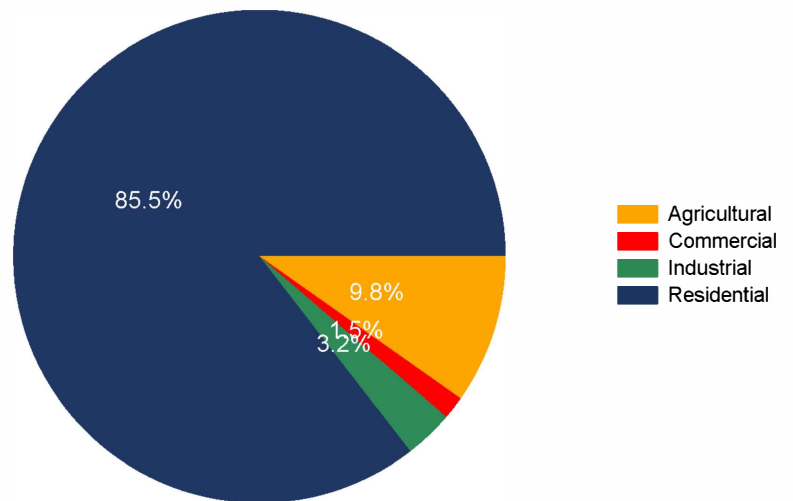
5.4%

Taxable Market Value

4.7%

Net Tax Capacity

5.0%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	115	69,444,700	113	79,770,600	14.9%	2	303,400	14.4%
Farm	106	63,200,800	104	72,335,900	14.5%	2	303,400	14.0%
Rural Vacant Land	9	6,243,900	9	7,434,700	19.1%	0	0	19.1%
Commercial	17	11,540,000	18	12,250,900	6.2%	1	77,000	5.5%
Retail	7	6,714,900	7	6,908,400	2.9%	0	0	2.9%
Vacant Commercial Land	5	977,000	6	1,329,400	36.1%	0	0	36.1%
Automotive	3	3,284,800	3	3,353,100	2.1%	0	0	2.1%
Office	1	340,000	1	361,000	6.2%	0	0	6.2%
Other	1	223,300	1	299,000	33.9%	1	77,000	-0.6%
Industrial	20	25,711,300	19	26,224,800	2.0%	0	0	2.0%
Industrial	13	24,120,800	13	24,611,800	2.0%	0	0	2.0%
Vacant Industrial Land	7	1,590,500	6	1,613,000	1.4%	0	0	1.4%
Residential	1,260	667,072,600	1,262	697,213,400	4.5%	92	15,449,700	2.2%
Single Family	956	605,002,300	967	631,068,400	4.3%	76	11,649,100	2.4%
Vacant Res Land	172	13,779,500	151	11,159,600	-19.0%	0	0	-19.0%
Townhome	94	24,500,200	102	29,874,300	21.9%	13	3,576,700	7.3%
Other Residential	38	23,790,600	42	25,111,100	5.6%	3	223,900	4.6%
Total Real Property	1,412	773,768,600	1,412	815,459,700	5.4%	95	15,830,100	3.3%

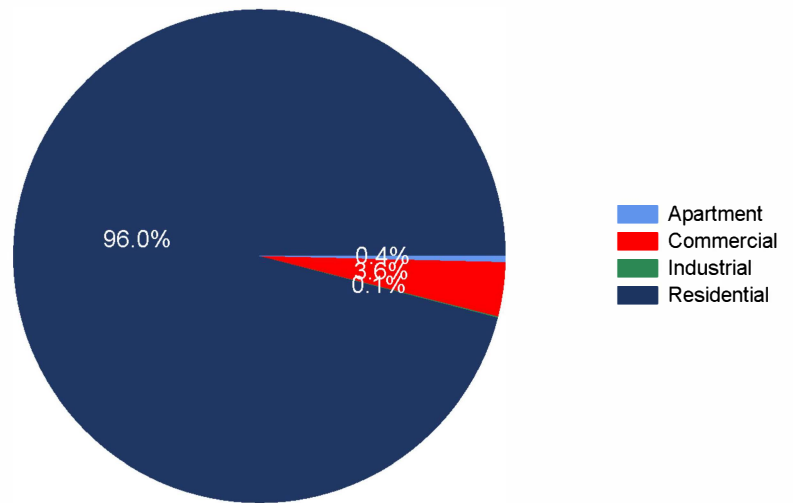
Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Greenwood Totals

Estimated Market Value	13.3%
Taxable Market Value	13.4%
Net Tax Capacity	13.9%



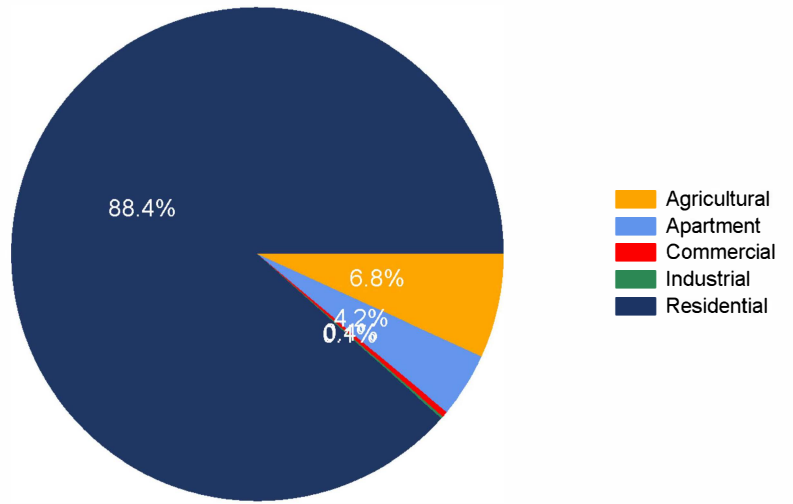
Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	1	2,709,000	1	2,566,000	-5.3%	0	0	-5.3%
Apartments	1	2,709,000	1	2,566,000	-5.3%	0	0	-5.3%
Commercial	10	21,502,100	10	23,119,600	7.5%	0	0	7.5%
Office	2	8,820,000	2	9,094,000	3.1%	0	0	3.1%
Other	2	7,572,000	2	8,976,000	18.5%	0	0	18.5%
Vacant Commercial Land	2	391,100	2	479,600	22.6%	0	0	22.6%
Automotive	1	685,000	1	706,000	3.1%	0	0	3.1%
Bank	1	1,544,000	1	1,544,000	0.0%	0	0	0.0%
Food / Entertainment	1	1,986,000	1	1,801,000	-9.3%	0	0	-9.3%
Medical	1	504,000	1	519,000	3.0%	0	0	3.0%
Industrial	1	517,000	1	517,000	0.0%	0	0	0.0%
Industrial	1	517,000	1	517,000	0.0%	0	0	0.0%
Residential	336	548,659,000	336	623,695,700	13.7%	19	4,032,300	12.9%
Single Family	288	509,943,400	289	585,197,900	14.8%	19	4,032,300	14.0%
Vacant Res Land	28	9,693,600	27	9,076,600	-6.4%	0	0	-6.4%
Condominium	20	29,022,000	20	29,421,200	1.4%	0	0	1.4%
Total Real Property	348	573,387,100	348	649,898,300	13.3%	19	4,032,300	12.6%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Hanover Totals

Estimated Market Value	1.4%
Taxable Market Value	1.4%
Net Tax Capacity	1.6%

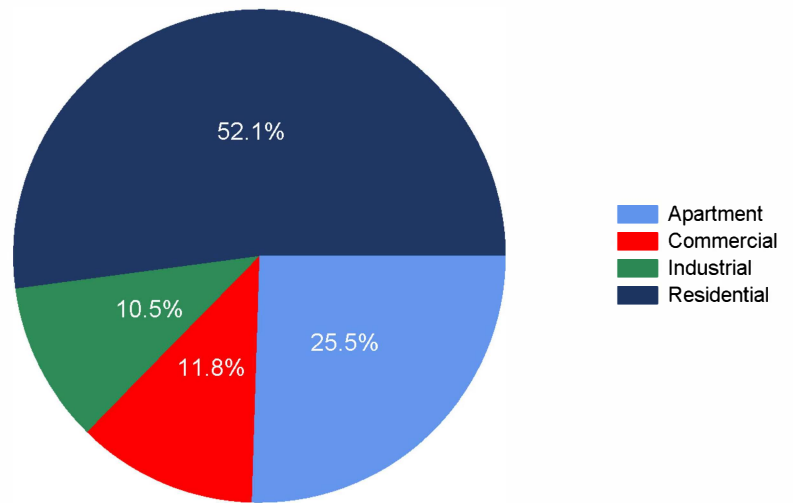


Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	11	8,422,300	11	8,989,200	6.7%	0	0	6.7%
Farm	8	7,068,200	8	7,459,500	5.5%	0	0	5.5%
Rural Vacant Land	3	1,354,100	3	1,529,700	13.0%	0	0	13.0%
Apartment	1	5,096,000	1	5,600,000	9.9%	1	504,000	0.0%
Apartments	1	5,096,000	1	5,600,000	9.9%	1	504,000	0.0%
Commercial	2	461,000	2	500,600	8.6%	2	15,000	5.3%
Other	1	271,900	2	366,500	34.8%	2	15,000	29.3%
Vacant Commercial Land	1	51,000	0			0		
Automotive	0	138,100	0	134,100	-2.9%	0	0	-2.9%
Industrial	0	198,800	0	194,800	-2.0%	0	0	-2.0%
Industrial	0	198,800	0	194,800	-2.0%	0	0	-2.0%
Residential	253	115,881,300	253	116,574,500	0.6%	14	415,100	0.2%
Single Family	188	96,827,500	188	97,568,700	0.8%	10	217,300	0.5%
Townhome	36	14,912,000	36	14,711,700	-1.3%	1	72,000	-1.8%
Vacant Res Land	20	415,000	20	361,400	-12.9%	0	0	-12.9%
Other Residential	9	3,726,800	9	3,932,700	5.5%	3	125,800	2.1%
Total Real Property	267	130,059,400	267	131,859,100	1.4%	16	934,100	0.7%

- Notes:
- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
 - 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Hopkins Totals

Estimated Market Value	-0.4%
Taxable Market Value	-0.4%
Net Tax Capacity	-1.1%



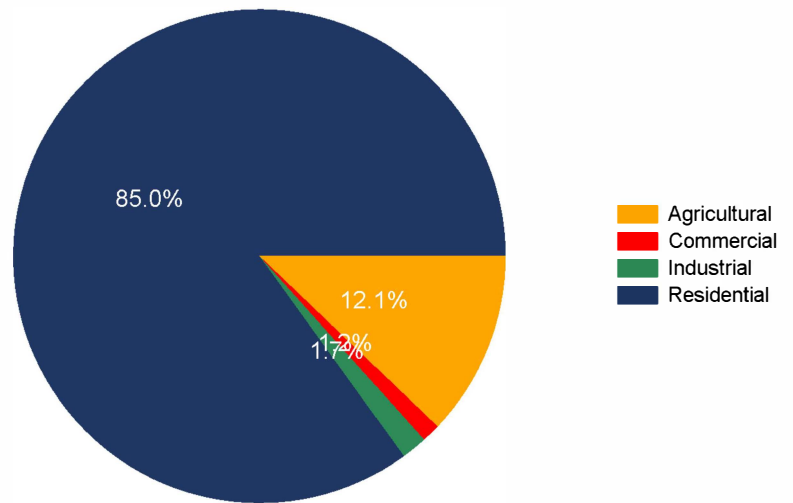
Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	97	754,962,000	98	763,734,000	1.2%	10	40,132,000	-4.2%
Apartments	95	751,203,000	95	757,975,000	0.9%	10	40,132,000	-4.4%
Vacant Apartment Land	1	13,000	2	2,013,000	15384.6%	0	0	15384.6%
Nursing Home	1	3,746,000	1	3,746,000	0.0%	0	0	0.0%
Commercial	226	385,451,000	226	354,533,000	-8.0%	8	969,000	-8.3%
Other	59	67,332,000	57	66,484,000	-1.3%	1	179,000	-1.5%
Retail	55	70,472,000	55	70,202,000	-0.4%	4	240,000	-0.7%
Office	37	156,084,000	38	124,452,000	-20.3%	1	30,000	-20.3%
Automotive	28	43,490,000	28	44,185,000	1.6%	0	0	1.6%
Vacant Commercial Land	17	9,196,000	17	9,290,000	1.0%	0	0	1.0%
Food / Entertainment	15	16,151,000	16	17,079,000	5.7%	2	520,000	2.5%
Medical	10	6,405,000	10	6,572,000	2.6%	0	0	2.6%
Bank	4	7,531,000	4	7,479,000	-0.7%	0	0	-0.7%
Fitness	1	8,790,000	1	8,790,000	0.0%	0	0	0.0%
Industrial	121	316,023,200	121	315,982,200	0.0%	2	34,000	0.0%
Industrial	109	314,424,200	109	314,275,200	0.0%	2	34,000	-0.1%
Vacant Industrial Land	12	1,599,000	12	1,707,000	6.8%	0	0	6.8%
Residential	4,567	1,550,731,600	4,569	1,560,896,100	0.7%	220	7,000,000	0.2%
Single Family	2,351	1,064,643,700	2,351	1,068,764,500	0.4%	152	4,525,900	0.0%
Condominium	1,257	191,256,400	1,257	189,591,500	-0.9%	11	94,400	-0.9%
Townhome	593	193,005,600	593	203,257,800	5.3%	36	455,200	5.1%
Duplex/Triplex	217	94,708,200	217	92,116,700	-2.7%	21	1,924,500	-4.8%
Vacant Res Land	81	2,704,500	83	2,803,500	3.7%	0	0	3.7%
Other Residential	58	1,143,400	58	1,024,000	-10.4%	0	0	-10.4%
Zero Lot Line	10	3,269,800	10	3,338,100	2.1%	0	0	2.1%
Total Real Property	5,011	3,007,167,800	5,014	2,995,145,300	-0.4%	239	48,135,000	-2.0%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Independence Totals

Estimated Market Value	4.2%
Taxable Market Value	4.6%
Net Tax Capacity	5.1%



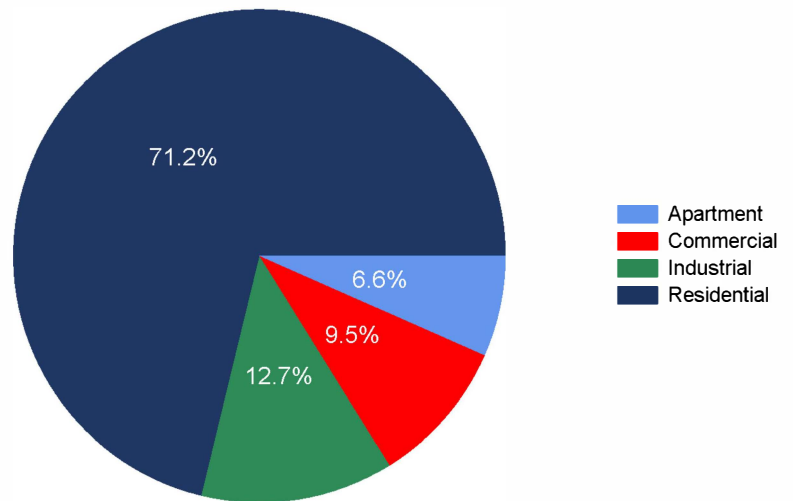
Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	198	148,196,800	199	154,034,500	3.9%	0	0	3.9%
Farm	171	129,474,400	170	134,400,700	3.8%	0	0	3.8%
Rural Vacant Land	27	18,722,400	29	19,633,800	4.9%	0	0	4.9%
Commercial	30	17,109,800	25	15,470,900	-9.6%	0	0	-9.6%
Other	16	11,521,400	16	11,951,200	3.7%	0	0	3.7%
Vacant Commercial Land	10	2,876,200	5	453,700	-84.2%	0	0	-84.2%
Food / Entertainment	2	1,454,000	2	1,770,800	21.8%	0	0	21.8%
Retail	1	496,400	1	533,500	7.5%	0	0	7.5%
Automotive	1	761,800	1	761,700	0.0%	0	0	0.0%
Industrial	16	19,414,000	16	21,431,000	10.4%	2	1,754,000	1.4%
Industrial	12	18,235,000	13	21,078,000	15.6%	2	1,754,000	6.0%
Vacant Industrial Land	4	1,179,000	3	353,000	-70.1%	0	0	-70.1%
Residential	1,549	1,034,174,800	1,554	1,079,595,900	4.4%	122	30,200,100	1.5%
Single Family	1,259	935,461,700	1,277	981,292,600	4.9%	113	29,093,400	1.8%
Vacant Res Land	162	31,665,700	148	28,660,500	-9.5%	0	0	-9.5%
Other Residential	96	63,419,700	97	65,646,600	3.5%	9	1,106,700	1.8%
Storage Condo	31	3,101,600	31	3,460,300	11.6%	0	0	11.6%
Duplex/Triplex	1	526,100	1	535,900	1.9%	0	0	1.9%
Total Real Property	1,793	1,218,895,400	1,794	1,270,532,300	4.2%	124	31,954,100	1.6%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Long Lake Totals

Estimated Market Value	3.4%
Taxable Market Value	3.5%
Net Tax Capacity	3.1%



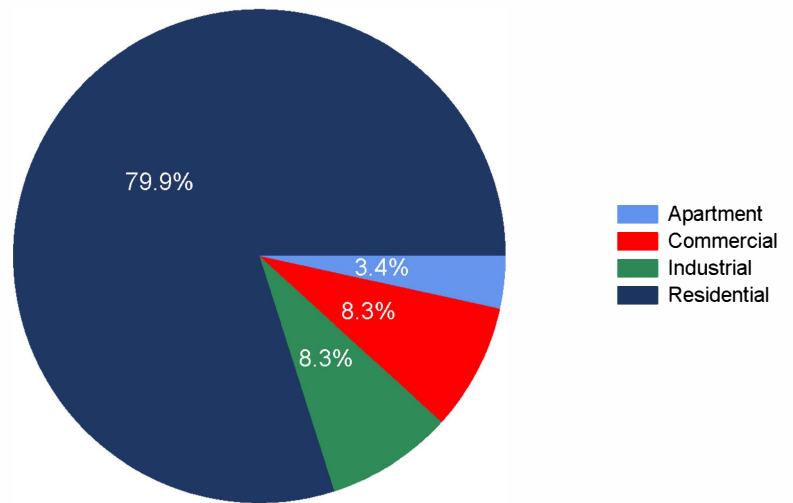
Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	20	27,921,000	20	32,649,000	16.9%	3	3,915,000	2.9%
Apartments	19	27,901,000	19	32,629,000	16.9%	3	3,915,000	2.9%
Vacant Apartment Land	1	20,000	1	20,000	0.0%	0	0	0.0%
Commercial	47	45,171,000	47	46,999,000	4.0%	4	285,000	3.4%
Retail	13	20,172,000	13	20,729,000	2.8%	3	275,000	1.4%
Other	9	3,489,000	9	3,593,000	3.0%	0	0	3.0%
Automotive	6	4,548,000	6	4,803,000	5.6%	0	0	5.6%
Office	6	4,031,000	6	4,031,000	0.0%	0	0	0.0%
Food / Entertainment	5	6,650,000	5	6,983,000	5.0%	0	0	5.0%
Medical	3	2,059,000	3	2,069,000	0.5%	1	10,000	0.0%
Vacant Commercial Land	3	272,000	3	841,000	209.2%	0	0	209.2%
Hospitality	1	1,561,000	1	1,561,000	0.0%	0	0	0.0%
Bank	1	2,389,000	1	2,389,000	0.0%	0	0	0.0%
Industrial	37	64,304,200	36	62,480,000	-2.8%	2	125,000	-3.0%
Industrial	35	63,404,200	35	62,430,000	-1.5%	2	125,000	-1.7%
Vacant Industrial Land	2	900,000	1	50,000	-94.4%	0	0	-94.4%
Residential	640	340,064,600	640	351,363,600	3.3%	38	4,468,900	2.0%
Single Family	503	269,315,200	505	276,057,600	2.5%	31	2,849,100	1.4%
Townhome	69	40,317,100	69	45,280,300	12.3%	6	1,614,800	8.3%
Vacant Res Land	30	2,545,300	28	2,159,900	-15.1%	0	0	-15.1%
Duplex/Triplex	13	6,765,300	13	6,635,800	-1.9%	0	0	-1.9%
Other Residential	12	756,500	12	816,500	7.9%	1	5,000	7.3%
Condominium	12	2,906,200	12	2,954,500	1.7%	0	0	1.7%
Co-Op	1	17,459,000	1	17,459,000	0.0%	0	0	0.0%
Total Real Property	744	477,460,800	743	493,491,600	3.4%	47	8,793,900	1.5%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Loretto Totals

Estimated Market Value	-0.3%
Taxable Market Value	-0.3%
Net Tax Capacity	0.1%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	5	3,505,000	5	3,462,000	-1.2%	0	0	-1.2%
Apartments	5	3,505,000	5	3,462,000	-1.2%	0	0	-1.2%
Commercial	20	8,100,000	20	8,366,000	3.3%	1	15,000	3.1%
Office	5	3,086,000	5	3,156,000	2.3%	1	15,000	1.8%
Vacant Commercial Land	5	644,000	5	664,000	3.1%	0	0	3.1%
Automotive	3	851,000	3	851,000	0.0%	0	0	0.0%
Food / Entertainment	3	1,345,000	3	1,443,000	7.3%	0	0	7.3%
Other	2	882,000	2	943,000	6.9%	0	0	6.9%
Retail	1	456,000	1	473,000	3.7%	0	0	3.7%
Bank	1	836,000	1	836,000	0.0%	0	0	0.0%
Industrial	10	8,197,000	10	8,389,000	2.3%	0	0	2.3%
Industrial	9	8,083,000	9	8,275,000	2.4%	0	0	2.4%
Vacant Industrial Land	1	114,000	1	114,000	0.0%	0	0	0.0%
Residential	228	81,194,300	228	80,499,000	-0.9%	9	107,800	-1.0%
Single Family	187	71,014,700	187	70,064,100	-1.3%	7	85,500	-1.5%
Townhome	31	8,373,900	31	8,664,600	3.5%	2	22,300	3.2%
Duplex/Triplex	6	1,668,700	6	1,636,400	-1.9%	0	0	-1.9%
Vacant Res Land	4	67,000	4	63,900	-4.6%	0	0	-4.6%
Other Residential	0	70,000	0	70,000	0.0%	0	0	0.0%
Total Real Property	263	100,996,300	263	100,716,000	-0.3%	10	122,800	-0.4%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Maple Grove Totals

Estimated Market Value

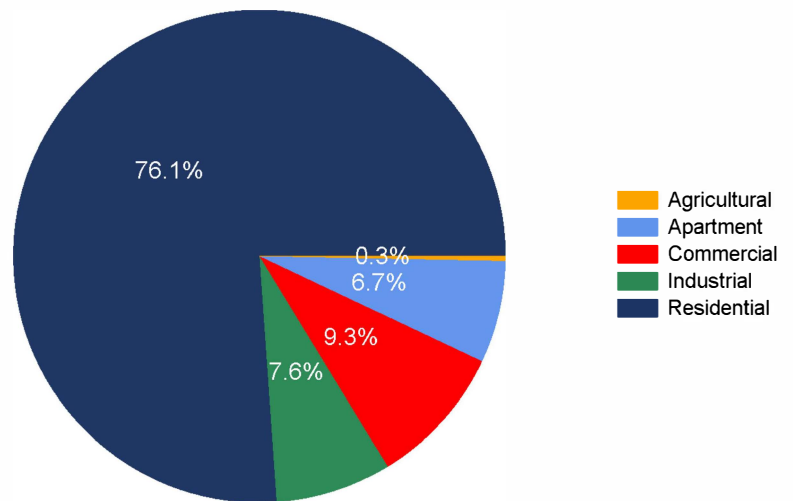
3.4%

Taxable Market Value

3.6%

Net Tax Capacity

3.8%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	29	43,713,300	29	46,305,600	5.9%	0	0	5.9%
Farm	22	39,974,200	23	42,543,800	6.4%	0	0	6.4%
Rural Vacant Land	7	3,739,100	6	3,761,800	0.6%	0	0	0.6%
Apartment	56	992,665,700	56	1,009,965,700	1.7%	6	64,705,600	-4.8%
Apartments	48	978,700,500	49	1,001,981,500	2.4%	6	64,705,600	-4.2%
Vacant Apartment Land	8	13,965,200	7	7,984,200	-42.8%	0	0	-42.8%
Commercial	450	1,328,660,900	452	1,391,411,700	4.7%	8	36,473,900	2.0%
Office	162	193,048,400	162	221,552,800	14.8%	1	31,051,300	-1.3%
Retail	98	531,448,400	97	538,969,100	1.4%	0	0	1.4%
Vacant Commercial Land	43	34,143,100	42	34,760,600	1.8%	0	0	1.8%
Food / Entertainment	34	142,352,800	36	150,895,800	6.0%	1	449,400	5.7%
Medical	25	204,914,900	27	208,375,700	1.7%	2	347,600	1.5%
Other	28	62,301,800	26	60,269,600	-3.3%	1	3,353,400	-8.6%
Automotive	26	59,570,700	26	61,341,100	3.0%	1	859,800	1.5%
Bank	16	26,123,400	17	34,233,800	31.0%	1	80,500	30.7%
Fitness	9	20,814,200	10	21,295,300	2.3%	1	331,900	0.7%
Hospitality	9	53,943,200	9	59,717,900	10.7%	0	0	10.7%
Industrial	198	1,082,944,500	199	1,143,950,900	5.6%	6	33,476,400	2.5%
Industrial	164	1,045,335,000	165	1,100,482,000	5.3%	6	33,476,400	2.1%
Vacant Industrial Land	34	37,609,500	34	43,468,900	15.6%	0	0	15.6%
Residential	26,414	11,094,295,100	26,672	11,446,673,500	3.2%	1,008	113,845,600	2.2%
Single Family	17,200	8,617,292,500	17,299	8,905,458,200	3.3%	701	62,494,700	2.6%
Townhome	4,221	1,251,092,900	4,359	1,309,793,100	4.7%	268	48,597,300	0.8%
Condominium	3,104	827,874,300	3,104	833,093,500	0.6%	12	213,900	0.6%
Vacant Res Land	920	71,473,100	921	56,821,200	-20.5%	0	0	-20.5%
Zero Lot Line	677	241,277,900	683	249,681,700	3.5%	25	2,466,700	2.5%
Co-Op	176	53,080,700	176	53,358,300	0.5%	0	0	0.5%
Duplex/Triplex	66	29,506,300	66	30,737,900	4.2%	1	25,000	4.1%
Other Residential	50	2,697,400	50	2,699,300	0.1%	0	0	0.1%
Total Real Property	27,147	14,542,279,500	27,408	15,038,307,400	3.4%	1,028	248,501,500	1.7%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Maple Plain Totals

