

Hennepin Housing Consortium HOME Investment Partnerships Program 2025 Limits

INCOME LIMITS

(Effective June 1, 2025)

	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
30%	27,800	31,800	35,750	39,700	42,900	46,100	49,250	52,450
50%	46,350	53,000	59,600	66,200	71,500	76,800	82,100	87,400
60%	55,620	63,600	71,520	79,440	85,800	92,160	98,520	104,880
80%	72,950	83,400	93,800	104,200	112,550	120,900	129,250	137,550

MSA: Mpls/St. Paul Median Household Income: \$132,400

GROSS RENT LIMITS

(Effective June 1, 2025)

	SRO*	EFF/0 BR	1BR	2 BR	3 BR	4 BR	5 BR	6 BR
LOW HOME	915	1,158	1,241	1,490	1,721	1,920	2,118	2,317
HIGH HOME	915	1,220	1,381	1,685	2,204	2,439	2,672	2,906

- LOW HOME rents are the <u>lesser</u> of the Fair Market Rent or the 50% rent limit. Units must be occupied by households with gross annual incomes that do not exceed 50% of area median income.
- **HIGH HOME** rents are the <u>lesser</u> of the Fair Market Rent or the 65% rent limit. Units must be occupied by households with gross annual incomes that do not exceed 60% of area median income.
- *If SRO housing has units with neither food preparation nor sanitary facilities, or with one (food preparation OR sanitary facilities), gross rent may not exceed 75% of the HUD-published FMR limit for a 0-BR unit) \$1,220 x 75% = \$915
- Limits in **RED** have decreased

FOR INFORMATION ONLY:

	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom	6 Bedroom
Fair Market Rent (FMR)	1,220	1,381	1,685	2,244	2,513	2,890	3,267
50% Rent Limit	1,158	1,241	1,490	1,721	1,920	2,118	2,317
65% Rent Limit	1,486	1,594	1,914	2,204	2,439	2,672	2,906

MAXIMUM PER UNIT SUBSIDY LIMIT

(Effective February 13, 2024)

SRO	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
136,116	181,488	208,048	252,993	327,929	359,263

MAXIMUM VALUE FOR HOMEOWNERSHIP ACTIVITIES

(Effective September 1, 2024)

	1-Family and Condominium Units	2-Family	3-Family	4-Family
NEW construction	\$400,000	\$513,000	\$621,000	\$769,000
Existing	\$342,000	\$438,000	\$530,000	\$657,000