

2017 Hennepin County Regional Railroad Authority (HCRRA) Budget Summary

	<u>2015 Actual</u>	<u>2016 Adjusted</u>	<u>2017 Requested</u>
Revenues			
Property Tax	\$27,138,938	\$29,400,000	\$33,000,000
Property Tax Collection Factor	\$0	\$0	(\$860,187)
Federal /State / Local	\$1,456,635	\$0	\$0
Building Rental	\$643,882	\$650,000	\$650,000
Working Capital	\$0	\$32,554,064	\$8,482,198
Bond Proceeds	\$0	\$0	\$56,260,957
Other	\$664,398	\$344,000	\$3,114,000
Revenues	\$29,903,853	\$62,948,064	\$100,646,968
Expenditure by Category			
Personal Services	\$0	\$0	\$0
Commodities	\$1,706	\$15,750	\$15,750
Services	-\$3,105,798	\$8,211,714	\$6,663,902
Capital Outlay	\$168,570	\$1,590,000	\$1,735,000
Other Charges	\$8,581,486	\$141,100	\$140,316
Fund 85 Expenditures	\$5,645,963	\$9,958,564	\$8,554,968
Debt Service	\$2,879,700	\$2,889,500	\$6,903,000
Fund 86 Debt Service	\$2,879,700	\$2,889,500	\$6,903,000
Bottineau LRT Capital	\$9,957,565	\$12,330,000	\$44,000,000
Midtown Greenway Corridor Bridges	\$0	\$2,000,000	\$7,200,000
Orange Line BRT Capital	\$0	\$2,670,000	\$0
Southwest LRT Capital	\$8,447,826	\$33,100,000	\$33,989,000
Fund 87 Capital Projects	\$18,405,391	\$50,100,000	\$85,189,000
Total Fund 85	\$5,645,963	\$9,958,564	\$8,554,968
Total Fund 86	\$2,879,700	\$2,889,500	\$6,903,000
Total Fund 87	\$18,405,391	\$50,100,000	\$85,189,000
HCRRA Total	\$26,931,054	\$62,948,064	\$100,646,968
Corridor Development			
830011 MISC Corridor Development	\$400,000	\$400,000	\$350,000
830013 Northstar Corridor	\$9,206	\$10,000	\$10,000
830014 Southwest Corridor	\$35,938	\$100,000	\$0
830016 Bottineau Corridor	\$588,962	\$800,000	\$100,000
830017 Red Rock Corridor	\$8,750	\$0	\$10,000
830018 Northern Lights Express	\$20,250	\$25,000	\$25,000
830020 Midtown Corridor	9,720	1,065,000	60,000
Corridor Development Totals	\$1,072,827	\$2,400,000	\$555,000