Estimated Market Value

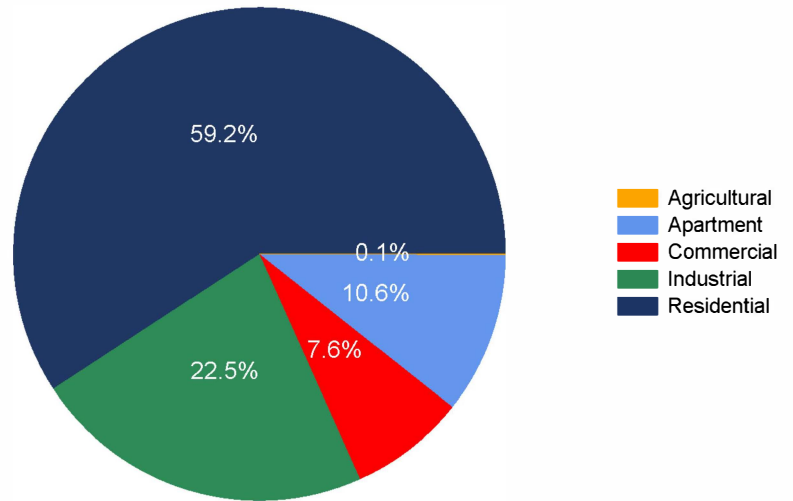
1.6%

Taxable Market Value

1.8%

Net Tax Capacity

2.1%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	1	201,600	1	192,800	-4.4%	0	0	-4.4%
Rural Vacant Land	1	201,600	1	192,800	-4.4%	0	0	-4.4%
Apartment	20	32,936,000	19	32,208,000	-2.2%	0	0	-2.2%
Apartments	17	32,089,000	17	31,444,000	-2.0%	0	0	-2.0%
Vacant Apartment Land	3	847,000	2	764,000	-9.8%	0	0	-9.8%
Commercial	39	23,093,800	40	23,146,000	0.2%	1	55,000	0.0%
Other	10	2,773,200	10	2,781,400	0.3%	0	0	0.3%
Retail	7	4,205,000	7	4,258,000	1.3%	0	0	1.3%
Office	7	10,169,000	7	9,978,000	-1.9%	1	55,000	-2.4%
Vacant Commercial Land	5	681,600	6	773,600	13.5%	0	0	13.5%
Automotive	5	2,392,000	5	2,476,000	3.5%	0	0	3.5%
Food / Entertainment	3	1,439,000	3	1,439,000	0.0%	0	0	0.0%
Medical	1	435,000	1	435,000	0.0%	0	0	0.0%
Bank	1	880,000	1	880,000	0.0%	0	0	0.0%
Hospitality	0	119,000	0	125,000	5.0%	0	0	5.0%
Industrial	48	65,456,000	48	68,385,000	4.5%	4	2,540,000	0.6%
Industrial	38	64,365,000	38	67,294,000	4.6%	4	2,540,000	0.6%
Vacant Industrial Land	10	1,091,000	10	1,091,000	0.0%	0	0	0.0%
Residential	568	177,437,300	568	179,863,800	1.4%	9	148,300	1.3%
Single Family	519	172,316,300	519	174,806,900	1.4%	9	148,300	1.4%
Vacant Res Land	26	710,200	26	703,700	-0.9%	0	0	-0.9%
Duplex/Triplex	9	2,924,600	9	2,868,000	-1.9%	0	0	-1.9%
Other Residential	7	790,200	7	782,200	-1.0%	0	0	-1.0%
Co-Op	7	696,000	7	703,000	1.0%	0	0	1.0%
Total Real Property	676	299,124,700	676	303,795,600	1.6%	14	2,743,300	0.6%

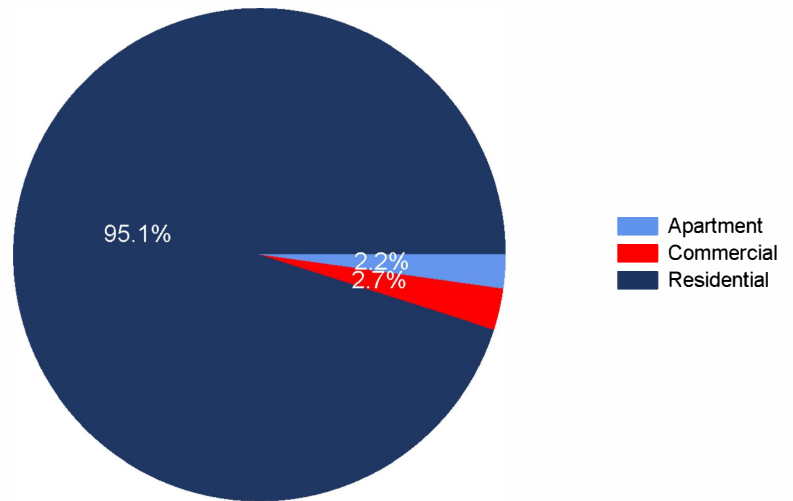
Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Medicine Lake Totals

Estimated Market Value	-3.2%
Taxable Market Value	-3.2%
Net Tax Capacity	-3.5%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	5	3,303,600	5	3,234,500	-2.1%	0	0	-2.1%
Apartments	5	3,303,600	5	3,234,500	-2.1%	0	0	-2.1%
Commercial	9	3,965,000	9	3,965,000	0.0%	0	0	0.0%
Food / Entertainment	4	2,720,000	4	2,720,000	0.0%	0	0	0.0%
Other	4	427,000	4	427,000	0.0%	0	0	0.0%
Office	1	818,000	1	818,000	0.0%	0	0	0.0%
Residential	134	143,581,400	134	138,808,100	-3.3%	9	373,800	-3.6%
Single Family	124	137,970,000	124	133,405,100	-3.3%	9	373,800	-3.6%
Duplex/Triplex	5	3,371,200	5	3,257,800	-3.4%	0	0	-3.4%
Vacant Res Land	3	829,600	3	780,000	-6.0%	0	0	-6.0%
Zero Lot Line	2	1,410,600	2	1,365,200	-3.2%	0	0	-3.2%
Total Real Property	148	150,850,000	148	146,007,600	-3.2%	9	373,800	-3.5%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Medina Totals

Estimated Market Value

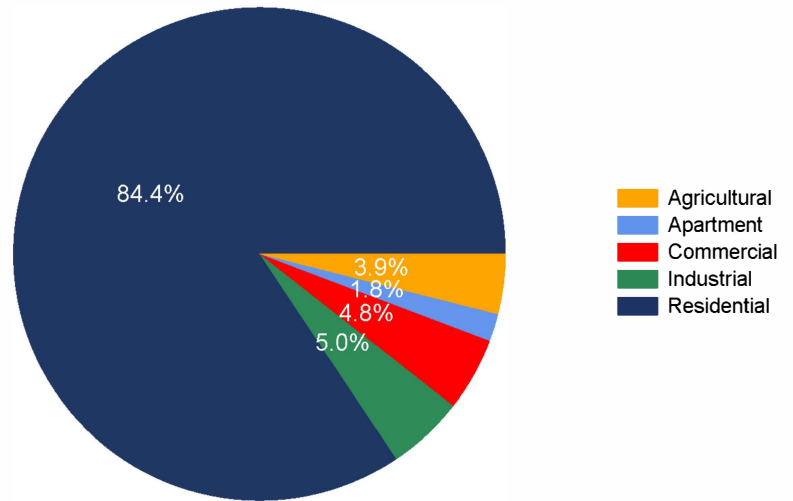
3.7%

Taxable Market Value

4.1%

Net Tax Capacity

4.2%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	89	114,037,600	88	116,836,700	2.5%	0	0	2.5%
Farm	82	95,955,700	81	98,762,200	2.9%	0	0	2.9%
Rural Vacant Land	7	18,081,900	7	18,074,500	0.0%	0	0	0.0%
Apartment	17	52,861,000	17	53,558,000	1.3%	1	2,361,000	-3.1%
Apartments	14	51,405,000	14	52,102,000	1.4%	1	2,361,000	-3.2%
Vacant Apartment Land	3	1,456,000	3	1,456,000	0.0%	0	0	0.0%
Commercial	128	139,096,200	128	143,038,300	2.8%	2	3,105,000	0.6%
Office	40	32,633,000	40	34,589,000	6.0%	1	1,956,000	0.0%
Vacant Commercial Land	36	13,467,000	37	14,086,000	4.6%	0	0	4.6%
Other	16	35,876,900	15	35,790,000	-0.2%	0	0	-0.2%
Retail	14	29,657,000	14	30,864,000	4.1%	1	1,149,000	0.2%
Automotive	10	10,817,300	10	11,042,300	2.1%	0	0	2.1%
Food / Entertainment	6	6,841,000	6	6,841,000	0.0%	0	0	0.0%
Bank	3	5,483,000	3	5,483,000	0.0%	0	0	0.0%
Fitness	1	2,275,000	1	2,275,000	0.0%	0	0	0.0%
Hospitality	1	934,000	1	934,000	0.0%	0	0	0.0%
Medical	1	1,112,000	1	1,134,000	2.0%	0	0	2.0%
Industrial	77	141,546,000	79	149,487,000	5.6%	5	5,981,400	1.4%
Industrial	60	134,154,000	62	142,104,000	5.9%	5	5,981,400	1.5%
Vacant Industrial Land	17	7,392,000	17	7,383,000	-0.1%	0	0	-0.1%
Residential	3,270	2,409,555,100	3,269	2,500,139,500	3.8%	240	61,009,900	1.2%
Single Family	2,182	2,120,578,900	2,210	2,186,526,700	3.1%	164	41,761,200	1.1%
Vacant Res Land	523	62,710,500	466	59,586,400	-5.0%	0	0	-5.0%
Townhome	167	62,210,300	180	71,730,700	15.3%	46	11,352,800	-2.9%
Storage Condo	146	52,002,700	147	55,454,000	6.6%	6	39,500	6.6%
Condominium	105	31,060,100	105	31,641,700	1.9%	1	3,600	1.9%
Zero Lot Line	83	47,810,500	99	62,990,400	31.8%	22	7,819,400	15.4%
Other Residential	60	31,513,100	58	30,510,000	-3.2%	0	0	-3.2%
Duplex/Triplex	4	1,669,000	4	1,699,600	1.8%	1	33,400	-0.2%
Total Real Property	3,581	2,857,095,900	3,581	2,963,059,500	3.7%	248	72,457,300	1.2%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Minneapolis Totals

Estimated Market Value

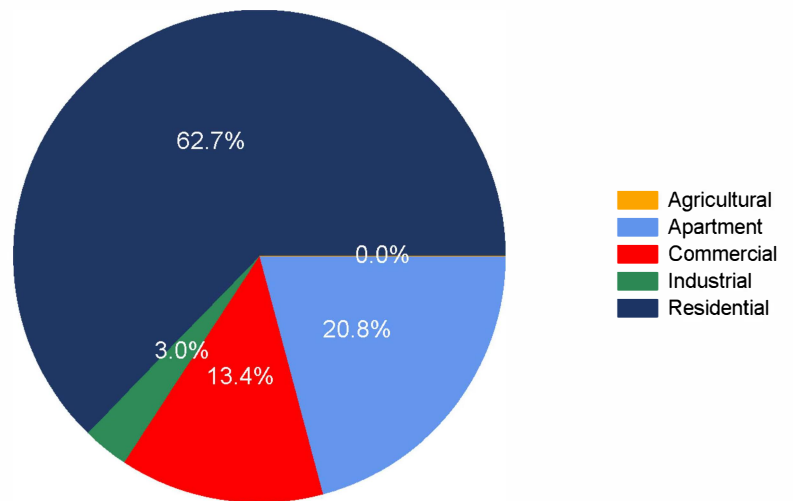
0.1%

Taxable Market Value

0.2%

Net Tax Capacity

-1.0%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	1	9,543,400	1	9,673,500	1.4%	0	0	1.4%
Farm	1	9,543,400	1	9,673,500	1.4%	0	0	1.4%
Apartment	3,989	13,512,140,000	4,007	13,486,474,800	-0.2%	78	480,696,200	-3.7%
Apartments	3,740	13,379,643,700	3,759	13,367,546,300	-0.1%	78	480,696,200	-3.7%
Vacant Apartment Land	238	75,174,100	237	61,174,900	-18.6%	0	0	-18.6%
Nursing Home	11	57,322,200	11	57,753,600	0.8%	0	0	0.8%
Commercial	4,722	9,692,370,900	4,722	8,683,925,700	-10.4%	78	52,128,022	-10.9%
Retail	1,042	1,316,671,900	1,037	1,263,922,100	-4.0%	26	6,822,200	-4.5%
Office	925	4,653,421,300	928	3,782,754,200	-18.7%	26	36,766,900	-19.5%
Vacant Commercial Land	925	335,963,600	925	297,200,600	-11.5%	0	0	-11.5%
Other	904	1,525,813,600	908	1,519,037,900	-0.4%	13	5,750,500	-0.8%
Food / Entertainment	347	383,652,200	347	379,413,600	-1.1%	8	1,750,000	-1.6%
Automotive	268	196,755,300	268	195,075,000	-0.9%	3	408,400	-1.1%
Hospitality	197	1,058,063,500	197	1,040,725,500	-1.6%	0	0	-1.6%
Medical	79	123,061,800	77	114,056,400	-7.3%	2	630,000	-7.8%
Bank	32	96,869,700	32	89,642,400	-7.5%	0	0	-7.5%
Fitness	2	1,898,000	2	1,898,000	0.0%	0	0	0.0%
Industrial	947	1,891,058,700	943	1,953,755,500	3.3%	3	5,020,000	3.0%
Industrial	534	1,791,070,900	535	1,854,782,400	3.6%	3	5,020,000	3.3%
Vacant Industrial Land	413	99,987,800	408	98,973,100	-1.0%	0	0	-1.0%
Residential	114,529	39,588,633,800	114,531	40,643,425,000	2.7%	1,871	115,981,500	2.4%
Single Family	74,334	28,527,937,500	74,315	29,401,103,700	3.1%	1,536	89,703,500	2.7%
Condominium	16,457	5,343,243,900	16,458	5,389,763,000	0.9%	117	3,950,800	0.8%
Duplex/Triplex	11,181	4,607,994,100	11,178	4,707,338,700	2.2%	153	13,088,200	1.9%
Other Residential	8,245	280,606,000	8,259	291,060,700	3.7%	22	8,194,500	0.8%
Co-Op	1,409	231,057,100	1,409	225,367,300	-2.5%	1	50,000	-2.5%
Vacant Res Land	963	53,305,300	954	52,572,400	-1.4%	0	0	-1.4%
Townhome	948	385,169,000	942	408,465,400	6.0%	30	636,700	5.9%
Storage Condo	387	2,867,900	387	2,868,300	0.0%	0	0	0.0%
Zero Lot Line	247	66,822,000	247	64,968,000	-2.8%	4	285,500	-3.2%
Total Real Property	124,188	64,693,746,800	124,204	64,777,254,500	0.1%	2,028	653,825,700	-0.9%

Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

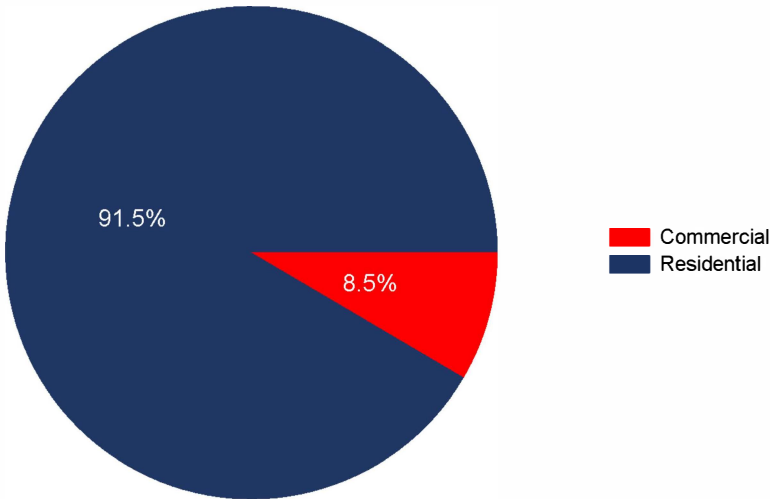
2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Minnetonka Beach Totals

Estimated Market Value15.3%

Taxable Market Value14.5%

Net Tax Capacity15.1%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Commercial	4	48,090,000	4	60,052,000	24.9%	0	0	24.9%
Other	4	48,090,000	4	60,052,000	24.9%	0	0	24.9%
Residential	242	567,545,100	242	649,695,000	14.5%	25	5,190,300	13.6%
Single Family	227	562,556,500	227	644,438,600	14.6%	25	5,190,300	13.6%
Vacant Res Land	14	4,693,100	14	5,164,000	10.0%	0	0	10.0%
Other Residential	1	295,500	1	92,400	-68.7%	0	0	-68.7%
Total Real Property	246	615,635,100	246	709,747,000	15.3%	25	5,190,300	14.4%

Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Minnetonka Totals

Estimated Market Value

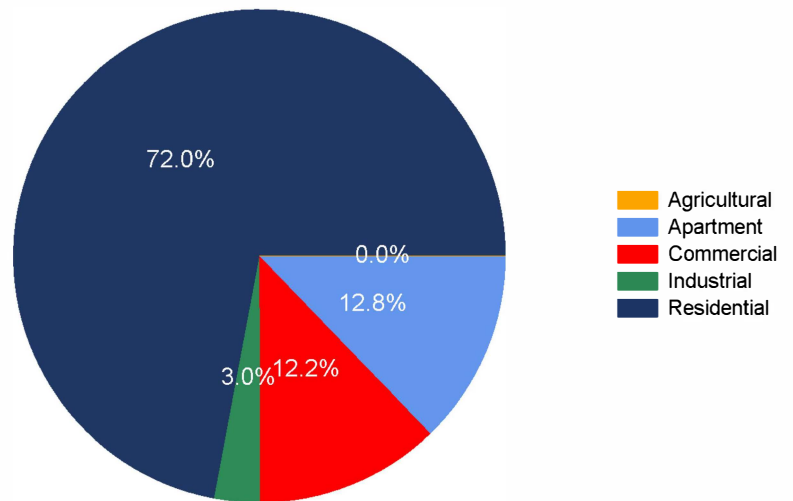
2.5%

Taxable Market Value

2.6%

Net Tax Capacity

2.5%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	1	676,000	1	795,000	17.6%	0	0	17.6%
Farm	1	676,000	1	795,000	17.6%	0	0	17.6%
Apartment	87	1,790,915,100	90	1,773,141,100	-1.0%	4	17,122,000	-1.9%
Apartments	75	1,781,499,000	77	1,760,784,000	-1.2%	4	17,122,000	-2.1%
Vacant Apartment Land	9	2,516,100	12	8,057,100	220.2%	0	0	220.2%
Nursing Home	3	6,900,000	1	4,300,000	-37.7%	0	0	-37.7%
Commercial	364	1,687,232,800	360	1,685,193,800	-0.1%	5	1,596,000	-0.2%
Office	126	828,840,000	126	789,006,000	-4.8%	0	0	-4.8%
Retail	75	496,046,000	74	531,388,000	7.1%	2	250,000	7.1%
Automotive	37	120,613,000	39	134,506,000	11.5%	1	471,000	11.1%
Other	35	73,308,000	33	53,875,000	-26.5%	1	93,000	-26.6%
Vacant Commercial Land	29	14,072,800	27	12,613,800	-10.4%	0	0	-10.4%
Food / Entertainment	21	25,151,000	20	25,036,000	-0.5%	0	0	-0.5%
Medical	17	50,722,000	17	54,091,000	6.6%	0	0	6.6%
Bank	13	24,258,000	13	26,343,000	8.6%	1	782,000	5.4%
Hospitality	6	47,634,000	6	51,112,000	7.3%	0	0	7.3%
Fitness	5	6,588,000	5	7,223,000	9.6%	0	0	9.6%
Industrial	111	429,517,000	110	417,581,500	-2.8%	1	600,000	-2.9%
Industrial	101	428,046,000	99	416,073,000	-2.8%	1	600,000	-2.9%
Vacant Industrial Land	10	1,471,000	11	1,508,500	2.5%	0	0	2.5%
Residential	19,410	9,616,146,600	19,424	9,988,342,700	3.9%	543	61,958,700	3.2%
Single Family	13,290	7,901,627,000	13,250	8,235,663,600	4.2%	478	58,239,700	3.5%
Condominium	2,695	695,265,100	2,695	689,742,400	-0.8%	25	561,000	-0.9%
Townhome	2,028	816,991,500	2,023	833,682,400	2.0%	33	1,886,000	1.8%
Vacant Res Land	553	40,342,600	556	38,984,200	-3.4%	0	0	-3.4%
Other Residential	332	4,754,400	335	6,850,000	44.1%	2	1,130,000	20.3%
Zero Lot Line	243	84,331,800	239	87,729,500	4.0%	4	131,000	3.9%
Co-Op	189	52,214,300	189	52,837,600	1.2%	0	0	1.2%
Storage Condo	41	90,500	41	90,500	0.0%	0	0	0.0%
Duplex/Triplex	39	20,529,400	39	22,536,800	9.8%	0	0	9.8%
Total Real Property	19,973	13,524,487,500	19,985	13,865,054,100	2.5%	553	81,276,700	1.9%

Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Minnetrista Totals

Estimated Market Value

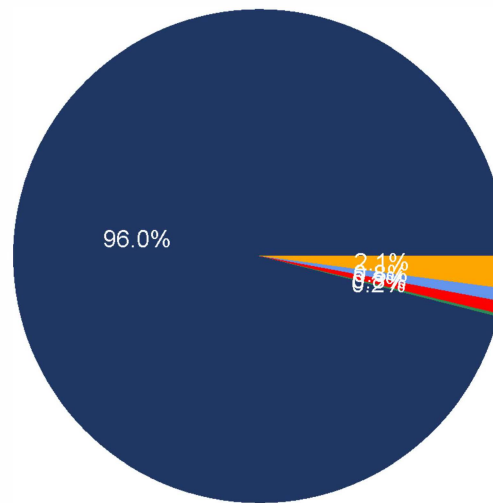
7.6%

Taxable Market Value

7.6%

Net Tax Capacity

8.2%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	77	68,191,000	79	69,388,000	1.8%	1	65,000	1.7%
Farm	59	50,414,700	61	51,025,100	1.2%	1	65,000	1.1%
Rural Vacant Land	18	17,776,300	18	18,362,900	3.3%	0	0	3.3%
Apartment	2	10,221,000	2	27,920,000	173.2%	1	17,699,000	0.0%
Apartments	1	10,220,000	1	27,919,000	173.2%	1	17,699,000	0.0%
Vacant Apartment Land	1	1,000	1	1,000	0.0%	0	0	0.0%
Commercial	21	23,030,500	23	27,059,500	17.5%	3	2,194,400	8.0%
Vacant Commercial Land	12	2,169,400	13	3,107,500	43.2%	0	0	43.2%
Other	6	10,510,100	6	10,596,700	0.8%	1	15,400	0.7%
Retail	1	7,774,000	2	10,778,300	38.6%	2	2,179,000	10.6%
Automotive	1	488,000	1	488,000	0.0%	0	0	0.0%
Food / Entertainment	1	2,089,000	1	2,089,000	0.0%	0	0	0.0%
Industrial	7	6,696,500	11	6,623,400	-1.1%	0	0	-1.1%
Industrial	4	5,807,200	10	6,438,100	10.9%	0	0	10.9%
Vacant Industrial Land	3	889,300	1	185,300	-79.2%	0	0	-79.2%
Residential	4,268	2,965,435,200	4,339	3,175,137,100	7.1%	304	75,159,400	4.5%
Single Family	3,110	2,685,449,400	3,187	2,879,583,100	7.2%	253	63,229,400	4.9%
Vacant Res Land	507	58,646,600	468	62,266,100	6.2%	0	0	6.2%
Storage Condo	320	76,945,000	321	78,473,000	2.0%	1	250,000	1.7%
Townhome	249	88,973,800	292	102,837,600	15.6%	49	11,677,500	2.5%
Other Residential	80	54,564,000	69	51,098,700	-6.4%	1	2,500	-6.4%
Duplex/Triplex	2	856,400	2	878,600	2.6%	0	0	2.6%
Total Real Property	4,375	3,073,574,200	4,454	3,306,128,000	7.6%	308	95,117,800	4.5%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Mound Totals

