

INCOME LIMITS

(Effective June 1, 2021)

	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
30%	22,050	25,200	28,350	31,450	34,000	36,500	39,000	41,550
50%	36,750	42,000	47,250	52,450	56,650	60,850	65,050	69,250
60%	44,100	50,400	56,700	62,940	67,980	73,020	78,060	83,100
80%	55,950	63,950	71,950	79,900	86,300	92,700	99,100	105,500

MSA: Mpls/St. Paul Median Household Income: \$105,500

GROSS RENT LIMITS

(Effective June 1, 2021)

	SRO*	EFF/0 BR	1BR	2 BR	3 BR	4 BR	5 BR	6 BR
LOW HOME	674	898	984	1,181	1,363	1,521	1,678	1,835
HIGH HOME	674	898	1,054	1,308	1,740	1,921	2,101	2,281

- **LOW HOME** rents are the **lesser** of the Fair Market Rent or the 50% rent limit. Units must be occupied by households with gross annual incomes that do not exceed 50% of area median income.
- **HIGH HOME** rents are the **lesser** of the Fair Market Rent or the 65% rent limit. Units must be occupied by households with gross annual incomes that do not exceed 60% of area median income.
- *Limit for Single Room Occupancy (SRO) units -- 75% of the FMR Efficiency limit (Efficiency/0 BR) $\$898 \times 75\% = \674
- Limits in **RED** have decreased, limits in **BLUE** have increased and limits in **BLACK** stayed the same

FOR INFORMATION ONLY:

	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom	6 Bedroom
Fair Market Rent (FMR)	898	1,054	1,308	1,838	2,156	2,479	2,803
50% Rent Limit	918	984	1,181	1,363	1,521	1,678	1,835
65% Rent Limit	1,174	1,259	1,513	1,740	1,921	2,101	2,281

MAXIMUM PER UNIT SUBSIDY LIMIT

(Effective June 4, 2020)

SRO	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
114,985	153,314	175,752	213,717	276,482	303,489

MAXIMUM VALUE FOR HOMEOWNERSHIP ACTIVITIES

(Effective June 1, 2021)

	1-Family and Condominium Units	2-Family	3-Family	4-Family
NEW construction	\$306,000	\$391,000	\$474,000	\$587,000
Existing	\$285,000	\$365,000	\$442,000	\$547,000