HCRA 2017 BUDGET LINE ITEM REPORT - FUND 85 OPERATIONS AND PROJECT DEVELOPMENT

	2015 Actual	2016 Adjusted Budget	2017 Requested Budget	Increase / Decrease Over 2016	
				Amount	Percent
REVENUES					
Fund 85 Revenues					
40040 Property Tax	24,259,238	10,548,564	7,949,967	(2,598,597)	-24.6%
40080 Collection Factor (2.0%)	0	0	(158,999)		
42060 Federal Grants-General	64,597	0	0	0	0.0%
42360 State Grants	1,392,038	0	0	0	0.0%
42440 Market Value Homestead Credit	4,405	0	0	0	0.0%
42900 Local Grants	0	0	0	0	0.0%
43100 Investment Interest	618,381	320,000	100,000	(220,000)	-68.8%
44990 Other Services	18,897	0	10,000	10,000	100.0%
49160 Building Rental	643,882	650,000	650,000	0	0.0%
49640 Reimbursements - General	22,715	4,000	4,000	0	0.0%
49951 Interdepartment Revenue	0	0	0	0	0.0%
49980 Working Capital	0	32,554,064	8,482,198	(24,071,866)	-73.9%
49990 Transfer to Fund 87	(31,953,982)	(34,118,064)	(8,482,198)	25,635,866	-75.1%
Fund 85 Revenues	(4,929,829)	9,958,564	8,554,968	(1,403,596)	-14.1%
EXPENDITURES					
Fund 85 Expenditures					
50000 Personal Services	0	0	0	0	0.0%
Personal Services	0	0	0	0	0.0%
51020 Office Supplies	0	8,900	8,900	0	0.0%
51022 Office Supplies - Computer	0	1,700	1,700	0	0.0%
51100 General Supplies	1,311	700	700	0	0.0%
51200 Food & Beverage	395	1,450	1,450	0	0.0%
51769 Non Capitalized Software	0	3,000	3,000	0	0.0%
Commodities	1,706	15,750	15,750	0	0.0%
520X0 Advertising/Publishing	7,366	13,500	13,500	0	0.0%
52060 Auditing	17,700	20,000	20,000	0	0.0%
52120 Consulting - General	(7,501,987)	1,950,000	510,000	(1,440,000)	-73.8%
52129 Consulting - Legal	146,890	180,000	180,000	0	0.0%
52151 DP - GSIS Services	38,640	0	0	0	0.0%
52156 DP - GSIS Network Services	6,228	7,000	0	(7,000)	-100.0%
52212 Janitorial and Waste	3,563	1,000	1,000	0	0.0%
52270 Maintenance & Repair - Buildings	49,756	20,000	20,000	0	0.0%
52320 Maintenance & Repair - Other	32,767	1,940,000	1,500,000	(440,000)	-22.7%
52321 Maintenance / Rep - Other - Tree Removal	0	5,000	5,000	0	0.0%
52322 Maintenance / Rep - Other - Exterior Landscape	6,933	0	0	0	0.0%
52331 Mileage - Employees	10	0	2,000	2,000	100.0%
52333 Parking - Employees	43	0	400	400	100.0%
5236x Postage	115	400	400	0	0.0%
5239x Printing	127	12,500	10,000	(2,500)	-20.0%
52501 Rental - CMED	47,534	50,000	75,000	25,000	50.0%
52566 Rental - Other - Room Rental	964	1,000	1,000	0	0.0%
52620 Unacceptable Waste Disposal	75	1,000	1,000	0	0.0%
5266x Communication	3,096	3,550	0	(3,550)	-100.0%
52670 Cell Phones	175	0	0	0	0.0%
52680 Heating - General	5,767	10,000	10,000	0	0.0%
52700 Electricity	7,127	10,000	10,000	0	0.0%
52720 Water & Sewer	12,454	15,000	15,000	0	0.0%
52900 Other Services	3,232,057	3,288,764	3,506,602	217,838	6.6%
52902 Rail Corridor Maint - STS	109,804	15,000	115,000	100,000	666.7%
52903 Rail Corridor Maint - Tree Trust	667,000	668,000	668,000	0	0.0%
Services	(3,105,798)	8,211,714	6,663,902	(1,547,812)	-18.8%
56010 Appraisals	18,000	20,000	20,000	0	0.0%
56020 Surveys & Test Borings	0	10,000	10,000	0	0.0%
56030 Capital Outlay - Legal	7,600	5,000	5,000	0	0.0%
56040 Eval & Analysis-Land - Pollution Cleanup	0	50,000	50,000	0	0.0%
56050 Capital Outlay - Land	0	1,500,000	1,500,000	0	0.0%
56070 Capital Outlay - Land Improvements	142,970	5,000	150,000	145,000	2900.0%
Capital Outlay	168,570	1,590,000	1,735,000	145,000	9.1%
58052 Corridor Local Match - CTIB	8,514,583	47,616	47,616	0	0.0%
58053 Corridor Special Projects	9,206	10,000	10,000	0	0.0%
58140 Conference Registrations	3,563	7,000	7,000	0	0.0%
58150 Conference Travel	4,608	15,000	13,500	(1,500)	-10.0%
58350 Insurance	1,434	1,500	1,600	100	6.7%
58450 Licenses, Taxes & Fees	8	500	500	0	0.0%
58500 Membership Dues	46,750	39,384	40,000	616	1.6%
58600 Publications/Periodicals	85	100	100	0	0.0%
58722 Self Insurance - Property Damage	1,249	0	0	0	0.0%
58900 Misc Other Charges	0	20,000	20,000	0	0.0%
Other Charges	8,581,486	141,100	140,316	(784)	-0.6%
Fund 85 Expenditures	5,645,963	9,958,564	8,554,968	(1,403,596)	-14.1%