Estimated Market Value

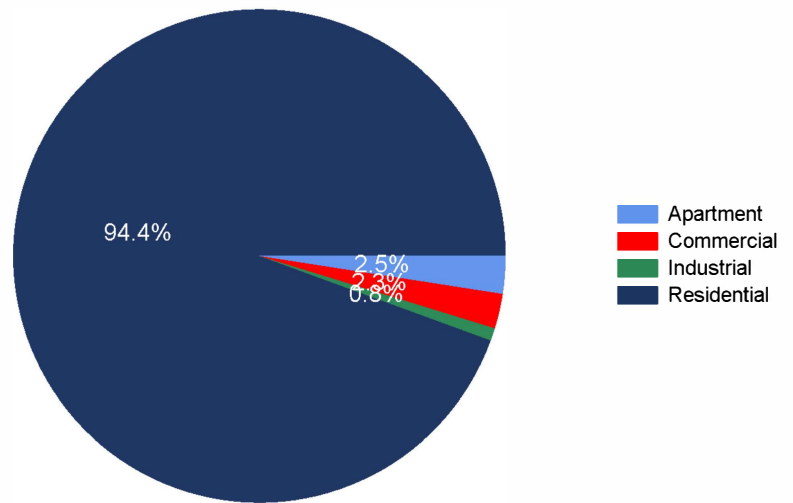
2.7%

Taxable Market Value

2.7%

Net Tax Capacity

3.4%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	32	57,741,000	32	56,806,300	-1.6%	2	220,000	-2.0%
Apartments	31	57,436,000	31	56,501,300	-1.6%	2	220,000	-2.0%
Vacant Apartment Land	1	305,000	1	305,000	0.0%	0	0	0.0%
Commercial	89	52,133,400	89	52,771,000	1.2%	2	25,000	1.2%
Vacant Commercial Land	21	2,963,200	23	3,415,200	15.3%	0	0	15.3%
Retail	21	26,495,000	21	26,656,000	0.6%	2	25,000	0.5%
Other	21	7,462,200	19	6,610,800	-11.4%	0	0	-11.4%
Office	10	4,438,000	10	4,516,000	1.8%	0	0	1.8%
Automotive	8	4,248,000	8	4,341,000	2.2%	0	0	2.2%
Food / Entertainment	4	2,408,000	4	3,113,000	29.3%	0	0	29.3%
Medical	2	1,657,000	2	1,657,000	0.0%	0	0	0.0%
Bank	2	2,462,000	2	2,462,000	0.0%	0	0	0.0%
Industrial	12	15,757,000	13	19,184,000	21.7%	1	65,000	21.3%
Industrial	12	15,757,000	13	19,184,000	21.7%	1	65,000	21.3%
Residential	4,341	2,121,936,400	4,340	2,178,839,500	2.7%	185	12,477,700	2.1%
Single Family	3,386	1,873,639,700	3,387	1,935,128,600	3.3%	165	11,820,500	2.7%
Condominium	423	96,107,900	423	90,624,400	-5.7%	3	45,900	-5.8%
Vacant Res Land	213	15,906,200	213	16,596,300	4.3%	0	0	4.3%
Other Residential	147	4,801,700	145	3,391,400	-29.4%	0	0	-29.4%
Townhome	94	91,423,900	94	92,302,500	1.0%	15	481,600	0.4%
Duplex/Triplex	49	21,013,500	49	21,429,600	2.0%	0	0	2.0%
Zero Lot Line	28	11,643,500	28	11,966,700	2.8%	2	129,700	1.7%
Co-Op	1	7,400,000	1	7,400,000	0.0%	0	0	0.0%
Total Real Property	4,474	2,247,567,800	4,474	2,307,600,800	2.7%	190	12,787,700	2.1%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

New Hope Totals

Estimated Market Value

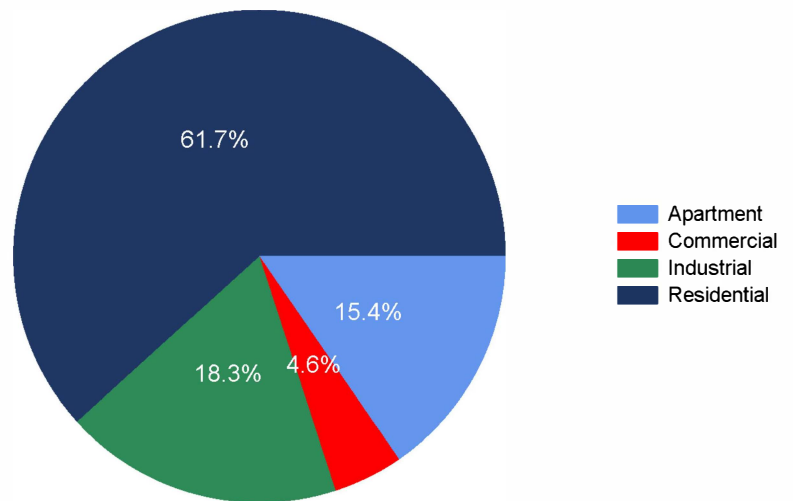
1.0%

Taxable Market Value

1.2%

Net Tax Capacity

0.9%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	109	470,904,000	110	447,287,000	-5.0%	13	745,000	-5.2%
Apartments	107	457,690,000	107	434,072,000	-5.2%	13	745,000	-5.3%
Vacant Apartment Land	1	25,000	2	26,000	4.0%	0	0	4.0%
Nursing Home	1	13,189,000	1	13,189,000	0.0%	0	0	0.0%
Commercial	84	131,667,200	84	132,952,200	1.0%	11	545,000	0.6%
Retail	26	68,000,000	26	68,223,000	0.3%	4	162,000	0.1%
Automotive	16	17,351,000	16	18,036,000	3.9%	1	178,000	2.9%
Office	16	21,493,000	16	21,233,000	-1.2%	3	105,000	-1.7%
Food / Entertainment	9	10,063,000	9	10,282,000	2.2%	3	100,000	1.2%
Medical	7	8,489,000	7	8,744,000	3.0%	0	0	3.0%
Other	4	2,249,000	4	2,387,000	6.1%	0	0	6.1%
Bank	3	2,738,000	3	2,738,000	0.0%	0	0	0.0%
Vacant Commercial Land	3	1,284,200	3	1,309,200	1.9%	0	0	1.9%
Industrial	116	531,912,000	116	531,218,000	-0.1%	3	329,000	-0.2%
Industrial	110	531,433,000	110	530,739,000	-0.1%	3	329,000	-0.2%
Vacant Industrial Land	6	479,000	6	479,000	0.0%	0	0	0.0%
Residential	5,703	1,740,986,700	5,703	1,792,697,700	3.0%	215	5,001,600	2.7%
Single Family	4,637	1,539,241,900	4,641	1,581,878,700	2.8%	197	4,848,300	2.5%
Condominium	421	60,672,200	421	62,054,200	2.3%	9	43,600	2.2%
Townhome	217	56,828,700	217	58,885,700	3.6%	3	48,500	3.5%
Zero Lot Line	152	41,325,000	152	46,080,400	11.5%	4	28,000	11.4%
Other Residential	85	1,639,700	83	1,213,000	-26.0%	0	0	-26.0%
Co-Op	78	12,583,600	78	11,559,200	-8.1%	0	0	-8.1%
Duplex/Triplex	55	23,067,200	55	24,339,800	5.5%	2	33,200	5.4%
Vacant Res Land	34	358,400	32	189,700	-47.1%	0	0	-47.1%
Storage Condo	24	5,270,000	24	6,497,000	23.3%	0	0	23.3%
Total Real Property	6,012	2,875,469,900	6,013	2,904,154,900	1.0%	242	6,620,600	0.8%

Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Orono Totals

Estimated Market Value

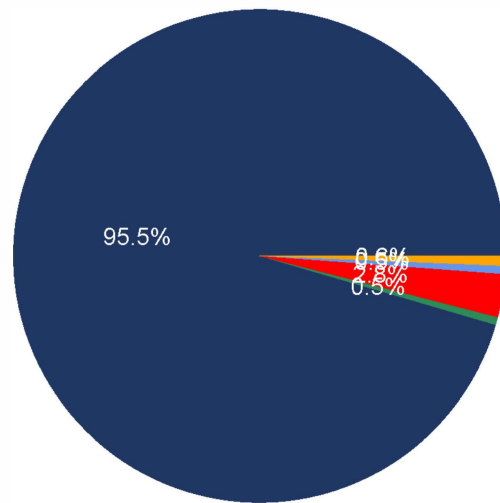
6.4%

Taxable Market Value

6.4%

Net Tax Capacity

6.8%



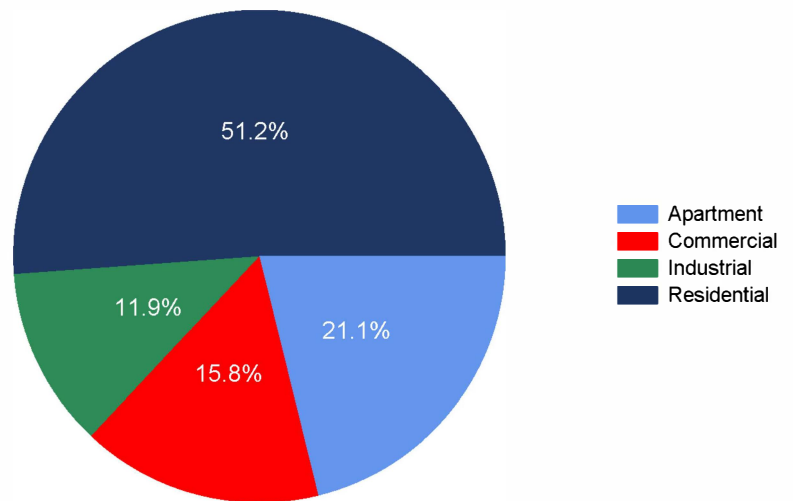
Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	16	33,752,900	14	34,922,900	3.5%	0	0	3.5%
Rural Vacant Land	13	26,533,900	12	27,409,800	3.3%	0	0	3.3%
Farm	3	7,219,000	2	7,513,100	4.1%	0	0	4.1%
Apartment	8	29,791,000	8	28,522,000	-4.3%	0	0	-4.3%
Vacant Apartment Land	5	1,632,000	5	1,632,000	0.0%	0	0	0.0%
Apartments	3	28,159,000	3	26,890,000	-4.5%	0	0	-4.5%
Commercial	69	136,791,200	66	153,248,900	12.0%	2	520,000	11.7%
Other	26	95,195,400	24	105,430,600	10.8%	1	500,000	10.2%
Vacant Commercial Land	15	4,013,300	14	5,689,200	41.8%	0	0	41.8%
Retail	9	16,444,000	9	16,799,000	2.2%	1	20,000	2.0%
Office	7	8,336,500	7	10,720,100	28.6%	0	0	28.6%
Automotive	5	5,712,000	5	5,993,000	4.9%	0	0	4.9%
Food / Entertainment	3	1,556,000	3	3,012,000	93.6%	0	0	93.6%
Medical	3	4,634,000	3	4,705,000	1.5%	0	0	1.5%
Bank	1	900,000	1	900,000	0.0%	0	0	0.0%
Industrial	7	27,572,000	7	27,526,000	-0.2%	0	0	-0.2%
Industrial	6	26,986,000	6	26,940,000	-0.2%	0	0	-0.2%
Vacant Industrial Land	1	586,000	1	586,000	0.0%	0	0	0.0%
Residential	4,008	4,843,934,500	4,012	5,151,746,500	6.4%	249	60,864,800	5.1%
Single Family	3,163	4,569,174,900	3,166	4,863,470,000	6.4%	240	57,813,400	5.2%
Vacant Res Land	528	118,318,800	533	129,437,300	9.4%	0	0	9.4%
Townhome	161	86,540,000	164	90,922,300	5.1%	6	1,203,700	3.7%
Other Residential	65	33,794,200	58	28,771,900	-14.9%	1	1,831,200	-20.3%
Condominium	57	22,915,600	57	24,507,600	6.9%	0	0	6.9%
Zero Lot Line	30	10,830,600	30	12,147,600	12.2%	2	16,500	12.0%
Duplex/Triplex	4	2,360,400	4	2,489,800	5.5%	0	0	5.5%
Total Real Property	4,108	5,071,841,600	4,107	5,395,966,300	6.4%	251	61,384,800	5.2%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Osseo Totals

Estimated Market Value	-0.8%
Taxable Market Value	-0.8%
Net Tax Capacity	-1.0%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	28	85,526,000	28	82,018,000	-4.1%	1	300,000	-4.5%
Apartments	25	80,058,000	25	76,550,000	-4.4%	1	300,000	-4.8%
Nursing Home	2	5,454,000	2	5,454,000	0.0%	0	0	0.0%
Vacant Apartment Land	1	14,000	1	14,000	0.0%	0	0	0.0%
Commercial	101	61,649,200	101	61,414,700	-0.4%	5	62,000	-0.5%
Retail	29	22,860,200	29	22,877,400	0.1%	2	12,000	0.0%
Office	29	14,936,000	29	14,365,000	-3.8%	2	30,000	-4.0%
Other	20	4,778,000	20	4,787,000	0.2%	0	0	0.2%
Automotive	12	9,671,000	12	9,845,000	1.8%	0	0	1.8%
Food / Entertainment	6	4,530,000	6	4,550,000	0.4%	1	20,000	0.0%
Medical	4	4,330,000	4	4,439,000	2.5%	0	0	2.5%
Vacant Commercial Land	1	544,000	1	551,300	1.3%	0	0	1.3%
Industrial	24	47,163,700	24	46,064,700	-2.3%	0	0	-2.3%
Industrial	24	47,163,700	24	46,064,700	-2.3%	0	0	-2.3%
Residential	751	196,735,700	751	198,465,500	0.9%	35	467,900	0.6%
Single Family	593	171,044,200	593	172,051,300	0.6%	34	466,200	0.3%
Co-Op	77	9,808,000	77	9,888,000	0.8%	0	0	0.8%
Condominium	54	9,399,300	52	10,024,200	6.6%	0	0	6.6%
Townhome	9	2,386,900	9	2,185,800	-8.4%	0	0	-8.4%
Vacant Res Land	6	364,600	8	753,200	106.6%	0	0	106.6%
Zero Lot Line	6	1,799,400	6	1,642,500	-8.7%	1	1,700	-8.8%
Duplex/Triplex	5	1,528,300	5	1,515,500	-0.8%	0	0	-0.8%
Other Residential	1	405,000	1	405,000	0.0%	0	0	0.0%
Total Real Property	904	391,074,600	904	387,962,900	-0.8%	41	829,900	-1.0%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Plymouth Totals

Estimated Market Value

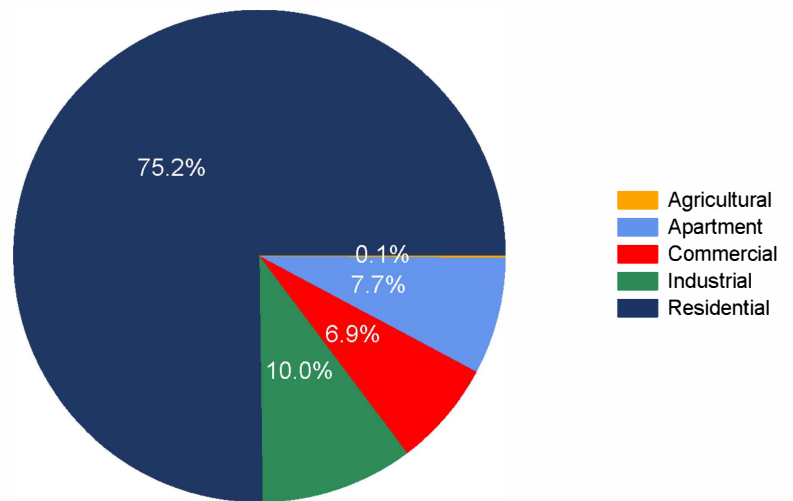
1.9%

Taxable Market Value

2.0%

Net Tax Capacity

1.6%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	8	30,275,700	4	20,879,200	-31.0%	0	0	-31.0%
Farm	8	26,516,000	4	16,932,900	-36.1%	0	0	-36.1%
Rural Vacant Land	0	3,759,700	0	3,946,300	5.0%	0	0	5.0%
Apartment	88	1,429,381,200	92	1,414,154,100	-1.1%	14	34,570,000	-3.5%
Apartments	72	1,380,014,000	72	1,349,280,900	-2.2%	14	34,570,000	-4.7%
Vacant Apartment Land	12	8,161,200	16	19,690,200	141.3%	0	0	141.3%
Nursing Home	4	41,206,000	4	45,183,000	9.7%	0	0	9.7%
Commercial	377	1,383,994,400	384	1,275,702,200	-7.8%	24	8,670,000	-8.5%
Office	153	579,982,000	153	466,012,000	-19.7%	10	1,455,000	-19.9%
Retail	64	349,937,500	64	353,500,300	1.0%	8	1,355,000	0.6%
Vacant Commercial Land	26	18,344,200	37	30,717,200	67.4%	0	0	67.4%
Automotive	35	75,754,000	35	77,541,000	2.4%	0	0	2.4%
Other	34	90,091,000	29	68,714,000	-23.7%	1	500,000	-24.3%
Food / Entertainment	29	55,279,700	29	56,359,700	2.0%	0	0	2.0%
Medical	13	112,536,000	14	121,328,000	7.8%	3	2,750,000	5.4%
Bank	11	20,558,000	11	22,998,000	11.9%	1	2,510,000	-0.3%
Hospitality	8	64,180,000	8	60,922,000	-5.1%	0	0	-5.1%
Fitness	4	17,332,000	4	17,610,000	1.6%	1	100,000	1.0%
Industrial	288	1,855,395,000	291	1,840,803,000	-0.8%	57	22,674,000	-2.0%
Industrial	277	1,851,765,000	279	1,834,801,000	-0.9%	57	22,674,000	-2.1%
Vacant Industrial Land	11	3,630,000	12	6,002,000	65.3%	0	0	65.3%
Residential	27,427	13,320,902,300	27,422	13,815,182,600	3.7%	1,792	162,913,700	2.5%
Single Family	18,046	10,574,890,600	18,133	11,064,014,000	4.6%	1,410	153,619,800	3.2%
Townhome	4,579	1,756,014,100	4,579	1,790,805,700	2.0%	289	3,470,500	1.8%
Condominium	3,273	789,869,900	3,273	779,013,300	-1.4%	69	1,889,200	-1.6%
Vacant Res Land	863	53,104,900	768	29,275,100	-44.9%	0	0	-44.9%
Zero Lot Line	230	93,479,000	234	100,287,100	7.3%	23	3,917,300	3.1%
Co-Op	210	33,991,000	210	33,331,000	-1.9%	0	0	-1.9%
Other Residential	193	4,350,100	192	3,364,600	-22.7%	0	0	-22.7%
Duplex/Triplex	33	15,202,700	33	15,091,800	-0.7%	1	16,900	-0.8%
Total Real Property	28,188	18,019,948,600	28,193	18,366,721,100	1.9%	1,887	228,827,700	0.7%

Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Richfield Totals

Estimated Market Value

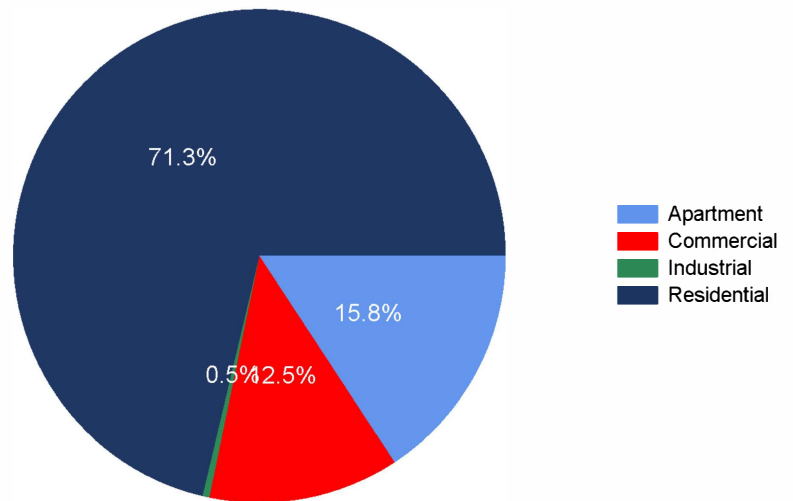
0.3%

Taxable Market Value

0.5%

Net Tax Capacity

-0.3%



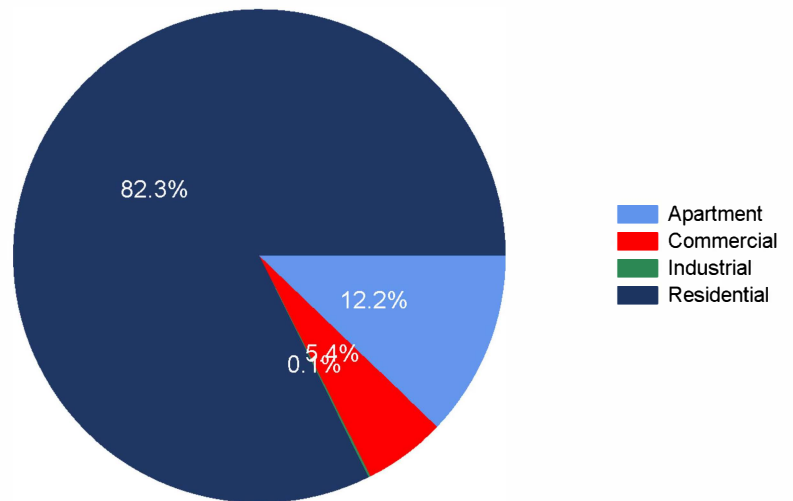
Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	183	841,625,100	183	793,708,100	-5.7%	16	8,425,000	-6.7%
Apartments	176	837,851,000	176	789,934,000	-5.7%	16	8,425,000	-6.7%
Vacant Apartment Land	6	1,190,100	6	1,190,100	0.0%	0	0	0.0%
Nursing Home	1	2,584,000	1	2,584,000	0.0%	0	0	0.0%
Commercial	219	665,721,600	218	630,253,600	-5.3%	4	305,000	-5.4%
Retail	71	264,033,000	71	264,393,000	0.1%	3	280,000	0.0%
Office	37	154,335,000	37	119,286,000	-22.7%	0	0	-22.7%
Automotive	31	111,615,000	31	112,116,000	0.4%	0	0	0.4%
Other	26	21,375,000	27	21,451,000	0.4%	0	0	0.4%
Food / Entertainment	25	29,045,000	25	29,588,000	1.9%	1	25,000	1.8%
Medical	16	44,327,000	14	44,950,000	1.4%	0	0	1.4%
Vacant Commercial Land	5	5,659,600	5	5,776,600	2.1%	0	0	2.1%
Bank	4	7,955,000	4	8,043,000	1.1%	0	0	1.1%
Hospitality	3	17,477,000	3	14,750,000	-15.6%	0	0	-15.6%
Fitness	1	9,900,000	1	9,900,000	0.0%	0	0	0.0%
Industrial	19	22,948,000	20	22,948,000	0.0%	0	0	0.0%
Industrial	19	22,948,000	20	22,948,000	0.0%	0	0	0.0%
Residential	11,198	3,493,913,200	11,198	3,591,537,600	2.8%	434	7,192,600	2.6%
Single Family	9,672	3,181,396,100	9,672	3,269,631,200	2.8%	404	6,760,000	2.6%
Condominium	779	174,181,000	779	180,152,200	3.4%	21	343,800	3.2%
Other Residential	301	1,241,000	301	1,241,000	0.0%	0	0	0.0%
Co-Op	157	39,736,300	157	40,568,000	2.1%	0	0	2.1%
Duplex/Triplex	140	57,540,200	140	58,617,100	1.9%	9	88,800	1.7%
Townhome	90	35,093,500	90	36,345,000	3.6%	0	0	3.6%
Vacant Res Land	43	279,900	43	281,700	0.6%	0	0	0.6%
Zero Lot Line	16	4,445,200	16	4,701,400	5.8%	0	0	5.8%
Total Real Property	11,619	5,024,207,900	11,619	5,038,447,300	0.3%	454	15,922,600	0.0%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Robbinsdale Totals

Estimated Market Value	-0.3%
Taxable Market Value	-0.2%
Net Tax Capacity	-0.3%



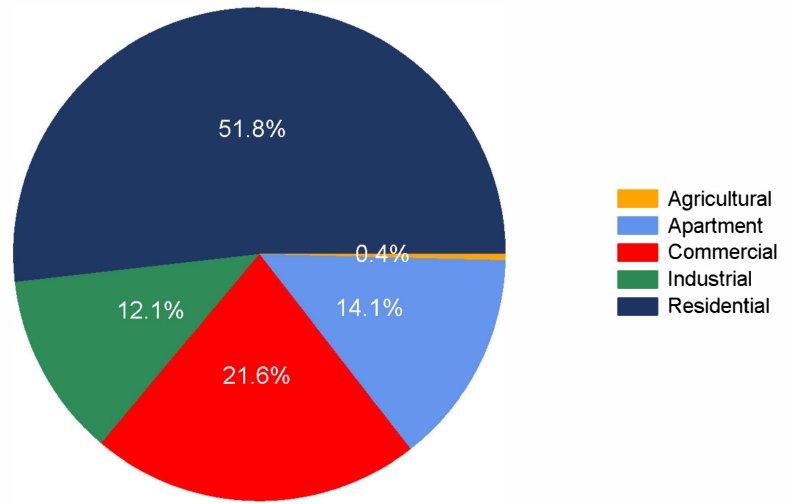
Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	40	238,118,000	39	221,371,000	-7.0%	7	200,000	-7.1%
Apartments	36	234,783,000	35	218,036,000	-7.1%	7	200,000	-7.2%
Vacant Apartment Land	3	5,000	3	5,000	0.0%	0	0	0.0%
Nursing Home	1	3,330,000	1	3,330,000	0.0%	0	0	0.0%
Commercial	85	96,985,500	81	97,248,000	0.3%	5	381,000	-0.1%
Retail	30	48,993,300	29	49,278,000	0.6%	5	381,000	-0.2%
Other	14	4,129,400	11	3,693,400	-10.6%	0	0	-10.6%
Office	10	3,899,000	10	3,934,000	0.9%	0	0	0.9%
Food / Entertainment	10	11,282,500	10	11,353,500	0.6%	0	0	0.6%
Medical	9	20,113,000	9	20,862,000	3.7%	0	0	3.7%
Automotive	9	4,578,800	9	4,680,000	2.2%	0	0	2.2%
Bank	3	3,725,500	3	3,178,100	-14.7%	0	0	-14.7%
Vacant Commercial Land	0	264,000	0	269,000	1.9%	0	0	1.9%
Industrial	6	2,241,000	7	2,651,000	18.3%	0	0	18.3%
Industrial	4	2,205,000	5	2,615,000	18.6%	0	0	18.6%
Vacant Industrial Land	2	36,000	2	36,000	0.0%	0	0	0.0%
Residential	5,008	1,485,004,800	5,010	1,495,444,900	0.7%	213	4,229,900	0.4%
Single Family	4,339	1,324,273,800	4,342	1,333,426,000	0.7%	183	3,741,200	0.4%
Duplex/Triplex	246	82,884,100	246	83,467,900	0.7%	12	433,700	0.2%
Townhome	194	58,329,500	194	58,808,700	0.8%	14	40,000	0.8%
Co-Op	122	7,109,800	122	7,549,800	6.2%	3	4,000	6.1%
Vacant Res Land	42	796,800	41	729,900	-8.4%	0	0	-8.4%
Condominium	36	2,855,700	36	2,856,100	0.0%	0	0	0.0%
Zero Lot Line	24	6,748,100	24	6,578,100	-2.5%	1	11,000	-2.7%
Other Residential	5	2,007,000	5	2,028,400	1.1%	0	0	1.1%
Total Real Property	5,139	1,822,349,300	5,137	1,816,714,900	-0.3%	225	4,810,900	-0.6%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Rockford Totals

Estimated Market Value	0.9%
Taxable Market Value	0.9%
Net Tax Capacity	1.5%

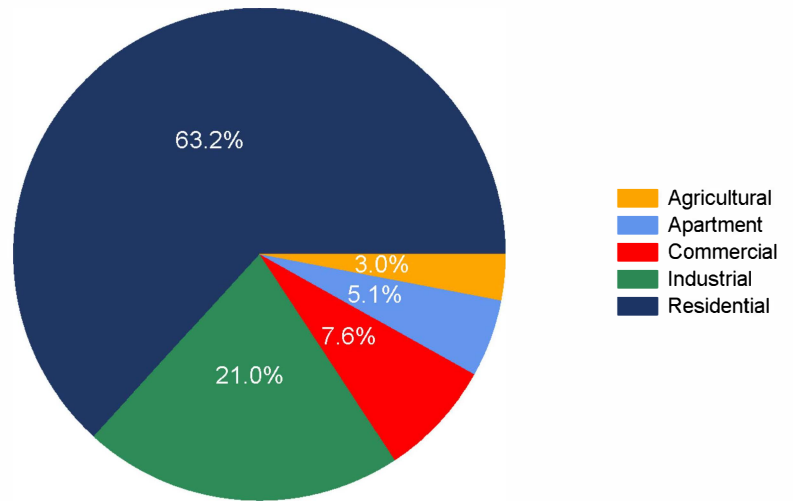


Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	1	171,800	1	171,800	0.0%	0	0	0.0%
Farm	1	135,700	1	135,700	0.0%	0	0	0.0%
Rural Vacant Land	0	36,100	0	36,100	0.0%	0	0	0.0%
Apartment	2	5,863,000	2	6,080,000	3.7%	0	0	3.7%
Apartments	2	5,863,000	2	6,080,000	3.7%	0	0	3.7%
Commercial	8	9,507,000	8	9,333,000	-1.8%	1	5,000	-1.9%
Retail	3	2,035,000	3	2,050,000	0.7%	1	5,000	0.5%
Other	2	3,423,000	2	3,029,000	-11.5%	0	0	-11.5%
Vacant Commercial Land	1	1,020,000	1	1,020,000	0.0%	0	0	0.0%
Automotive	1	2,599,000	1	2,677,000	3.0%	0	0	3.0%
Office	1	430,000	1	557,000	29.5%	0	0	29.5%
Industrial	6	5,070,000	6	5,218,000	2.9%	0	0	2.9%
Industrial	5	5,020,000	5	5,168,000	2.9%	0	0	2.9%
Vacant Industrial Land	1	50,000	1	50,000	0.0%	0	0	0.0%
Residential	72	22,170,400	72	22,366,300	0.9%	1	10,900	0.8%
Single Family	49	17,097,900	49	17,057,100	-0.2%	0	0	-0.2%
Townhome	20	4,945,600	20	5,188,600	4.9%	1	10,900	4.7%
Vacant Res Land	3	126,900	3	120,600	-5.0%	0	0	-5.0%
Total Real Property	89	42,782,200	89	43,169,100	0.9%	2	15,900	0.9%

Notes:
 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Rogers Totals

Estimated Market Value	6.2%
Taxable Market Value	6.2%
Net Tax Capacity	5.0%



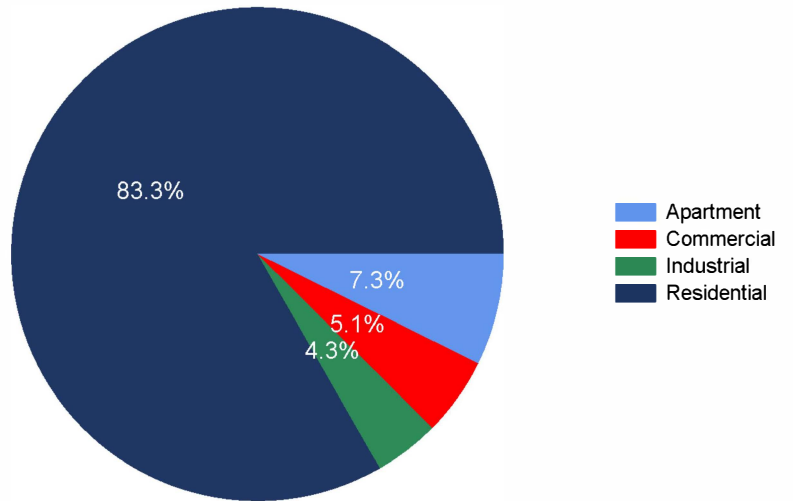
Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	122	108,003,300	118	114,364,600	5.9%	0	0	5.9%
Farm	108	100,384,800	104	106,768,300	6.4%	0	0	6.4%
Rural Vacant Land	14	7,618,500	14	7,596,300	-0.3%	0	0	-0.3%
Apartment	21	198,262,900	21	193,768,000	-2.3%	4	7,051,000	-5.8%
Apartments	20	197,605,900	21	193,438,000	-2.1%	4	7,051,000	-5.7%
Vacant Apartment Land	1	657,000	0	330,000	-49.8%	0	0	-49.8%
Commercial	148	279,366,900	149	288,650,000	3.3%	13	5,740,000	1.3%
Retail	37	106,475,000	38	110,181,000	3.5%	6	1,752,000	1.8%
Automotive	31	71,736,700	31	72,430,200	1.0%	1	426,000	0.4%
Other	18	15,965,000	18	15,853,800	-0.7%	0	0	-0.7%
Food / Entertainment	15	22,827,000	17	27,692,800	21.3%	5	2,964,000	8.3%
Vacant Commercial Land	16	8,546,200	14	7,544,200	-11.7%	0	0	-11.7%
Office	10	10,702,000	10	10,366,000	-3.1%	0	0	-3.1%
Medical	9	18,154,000	9	18,618,000	2.6%	0	0	2.6%
Hospitality	5	15,207,000	5	15,549,000	2.2%	0	0	2.2%
Bank	5	7,524,000	5	8,185,000	8.8%	1	598,000	0.8%
Fitness	2	2,230,000	2	2,230,000	0.0%	0	0	0.0%
Industrial	201	797,136,600	204	796,817,500	0.0%	5	838,000	-0.1%
Industrial	161	767,497,300	161	768,226,900	0.1%	5	838,000	0.0%
Vacant Industrial Land	40	29,639,300	43	28,590,600	-3.5%	0	0	-3.5%
Residential	5,677	2,187,870,200	5,961	2,398,070,300	9.6%	837	158,027,900	2.4%
Single Family	3,983	1,864,468,500	4,241	2,023,008,000	8.5%	575	109,148,000	2.6%
Townhome	749	206,676,700	864	247,625,500	19.8%	200	35,979,000	2.4%
Vacant Res Land	706	27,686,900	585	24,580,400	-11.2%	0	0	-11.2%
Zero Lot Line	90	26,410,400	122	39,144,100	48.2%	61	12,844,600	-0.4%
Condominium	98	34,928,000	98	35,659,400	2.1%	0	0	2.1%
Other Residential	48	26,662,700	48	27,015,500	1.3%	1	56,300	1.1%
Duplex/Triplex	3	1,037,000	3	1,037,400	0.0%	0	0	0.0%
Total Real Property	6,169	3,570,639,900	6,453	3,791,670,400	6.2%	859	171,656,900	1.4%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Saint Anthony Totals

Estimated Market Value	0.5%
Taxable Market Value	0.6%
Net Tax Capacity	0.5%



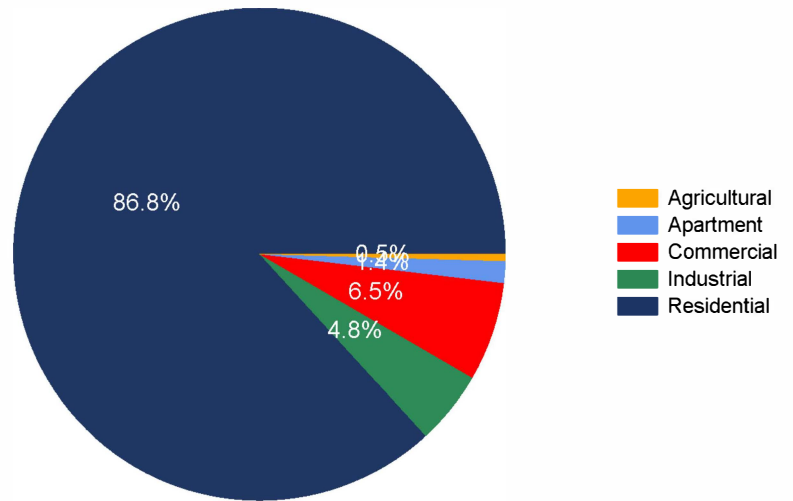
Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	6	66,179,000	6	68,242,000	3.1%	1	2,866,000	-1.2%
Apartments	6	66,179,000	6	68,242,000	3.1%	1	2,866,000	-1.2%
Commercial	48	48,567,000	47	47,956,000	-1.3%	1	200,000	-1.7%
Office	26	11,297,000	26	11,237,000	-0.5%	0	0	-0.5%
Other	9	13,261,000	8	12,270,000	-7.5%	1	200,000	-9.0%
Automotive	7	6,268,000	7	6,480,000	3.4%	0	0	3.4%
Retail	3	12,218,000	3	12,318,000	0.8%	0	0	0.8%
Bank	1	3,800,000	1	3,914,000	3.0%	0	0	3.0%
Food / Entertainment	1	1,240,000	1	1,240,000	0.0%	0	0	0.0%
Medical	1	483,000	1	497,000	2.9%	0	0	2.9%
Industrial	24	40,534,000	24	40,086,000	-1.1%	0	0	-1.1%
Industrial	24	40,534,000	24	40,086,000	-1.1%	0	0	-1.1%
Residential	2,151	774,679,000	2,151	778,417,300	0.5%	113	1,862,700	0.2%
Single Family	1,723	726,186,300	1,723	727,967,900	0.2%	108	1,831,300	0.0%
Condominium	150	16,456,200	150	17,615,600	7.0%	4	30,100	6.9%
Other Residential	141	927,500	141	911,500	-1.7%	0	0	-1.7%
Townhome	58	19,050,800	58	19,528,200	2.5%	0	0	2.5%
Vacant Res Land	52	334,100	52	347,600	4.0%	0	0	4.0%
Duplex/Triplex	25	11,245,100	25	11,566,400	2.9%	1	1,300	2.8%
Zero Lot Line	2	479,000	2	480,100	0.2%	0	0	0.2%
Total Real Property	2,229	929,959,000	2,228	934,701,300	0.5%	115	4,928,700	0.0%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Saint Bonifacius Totals

Estimated Market Value	4.1%
Taxable Market Value	4.7%
Net Tax Capacity	4.5%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	1	1,468,500	1	1,508,600	2.7%	0	0	2.7%
Farm	1	903,500	1	926,900	2.6%	0	0	2.6%
Rural Vacant Land	0	565,000	0	581,700	3.0%	0	0	3.0%
Apartment	5	4,492,000	5	4,736,000	5.4%	1	180,000	1.4%
Apartments	5	4,492,000	5	4,736,000	5.4%	1	180,000	1.4%
Commercial	33	21,046,000	33	21,576,000	2.5%	1	5,000	2.5%
Retail	10	5,861,000	10	5,892,000	0.5%	0	0	0.5%
Automotive	9	9,371,000	9	9,704,000	3.6%	0	0	3.6%
Vacant Commercial Land	5	943,000	5	1,023,000	8.5%	0	0	8.5%
Other	3	1,245,000	3	1,274,000	2.3%	1	5,000	1.9%
Food / Entertainment	2	476,000	2	498,000	4.6%	0	0	4.6%
Medical	2	1,715,000	2	1,750,000	2.0%	0	0	2.0%
Office	1	209,000	1	209,000	0.0%	0	0	0.0%
Bank	1	1,226,000	1	1,226,000	0.0%	0	0	0.0%
Industrial	20	15,961,000	20	16,008,300	0.3%	0	0	0.3%
Industrial	20	15,961,000	20	16,008,300	0.3%	0	0	0.3%
Residential	880	275,551,400	880	287,808,000	4.4%	23	496,400	4.3%
Single Family	660	232,157,600	660	240,837,500	3.7%	19	410,200	3.6%
Condominium	122	25,195,200	122	27,022,700	7.3%	3	66,900	7.0%
Townhome	61	14,684,800	61	16,430,500	11.9%	0	0	11.9%
Vacant Res Land	22	548,300	22	550,900	0.5%	0	0	0.5%
Duplex/Triplex	11	2,688,700	11	2,700,700	0.4%	1	19,300	-0.3%
Other Residential	4	276,800	4	265,700	-4.0%	0	0	-4.0%
Total Real Property	939	318,518,900	939	331,636,900	4.1%	25	681,400	3.9%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Saint Louis Park Totals

Estimated Market Value

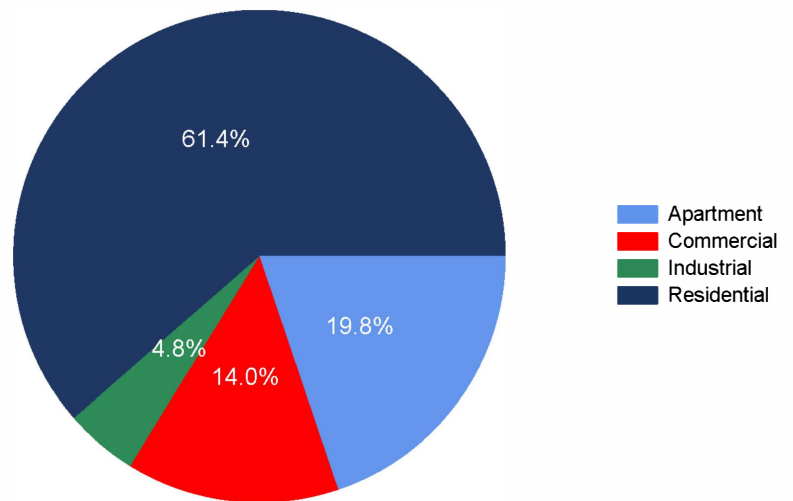
1.1%

Taxable Market Value

1.2%

Net Tax Capacity

0.6%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	205	1,991,064,900	213	1,977,829,200	-0.7%	7	38,869,000	-2.6%
Apartments	196	1,971,858,600	201	1,950,668,600	-1.1%	7	38,869,000	-3.0%
Vacant Apartment Land	5	3,539,300	8	12,041,600	240.2%	0	0	240.2%
Nursing Home	4	15,667,000	4	15,119,000	-3.5%	0	0	-3.5%
Commercial	414	1,460,528,900	425	1,396,895,600	-4.4%	8	676,000	-4.4%
Office	152	646,304,900	152	562,946,000	-12.9%	4	160,000	-12.9%
Retail	106	361,820,300	107	403,724,600	11.6%	1	256,000	11.5%
Other	45	93,659,700	45	62,183,700	-33.6%	1	200,000	-33.8%
Automotive	32	49,663,000	32	49,793,700	0.3%	0	0	0.3%
Vacant Commercial Land	17	9,950,300	27	13,864,900	39.3%	0	0	39.3%
Medical	24	148,707,700	24	148,753,700	0.0%	1	10,000	0.0%
Food / Entertainment	21	31,173,000	21	33,126,000	6.3%	1	50,000	6.1%
Bank	7	14,910,000	7	14,982,000	0.5%	0	0	0.5%
Hospitality	6	74,330,000	6	76,036,000	2.3%	0	0	2.3%
Fitness	4	30,010,000	4	31,485,000	4.9%	0	0	4.9%
Industrial	173	472,823,000	174	478,731,500	1.2%	0	0	1.2%
Industrial	168	471,533,000	169	477,441,500	1.3%	0	0	1.3%
Vacant Industrial Land	5	1,290,000	5	1,290,000	0.0%	0	0	0.0%
Residential	16,323	5,960,169,100	16,324	6,135,366,500	2.9%	591	26,598,500	2.5%
Single Family	11,534	4,950,266,900	11,513	5,111,114,500	3.2%	568	25,463,500	2.7%
Condominium	2,715	646,756,400	2,715	649,910,000	0.5%	11	535,000	0.4%
Other Residential	801	8,221,500	801	8,391,300	2.1%	0	0	2.1%
Townhome	749	215,889,200	749	223,136,300	3.4%	2	55,000	3.3%
Duplex/Triplex	204	102,272,500	203	98,212,200	-4.0%	10	545,000	-4.5%
Co-Op	114	23,680,200	114	23,680,200	0.0%	0	0	0.0%
Vacant Res Land	102	4,230,100	102	4,480,600	5.9%	0	0	5.9%
Storage Condo	74	29,600	74	29,600	0.0%	0	0	0.0%
Zero Lot Line	30	8,822,700	30	8,500,900	-3.6%	0	0	-3.6%
Total Real Property	17,115	9,884,585,900	17,136	9,988,822,800	1.1%	606	66,143,500	0.4%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Shorewood Totals

Estimated Market Value

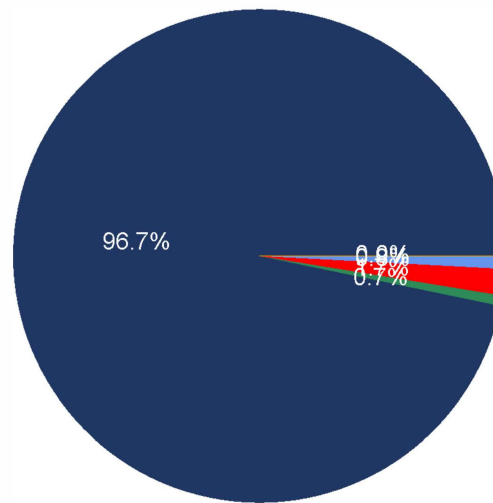
4.6%

Taxable Market Value

4.7%

Net Tax Capacity

5.0%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	1	1,026,200	1	1,045,100	1.8%	0	0	1.8%
Farm	1	410,900	1	418,400	1.8%	0	0	1.8%
Rural Vacant Land	0	615,300	0	626,700	1.9%	0	0	1.9%
Apartment	5	25,101,000	5	24,369,000	-2.9%	1	20,000	-3.0%
Apartments	4	25,099,000	4	24,367,000	-2.9%	1	20,000	-3.0%
Vacant Apartment Land	1	2,000	1	2,000	0.0%	0	0	0.0%
Commercial	28	51,118,700	28	52,239,700	2.2%	1	100,000	2.0%
Automotive	7	7,867,000	7	7,020,000	-10.8%	0	0	-10.8%
Vacant Commercial Land	7	2,335,000	7	2,391,000	2.4%	0	0	2.4%
Retail	5	21,559,000	5	21,559,000	0.0%	0	0	0.0%
Other	3	8,731,700	3	10,118,700	15.9%	0	0	15.9%
Food / Entertainment	2	1,877,000	2	2,229,000	18.8%	0	0	18.8%
Medical	2	3,330,000	2	3,378,000	1.4%	0	0	1.4%
Office	2	5,419,000	2	5,544,000	2.3%	1	100,000	0.5%
Industrial	9	19,816,000	9	20,709,000	4.5%	0	0	4.5%
Industrial	8	19,705,000	8	20,598,000	4.5%	0	0	4.5%
Vacant Industrial Land	1	111,000	1	111,000	0.0%	0	0	0.0%
Residential	3,167	2,788,695,300	3,167	2,921,121,500	4.7%	139	15,381,100	4.2%
Single Family	2,529	2,522,235,200	2,533	2,641,547,600	4.7%	114	11,259,600	4.3%
Townhome	329	199,344,000	337	216,939,800	8.8%	21	4,077,400	6.8%
Vacant Res Land	227	26,052,300	215	21,162,800	-18.8%	0	0	-18.8%
Duplex/Triplex	49	26,900,300	49	28,206,200	4.9%	4	44,100	4.7%
Zero Lot Line	24	12,244,400	24	11,350,800	-7.3%	0	0	-7.3%
Other Residential	9	1,919,100	9	1,914,300	-0.3%	0	0	-0.3%
Total Real Property	3,210	2,885,757,200	3,210	3,019,484,300	4.6%	141	15,501,100	4.1%

Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Spring Park Totals

Estimated Market Value

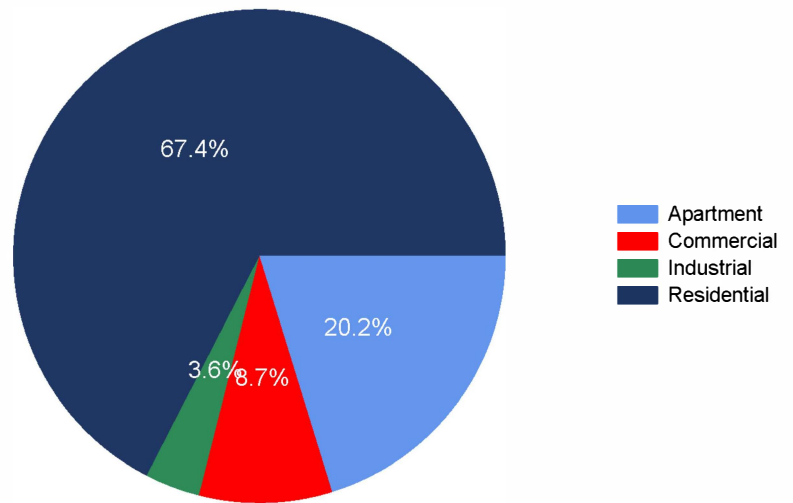
4.8%

Taxable Market Value

4.8%

Net Tax Capacity

5.1%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	22	97,014,100	22	95,549,900	-1.5%	1	100,000	-1.6%
Apartments	13	91,673,000	13	89,858,800	-2.0%	1	100,000	-2.1%
Vacant Apartment Land	9	5,341,100	9	5,691,100	6.6%	0	0	6.6%
Commercial	58	39,720,000	58	41,319,000	4.0%	2	330,000	3.2%
Other	28	7,070,000	28	8,119,000	14.8%	0	0	14.8%
Automotive	9	7,971,000	9	7,706,000	-3.3%	1	30,000	-3.7%
Retail	7	9,368,000	7	9,575,000	2.2%	0	0	2.2%
Food / Entertainment	5	4,482,000	5	4,634,000	3.4%	0	0	3.4%
Office	5	3,054,000	5	3,054,000	0.0%	0	0	0.0%
Vacant Commercial Land	3	3,784,000	3	4,023,000	6.3%	0	0	6.3%
Hospitality	1	3,991,000	1	4,208,000	5.4%	1	300,000	-2.1%
Industrial	8	15,605,000	8	17,028,400	9.1%	2	230,000	7.6%
Industrial	8	15,605,000	8	17,028,400	9.1%	2	230,000	7.6%
Residential	473	298,762,600	473	318,690,700	6.7%	7	263,800	6.6%
Single Family	193	139,667,500	193	150,381,400	7.7%	6	209,100	7.5%
Condominium	173	86,330,400	173	90,666,500	5.0%	0	0	5.0%
Townhome	45	47,564,200	45	51,939,600	9.2%	1	54,700	9.1%
Other Residential	18	2,172,400	18	2,235,800	2.9%	0	0	2.9%
Zero Lot Line	18	12,395,100	18	12,364,100	-0.3%	0	0	-0.3%
Duplex/Triplex	15	9,207,200	15	9,492,600	3.1%	0	0	3.1%
Vacant Res Land	11	1,425,800	11	1,610,700	13.0%	0	0	13.0%
Total Real Property	561	451,101,700	561	472,588,000	4.8%	12	923,800	4.6%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Tonka Bay Totals