	2015 Actual	2016 Adjusted Budget	2017 Requested Budget	Increase / Decrease Over 2016	
				Amount	Percent
Fund 85 Corridor Project Development					
830011 MISC Corridor Development					
52120 Consulting	400,000	100,000	350,000	250,000	250.0%
	400,000	100,000	350,000	250,000	250.0%
830013 Northstar Corridor					
58500 Corridor Membership Dues	0	0	0	0	0.0%
58053 Special Projects	9,206	10,000	10,000	0	0.0%
	9,206	10,000	10,000	0	0.0%
830014 Southwest Corridor					
52120 Consulting	35,938	100,000	0	(100,000)	-100.0%
	35,938	100,000	0	(100,000)	-100.0%
830016 Bottineau Corridor					
52120 Bottineau LRT Consulting	588,962	800,000	100,000	(700,000)	-87.5%
	588,962	800,000	100,000	(700,000)	-87.5%
830017 Red Rock Corridor					
58500 Corridor Membership Dues	8,750	9,000	10,000	1,000	11.1%
	8,750	9,000	10,000	1,000	11.1%
830018 Northern Lights Express					
58500 Corridor Membership Dues	20,250	25,000	25,000	0	0.0%
	20,250	25,000	25,000	0	0.0%
830020 Midtown Corridor					
52120 Consulting	9,720	65,000	60,000	(5,000)	-7.7%
	9,720	65,000	60,000	(5,000)	-7.7%
Fund 85 Corridor Project Development	1,072,827	1,109,000	555,000	(554,000)	-50.0%

HCRRRA 2017 BUDGET LINE ITEM REPORT - FUND 86 DEBT SERVICE

	2015 Actual	2016 Adjusted Budget	2017 Requested Budget	Increase / Decrease Over 2016	
				Amount	Percent
REVENUES					
Fund 86 Debt Service					
40040 Property Tax	2,879,700	2,889,500	7,248,150	4,358,650	150.8%
40080 Collection Factor 5.0%			(345,150)	(345,150)	-100.0%
Fund 86 Revenues	2,879,700	2,889,500	6,903,000	4,013,500	138.9%
EXPENDITURES					
Fund 86 Debt Service					
58400 Misc - Bond Interest - Hiawatha	1,369,700	1,339,500	1,293,000	(46,500)	-3.5%
58650 Misc - Bond Principal - Hiawatha	1,510,000	1,550,000	1,610,000	60,000	3.9%
58650 Misc - Bond Interest - New	0	0	2,000,000	2,000,000	100.0%
58650 Misc - Bond Principal - New	0	0	2,000,000	2,000,000	100.0%
Fund 86 Expenditures	2,879,700	2,889,500	6,903,000	4,013,500	138.9%

HCRRRA 2017 BUDGET LINE ITEM REPORT - FUND 87 CAPITAL PROJECTS

	2015 Actual	2016 Adjusted Budget	2017 Requested Budget	Increase / Decrease Over 2016	
				Amount	Percent
REVENUES					
Fund 87 HCRRRA CAPITAL PROJECTS					
40040 Property Tax	0	15,961,936	17,801,883	1,839,947	11.5%
40080 Collection Factor (2.0%)	0	0	(356,038)	17,445,845	100.0%
42060 Federal Grants	1,964,484	0	0	0	0.0%
42360 State Grants	0	0	0	0	0.0%
42900 Local Government Grants	0	0	0	0	0.0%
43100 Interest on Investments	68,959	20,000	0	(20,000)	-100.0%
49040 Bond Proceeds	0	0	56,260,957	56,260,957	100.0%
49990 Transfer from Fund 53	0	0	3,000,000	3,000,000	NEW
Transfer from Fund 85	31,800,000	34,118,064	8,482,198	(25,635,866)	-75.1%
Fund 87 Revenues	33,833,443	50,100,000	85,189,000	35,089,000	70.0%

EXPENDITURES
Fund 87 HCRRRA CAPITAL PROJECTS

52963 Bottineau LRT Capital	9,957,565	12,330,000	44,000,000	31,670,000	256.9%
52963 Midtown Greenway Corridor Bridges	0	2,000,000	7,200,000	5,200,000	260.0%
52963 Orange Line BRT Capital	0	2,670,000	0	(2,670,000)	-100.0%
52963 Southwest LRT Capital	8,447,826	33,100,000	33,989,000	889,000	2.7%
Fund 87 HCRRRA SPECIAL PROJECTS	18,405,391	50,100,000	85,189,000	35,089,000	70.0%

Fund 87 HCRRRA CAPITAL PROJECTS 2017-2021

	2017 Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	Total
Bottineau LRT Capital	44,000,000	34,853,350	34,853,350	12,853,300	0	126,560,000
Midtown Greenway Corridor Bridges	7,200,000	0	0	0	0	7,200,000
Orange Line BRT Capital	0	5,070,000	5,060,000	0	0	10,130,000
Southwest LRT Capital	33,989,000	40,878,000	32,104,000	30,330,117	0	137,301,117
Total Fund 87	85,189,000	80,801,350	72,017,350	43,183,417	0	281,191,117