Estimated Market Value

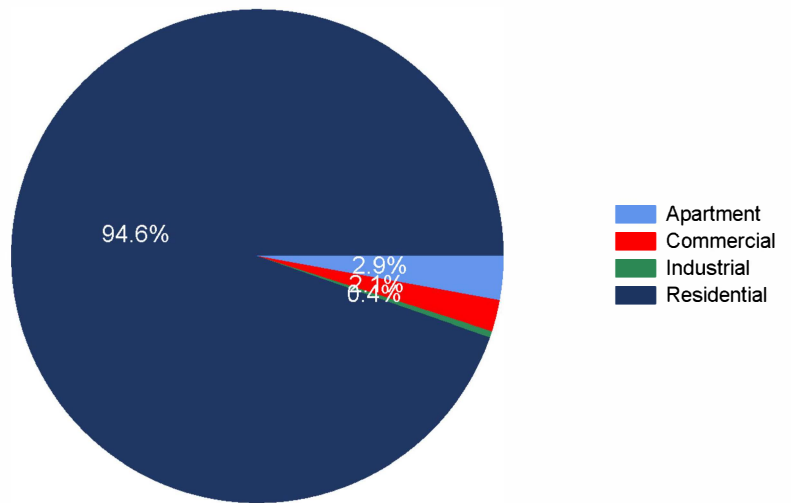
4.6%

Taxable Market Value

4.7%

Net Tax Capacity

4.9%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	1	33,300,000	1	30,881,000	-7.3%	0	0	-7.3%
Apartments	1	33,300,000	1	30,881,000	-7.3%	0	0	-7.3%
Commercial	14	19,558,800	14	22,237,000	13.7%	0	0	13.7%
Other	8	11,554,000	9	14,271,000	23.5%	0	0	23.5%
Retail	2	6,476,000	2	6,482,000	0.1%	0	0	0.1%
Vacant Commercial Land	2	54,800	1	10,000	-81.8%	0	0	-81.8%
Food / Entertainment	1	869,000	1	869,000	0.0%	0	0	0.0%
Office	1	605,000	1	605,000	0.0%	0	0	0.0%
Industrial	5	4,463,000	6	4,508,000	1.0%	0	0	1.0%
Industrial	4	4,297,000	4	4,297,000	0.0%	0	0	0.0%
Vacant Industrial Land	1	166,000	2	211,000	27.1%	0	0	27.1%
Residential	767	972,115,100	765	1,019,372,000	4.9%	32	7,689,100	4.1%
Single Family	610	926,741,000	606	968,875,600	4.5%	28	7,569,500	3.7%
Vacant Res Land	109	16,236,600	111	22,010,400	35.6%	0	0	35.6%
Townhome	22	15,460,800	24	16,938,300	9.6%	2	95,000	8.9%
Duplex/Triplex	12	6,644,400	12	7,050,300	6.1%	0	0	6.1%
Other Residential	11	5,680,600	9	2,932,100	-48.4%	0	0	-48.4%
Zero Lot Line	3	1,351,700	3	1,565,300	15.8%	2	24,600	14.0%
Total Real Property	787	1,029,436,900	786	1,076,998,000	4.6%	32	7,689,100	3.9%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Wayzata Totals

Estimated Market Value

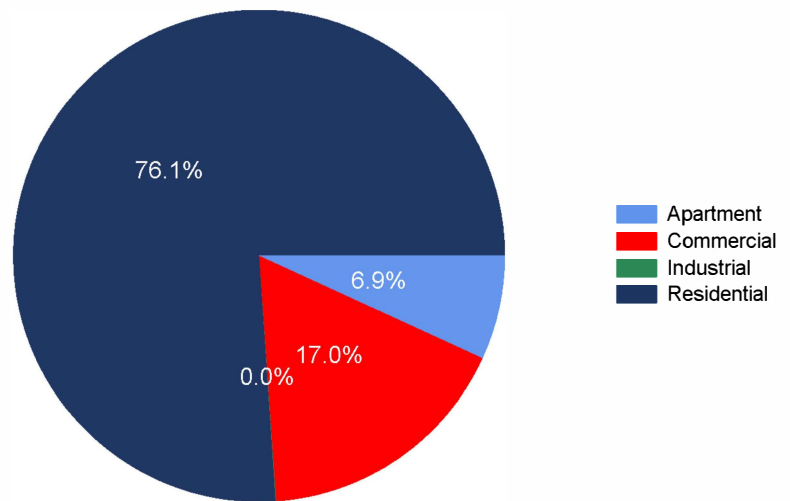
6.6%

Taxable Market Value

6.6%

Net Tax Capacity

6.6%



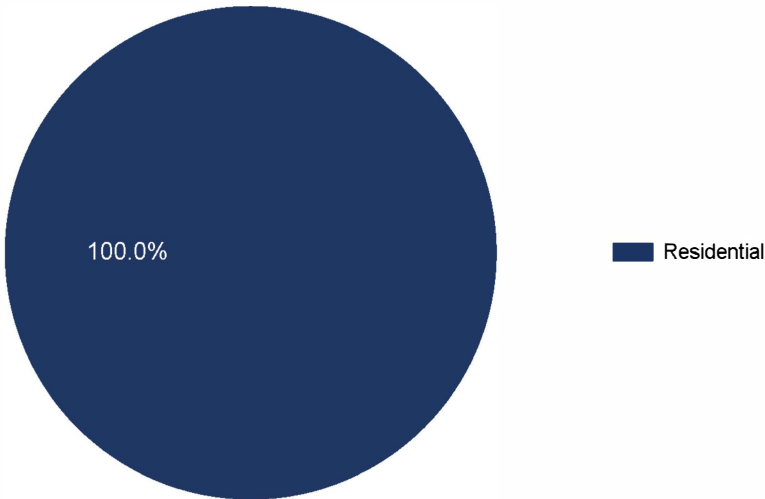
Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	33	241,013,000	32	247,080,000	2.5%	2	1,525,000	1.9%
Apartments	30	239,788,000	30	241,905,000	0.9%	2	1,525,000	0.2%
Vacant Apartment Land	3	1,225,000	2	5,175,000	322.4%	0	0	322.4%
Commercial	131	593,587,800	130	614,503,400	3.5%	10	14,890,000	1.0%
Office	53	277,575,000	53	294,180,000	6.0%	7	11,690,000	1.8%
Retail	32	108,476,000	32	108,262,000	-0.2%	0	0	-0.2%
Vacant Commercial Land	9	62,547,500	11	70,003,200	11.9%	0	0	11.9%
Other	13	39,681,300	10	32,635,200	-17.8%	0	0	-17.8%
Automotive	7	28,408,000	7	30,265,000	6.5%	1	1,500,000	1.3%
Medical	7	32,692,000	7	32,177,000	-1.6%	0	0	-1.6%
Food / Entertainment	5	16,826,000	5	16,959,000	0.8%	1	50,000	0.5%
Bank	4	7,582,000	4	9,232,000	21.8%	1	1,650,000	0.0%
Hospitality	1	19,800,000	1	20,790,000	5.0%	0	0	5.0%
Industrial	1	1,591,000	1	1,591,000	0.0%	0	0	0.0%
Industrial	1	1,591,000	1	1,591,000	0.0%	0	0	0.0%
Residential	1,711	2,547,784,400	1,712	2,743,712,200	7.7%	93	30,800,600	6.5%
Single Family	925	1,784,066,200	932	1,947,483,400	9.2%	75	29,996,300	7.5%
Condominium	347	362,877,600	347	375,395,900	3.4%	4	174,200	3.4%
Townhome	265	273,739,600	265	294,670,600	7.6%	14	630,100	7.4%
Vacant Res Land	121	64,364,100	121	69,081,900	7.3%	0	0	7.3%
Duplex/Triplex	28	18,663,700	28	20,019,800	7.3%	0	0	7.3%
Other Residential	23	43,237,300	17	36,177,300	-16.3%	0	0	-16.3%
Zero Lot Line	2	835,900	2	883,300	5.7%	0	0	5.7%
Total Real Property	1,876	3,383,976,200	1,875	3,606,886,600	6.6%	105	47,215,600	5.2%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Woodland Totals

Estimated Market Value	6.7%
Taxable Market Value	6.7%
Net Tax Capacity	7.0%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Residential	223	520,254,800	223	555,314,400	6.7%	11	4,614,700	5.9%
Single Family	191	511,810,500	192	548,180,500	7.1%	11	4,614,700	6.2%
Vacant Res Land	25	5,266,800	23	4,435,000	-15.8%	0	0	-15.8%
Other Residential	7	3,177,500	8	2,698,900	-15.1%	0	0	-15.1%
Total Real Property	223	520,254,800	223	555,314,400	6.7%	11	4,614,700	5.9%

Notes:

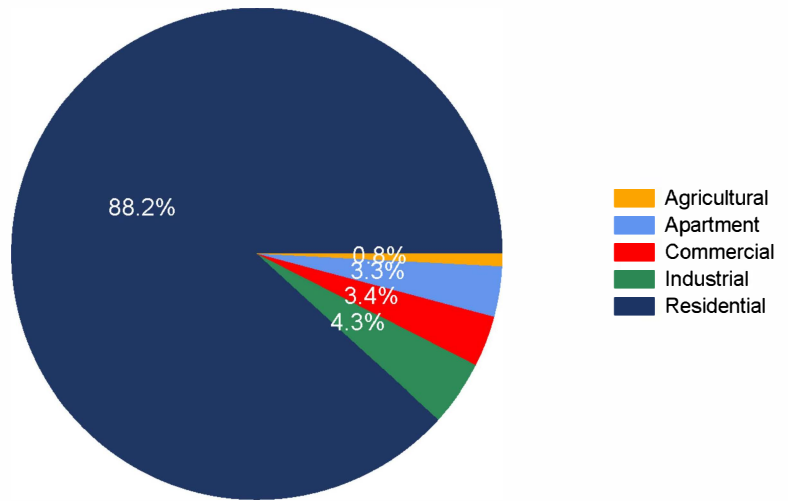
1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

2025 School District Assessments

Anoka - Hennepin Totals

Estimated Market Value	3.4%
Taxable Market Value	3.6%
Net Tax Capacity	4.0%



Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	89	62,304,000	87	67,884,400	9.0%	1	11,900	8.9%
Farm	83	60,344,300	81	65,722,800	8.9%	1	11,900	8.9%
Rural Vacant Land	6	1,959,700	6	2,161,600	10.3%	0	0	10.3%
Apartment	40	284,543,300	40	272,249,300	-4.3%	5	315,000	-4.4%
Apartments	39	284,123,300	39	271,829,300	-4.3%	5	315,000	-4.4%
Vacant Apartment Land	1	420,000	1	420,000	0.0%	0	0	0.0%
Commercial	186	271,014,500	184	275,557,500	1.7%	12	2,356,600	0.8%
Office	48	27,581,500	48	27,576,900	0.0%	3	110,000	-0.4%
Retail	39	102,105,700	40	105,687,100	3.5%	5	2,017,000	1.5%
Automotive	23	28,522,000	24	29,917,800	4.9%	2	44,600	4.7%
Food / Entertainment	23	29,381,400	23	30,119,400	2.5%	1	105,000	2.2%
Other	16	33,085,400	16	31,482,900	-4.8%	0	0	-4.8%
Vacant Commercial Land	19	5,587,700	15	5,405,600	-3.3%	0	0	-3.3%
Medical	8	22,298,800	8	22,835,800	2.4%	0	0	2.4%
Fitness	5	13,568,000	5	13,648,000	0.6%	1	80,000	0.0%
Bank	5	8,884,000	5	8,884,000	0.0%	0	0	0.0%
Industrial	51	326,685,800	55	351,887,100	7.7%	6	22,369,000	0.9%
Industrial	35	311,383,800	36	334,466,100	7.4%	6	22,369,000	0.2%
Vacant Industrial Land	16	15,302,000	19	17,421,000	13.8%	0	0	13.8%
Residential	18,606	7,008,697,400	18,654	7,253,587,100	3.5%	1,213	117,653,200	1.8%
Single Family	15,410	6,203,365,100	15,611	6,434,885,400	3.7%	1,046	101,749,400	2.1%
Townhome	1,267	382,157,800	1,284	401,179,900	5.0%	94	13,461,100	1.5%
Condominium	817	203,381,000	817	209,568,400	3.0%	60	2,109,500	2.0%
Vacant Res Land	637	38,352,400	469	23,345,600	-39.1%	0	0	-39.1%
Zero Lot Line	210	75,830,500	210	77,351,400	2.0%	7	71,700	1.9%
Co-Op	155	62,068,000	155	63,246,900	1.9%	0	0	1.9%
Duplex/Triplex	70	28,614,400	70	28,725,000	0.4%	4	123,500	0.0%
Other Residential	40	14,928,200	38	15,284,500	2.4%	2	138,000	1.5%
Total Real Property	18,972	7,953,245,000	19,020	8,221,165,400	3.4%	1,237	142,705,700	1.6%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Bloomington Totals

Estimated Market Value

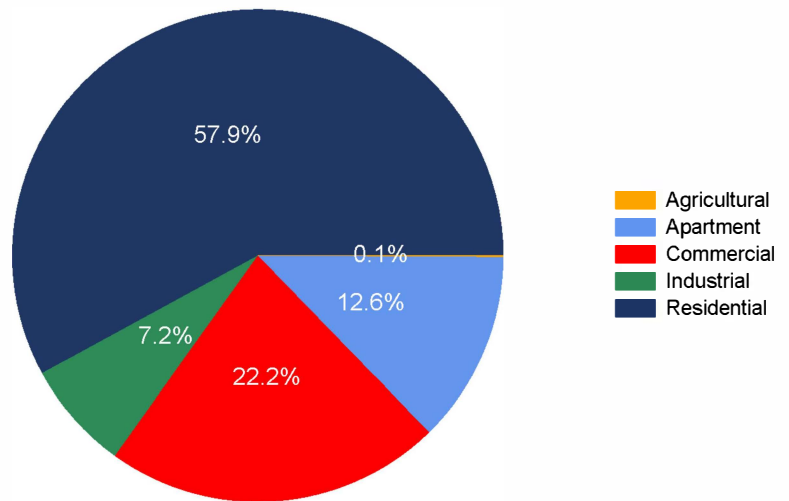
1.0%

Taxable Market Value

1.1%

Net Tax Capacity

1.2%



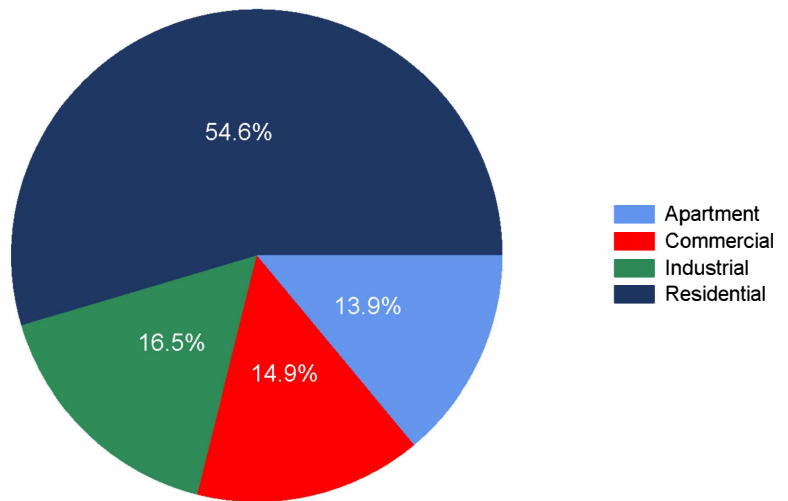
Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	1	16,471,800	1	16,471,800	0.0%	0	0	0.0%
Farm	1	14,609,200	1	14,609,200	0.0%	0	0	0.0%
Rural Vacant Land	0	1,862,600	0	1,862,600	0.0%	0	0	0.0%
Apartment	271	2,267,999,000	274	2,246,894,000	-0.9%	7	69,161,100	-4.0%
Apartments	259	2,231,401,500	262	2,211,243,200	-0.9%	7	69,161,100	-4.0%
Vacant Apartment Land	10	15,936,800	10	15,936,800	0.0%	0	0	0.0%
Nursing Home	2	20,660,700	2	19,714,000	-4.6%	0	0	-4.6%
Commercial	593	3,892,440,700	592	3,944,036,900	1.3%	16	37,361,700	0.4%
Office	120	1,159,314,000	121	1,108,546,600	-4.4%	7	13,907,000	-5.6%
Retail	112	1,325,239,200	112	1,370,084,600	3.4%	1	6,000,000	2.9%
Other	90	287,883,900	89	295,728,000	2.7%	3	10,204,000	-0.8%
Automotive	76	214,091,500	74	230,701,100	7.8%	1	6,500,000	4.7%
Vacant Commercial Land	71	35,628,000	72	48,584,100	36.4%	0	0	36.4%
Hospitality	48	668,887,000	48	685,017,700	2.4%	0	0	2.4%
Food / Entertainment	47	90,018,700	47	93,398,900	3.8%	4	750,700	2.9%
Medical	13	65,618,000	13	64,712,300	-1.4%	0	0	-1.4%
Bank	13	32,460,400	13	32,763,600	0.9%	0	0	0.9%
Fitness	3	13,300,000	3	14,500,000	9.0%	0	0	9.0%
Industrial	311	1,236,397,600	314	1,274,230,600	3.1%	4	2,259,800	2.9%
Industrial	303	1,232,775,300	305	1,270,354,100	3.0%	4	2,259,800	2.9%
Vacant Industrial Land	8	3,622,300	9	3,876,500	7.0%	0	0	7.0%
Residential	29,050	10,191,810,700	29,044	10,302,556,100	1.1%	960	17,203,500	0.9%
Single Family	21,227	8,418,669,900	21,223	8,493,766,800	0.9%	809	15,257,500	0.7%
Condominium	3,249	700,857,100	3,249	721,381,200	2.9%	61	474,400	2.9%
Townhome	2,252	696,874,800	2,252	702,739,800	0.8%	75	1,190,300	0.7%
Co-Op	875	216,471,200	872	217,931,600	0.7%	1	2,400	0.7%
Other Residential	758	6,893,400	758	7,020,600	1.8%	0	0	1.8%
Vacant Res Land	299	11,842,700	300	11,997,300	1.3%	0	0	1.3%
Zero Lot Line	218	63,610,300	218	66,068,900	3.9%	8	104,500	3.7%
Duplex/Triplex	172	76,591,300	172	81,649,900	6.6%	6	174,400	6.4%
Total Real Property	30,226	17,605,119,800	30,225	17,784,189,400	1.0%	986	125,986,100	0.3%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Brooklyn Center Totals

Estimated Market Value	-1.6%
Taxable Market Value	-1.6%
Net Tax Capacity	-2.6%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	34	157,310,000	34	148,633,000	-5.5%	3	530,000	-5.9%
Apartments	34	157,310,000	34	148,633,000	-5.5%	3	530,000	-5.9%
Commercial	57	178,561,600	54	159,266,500	-10.8%	5	2,070,000	-12.0%
Office	11	65,679,000	10	45,130,000	-31.3%	1	400,000	-31.9%
Hospitality	10	44,824,000	10	45,129,000	0.7%	0	0	0.7%
Vacant Commercial Land	9	2,279,600	8	2,292,500	0.6%	0	0	0.6%
Retail	8	21,693,000	8	21,718,000	0.1%	3	170,000	-0.7%
Automotive	6	4,661,000	6	4,777,000	2.5%	0	0	2.5%
Food / Entertainment	6	28,019,000	6	28,019,000	0.0%	0	0	0.0%
Medical	2	6,128,000	2	6,312,000	3.0%	0	0	3.0%
Other	3	2,483,000	2	1,546,000	-37.7%	0	0	-37.7%
Fitness	1	1,152,000	1	2,700,000	134.4%	1	1,500,000	4.2%
Bank	1	1,643,000	1	1,643,000	0.0%	0	0	0.0%
Industrial	29	175,900,300	30	176,021,300	0.1%	0	0	0.1%
Industrial	29	175,900,300	30	176,021,300	0.1%	0	0	0.1%
Residential	2,374	571,233,300	2,374	581,555,300	1.8%	80	1,814,200	1.5%
Single Family	2,024	505,785,000	2,024	513,185,800	1.5%	72	1,652,200	1.1%
Townhome	259	50,891,500	259	52,575,300	3.3%	3	44,000	3.2%
Condominium	36	2,945,500	36	3,192,000	8.4%	0	0	8.4%
Duplex/Triplex	26	9,777,700	26	10,237,000	4.7%	2	10,000	4.6%
Vacant Res Land	19	160,000	19	160,000	0.0%	0	0	0.0%
Zero Lot Line	10	1,673,600	10	2,205,200	31.8%	3	108,000	25.3%
Total Real Property	2,494	1,083,005,200	2,492	1,065,476,100	-1.6%	88	4,414,200	-2.0%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Buffalo Totals

Estimated Market Value

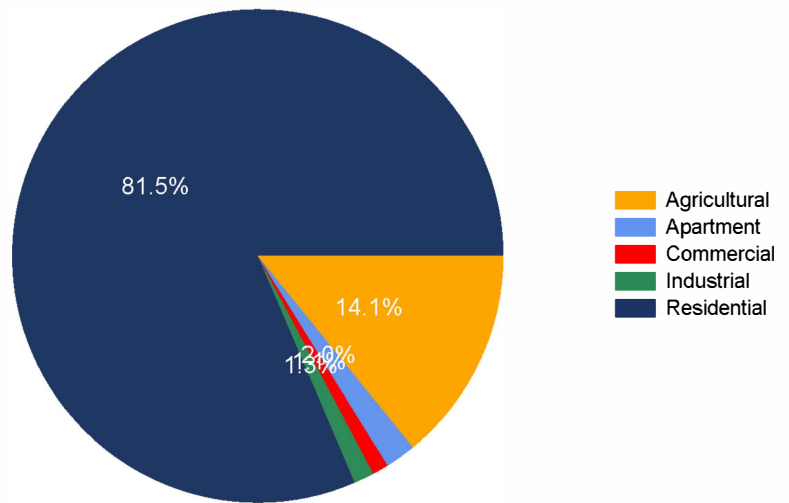
7.3%

Taxable Market Value

5.8%

Net Tax Capacity

6.4%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	172	132,188,500	169	150,096,800	13.5%	1	93,400	13.5%
Farm	162	122,400,900	159	139,137,700	13.7%	1	93,400	13.6%
Rural Vacant Land	10	9,787,600	10	10,959,100	12.0%	0	0	12.0%
Apartment	2	22,063,000	2	21,344,000	-3.3%	1	504,000	-5.5%
Apartments	2	22,063,000	2	21,344,000	-3.3%	1	504,000	-5.5%
Commercial	6	9,088,200	7	11,190,900	23.1%	2	15,000	23.0%
Other	4	8,357,500	5	9,134,500	9.3%	2	15,000	9.1%
Retail	1	223,700	1	247,800	10.8%	0	0	10.8%
Vacant Commercial Land	1	196,700	1	1,498,700	661.9%	0	0	661.9%
Automotive	0	310,300	0	309,900	-0.1%	0	0	-0.1%
Industrial	5	13,075,500	6	14,174,300	8.4%	1	75,000	7.8%
Industrial	5	13,075,500	6	14,174,300	8.4%	1	75,000	7.8%
Residential	1,731	813,414,100	1,788	864,986,400	6.3%	136	26,224,000	3.1%
Single Family	1,379	718,073,300	1,426	766,962,100	6.8%	129	25,890,000	3.2%
Vacant Res Land	185	15,335,300	194	17,259,500	12.5%	0	0	12.5%
Townhome	91	34,018,900	91	33,940,300	-0.2%	1	72,000	-0.4%
Other Residential	76	45,986,600	77	46,824,500	1.8%	6	262,000	1.3%
Total Real Property	1,916	989,829,300	1,972	1,061,792,400	7.3%	140	26,911,400	4.6%

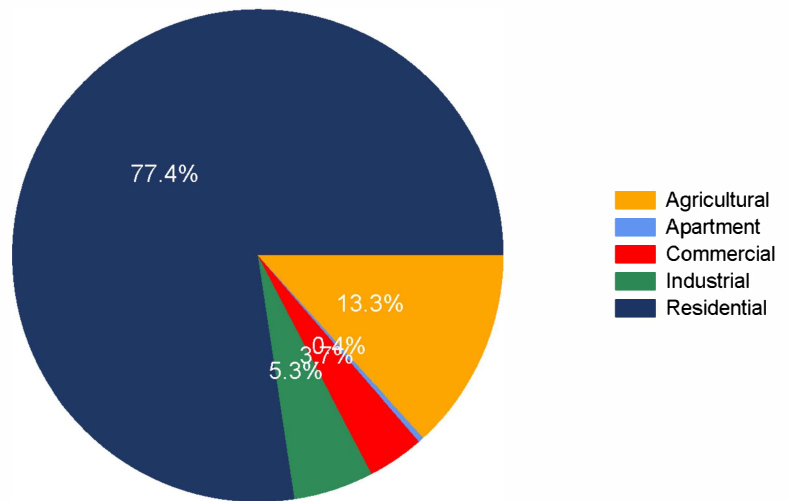
Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Delano Totals

Estimated Market Value	4.0%
Taxable Market Value	4.3%
Net Tax Capacity	4.8%



Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	143	119,650,100	142	126,054,200	5.4%	0	0	5.4%
Farm	127	107,074,500	125	112,974,700	5.5%	0	0	5.5%
Rural Vacant Land	16	12,575,600	17	13,079,500	4.0%	0	0	4.0%
Apartment	5	3,505,000	5	3,462,000	-1.2%	0	0	-1.2%
Apartments	5	3,505,000	5	3,462,000	-1.2%	0	0	-1.2%
Commercial	40	33,803,900	38	35,248,600	4.3%	2	1,971,000	-1.6%
Vacant Commercial Land	13	5,568,100	10	3,709,800	-33.4%	0	0	-33.4%
Automotive	8	4,866,200	8	5,049,900	3.8%	0	0	3.8%
Food / Entertainment	6	2,692,000	6	3,106,800	15.4%	0	0	15.4%
Other	5	8,736,600	6	9,398,100	7.6%	0	0	7.6%
Office	6	10,649,000	6	12,675,000	19.0%	2	1,971,000	0.5%
Retail	1	456,000	1	473,000	3.7%	0	0	3.7%
Bank	1	836,000	1	836,000	0.0%	0	0	0.0%
Industrial	57	48,444,100	60	50,275,100	3.8%	1	890,000	1.9%
Industrial	53	47,902,100	56	49,733,100	3.8%	1	890,000	2.0%
Vacant Industrial Land	4	542,000	4	542,000	0.0%	0	0	0.0%
Residential	1,484	708,670,800	1,484	735,930,700	3.8%	82	12,748,000	2.0%
Single Family	975	586,332,900	987	612,686,600	4.5%	73	12,603,100	2.3%
Storage Condo	294	47,320,900	291	48,767,200	3.1%	0	0	3.1%
Vacant Res Land	115	18,543,500	106	16,758,800	-9.6%	0	0	-9.6%
Other Residential	62	45,904,800	62	46,881,200	2.1%	7	122,600	1.9%
Townhome	31	8,373,900	31	8,664,600	3.5%	2	22,300	3.2%
Duplex/Triplex	7	2,194,800	7	2,172,300	-1.0%	0	0	-1.0%
Total Real Property	1,729	914,073,900	1,729	950,970,600	4.0%	85	15,609,000	2.3%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Eden Prairie Totals

Estimated Market Value

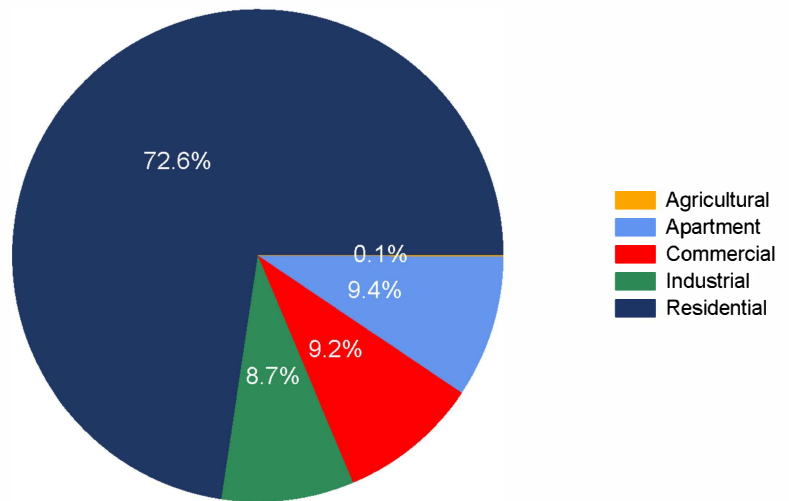
1.5%

Taxable Market Value

1.6%

Net Tax Capacity

1.2%



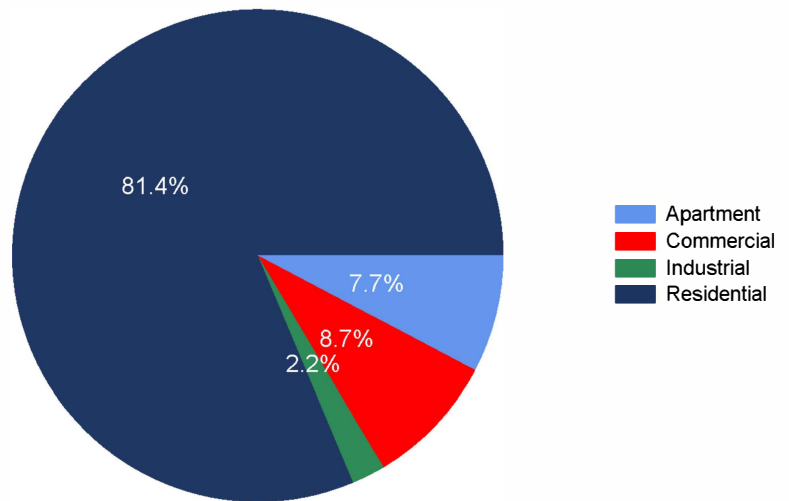
Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	32	15,296,200	24	10,811,500	-29.3%	0	0	-29.3%
Rural Vacant Land	13	2,756,200	13	2,756,400	0.0%	0	0	0.0%
Farm	19	12,540,000	11	8,055,100	-35.8%	0	0	-35.8%
Apartment	84	1,316,556,600	84	1,308,464,000	-0.6%	5	54,705,000	-4.8%
Apartments	77	1,309,508,500	77	1,301,415,900	-0.6%	5	54,705,000	-4.8%
Vacant Apartment Land	7	7,048,100	7	7,048,100	0.0%	0	0	0.0%
Commercial	423	1,347,912,800	422	1,288,648,700	-4.4%	15	18,711,000	-5.8%
Office	149	557,328,400	148	483,109,600	-13.3%	4	4,565,000	-14.1%
Other	80	83,315,000	79	82,621,400	-0.8%	2	7,604,000	-10.0%
Retail	69	392,323,000	69	395,389,000	0.8%	5	4,061,000	-0.3%
Automotive	36	86,052,700	36	86,269,700	0.3%	1	50,000	0.2%
Vacant Commercial Land	31	8,040,400	32	16,420,800	104.2%	0	0	104.2%
Food / Entertainment	23	45,514,000	23	47,299,000	3.9%	1	1,785,000	0.0%
Medical	12	52,035,900	12	51,457,700	-1.1%	1	250,000	-1.6%
Hospitality	10	58,596,400	10	61,292,800	4.6%	1	396,000	3.9%
Bank	8	16,139,000	8	16,220,700	0.5%	0	0	0.5%
Fitness	5	48,568,000	5	48,568,000	0.0%	0	0	0.0%
Industrial	260	1,223,226,200	262	1,221,027,400	-0.2%	5	1,561,000	-0.3%
Industrial	241	1,215,346,900	240	1,212,064,400	-0.3%	5	1,561,000	-0.4%
Vacant Industrial Land	19	7,879,300	22	8,963,000	13.8%	0	0	13.8%
Residential	20,122	9,870,577,600	20,215	10,156,867,700	2.9%	431	17,955,000	2.7%
Single Family	12,471	7,631,124,500	12,475	7,870,372,300	3.1%	373	16,673,400	2.9%
Townhome	4,768	1,655,895,300	4,765	1,682,044,900	1.6%	48	1,165,100	1.5%
Condominium	1,184	262,386,200	1,185	264,319,700	0.7%	4	23,000	0.7%
Vacant Res Land	649	26,817,900	723	37,865,800	41.2%	0	0	41.2%
Zero Lot Line	582	180,999,600	582	182,471,300	0.8%	6	93,500	0.8%
Co-Op	243	75,536,200	244	75,869,200	0.4%	0	0	0.4%
Other Residential	176	7,946,300	175	7,956,600	0.1%	0	0	0.1%
Duplex/Triplex	49	29,871,600	49	29,639,900	-0.8%	0	0	-0.8%
Total Real Property	20,921	13,773,569,400	21,007	13,985,819,300	1.5%	456	92,932,000	0.9%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Edina Totals

Estimated Market Value	2.6%
Taxable Market Value	2.7%
Net Tax Capacity	2.7%



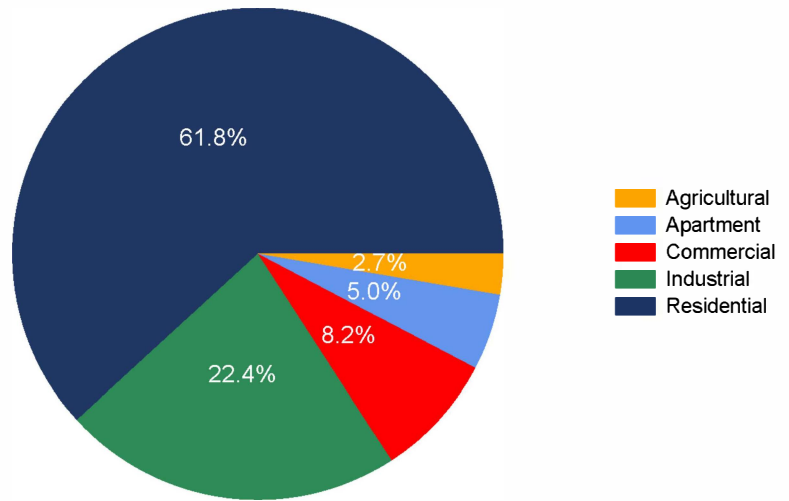
Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	81	1,116,773,400	82	1,125,674,800	0.8%	6	71,764,400	-5.6%
Apartments	78	1,108,137,100	79	1,116,806,800	0.8%	6	71,764,400	-5.7%
Vacant Apartment Land	2	4,746,200	2	4,746,200	0.0%	0	0	0.0%
Nursing Home	1	3,890,100	1	4,121,800	6.0%	0	0	6.0%
Commercial	261	1,274,754,900	261	1,274,844,500	0.0%	7	10,626,000	-0.8%
Office	88	358,271,500	89	380,276,800	6.1%	3	986,500	5.9%
Retail	59	478,474,100	59	514,605,100	7.6%	1	2,492,600	7.0%
Other	50	171,871,500	50	150,981,400	-12.2%	0	0	-12.2%
Medical	14	66,742,100	14	64,162,600	-3.9%	0	0	-3.9%
Automotive	12	20,815,400	12	21,806,300	4.8%	0	0	4.8%
Food / Entertainment	13	71,450,700	12	29,700,700	-58.4%	2	2,831,200	-62.4%
Vacant Commercial Land	11	24,030,600	11	20,786,300	-13.5%	0	0	-13.5%
Bank	10	31,003,800	10	33,790,100	9.0%	1	4,315,700	-4.9%
Fitness	2	16,856,200	2	16,804,600	-0.3%	0	0	-0.3%
Hospitality	2	35,239,000	2	41,930,600	19.0%	0	0	19.0%
Industrial	78	331,387,600	78	321,634,100	-2.9%	2	1,500,000	-3.4%
Industrial	78	331,387,600	78	321,634,100	-2.9%	2	1,500,000	-3.4%
Residential	14,639	11,500,855,300	14,638	11,877,527,200	3.3%	547	114,846,300	2.3%
Single Family	11,574	10,428,770,300	11,580	10,787,368,800	3.4%	498	110,912,400	2.4%
Condominium	1,741	626,113,700	1,741	645,060,600	3.0%	29	2,802,000	2.6%
Townhome	383	183,661,200	383	190,723,500	3.8%	16	576,900	3.5%
Other Residential	321	2,837,800	321	2,883,500	1.6%	0	0	1.6%
Zero Lot Line	253	123,465,700	253	128,257,200	3.9%	4	555,000	3.4%
Vacant Res Land	206	29,853,500	199	25,765,700	-13.7%	0	0	-13.7%
Duplex/Triplex	143	98,046,700	143	89,361,500	-8.9%	0	0	-8.9%
Total Real Property	15,059	14,223,771,200	15,059	14,599,680,600	2.6%	562	198,736,700	1.2%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Elk River Totals

Estimated Market Value	6.2%
Taxable Market Value	6.2%
Net Tax Capacity	5.0%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	94	90,839,300	90	95,233,600	4.8%	0	0	4.8%
Farm	82	85,437,400	78	90,004,300	5.3%	0	0	5.3%
Rural Vacant Land	12	5,401,900	12	5,229,300	-3.2%	0	0	-3.2%
Apartment	22	181,704,900	22	178,433,000	-1.8%	4	7,051,000	-5.7%
Apartments	20	181,038,900	21	178,094,000	-1.6%	4	7,051,000	-5.5%
Vacant Apartment Land	2	666,000	1	339,000	-49.1%	0	0	-49.1%
Commercial	154	281,102,000	155	290,492,300	3.3%	13	5,740,000	1.3%
Retail	38	106,591,000	39	110,297,000	3.5%	6	1,752,000	1.8%
Automotive	32	71,975,800	32	72,668,300	1.0%	1	426,000	0.4%
Other	21	17,086,000	21	17,083,000	0.0%	0	0	0.0%
Food / Entertainment	16	23,000,000	18	27,865,800	21.2%	5	2,964,000	8.3%
Vacant Commercial Land	16	8,632,200	14	7,630,200	-11.6%	0	0	-11.6%
Office	10	10,702,000	10	10,366,000	-3.1%	0	0	-3.1%
Medical	9	18,154,000	9	18,618,000	2.6%	0	0	2.6%
Bank	5	7,524,000	5	8,185,000	8.8%	1	598,000	0.8%
Hospitality	5	15,207,000	5	15,549,000	2.2%	0	0	2.2%
Fitness	2	2,230,000	2	2,230,000	0.0%	0	0	0.0%
Industrial	201	797,136,600	204	796,817,500	0.0%	5	838,000	-0.1%
Industrial	161	767,497,300	161	768,226,900	0.1%	5	838,000	0.0%
Vacant Industrial Land	40	29,639,300	43	28,590,600	-3.5%	0	0	-3.5%
Residential	5,368	2,003,976,500	5,650	2,200,498,300	9.8%	774	145,494,600	2.5%
Single Family	3,790	1,707,222,100	4,015	1,848,330,500	8.3%	511	96,226,800	2.6%
Townhome	694	187,569,800	809	228,396,900	21.8%	200	35,979,000	2.6%
Vacant Res Land	644	23,016,500	553	23,217,500	0.9%	0	0	0.9%
Zero Lot Line	90	26,410,400	122	39,144,100	48.2%	61	12,844,600	-0.4%
Condominium	98	34,928,000	98	35,659,400	2.1%	0	0	2.1%
Other Residential	48	23,527,700	47	23,869,400	1.5%	0	0	1.5%
Duplex/Triplex	4	1,302,000	6	1,880,500	44.4%	2	444,200	10.3%
Total Real Property	5,839	3,354,759,300	6,121	3,561,474,700	6.2%	796	159,123,600	1.4%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Hopkins Totals

Estimated Market Value

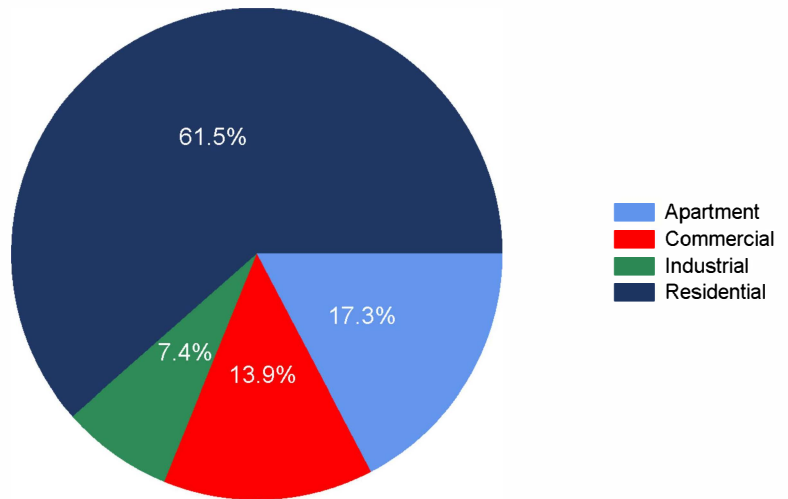
1.0%

Taxable Market Value

1.0%

Net Tax Capacity

0.5%



Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	197	2,798,323,600	201	2,822,627,400	0.9%	22	108,704,500	-3.0%
Apartments	184	2,791,606,500	187	2,813,910,300	0.8%	22	108,704,500	-3.1%
Vacant Apartment Land	12	2,971,100	13	4,971,100	67.3%	0	0	67.3%
Nursing Home	1	3,746,000	1	3,746,000	0.0%	0	0	0.0%
Commercial	656	2,406,030,600	655	2,262,406,500	-6.0%	23	23,369,000	-6.9%
Office	249	1,467,409,700	249	1,328,737,400	-9.5%	9	12,455,000	-10.3%
Other	111	239,163,100	106	207,474,100	-13.2%	4	1,272,000	-13.8%
Retail	86	254,422,600	86	261,074,500	2.6%	5	640,000	2.4%
Automotive	73	206,633,000	73	214,670,000	3.9%	1	6,000,000	1.0%
Vacant Commercial Land	49	28,064,500	52	30,025,800	7.0%	0	0	7.0%
Food / Entertainment	41	59,657,700	42	61,769,700	3.5%	2	520,000	2.7%
Medical	22	30,813,000	22	31,793,000	3.2%	0	0	3.2%
Bank	14	29,928,000	14	33,439,000	11.7%	2	2,482,000	3.4%
Hospitality	9	78,929,000	9	82,391,000	4.4%	0	0	4.4%
Fitness	2	11,010,000	2	11,032,000	0.2%	0	0	0.2%
Industrial	320	1,191,012,500	321	1,201,421,600	0.9%	15	4,924,000	0.5%
Industrial	293	1,187,574,500	293	1,197,838,100	0.9%	15	4,924,000	0.4%
Vacant Industrial Land	27	3,438,000	28	3,583,500	4.2%	0	0	4.2%
Residential	22,954	9,767,370,800	22,956	10,032,528,900	2.7%	831	46,594,900	2.2%
Single Family	13,366	7,560,954,200	13,329	7,801,433,900	3.2%	702	42,162,700	2.6%
Condominium	5,471	1,194,679,400	5,471	1,181,979,000	-1.1%	46	667,200	-1.1%
Townhome	1,961	689,697,100	1,960	708,565,300	2.7%	52	898,400	2.6%
Other Residential	954	9,333,500	956	10,752,200	15.2%	1	800,000	6.6%
Vacant Res Land	484	38,036,900	488	40,288,100	5.9%	0	0	5.9%
Duplex/Triplex	263	121,876,000	263	118,503,100	-2.8%	25	1,985,100	-4.4%
Zero Lot Line	254	98,416,200	252	102,907,000	4.6%	4	70,500	4.5%
Co-Op	189	52,214,300	189	52,837,600	1.2%	0	0	1.2%
Storage Condo	6	3,000	6	3,000	0.0%	0	0	0.0%
Total Real Property	24,127	16,162,737,500	24,133	16,318,984,400	1.0%	890	183,592,400	-0.2%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Minneapolis Totals

Estimated Market Value

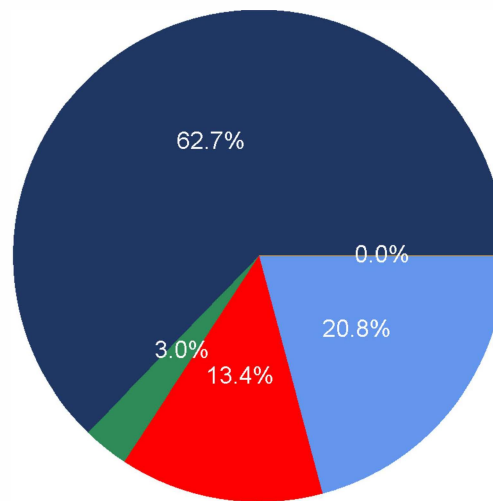
0.1%

Taxable Market Value

0.2%

Net Tax Capacity

-1.0%



Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	1	9,543,400	1	9,673,500	1.4%	0	0	1.4%
Farm	1	9,543,400	1	9,673,500	1.4%	0	0	1.4%
Apartment	3,989	13,512,140,000	4,007	13,486,474,800	-0.2%	78	480,696,200	-3.7%
Apartments	3,740	13,379,643,700	3,759	13,367,546,300	-0.1%	78	480,696,200	-3.7%
Vacant Apartment Land	238	75,174,100	237	61,174,900	-18.6%	0	0	-18.6%
Nursing Home	11	57,322,200	11	57,753,600	0.8%	0	0	0.8%
Commercial	4,722	9,692,370,900	4,723	8,683,925,700	-10.4%	78	52,128,000	-10.9%
Retail	1,042	1,316,671,900	1,037	1,263,922,100	-4.0%	26	6,822,200	-4.5%
Office	925	4,653,421,300	928	3,782,754,200	-18.7%	26	36,766,900	-19.5%
Vacant Commercial Land	925	335,963,600	925	297,200,600	-11.5%	0	0	-11.5%
Other	904	1,525,813,600	909	1,519,037,900	-0.4%	13	5,750,500	-0.8%
Food / Entertainment	347	383,652,200	347	379,413,600	-1.1%	8	1,750,000	-1.6%
Automotive	268	196,755,300	268	195,075,000	-0.9%	3	408,400	-1.1%
Hospitality	197	1,058,063,500	197	1,040,725,500	-1.6%	0	0	-1.6%
Medical	79	123,061,800	77	114,056,400	-7.3%	2	630,000	-7.8%
Bank	32	96,869,700	32	89,642,400	-7.5%	0	0	-7.5%
Fitness	2	1,898,000	2	1,898,000	0.0%	0	0	0.0%
Industrial	947	1,891,058,700	943	1,953,755,500	3.3%	3	5,020,000	3.0%
Industrial	534	1,791,070,900	535	1,854,782,400	3.6%	3	5,020,000	3.3%
Vacant Industrial Land	413	99,987,800	408	98,973,100	-1.0%	0	0	-1.0%
Residential	114,529	39,588,633,800	114,530	40,643,425,000	2.7%	1,871	115,981,500	2.4%
Single Family	74,334	28,527,937,500	74,315	29,401,103,700	3.1%	1,536	89,703,500	2.7%
Condominium	16,457	5,343,243,900	16,458	5,389,763,000	0.9%	117	3,950,800	0.8%
Duplex/Triplex	11,181	4,607,994,100	11,178	4,707,338,700	2.2%	153	13,088,200	1.9%
Other Residential	8,245	280,606,000	8,258	291,060,700	3.7%	22	8,194,500	0.8%
Co-Op	1,409	231,057,100	1,409	225,367,300	-2.5%	1	50,000	-2.5%
Vacant Res Land	963	53,305,300	954	52,572,400	-1.4%	0	0	-1.4%
Townhome	948	385,169,000	942	408,465,400	6.0%	30	636,700	5.9%
Storage Condo	387	2,867,900	387	2,868,300	0.0%	0	0	0.0%
Zero Lot Line	247	66,822,000	247	64,968,000	-2.8%	4	285,500	-3.2%
Total Real Property	124,188	64,693,746,800	124,204	64,777,254,500	0.1%	2,028	653,825,700	-0.9%

Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Minnetonka Totals

Estimated Market Value

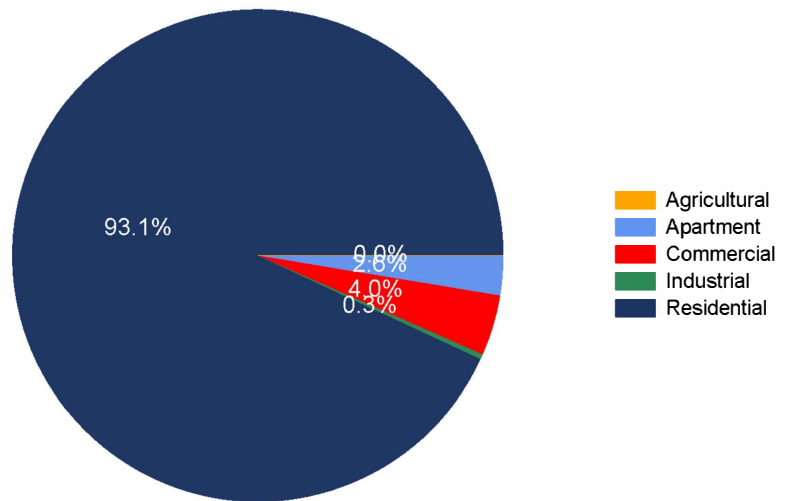
5.7%

Taxable Market Value

5.7%

Net Tax Capacity

6.2%



Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	2	1,702,200	2	1,840,100	8.1%	0	0	8.1%
Farm	2	1,086,900	2	1,213,400	11.6%	0	0	11.6%
Rural Vacant Land	0	615,300	0	626,700	1.9%	0	0	1.9%
Apartment	46	314,111,000	46	317,431,000	1.1%	3	16,280,000	-4.1%
Apartments	43	308,545,000	42	311,664,000	1.0%	3	16,280,000	-4.3%
Vacant Apartment Land	1	2,000	2	3,000	50.0%	0	0	50.0%
Nursing Home	2	5,564,000	2	5,764,000	3.6%	0	0	3.6%
Commercial	291	454,777,700	291	489,671,400	7.7%	13	2,225,000	7.2%
Retail	79	185,132,000	79	193,551,000	4.5%	5	625,000	4.2%
Office	68	97,799,000	69	106,928,000	9.3%	8	1,600,000	7.7%
Other	54	60,253,700	55	73,122,700	21.4%	0	0	21.4%
Automotive	24	25,059,000	24	24,836,000	-0.9%	0	0	-0.9%
Food / Entertainment	21	29,652,000	20	30,403,000	2.5%	0	0	2.5%
Vacant Commercial Land	17	7,528,000	16	8,477,700	12.6%	0	0	12.6%
Medical	15	34,044,000	15	36,249,000	6.5%	0	0	6.5%
Bank	8	9,808,000	8	9,989,000	1.8%	0	0	1.8%
Fitness	5	5,502,000	5	6,115,000	11.1%	0	0	11.1%
Industrial	22	40,248,000	23	40,958,000	1.8%	0	0	1.8%
Industrial	19	39,923,000	19	40,588,000	1.7%	0	0	1.7%
Vacant Industrial Land	3	325,000	4	370,000	13.8%	0	0	13.8%
Residential	13,076	10,796,109,300	13,089	11,415,470,300	5.7%	524	85,912,100	4.9%
Single Family	10,668	9,919,425,100	10,658	10,491,401,900	5.8%	474	80,556,000	5.0%
Townhome	1,171	540,308,300	1,177	565,145,500	4.6%	40	4,881,400	3.7%
Vacant Res Land	667	86,806,200	664	97,652,000	12.5%	0	0	12.5%
Other Residential	194	27,137,500	188	20,294,200	-25.2%	0	0	-25.2%
Condominium	158	120,679,500	162	128,776,900	6.7%	1	94,600	6.6%
Zero Lot Line	120	43,894,000	118	43,459,800	-1.0%	4	111,600	-1.2%
Duplex/Triplex	98	57,858,700	97	60,181,600	4.0%	5	268,500	3.6%
Total Real Property	13,437	11,606,948,200	13,451	12,265,370,800	5.7%	540	104,417,100	4.8%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Orono Totals

Estimated Market Value

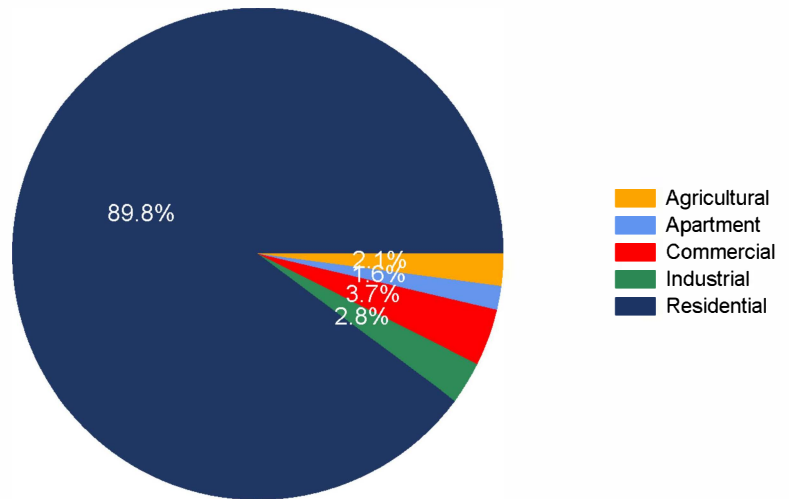
6.0%

Taxable Market Value

5.9%

Net Tax Capacity

6.3%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	121	132,302,100	120	135,473,600	2.4%	0	0	2.4%
Farm	92	88,521,700	90	90,308,700	2.0%	0	0	2.0%
Rural Vacant Land	29	43,780,400	30	45,164,900	3.2%	0	0	3.2%
Apartment	49	96,019,000	48	101,066,000	5.3%	4	6,276,000	-1.3%
Apartments	40	93,520,000	40	98,650,000	5.5%	4	6,276,000	-1.2%
Vacant Apartment Land	9	2,499,000	8	2,416,000	-3.3%	0	0	-3.3%
Commercial	127	216,800,200	125	240,986,900	11.2%	6	840,000	10.8%
Other	38	129,644,900	36	148,297,000	14.4%	1	500,000	14.0%
Retail	24	31,192,900	24	31,845,300	2.1%	3	275,000	1.2%
Vacant Commercial Land	22	10,939,600	22	13,651,900	24.8%	0	0	24.8%
Office	13	14,200,000	13	14,009,000	-1.3%	1	55,000	-1.7%
Automotive	13	11,354,800	13	11,966,700	5.4%	0	0	5.4%
Food / Entertainment	9	8,239,000	9	9,972,000	21.0%	0	0	21.0%
Medical	5	6,280,000	5	6,290,000	0.2%	1	10,000	0.0%
Bank	2	3,269,000	2	3,269,000	0.0%	0	0	0.0%
Hospitality	1	1,680,000	1	1,686,000	0.4%	0	0	0.4%
Industrial	106	175,957,200	105	179,004,000	1.7%	8	4,419,000	-0.8%
Industrial	89	172,201,200	90	176,924,000	2.7%	8	4,419,000	0.2%
Vacant Industrial Land	17	3,756,000	15	2,080,000	-44.6%	0	0	-44.6%
Residential	5,431	5,454,754,900	5,434	5,784,264,300	6.0%	335	84,746,400	4.5%
Single Family	4,320	5,058,917,000	4,335	5,374,099,500	6.2%	319	79,099,100	4.7%
Vacant Res Land	667	155,990,300	658	160,416,300	2.8%	0	0	2.8%
Townhome	204	118,215,700	207	126,805,800	7.3%	13	2,832,800	4.9%
Other Residential	107	63,103,000	101	62,513,800	-0.9%	3	2,814,500	-5.4%
Condominium	69	25,821,800	69	27,462,100	6.4%	0	0	6.4%
Storage Condo	31	3,101,600	31	3,460,300	11.6%	0	0	11.6%
Duplex/Triplex	25	11,450,500	25	11,344,500	-0.9%	0	0	-0.9%
Co-Op	8	18,155,000	8	18,162,000	0.0%	0	0	0.0%
Total Real Property	5,834	6,075,833,400	5,832	6,440,794,800	6.0%	353	96,281,400	4.4%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Osseo Totals

Estimated Market Value

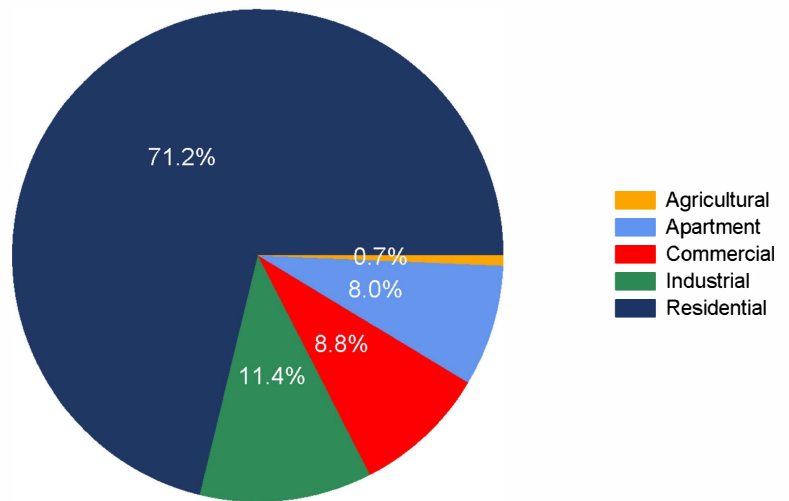
2.9%

Taxable Market Value

3.2%

Net Tax Capacity

3.0%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	87	178,971,400	85	183,225,000	2.4%	1	1,595,400	1.5%
Farm	63	140,144,700	62	144,024,000	2.8%	1	1,595,400	1.6%
Rural Vacant Land	24	38,826,700	23	39,201,000	1.0%	0	0	1.0%
Apartment	192	2,179,081,900	193	2,180,581,100	0.1%	13	116,170,300	-5.3%
Apartments	172	2,145,132,500	172	2,143,767,000	-0.1%	13	116,170,300	-5.5%
Vacant Apartment Land	17	19,050,400	18	21,915,100	15.0%	0	0	15.0%
Nursing Home	3	14,899,000	3	14,899,000	0.0%	0	0	0.0%
Commercial	870	2,382,914,100	883	2,398,831,200	0.7%	23	40,914,200	-1.0%
Office	252	427,440,300	250	402,637,200	-5.8%	4	31,101,300	-13.1%
Retail	191	795,814,500	189	796,402,400	0.1%	3	32,000	0.1%
Automotive	99	278,587,300	99	282,896,100	1.5%	4	1,332,800	1.1%
Vacant Commercial Land	76	64,988,400	88	78,038,900	20.1%	0	0	20.1%
Other	81	136,345,900	79	123,565,700	-9.4%	2	4,462,400	-12.6%
Food / Entertainment	74	194,126,900	76	207,059,400	6.7%	4	1,136,400	6.1%
Medical	49	317,622,100	52	326,282,300	2.7%	4	2,436,900	2.0%
Bank	25	39,859,300	26	48,381,800	21.4%	1	80,500	21.2%
Hospitality	13	97,470,000	13	103,244,700	5.9%	0	0	5.9%
Fitness	10	30,659,400	11	30,322,700	-1.1%	1	331,900	-2.2%
Industrial	525	3,014,844,700	528	3,105,169,500	3.0%	30	82,412,800	0.3%
Industrial	464	2,950,369,000	467	3,041,401,600	3.1%	30	82,412,800	0.3%
Vacant Industrial Land	61	64,475,700	61	63,767,900	-1.1%	0	0	-1.1%
Residential	50,949	18,770,747,600	51,234	19,437,514,000	3.6%	3,018	180,424,600	2.6%
Single Family	34,303	14,498,054,500	34,498	15,074,337,200	4.0%	1,976	123,170,300	3.1%
Townhome	8,241	2,410,743,100	8,379	2,485,704,000	3.1%	895	53,379,600	0.9%
Condominium	5,137	1,262,386,600	5,135	1,272,934,100	0.8%	74	736,300	0.8%
Vacant Res Land	1,522	100,246,800	1,451	79,268,600	-20.9%	0	0	-20.9%
Zero Lot Line	883	260,700,400	889	270,896,800	3.9%	50	2,750,100	2.9%
Co-Op	430	87,515,400	430	86,433,300	-1.2%	1	1,600	-1.2%
Duplex/Triplex	367	141,696,500	367	151,440,600	6.9%	21	338,700	6.6%
Other Residential	66	9,404,300	65	9,761,700	3.8%	0	0	3.8%
Total Real Property	52,623	26,526,559,700	52,923	27,305,320,800	2.9%	3,085	421,517,300	1.3%

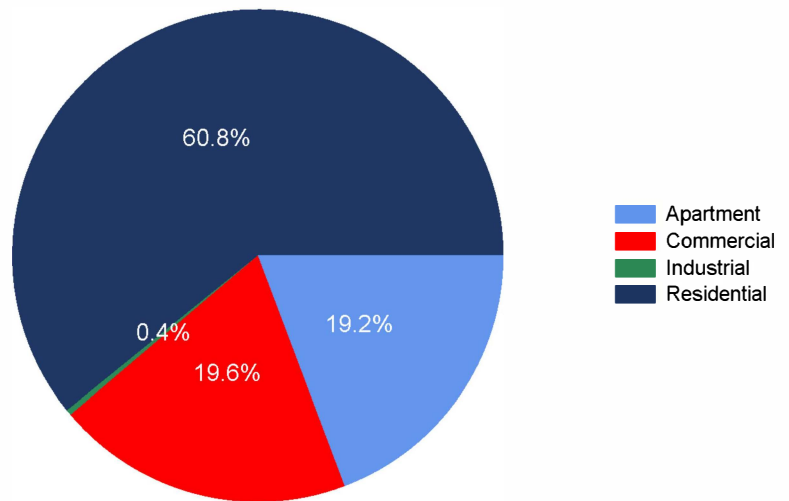
Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Richfield Totals

Estimated Market Value	-0.4%
Taxable Market Value	-0.3%
Net Tax Capacity	-1.1%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Apartment	203	1,392,274,900	204	1,308,106,700	-6.0%	16	8,425,000	-6.7%
Apartments	195	1,388,484,500	196	1,304,316,300	-6.1%	16	8,425,000	-6.7%
Vacant Apartment Land	7	1,206,400	7	1,206,400	0.0%	0	0	0.0%
Nursing Home	1	2,584,000	1	2,584,000	0.0%	0	0	0.0%
Commercial	275	1,388,330,800	273	1,331,521,100	-4.1%	5	13,391,400	-5.1%
Retail	80	416,522,700	81	511,669,400	22.8%	4	13,366,400	19.6%
Office	48	336,531,600	48	288,038,200	-14.4%	0	0	-14.4%
Other	35	50,014,200	35	37,508,100	-25.0%	0	0	-25.0%
Automotive	33	117,649,000	33	118,150,000	0.4%	0	0	0.4%
Medical	33	270,571,000	31	259,131,900	-4.2%	0	0	-4.2%
Food / Entertainment	29	113,935,800	28	36,522,100	-67.9%	1	25,000	-68.0%
Vacant Commercial Land	6	6,117,200	6	6,434,200	5.2%	0	0	5.2%
Bank	5	10,371,300	5	10,276,200	-0.9%	0	0	-0.9%
Hospitality	4	31,177,000	4	28,350,000	-9.1%	0	0	-9.1%
Fitness	2	35,441,000	2	35,441,000	0.0%	0	0	0.0%
Industrial	20	23,907,500	21	24,979,100	4.5%	1	1,071,600	0.0%
Industrial	20	23,907,500	21	24,979,100	4.5%	1	1,071,600	0.0%
Residential	14,503	4,023,308,800	14,503	4,134,327,400	2.8%	468	8,702,600	2.5%
Single Family	9,727	3,204,670,400	9,727	3,293,087,700	2.8%	405	6,887,000	2.5%
Condominium	2,347	513,529,800	2,347	530,003,000	3.2%	44	1,211,800	3.0%
Other Residential	1,418	5,358,400	1,418	5,358,400	0.0%	0	0	0.0%
Co-Op	493	89,125,200	493	89,956,900	0.9%	0	0	0.9%
Townhome	286	140,535,800	286	145,216,700	3.3%	10	515,000	3.0%
Duplex/Triplex	150	63,652,000	150	63,978,900	0.5%	9	88,800	0.4%
Vacant Res Land	61	456,600	61	467,200	2.3%	0	0	2.3%
Zero Lot Line	20	5,502,800	20	5,780,800	5.1%	0	0	5.1%
Total Real Property	15,001	6,827,822,000	15,001	6,798,934,300	-0.4%	490	31,590,600	-0.9%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Robbinsdale Totals

Estimated Market Value

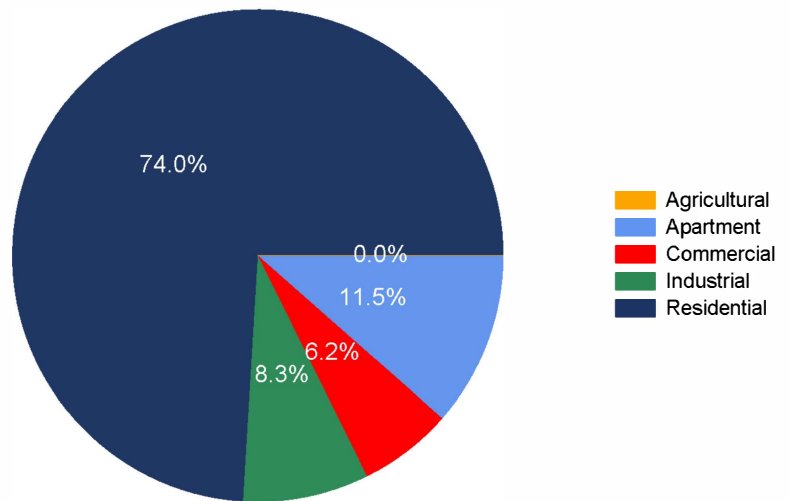
1.0%

Taxable Market Value

1.2%

Net Tax Capacity

1.1%



Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Agricultural	0	830,000	0	867,500	4.5%	0	0	4.5%
Farm	0	830,000	0	867,500	4.5%	0	0	4.5%
Apartment	304	1,773,102,500	306	1,685,390,700	-4.9%	50	14,703,200	-5.8%
Apartments	284	1,745,408,100	285	1,656,452,300	-5.1%	49	13,703,200	-5.9%
Vacant Apartment Land	16	1,299,400	17	1,300,400	0.1%	0	0	0.1%
Nursing Home	4	26,395,000	4	27,638,000	4.7%	1	1,000,000	0.9%
Commercial	472	917,205,700	469	905,502,300	-1.3%	34	9,061,000	-2.3%
Retail	146	425,605,400	145	426,096,200	0.1%	18	1,308,000	-0.2%
Office	75	166,335,300	75	141,693,300	-14.8%	6	565,000	-15.2%
Automotive	72	75,152,400	72	77,099,900	2.6%	2	378,000	2.1%
Food / Entertainment	51	61,234,400	52	63,696,500	4.0%	4	900,000	2.6%
Other	45	80,434,800	44	85,678,600	6.5%	2	2,300,000	3.7%
Medical	34	66,816,600	34	69,899,400	4.6%	1	1,100,000	3.0%
Vacant Commercial Land	29	10,126,300	27	8,527,300	-15.8%	0	0	-15.8%
Bank	17	23,002,500	17	24,313,100	5.7%	1	2,510,000	-5.2%
Fitness	2	7,598,000	2	7,598,000	0.0%	0	0	0.0%
Hospitality	1	900,000	1	900,000	0.0%	0	0	0.0%
Industrial	336	1,204,424,400	338	1,220,899,700	1.4%	14	19,040,000	-0.2%
Industrial	313	1,192,469,300	314	1,208,169,700	1.3%	14	19,040,000	-0.3%
Vacant Industrial Land	23	11,955,100	24	12,730,000	6.5%	0	0	6.5%
Residential	32,170	10,640,884,500	32,170	10,872,369,000	2.2%	1,742	39,749,600	1.8%
Single Family	26,585	9,411,204,600	26,590	9,626,903,000	2.3%	1,509	34,214,900	1.9%
Townhome	1,883	571,055,200	1,890	580,193,100	1.6%	147	3,350,000	1.0%
Condominium	1,666	285,519,400	1,666	283,147,200	-0.8%	36	237,500	-0.9%
Co-Op	637	70,259,300	637	69,562,200	-1.0%	3	4,000	-1.0%
Duplex/Triplex	487	183,066,600	488	186,457,300	1.9%	35	1,547,300	1.0%
Vacant Res Land	414	10,635,700	404	10,416,700	-2.1%	0	0	-2.1%
Zero Lot Line	344	95,620,800	342	100,867,700	5.5%	11	86,800	5.4%
Other Residential	130	8,252,900	127	7,809,300	-5.4%	1	309,100	-9.1%
Storage Condo	24	5,270,000	24	6,497,000	23.3%	0	0	23.3%
Total Real Property	33,282	14,536,447,100	33,283	14,685,029,200	1.0%	1,840	82,553,800	0.5%

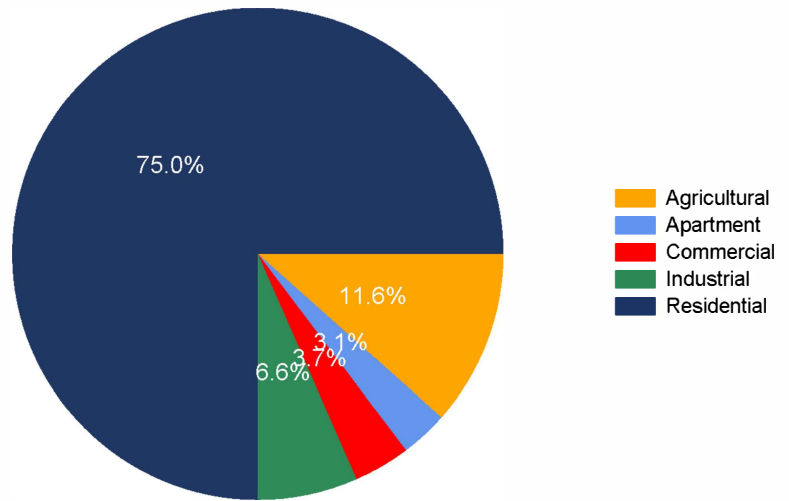
Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Rockford Totals

Estimated Market Value	8.9%
Taxable Market Value	8.9%
Net Tax Capacity	9.4%



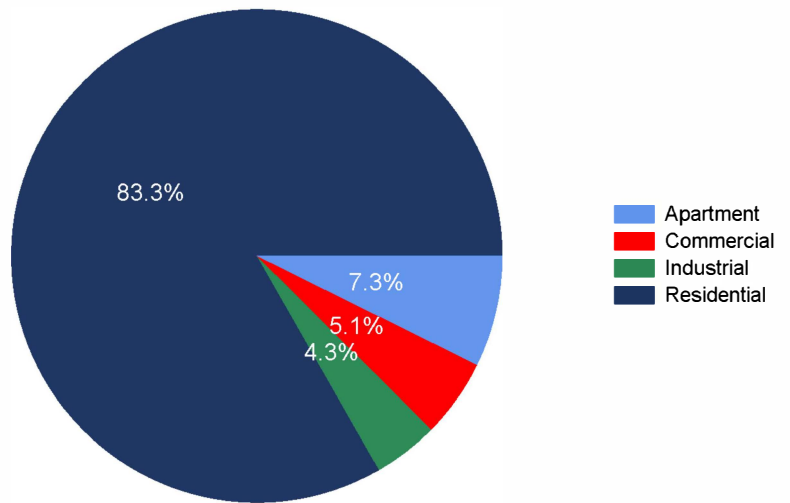
Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	231	163,541,800	229	180,743,500	10.5%	1	210,000	10.4%
Farm	218	150,732,100	215	165,850,000	10.0%	1	210,000	9.9%
Rural Vacant Land	13	12,809,700	14	14,893,500	16.3%	0	0	16.3%
Apartment	6	36,656,000	6	48,974,000	33.6%	1	13,000,000	-1.9%
Apartments	4	35,336,000	4	47,654,000	34.9%	1	13,000,000	-1.9%
Vacant Apartment Land	2	1,320,000	2	1,320,000	0.0%	0	0	0.0%
Commercial	46	53,749,600	49	57,894,000	7.7%	4	2,042,000	3.9%
Other	14	28,300,800	14	30,896,800	9.2%	3	2,037,000	2.0%
Vacant Commercial Land	10	3,486,900	13	4,494,100	28.9%	0	0	28.9%
Retail	13	12,645,900	13	12,854,400	1.6%	1	5,000	1.6%
Automotive	7	8,546,000	7	8,730,700	2.2%	0	0	2.2%
Office	2	770,000	2	918,000	19.2%	0	0	19.2%
Industrial	69	99,737,300	68	102,968,800	3.2%	1	1,425,000	1.8%
Industrial	52	95,728,800	53	99,185,800	3.6%	1	1,425,000	2.1%
Vacant Industrial Land	17	4,008,500	15	3,783,000	-5.6%	0	0	-5.6%
Residential	2,306	1,081,393,500	2,370	1,172,334,900	8.4%	249	52,936,300	3.5%
Single Family	1,636	959,638,800	1,680	1,009,110,600	5.2%	143	23,281,800	2.7%
Vacant Res Land	426	30,473,500	367	32,075,200	5.3%	0	0	5.3%
Townhome	153	42,752,100	178	55,943,900	30.9%	38	9,795,100	7.9%
Zero Lot Line	22	8,102,300	76	33,477,600	313.2%	64	19,243,400	75.7%
Other Residential	68	40,031,200	68	41,326,900	3.2%	4	616,000	1.7%
Duplex/Triplex	1	395,600	1	400,700	1.3%	0	0	1.3%
Total Real Property	2,658	1,435,078,200	2,722	1,562,915,200	8.9%	256	69,613,300	4.1%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Saint Anthony Totals

Estimated Market Value	0.5%
Taxable Market Value	0.6%
Net Tax Capacity	0.5%



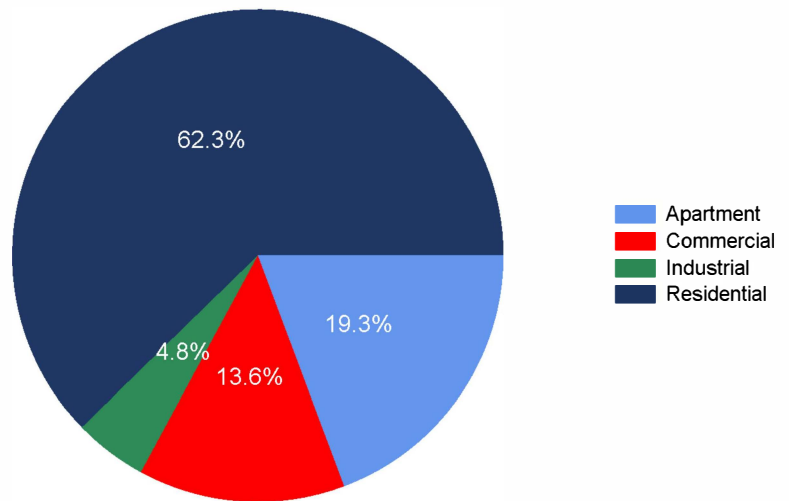
Property Type	2024		2025			New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value	Gross Growth	Parcels	Improvement Value	Net Growth
Apartment	6	66,179,000	6	68,242,000	3.1%	1	2,866,000	-1.2%
Apartments	6	66,179,000	6	68,242,000	3.1%	1	2,866,000	-1.2%
Commercial	48	48,567,000	47	47,956,000	-1.3%	1	200,000	-1.7%
Office	26	11,297,000	26	11,237,000	-0.5%	0	0	-0.5%
Other	9	13,261,000	8	12,270,000	-7.5%	1	200,000	-9.0%
Automotive	7	6,268,000	7	6,480,000	3.4%	0	0	3.4%
Retail	3	12,218,000	3	12,318,000	0.8%	0	0	0.8%
Food / Entertainment	1	1,240,000	1	1,240,000	0.0%	0	0	0.0%
Medical	1	483,000	1	497,000	2.9%	0	0	2.9%
Bank	1	3,800,000	1	3,914,000	3.0%	0	0	3.0%
Industrial	24	40,534,000	24	40,086,000	-1.1%	0	0	-1.1%
Industrial	24	40,534,000	24	40,086,000	-1.1%	0	0	-1.1%
Residential	2,151	774,679,000	2,151	778,417,300	0.5%	113	1,862,700	0.2%
Single Family	1,723	726,186,300	1,723	727,967,900	0.2%	108	1,831,300	0.0%
Condominium	150	16,456,200	150	17,615,600	7.0%	4	30,100	6.9%
Other Residential	141	927,500	141	911,500	-1.7%	0	0	-1.7%
Townhome	58	19,050,800	58	19,528,200	2.5%	0	0	2.5%
Vacant Res Land	52	334,100	52	347,600	4.0%	0	0	4.0%
Duplex/Triplex	25	11,245,100	25	11,566,400	2.9%	1	1,300	2.8%
Zero Lot Line	2	479,000	2	480,100	0.2%	0	0	0.2%
Total Real Property	2,229	929,959,000	2,228	934,701,300	0.5%	115	4,928,700	0.0%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Saint Louis Park Totals

Estimated Market Value	1.0%
Taxable Market Value	1.1%
Net Tax Capacity	0.5%



Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Apartment	203	1,876,711,400	211	1,848,823,200	-1.5%	6	24,306,500	-2.8%
Apartments	194	1,857,505,100	199	1,821,662,600	-1.9%	6	24,306,500	-3.2%
Vacant Apartment Land	5	3,539,300	8	12,041,600	240.2%	0	0	240.2%
Nursing Home	4	15,667,000	4	15,119,000	-3.5%	0	0	-3.5%
Commercial	408	1,369,635,300	419	1,308,362,000	-4.5%	8	676,000	-4.5%
Office	142	569,427,300	142	489,069,400	-14.1%	4	160,000	-14.1%
Retail	107	366,566,300	108	408,470,600	11.4%	1	256,000	11.4%
Other	49	94,713,700	49	63,288,700	-33.2%	1	200,000	-33.4%
Automotive	32	49,663,000	32	49,793,700	0.3%	0	0	0.3%
Vacant Commercial Land	17	10,245,300	27	14,111,900	37.7%	0	0	37.7%
Medical	24	148,707,700	24	148,753,700	0.0%	1	10,000	0.0%
Food / Entertainment	21	31,173,000	21	33,126,000	6.3%	1	50,000	6.1%
Bank	7	14,910,000	7	14,982,000	0.5%	0	0	0.5%
Hospitality	5	54,219,000	5	55,281,000	2.0%	0	0	2.0%
Fitness	4	30,010,000	4	31,485,000	4.9%	0	0	4.9%
Industrial	175	455,971,000	176	461,879,500	1.3%	0	0	1.3%
Industrial	169	454,661,000	170	460,569,500	1.3%	0	0	1.3%
Vacant Industrial Land	6	1,310,000	6	1,310,000	0.0%	0	0	0.0%
Residential	15,683	5,797,107,600	15,684	5,973,080,300	3.0%	573	26,191,000	2.6%
Single Family	11,330	4,880,136,600	11,311	5,038,016,900	3.2%	550	25,056,000	2.7%
Condominium	2,275	551,165,400	2,275	558,541,800	1.3%	11	535,000	1.2%
Other Residential	802	8,351,500	802	8,541,300	2.3%	0	0	2.3%
Townhome	745	214,742,400	745	221,957,900	3.4%	2	55,000	3.3%
Duplex/Triplex	213	105,602,800	212	101,702,100	-3.7%	10	545,000	-4.2%
Co-Op	114	23,680,200	114	23,680,200	0.0%	0	0	0.0%
Vacant Res Land	100	4,576,400	100	4,826,700	5.5%	0	0	5.5%
Storage Condo	74	29,600	74	29,600	0.0%	0	0	0.0%
Zero Lot Line	30	8,822,700	30	8,500,900	-3.6%	0	0	-3.6%
Total Real Property	16,469	9,499,425,300	16,490	9,592,145,000	1.0%	587	51,173,500	0.4%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Waconia Totals

Estimated Market Value

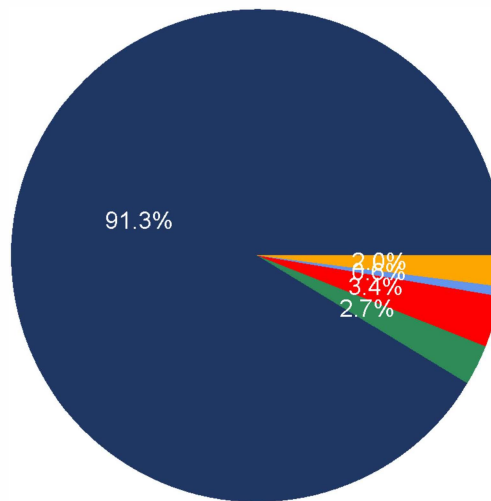
5.6%

Taxable Market Value

6.0%

Net Tax Capacity

6.2%



Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	14	14,387,600	15	15,070,800	4.7%	0	0	4.7%
Farm	12	10,427,000	13	10,911,700	4.6%	0	0	4.6%
Rural Vacant Land	2	3,960,600	2	4,159,100	5.0%	0	0	5.0%
Apartment	5	4,492,000	5	4,736,000	5.4%	1	180,000	1.4%
Apartments	5	4,492,000	5	4,736,000	5.4%	1	180,000	1.4%
Commercial	39	23,837,500	41	25,125,100	5.4%	1	5,000	5.4%
Vacant Commercial Land	10	1,467,000	12	2,299,100	56.7%	0	0	56.7%
Retail	10	5,861,000	10	5,892,000	0.5%	0	0	0.5%
Automotive	9	9,371,000	9	9,704,000	3.6%	0	0	3.6%
Food / Entertainment	3	2,565,000	3	2,587,000	0.9%	0	0	0.9%
Other	3	1,423,500	3	1,458,000	2.4%	1	5,000	2.1%
Medical	2	1,715,000	2	1,750,000	2.0%	0	0	2.0%
Bank	1	1,226,000	1	1,226,000	0.0%	0	0	0.0%
Office	1	209,000	1	209,000	0.0%	0	0	0.0%
Industrial	25	20,960,100	23	19,905,300	-5.0%	0	0	-5.0%
Industrial	22	20,089,000	22	19,739,300	-1.7%	0	0	-1.7%
Vacant Industrial Land	3	871,100	1	166,000	-80.9%	0	0	-80.9%
Residential	1,595	642,316,900	1,594	680,358,200	5.9%	55	3,823,100	5.3%
Single Family	1,328	593,192,200	1,330	628,276,200	5.9%	51	3,736,900	5.3%
Condominium	122	25,195,200	122	27,022,700	7.3%	3	66,900	7.0%
Vacant Res Land	65	3,452,700	63	2,917,600	-15.5%	0	0	-15.5%
Townhome	61	14,684,800	61	16,430,500	11.9%	0	0	11.9%
Duplex/Triplex	12	2,985,300	12	3,007,700	0.8%	1	19,300	0.1%
Other Residential	7	2,806,700	6	2,703,500	-3.7%	0	0	-3.7%
Total Real Property	1,678	705,994,100	1,678	745,195,400	5.6%	57	4,008,100	5.0%

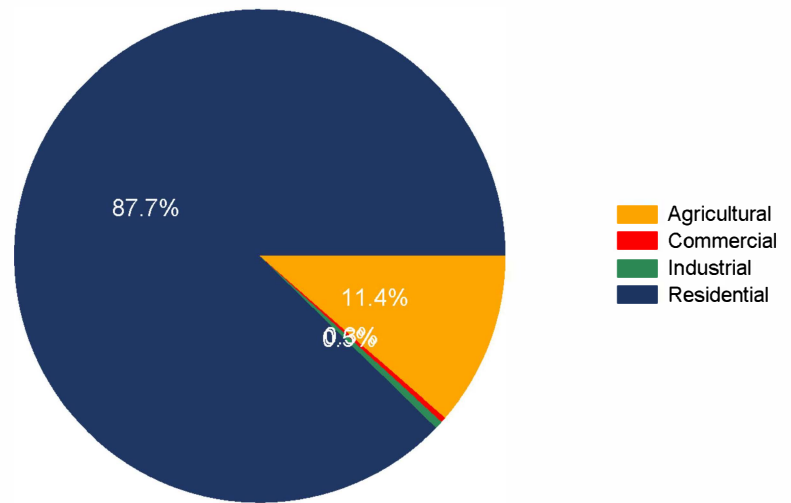
Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Watertown Mayer Totals

Estimated Market Value	3.1%
Taxable Market Value	3.3%
Net Tax Capacity	4.0%



Property Type	2024		2025		Gross Growth	New Construction		
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	Net Growth
Agricultural	46	40,733,000	47	40,776,900	0.1%	1	65,000	-0.1%
Farm	39	33,030,300	40	32,957,200	-0.2%	1	65,000	-0.4%
Rural Vacant Land	7	7,702,700	7	7,819,700	1.5%	0	0	1.5%
Commercial	3	1,199,900	3	1,228,400	2.4%	0	0	2.4%
Vacant Commercial Land	2	134,300	2	139,200	3.6%	0	0	3.6%
Other	1	1,065,600	1	1,089,200	2.2%	0	0	2.2%
Industrial	1	872,100	7	1,881,800	115.8%	0	0	115.8%
Industrial	1	872,100	7	1,881,800	115.8%	0	0	115.8%
Residential	628	303,745,100	621	313,578,700	3.2%	23	5,407,800	1.5%
Storage Condo	320	76,945,000	321	78,473,000	2.0%	1	250,000	1.7%
Single Family	239	196,554,600	239	206,786,000	5.2%	21	5,155,300	2.6%
Vacant Res Land	34	5,767,900	33	5,093,500	-11.7%	0	0	-11.7%
Other Residential	35	24,477,600	28	23,226,200	-5.1%	1	2,500	-5.1%
Total Real Property	678	346,550,100	678	357,465,800	3.1%	23	5,472,800	1.6%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Wayzata Totals

Estimated Market Value

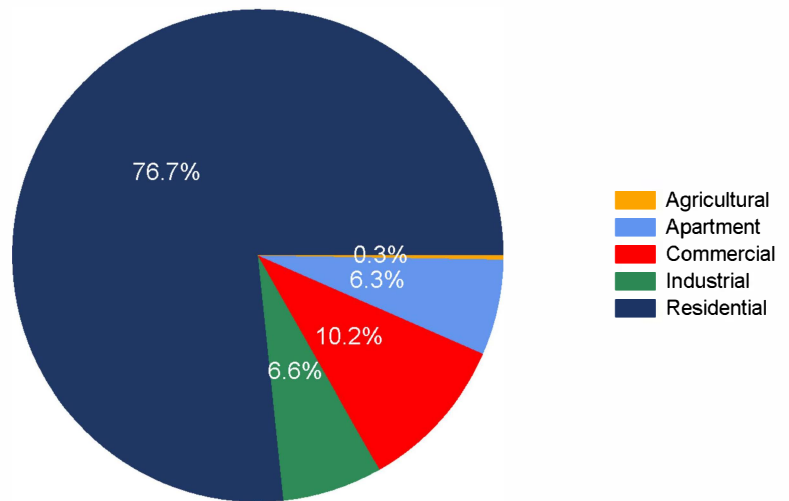
3.4%

Taxable Market Value

3.5%

Net Tax Capacity

3.3%



Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	31	67,320,700	27	59,987,100	-10.9%	0	0	-10.9%
Farm	29	55,644,700	25	48,030,100	-13.7%	0	0	-13.7%
Rural Vacant Land	2	11,676,000	2	11,957,000	2.4%	0	0	2.4%
Apartment	115	1,452,878,700	115	1,413,281,500	-2.7%	9	3,900,000	-3.0%
Apartments	98	1,410,156,600	98	1,359,891,400	-3.6%	9	3,900,000	-3.8%
Vacant Apartment Land	12	8,161,100	14	17,652,100	116.3%	0	0	116.3%
Nursing Home	5	34,561,000	3	35,738,000	3.4%	0	0	3.4%
Commercial	633	2,299,983,200	627	2,293,217,600	-0.3%	30	19,405,000	-1.1%
Office	235	878,494,000	235	841,052,000	-4.3%	15	12,595,000	-5.7%
Retail	124	646,141,700	123	669,506,400	3.6%	7	1,789,000	3.3%
Vacant Commercial Land	65	84,087,400	66	90,970,100	8.2%	0	0	8.2%
Other	72	167,663,800	64	147,624,800	-12.0%	1	500,000	-12.3%
Automotive	48	160,168,300	50	175,445,300	9.5%	2	1,971,000	8.3%
Food / Entertainment	33	63,619,000	33	64,523,000	1.4%	1	50,000	1.3%
Medical	22	157,702,000	22	162,046,000	2.8%	2	750,000	2.3%
Bank	18	37,726,000	18	38,999,000	3.4%	1	1,650,000	-1.0%
Hospitality	11	84,774,000	11	83,166,000	-1.9%	0	0	-1.9%
Fitness	5	19,607,000	5	19,885,000	1.4%	1	100,000	0.9%
Industrial	280	1,486,061,000	283	1,480,086,000	-0.4%	44	26,847,400	-2.2%
Industrial	261	1,478,350,000	265	1,472,451,000	-0.4%	44	26,847,400	-2.2%
Vacant Industrial Land	19	7,711,000	18	7,635,000	-1.0%	0	0	-1.0%
Residential	26,011	16,444,128,100	26,071	17,235,990,900	4.8%	1,867	300,444,700	3.0%
Single Family	17,893	13,459,432,700	18,101	14,178,438,700	5.3%	1,448	260,244,200	3.4%
Townhome	3,767	1,697,814,000	3,841	1,783,045,900	5.0%	341	33,945,600	3.0%
Condominium	1,953	790,482,600	1,953	798,829,700	1.1%	48	1,931,600	0.8%
Vacant Res Land	1,536	178,959,100	1,316	151,432,100	-15.4%	0	0	-15.4%
Zero Lot Line	313	157,279,500	317	168,090,300	6.9%	21	3,903,500	4.4%
Other Residential	225	58,548,300	217	49,734,800	-15.1%	1	330,000	-15.6%
Storage Condo	181	52,090,200	182	55,541,500	6.6%	6	39,500	6.5%
Co-Op	77	12,460,000	77	12,223,000	-1.9%	0	0	-1.9%
Duplex/Triplex	66	37,061,700	66	38,276,400	3.3%	2	50,300	3.1%
Total Real Property	27,070	21,750,371,700	27,123	22,482,563,100	3.4%	1,950	350,597,100	1.8%

Notes:

1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.

2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Westonka Totals

Estimated Market Value

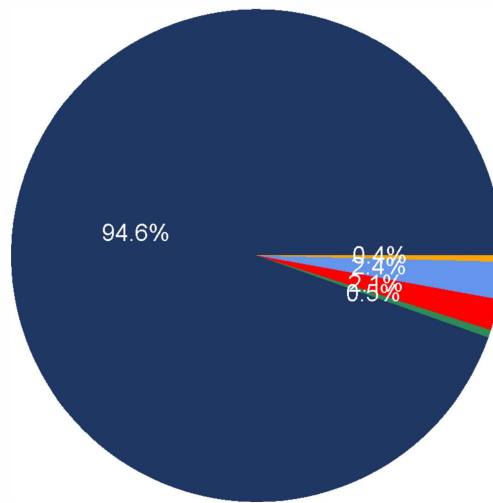
5.9%

Taxable Market Value

6.0%

Net Tax Capacity

6.5%



Property Type	2024		2025		Gross Growth	New Construction		Net Growth
	Parcels	Est Market Value	Parcels	Est Market Value		Parcels	Improvement Value	
Agricultural	42	29,208,900	43	30,278,200	3.7%	0	0	3.7%
Farm	30	21,424,200	32	22,330,800	4.2%	0	0	4.2%
Rural Vacant Land	12	7,784,700	11	7,947,400	2.1%	0	0	2.1%
Apartment	56	165,531,100	56	180,876,200	9.3%	4	18,019,000	-1.6%
Apartments	45	159,884,000	45	174,879,100	9.4%	4	18,019,000	-1.9%
Vacant Apartment Land	11	5,647,100	11	5,997,100	6.2%	0	0	6.2%
Commercial	210	144,267,700	208	152,362,800	5.6%	8	2,569,400	3.8%
Other	70	29,057,100	68	29,412,800	1.2%	1	15,400	1.2%
Vacant Commercial Land	39	10,180,600	38	10,646,400	4.6%	0	0	4.6%
Retail	36	54,474,500	37	58,217,500	6.9%	5	2,224,000	2.8%
Automotive	23	15,844,000	23	15,712,000	-0.8%	1	30,000	-1.0%
Office	22	15,828,500	22	18,290,100	15.6%	0	0	15.6%
Food / Entertainment	12	9,025,000	12	9,938,000	10.1%	0	0	10.1%
Medical	4	2,505,000	4	2,576,000	2.8%	0	0	2.8%
Bank	3	3,362,000	3	3,362,000	0.0%	0	0	0.0%
Hospitality	1	3,991,000	1	4,208,000	5.4%	1	300,000	-2.1%
Industrial	22	32,603,300	23	37,491,000	15.0%	3	295,000	14.1%
Industrial	22	32,585,100	23	37,471,700	15.0%	3	295,000	14.1%
Vacant Industrial Land	0	18,200	0	19,300	6.0%	0	0	6.0%
Residential	9,442	6,618,969,900	9,522	7,005,170,500	5.8%	536	102,078,500	4.3%
Single Family	7,236	5,988,355,700	7,313	6,352,243,800	6.1%	463	89,666,800	4.6%
Vacant Res Land	810	82,072,000	778	90,930,200	10.8%	0	0	10.8%
Condominium	596	182,438,300	596	181,290,900	-0.6%	3	45,900	-0.7%
Townhome	424	243,388,200	467	263,338,100	8.2%	65	12,213,800	3.2%
Other Residential	232	48,581,900	224	40,864,200	-15.9%	1	5,800	-15.9%
Zero Lot Line	76	34,869,200	76	36,478,400	4.6%	4	146,200	4.2%
Duplex/Triplex	67	31,864,600	67	32,624,900	2.4%	0	0	2.4%
Co-Op	1	7,400,000	1	7,400,000	0.0%	0	0	0.0%
Total Real Property	9,772	6,990,580,900	9,852	7,406,178,700	5.9%	551	122,961,900	4.2%

Notes:

- 1) This report does not include the values on State Assessed parcels (Operating Railroad, Public Utility, and Machinery) that are provided by the state annually in August.
- 2) This report compares the submitted 2025 assessment as of February 21, 2025, to the year-end 2024 assessment as of February 21, 2025.

Minnesota State Tax Classifications

Data has been summarized at the Minnesota state tax classification level. This allows for a clearer view of the budgetary impact of changes in the assessment, as the state tax classification directly determines the rate at which taxable market value is converted to net tax capacity.

The tax classifications found in Hennepin County include:

- **1A Residential Homestead:** Homesteaded residential properties including single-family houses, condominiums, townhomes, and duplexes and triplexes
- **1B Residential Blind / Disabled:** Homesteaded residential properties occupied by a qualifying blind or disabled occupant
- **1D Housing for Seasonal Workers (structures only):** The structures of agricultural property occupied exclusively by seasonal farm workers during the time they work on that farm
- **2A Agricultural:** Qualifying farm properties including a homesteaded house, garage, and one acre
- **2B Rural Vacant Land:** Property that is unplatted, unimproved, rural in character, and is not used for agricultural purposes
- **2C Managed Forest Land:** Property would be classified as 2b, but use restricted under a forest management plan
- **3A Commercial / Industrial:** Commercial and industrial properties, including railroads and public utilities
- **4A Apartment:** Properties consisting of four or more residential units
- **4B Residential Miscellaneous:** Miscellaneous non-homesteaded residential properties, including vacant residential land, non-homesteaded cooperatives, and non-homesteaded duplexes and triplexes
- **4BB Residential Non-Homestead:** Non-homesteaded single-family houses, condominiums, condominium garages, and townhomes
- **4C Seasonal / Special Class:** Special classification properties including seasonal residential recreation properties (cabins), seasonal marinas, qualifying nonprofit commercial properties, manufactured-home parks, and qualifying golf courses
- **4D Low-Income Rental:** Qualifying low-income rental apartments and residential properties

More detail on state tax classifications is provided by the Minnesota Department of Revenue on their website [Property Tax Administrator's Manual](#).

Hennepin County property types

This report continues the use of property types to group like properties. The primary property types utilized in this report include:

- | | | | |
|-------------|-----------------------------------|-------------|-------------------------------------|
| • A | Apartment | • LV | Rural Vacant Land |
| • C | Commercial | • NH | Nursing Home |
| • CR | Railroad | • R | Residential Single Family |
| • DB | Duplex | • RL | Residential Single Family Lakeshore |
| • F | Farm | • RZ | Residential Zero Lot Line |
| • I | Industrial | • TP | Triplex |
| • LA | Vacant Apartment Land | • U | Utility |
| • LC | Vacant Commercial Land | • X | Residential Condominium |
| • LI | Vacant Industrial Land | • XC | Residential Co-Op |
| • LL | Vacant Residential Lakeshore Land | • XM | Storage Condo |
| • LR | Vacant Residential Land | • Y | Townhome |

These property types roughly mirror the property types in the Hennepin County PINS system. For properties with special property types in PINS, such as seasonal or nonprofit properties, the property type has been converted for use in this report.

While property type groupings still persist in some areas of this report, many components have been redesigned to incorporate the new use-code groupings. While these groups have been chosen to be as self-evident as possible, the below descriptions of these groupings are provided to help readers familiar with the old methodology bridge the transition to the new format as well as to clarify the boundaries between groups.

Agricultural

This includes both farm and rural-vacant properties. Any commercial or residential value on an otherwise agricultural property is reported under the applicable commercial or residential grouping and not under the agricultural grouping.

Potential property types: BF, DF, DJ, F, FP, LF, and LV

Apartment

This includes any property with more than four living units. These properties are typically used for rental housing and include market-rate apartments, low-income apartments, senior apartments, assisted living and nursing homes.

Property types: A, HF, HL, and NH

Automotive

Includes:

- Automobile dealerships and showrooms
- Car washes
- Fuel stations with and without convenience stores
- Parking lots and structures
- Service-repair garages

Potential property types: C, NC, ND, and NP

Bank

This includes stand-alone bank properties only. Larger retail or office properties that include a bank are grouped under retail or office.

Potential property types: C, NC, ND, and NP

Condo

Stand-alone residential condo units. Condo garage units that are their own parcel are included under Other Residential.

Potential property types: AX, B, BJ, D, DJ, HR, HT, S, and X

Co-Op

Stand-alone residential co-op units. It includes both limited-equity and market-rate cooperatives.

Potential property types: B, BJ, D, DJ, HR, HT, S, X, and XC

Duplex/Triplex

This includes two- and three-unit residential properties.

Potential property types: B, BJ, D, DB, DJ, HR, S, and TP

Fitness

This includes fitness centers, health clubs, and indoor golf, tennis or racquetball facilities.

Potential property types: C, NC, ND, and NP

Food

This includes bars, fast food establishments, and restaurants. This grouping includes stand-alone food properties only. Larger retail or office properties that include a food component are grouped under retail or office.

Potential property types: C, NC, ND, NP, and SL

Golf course

This includes public and private outdoor golf facilities. If a golf course property is enrolled in the state's Open Space program, only the taxable estimated market value is reported.

Potential property types: C, GC, and LC

Hospitality

Includes hotels, motels, and any value associated to a bed and breakfast in excess of five units.

Potential property types: C, NC, ND, and NP

Industrial

Includes:

- Computer data centers
- Distribution warehouses
- Engineering, laboratory, and R&D facilities
- Heavy and light manufacturing
- Mini-storage facilities
- Storage warehouses
- Other industrial uses

Property types: I

Marinas

Potential property types: C, NC, ND, NP, and SM

Medical

This includes dental clinics, hospitals, medical clinics, medical offices, surgical centers, and veterinary clinics.

Potential property types: C, NC, ND, and NP

Office

This includes both single-tenant and multi-tenant office buildings. It does not include medical office buildings.

Potential property types: C, NC, ND, and NP

Other Commercial

This includes commercial uses that do not exist in a large enough quantity and are not easily grouped. Some examples include banquet centers, bowling alleys, funeral homes, manufactured home park land, and movie theaters.

May include properties that have not been assigned a use code but have a commercial property type.

Potential property types: C, MH, NC, ND, and NP

Other Residential

Includes condo garages, residential storage condos and otherwise vacant land with a residential outbuilding such as a garage.

Any property that has not been assigned a use code in time for this report and has an ambiguous property type that does not easily place it in any of the above residential categories is included here.

Potential property types: B, BJ, D, DJ, HR, HT, RM, S, and XM

Parking Lots

This includes parking lots that are improved with asphalt or concrete. The parking lots may be stand-alone or associated with a primary parcel.

Potential property types: A, C, I, MH, NC, ND, and NP

Retail

Includes:

- Big-box discount and warehouse discount stores
- Department stores
- Markets and supermarkets
- Shopping centers (community, neighborhood, and regional)
- Small-box and mid-box retail
- Other retail uses

Potential property types: C, NC, ND, and NP

Single Family

Includes detached single-family on-lake and off-lake residential properties and the value associated with the residential portion of larger agricultural properties. Both on-lake and off-lake properties are grouped together.

Potential property types: B, BJ, D, DJ, FF, HR, HT, R, RL, and S

Townhome

This category reflects stand-alone residential townhome units.

Potential property types: B, BJ, D, DJ, HR, HT, S, and Y

Zero Lot Line

Stand-alone residential zero-lot-line properties. Also commonly known as twin homes.

Potential property types: B, BJ, D, DJ, HR, HS, RZ, and S

Vacant Land

This includes all vacant apartment, residential, commercial, and industrial land properties with the exception of golf course properties.

Also includes residential common areas. If a vacant-land property qualifies for platted-land protection, only the taxable estimated market value is reported.

Property types: LA, LC (if not golf course), LI, LL, LR, and K

Multiple Use Properties

The 2025 Assessment found 3,064 taxable properties in Hennepin County with multiple taxable uses. If a property has multiple uses, the value of each component is associated with the applicable grouping in this report. For parcel count statistics, the parcel is only counted under the property use that has the largest amount of taxable value.

For example, if a hypothetical property has \$700,000 in agricultural value, \$250,000 in residential value, and \$100,000 in commercial value, the value will be reported in all three groups, but the parcel will only be counted once under the agricultural category.

Questions

Please direct any questions regarding this report to assessor.ao@hennepin.us.



Hennepin County Government Center

The 24-floor, twin-tower Government Center has been headquarters for Hennepin County government since 1974. The building is located in downtown Minneapolis and houses a service center, the Fourth Judicial District Courts, the county board and other government staff.

The building was designed as a “people’s center,” with an emphasis on openness, responsiveness and accessibility of services. Two identical towers are connected via walls of glass to create an atrium gathering space at the skyway level.



www.hennepin.us

Hennepin County does not discriminate and provides equal access to employment, programs and services without regard to race, color, creed, religion, age, sex (except when sex is a bona fide occupational qualification), disability, marital status, sexual orientation, public assistance status, socio-economic status, education, ethnicity and/or national origin. If you believe you have been discriminated against, contact the Human Resources Department, A-400 Government Center, 300 S. Sixth St., Minneapolis MN 55487, or call 612-348-2163.